



THE CNMV HAS DECIDED NOT TO RENEW THE CURRENT PROHIBITION TO CREATE OR INCREASE NET SHORT POSITIONS

18 May 2020

The CNMV has decided not to renew the current prohibition to create or increase net short positions, after having assessed market developments and the circumstances that justified its adoption and in consultation with the other European authorities that adopted similar bans. Therefore, the prohibition will cease to apply on 18 May 2020 at 11:59 PM.

Regarding the obligation to report net short positions to the CNMV, the new notification threshold of 0.1% of the issued share capital, set by ESMA on 16 March, is still in force.