

*English translation for information purposes only.
In case of discrepancies between the Spanish original and
the English translation, the Spanish version shall prevail*



Promotora de Informaciones, S.A. (the “**Company**” or “**Prisa**”) discloses the following for the purposes of article 17 of Regulation (EU) No 596/2014 on market abuse and article 226 of the Spanish Securities Market Act (*Ley del Mercado de Valores*) as recast by Legislative Royal Decree 4/2015 of 23 October 2015.

INSIDE INFORMATION

After the precautionary suspension of the trading of the Company’s shares in the Stock Exchange Interconnection System, due to the existence of circumstances that could alter the ordinary development of the transactions on said shares, the Company informs that on the date hereof the Company has received a letter signed by Mr. Blas Herrero titled “*Oferta firme de adquisición de la unidad de negocio de medios de comunicación de Promotora de Informaciones, S.A.*” (firm acquisition offer of the media business unit of Promotora de Informaciones, S.A.), which contains the terms and conditions of the relevant proposal.

The proposal received has not been requested by Prisa and according to its own terms and conditions, it is not binding until certain conditions will be met.

The Board of Directors will analyse the proposal and adopt the relevant measures, which will be disclosed to the market in due time, in compliance with its obligations.

Madrid, 19 November 2020

Mr. Xavier Pujol Tobeña
General Secretary and Secretary of the Board of Directors