Inditex S. A.

Edificio Inditex Avda de la Diputación

15142 Arteixo A Coruña, España

Tel +34 981 185400 Fax +34 981 185454

www.inditex.com

INDITEX

Pursuant to section 227 and consistent provisions of the revised text of the Securities Market Act, approved by *Real Decreto Legislativo* 4/2015 of 23 October, Industria de Diseño Textil, S.A. (Inditex, S.A.) ("Inditex" or the "Company") hereby announces:

OTHER RELEVANT INFORMATION

Pursuant to the current authorisation for the derivative acquisition of own shares granted at the Annual General Meeting on 16 July 2019, Inditex's board of directors today approved under agenda item 10, a Temporary share buy-back Programme (the "Programme").

The Programme is launched in accordance with the provisions of article 5 of Regulation (EU) No 596/2014 on market abuse and of Commission Delegated Regulation (EU) 2016/1052. The description of the Programme is as follows:

- The purpose of the Programme is to allow the Company to fulfil its share award obligations regarding certain members of management, including executive directors and other employees of the Inditex Group, stemming from the second cycle of the 2019-2023 Long-Term Incentive Plan, approved at the AGM held on 16 July 2019, as well as from the first cycle and, if appropriate, the second cycle of the 2021-2025 Long-Term Incentive Plan, approved at the AGM held on 13 July 2021.
- The Programme will affect a maximum number of 2,500,000 shares, representing 0.08% of the company's share capital as at the date hereof, for a maximum cash value of €85 million.
- Shares will be bought at market price, pursuant to the price and volume conditions set forth in Regulation (EU) 2016/1052 and subject to the terms authorised at the Annual General Meeting.
- The Programme will commence on 13 July and end on 14 October 2022, without prejudice to the right reserved by the Company to discontinue or terminate the Programme if, prior to the above referred ending date, shares would have been bought at a price equal to the maximum cash value or if any other circumstance would exist advising to discontinue or terminate it.

The discontinuance, termination or changes to the Programme, as well as any purchase of shares carried out with the frequency provided for in Commission Delegated Regulation (EU) 2016/1052 will be duly reported to the Spanish National Securities Market Commission (CNMV).



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- Conduct of the Programme has been entrusted to Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), which will purchase the shares on behalf of the Company.

In Arteixo (A Coruña), on 12 July 2022

Mr Javier Monteoliva Díaz General Counsel and Secretary of the Board