



AUDAX RENOVABLES, S.A.

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

OTHER RELEVANT INFORMATION

Audax Renovables (ADX.MC), a vertically integrated Spanish energy group that generates and supplies 100% renewable electricity and gas with a presence in 9 countries, has begun construction of its photovoltaic project, La Miranda, located in the municipality of Fontanar, in the province of Guadalajara, which will have a total capacity of 6.87 MWp. In the aforementioned municipality, the Group has already built its first photovoltaic plant, Cañamares, in 2020, which is fully operational and performing better than expected.

In line with its strategy of continuing to promote its generation activity through the different projects that make up its portfolio, Audax plans to invest approximately 4.3 million euros in the construction of La Miranda project.

The project will have 12,490 550 Wp modules with a Tier-1 category 1-axis tracker, which will generate 12.2 GWh/year, equivalent to the energy consumption of almost 3,500 homes and around 11,000 people. Its commitment to clean energy will prevent the emission of 2,500 tonnes of CO₂ per year.

This facility will be connected to the Fontanar substation with its own evacuation line of just over 700 metres, with the construction period estimated to take approximately 6 months. The company ensures that the works are accompanied by first class contractors who meet high quality standards.

Badalona (Barcelona), May 10th 2022

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.