English translation for information purposes only. In case of discrepancies between the Spanish original and the English translation, the Spanish version shall prevail



Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**") discloses the following for the purposes of article 17 of Regulation (EU) No 596/2014 on market abuse and article 226 of the Spanish Securities Market Act (*Ley del Mercado de Valores*) as recast by Legislative Royal Decree 4/2015 of 23 October 2015.

INSIDE INFORMATION

The credit rating agency Standard & Poor's has assigned today a temporary credit rating to the Company of "SD" (Selective Default) until, in the coming days, such entity assigns the credit rating to the "new" debt of PRISA created by means of the restructuring agreements of the financial debt of the PRISA Group entered into on 19 October 2020 and executed on 31 December 2020, as announced to the market by means of inside informations with registry numbers 500 and 6457, respectively.

Madrid, 6 January 2021