

CNMV BEGINS TO PUBLISH THE LIST OF THE STAFF TRAINING ACCREDITED QUALIFICATIONS

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- The list initially contains 20 qualifications offered by six organizations and universities
- The fact that employees hold these qualifications is one of the entities' options to demonstrate that they have adequate knowledge

The Spanish National Securities Market Commission (CNMV) has made public an initial list of qualifications accrediting the training that the staff that inform and advise on the sales networks of financial institutions must have.

These qualifications attest to the fulfilment of the requirements set out in the Technical Guide approved by CNMV in June in accordance with MiFID II.

The list initially contains a total of 20 qualifications attained at six educational organizations. Some of them accredit the ability to advise and inform and others, only to perform information tasks depending on the content they provide.

The aforementioned Technical Guide specifies, taking into consideration the European Securities and Markets Authority (ESMA) Directives, the criteria that CNMV deems appropriate so that entities can demonstrate that the staff who inform or advise on investment services are equipped with the necessary knowledge and skills.

Among the options that the entities have to accredit such expertise, the Guide stipulates that the staff must hold one of the qualifications or certificates included in the CNMV list.

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