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Madrid, 11 December 2020

TO THE SPANISH MARKETS SECURITIES COMMISSION (CNMV)

In accordance with the provisions of Article 17 of the Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 in relation to market abuse and Article 226 of Restated Text of the Securities Exchange Act (*Texto Refundido de Ley del Mercado de Valores*) approved by Royal Legislative Decree 4/2015, of 23 October 2015, Credit Suisse Securities (Europe) Limited hereby communicates the following

INSIDE INFORMATION COMMUNICATION

Further to the inside communication published today (number 619) regarding the sale of 2.111.045 million existing ordinary shares of Acciona, S.A. (the "Shares" and the "Company"), Credit Suisse Securities (Europe) Limited (the "Sole Bookrunner") hereby announces that once the accelerated bookbuild offering directed to qualified investors (the "Placement") has been completed, the final terms of the Placement have been determined.

The Placement has been successfully completed with the sale of 100% of the Shares which formed part of the Placement, that is 2.111.045 ordinary shares representing approximately 3,85% of the Company's share capital. The Placement has amounted to a total of approximately €224.3 million, with the selling price being €106.25 per Share.

As informed in the previous inside information communication, after the Placement has been completed La Verdosa, S.L. holds only 101.050 shares (representing approximately 0.18% of the Company's share capital).

IMPORTANT NOTICE

This press release contains inside information within the meaning given in EU Regulation n. 596/2014 on Market Abuse.

This announcement and the information contained herein are for information purposes only and do not constitute or form part of any offer or an invitation to acquire or dispose of or sell securities in any jurisdiction and in particular the United States, Canada, Australia or Japan or in any other jurisdiction in which such an offer or invitation is unlawful or require preparation of any prospectus or other offer documentation or would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdictions.

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The distribution of this announcement and the offering or sale of the shares in certain jurisdictions may be restricted by law. No action has been taken by the Sellers, the Banks, or any of their respective affiliates that would, or which is intended to, permit a public offer of the shares in any jurisdiction or possession or distribution of this announcement or any other offering or publicity material relating to the shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by the Banks to inform themselves about and to observe any such restrictions.

This press release and the offering when made are only addressed to, and directed in, the United Kingdom and member states of the European Economic Area (the "EEA") at persons who are "qualified investors" within the meaning of the Regulation (EU) 2017/1129 (the "Prospectus Regulation").

The shares are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of article 4(1) of MIFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MIFID ii.

Credit Suisse Securities (Europe) Limited ("CS") is only acting for the Seller in connection with the Placement, and no one else, and will not be responsible to anyone other than to the Seller for providing the protections offered to clients of CS, nor will CS nor any of its respective affiliates be responsible for providing advice in relation to the Placement or the contents of this announcement. CS and its affiliates may participate in the share sale on a proprietary basis. CS is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This statement does not seek to limit or exclude responsibilities or liabilities which may arise under the FSMA or the regulatory regime established thereunder.

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The price of shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the shares. Past performance is no guide to future performance and persons who require advice should consult an independent financial adviser.

This announcement includes statements that are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "intends", "expects", "will", or "may", or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. Any forward-looking statements are subject to risks relating to future events and assumptions relating to the company's business, in particular from changes in political conditions, economic conditions, evolving business strategy, or the retail industry. No assurances can be given that the forward-looking statements in this announcement will be realised. As a result, no undue reliance should be placed on these forward-looking statements as a prediction of actual results or otherwise.