



CNMV  
Markets Directorate General  
C/ Edison núm. 4  
28006 Madrid

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In accordance with the provisions of article 227 of the Spanish Securities Markets and Investment Services Act (*Ley de los Mercados de Valores y de los Servicios de Inversión*), approved by Law 6/2023, of 17 March, and concordant provisions, is hereby reported the following:

#### **OTHER RELEVANT INFORMATION**

The rating agency Ethifinance Ratings has announced that it is upgrading Pharma Mar, S.A.'s long-term credit rating from "BB+" to "BBB", whilst maintaining a stable outlook.