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Madrid, March 18, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on the date hereof, S&P Global Ratings ("S&P") has made the following rating changes:

- Codere's long term issuer credit rating as well as issue ratings on its €500 million and \$300 million senior secured notes lowered from CCC to CC.
- Credit rating on its €250 mm super senior secured notes lowered from CCC+ to CCC-.

Ángel Corzo Chief Financial Officer