



TALGO, S.A. ("**Talgo**" or the "**Company**") pursuant to the article 227 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión) and other concordant provisions, communicates the following:

OTHER RELEVANT INFORMATION

Talgo has executed the agreement adopted in the fourth item on the agenda of the Extraordinary General Shareholders' Meeting held on Friday, December 12, 2025, relating to the Group's financing transaction, and consisting of the formalization by Patentes Talgo, S.L.U. of a syndicated financing agreement for a total amount of up to 770 million euros —structured in a tranche of up to 650 million with partial CESCE guarantee, and a revolving tranche of up to 120 million— and a guarantee facility of up to 500 million euros with partial CESCE guarantee.

The formalization of these agreements entails a significant financial strengthening of Talgo's balance sheet, providing a debt profile that adapts to the needs of its projects and growth plan.

In Madrid, December 16th, 2025

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz

Chief Executive Officer