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24 September 2018

Next Monday, 1 October, Financial Education Day to be celebrated

The "Foundations" project, created by the Melilla Teachers Cooperative, and "Finances for Mortals", winners of the 2018 Financial Education Finances for All Awards

The Financial Education Plan (FEP), promoted by Banco de España and the Spanish National Securities Market Commission (CNMV), has this year awarded its Finances for All prizes to "Finances for Mortals" (Finanzas para Mortales) and the "FOUNDATIONS" (BASES) project, designed by the Melilla Teachers Cooperative and developed at the Enrique Soler School, in the categories of implementation of the Financial Education Plan (for collaborating entities) and best financial education initiative, respectively.

The Finances for All Awards recognise financial education initiatives carried out in Spain that make a significant contribution to improving financial literacy, teach informed financial decision-making, and help develop habits and skills related to saving and spending planning.

"Finances for Mortals" is a financial education project which was born in 2011 and is promoted by the University of Cantabria Foundation for Study and Research in the Financial Sector (UCEIF). Its aim is to make society more familiar with the world of economics and finance, by combining face-to-face sessions and the use of new technologies. Its online tools (website, apps, games and social networks) are a benchmark in Spain in the field of financial education and its face-to-face training sessions have been availed of by more than 22,000 participants.

For its part, the "FOUNDATIONS" project, devised by the Melilla Teachers Cooperative and developed at the Enrique Soler Concerted School in the Autonomous City, has launched the Bank School platform to enable primary school children to become familiar with key domestic economy concepts. The project, in which primary school pupils from years 1 to 6 participate, transmits basic personal finance management concepts to schoolchildren through extremely practical games.

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These awards, which carry a symbolic cash prize, are going to be presented during the main event of Financial Education Day which will take place at CNMV on 1 October. This ceremony is to be attended by CNMV's chairman, Sebastián Albella, the governor of Banco de España, Pablo Hernández de Cos, the Secretary of State for the Economy, Ana de la Cueva, and the Secretary of State for Education, Alejandro Tiana.

The event is also going to include the final of the Financial Education Programme School Competition, in which more than 200 schools from all over Spain have competed and which will pit the schools San Francisco Javier de Tudela and Santísima Trinidad de Plasencia against each other.

For the purposes of the celebration of this fourth edition of Financial Education Day, a specific webpage has been launched, http://www.diadelaeducacionfinanciera.es/, which provides all the information on the activities that have been programmed for this event throughout Spain, with the collaboration of 30 entities and associations.

The Financial Education Plan, promoted by Banco de España and CNMV, is supported by the collaboration of the Directorate-General of Insurance and Pension Funds and the General Secretariat of the Treasury and International Financing.