

NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Securities Market Commission of the following

DISCLOSURE OF OTHER RELEVANT INFORMATION

Snowy Hydro and Global Power Generation (GPG), the joint venture of Naturgy Energy Group, SA (75%) and the Kuwait Investment Authority (25%), announced today an agreement to build a 218 MW wind farm located at Victoria State, approximately 300 km from Melbourne.

The wind farm, called Ryan Corner, is estimated to require a total investment of AUD359m (equivalent to approximately €219m) and is expected to start operations in the second half 2022.

The contract awarded consists of a 15 years PPA contract for difference (power purchase agreement) for 75% of the energy produced. Given the characteristics of the awarded contract and the conditions of the Australian market, one of the most attractive countries to invest in renewables, the project fully complies with the investment and profitability criteria required by Naturgy for value creation.

With this agreement, Naturgy doubles its presence in Australia increasing its capacity to approximately 500MW, becoming the third largest independent wind energy producer in the country and confirming its commitment to renewables growth in Australia.

Madrid, 4 September 2020