



THE CNMV BRINGS TOGETHER A GROUP OF EXPERT ECONOMISTS

15 February 2024

- The group of experts shall provide their advice and views of issues related to securities markets, which will help to boost academic research in these areas and further the study and understanding of the areas of responsibility of the organisation.

The CNMV brought together, for the first time, a group of economists and academics experts in finance in order to strengthen the analysis of securities markets in the face of new challenges and trends. Under the direction of the CNMV's Vice-Chair, Montserrat Martínez Parera, and with the collaboration of the Research and Statistics Department, such group will help to identify trends, emerging areas, new risks and areas of special interest to the CNMV in the development of its analysis and research activities.

This group of experts shall be made up of diverse profiles and areas of specialisation and shall meet on a regular basis. Participation in the meetings shall always be done in person and it is foreseen that its composition will be flexible and may vary in the future, changing and/or integrating new members depending on the issues to be discussed. Thus, the group shall contribute to develop closer links with academics and professionals of recognised prestige in the financial sector.

The first meeting analysed developments and main trends in the Spanish securities markets and focused on two topics of particular interest in the current European forum: how to strengthen the single capital market of the European Union and the availability and use of macro-prudential tools in investment funds.

The expert economists attending this first meeting were the following:

- Vicente Cuñat
- Ariadna Dumitrescu
- Enric Fernández
- Teresa García-Milá
- María Gutiérrez
- Antonio Merino
- Belén Nieto
- José Luis Peydró
- Rafael Repullo
- Sofía Rodríguez Rico
- Vicente Salas
- Jorge Sicilia

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- Javier Suárez
- Begoña Torre Olmo
- Xavier Vives

Also attending on behalf of the CNMV were the Policy and International Affairs General Director, Víctor Rodríguez, the Director of Research and Statistics, Eudald Canadell, and the Deputy Director of Research, María Isabel Cambón.