

THE CNMV PUBLISHES A NEW SECTION ON SUSTAINABLE FINANCE ON ITS WEBSITE

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• <u>It responds to the increasing demand for information on this</u> <u>issue</u>

The Spanish National Securities Market Commission (CNMV) has included on its website a new section on <u>sustainable finance</u> containing information related to a reality which is increasingly of interest to investors and which affects all issuers, collective investment scheme management companies and investment firms.

The new space has been created as a reference point on the matter, and contains key definitions, descriptions and types, as well as the main axes of the regulatory framework, the developments and updates of which will also be included in this new section.

The section also includes information related to the CNMV's participation in various organisations at international, European and national levels, where new regulations in the area of sustainable finance and the supervision thereof are defined.



The section includes an informative video that explains in a clear and simple way what sustainable finance is, how it is transforming the management of companies and society, as well as the challenges that it poses for supervisors and regulators.

In the video, the Vice-Chairwoman of the CNMV, Ana Martínez-Pina, explains the current cultural change with regard to considering sustainability as an important factor in the financial sphere and the challenges faced by regulators in this transformation. These are





"firstly, to clarify what a sustainable investment is and what a sustainable product is to avoid fraud, what is currently known as greenwashing. Secondly, to have a clear and harmonised regulatory framework to enable companies to submit non-financial information on sustainability, when it is taken into account, in a homogeneous and comparative manner in all European regulations".

