

TELEFÓNICA, S.A. (the “Company”), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Annual General Shareholders’ Meeting of the Company, at its meeting held today, has agreed the distribution of a dividend in cash charged to unrestricted reserves, for a gross amount of 0.15 euros, for each existing Company share and carrying entitlement to this distribution.

The required withholdings will be made on said gross amount in accordance with the applicable regulations.

The payment will be made on June 18, 2026. The relevant dates for this dividend distribution in the Spanish Continuous Market are as follows:

	JUNE PAYMENT 2026
The last trading date on which the security is traded with dividend rights <i>(last trading date)</i>	June 15, 2026
The date from which the security is traded on the market without dividend rights <i>(ex date)</i>	June 16, 2026
Date of determination of the holders to be used for payment of the dividend <i>(record date)</i>	June 17, 2026
Date on which the dividend is paid <i>(payment date)</i>	June 18, 2026

Madrid, March 26, 2026.

SPANISH NATIONAL SECURITIES MARKET COMMISSION
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