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Promotora de Informaciones, S.A. (the "**Company**" or "**Prisa**") discloses the following for the purposes of article 17 of Regulation (EU) No 596/2014 on market abuse and article 226 of the Spanish Securities Market Act (*Ley del Mercado de Valores*) as recast by Legislative Royal Decree 4/2015 of 23 October 2015.

### **INSIDE INFORMATION**

Following the communication of Inside Information dated 4 September 2020 (with registration number 442) (the "**Inside Information**"), it is informed that Vertix, SGPS, S.A. ("**Vertix**"), a wholly owned subsidiary of Prisa, has started the execution of its shareholding (representing 64.47%) in the Portuguese listed company Grupo Media Capital SGPS, S.A. ("**Media Capital**").

Thus, on the date hereof several sales of shares, which in aggregate represent 43.27% of the share capital of Media Capital held by Vertix, have been executed with a plurality of investors (the "**Transaction**"). The process of execution of the remaining sales is in progress and will be communicated to the market as soon as it is completed.

The Transaction has been carried out through independent block trade transfers of the shares for a total price of € 24,732,919.96 – out of the € 36,850,047.74 that the sale of the entire shareholding (64.47%) held by Vertix in Media Capital will entail, which implies an implicit valuation (enterprise value) of € 150Mn based on the Media Capital's financial position at the end of the second quarter of this year and a premium of 63% compared to the price per share offered by the entity Cofina SGPS, SA in its voluntary public offer on the shares of Media Capital published on August 12.

As disclosed in the Inside Information, the divestment of the entire shareholding of Vertix in Media Capital will mean an accounting loss in Prisa's individual and consolidated accounts of approximately € 48.5Mn, according to the intermediate financial consolidated statements of Prisa dated 30 June 2020.

Madrid, 2 November 2020

Xavier Pujol Tobeña  
General Counsel and Secretary of the Board of Directors