



**GESTAMP AUTOMOCIÓN, S.A.**

**OTHER SIGNIFICANT FACT**

Madrid, May 14, 2021

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October, and related provisions, Gestamp Automoción, S.A. (the “**Company**” or “**Gestamp**”) hereby informs of the following

**OTHER SIGNIFICANT FACT**

The Company announces that its subsidiary Gestamp Funding Luxembourg, S.A. has decided to redeem at par value all of its €500 million, 3.50% senior secured notes due 2023 (“**Notes**”) on May 25, 2021. Following the repayment and redemption of the Notes, Gestamp Funding Luxembourg, S.A. will satisfy and discharge the Notes indenture.

Gestamp has decided to early redeem the Notes by using its favourable liquidity position (€2,884.6 million as of March 31, 2021) in order to (i) reduce its gross debt and associated financial expenses, and also (ii) improve its debt maturity profile as the €777.2 million and \$172.5 million syndicate loan and its associated €325 million revolving credit facility will now mature on January 2025 rather than on April 2023.

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