



INFORMATION OF INTEREST FOR INVESTORS AFFECTED BY THE SITUATION OF ESFERA CAPITAL, AV, SA

30 April 2020

The CNMV Board has resolved to issue an administrative declaration enabling the payments from the Investment Guarantee Fund (FOGAIN) to clients of the broker Esfera Capital, AV, S.A. affected by its financial position. These payments will be made in the next few days for up to a limit of €100,000 per person. The resolution has been adopted in accordance with the provisions of Article 201 of the Recast Text of the Spanish Securities Market Act, approved by Spanish Royal Legislative Decree 4/2015, of 23 October, and Article 5 of Spanish Royal Decree 948/2001, of 3 August, on investor compensation schemes.

As reported on 20 March, the CNMV resolved to intervene Esfera Capital, AV, S.A. at the request of the entity as a result of an asset imbalance deriving from an event related to the management of positions in derivative instruments.