



## CNMV'S VICE-CHAIR, ANA M<sup>a</sup> MARTÍNEZ-PINA, ELECTED NEW CHAIR OF ESMA'S CORPORATE REPORTING STANDING COMMITTEE

29 September 2017

- The Committee deals with coordinate, at Community level, issues related to the regulation and supervision of financial information, as well as follow-up to the regulation on transparency and auditing
- The term of office is two years and may be renewed once for the same period

The Vice-Chair of the Spanish National Securities Market Commission (CNMV), Ana M<sup>a</sup> Martínez-Pina, has been appointed Chair of the European Securities and Markets Authority (ESMA) Reporting Standing Committee).

The Corporate Reporting Standing Committee (CRSC) deals with issues related to financial reporting, auditing, periodic reporting and regulated information storage.

The body's main responsibilities include:

- Helping to establish the coherent application of the International Financial Reporting Standards (IFRS) in the European Union, as well as to build a common supervisory culture among the national competent authorities in the EU.
- Actively contributing to the development of IFRS, participating in all relevant consultations. This work includes responding to the pronouncements of the IASB, the IFRS Interpretations Committee and the EFRAG.
- Facilitating the development of the network of mechanisms designated for the central storage of regulated information (OAMs).
- Improving the quality of periodic reporting under the Transparency Directive.
- Advising the European Commission on matters relating to financial reporting, auditing, periodic reporting and regulated



information storage, such as equivalence assessments of third countries.

The term of office is two years and is renewable for another two years, subject to review by ESMA's Board of Supervisors.

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