

WARNING ON UNREGISTERED INSTITUTIONS IN INTERNATIONAL SUPERVISORS

15 October 2025

The National Securities Market Commission (CNMV) publishes the following list of warnings reported on unregistered entities that were received through international supervisors:

Entity warned	Supervisor	Observation
OPTAL FINANCIAL EUROPE (CLONE)	CBI - IRLANDA	La entidad advertida finge ser la entidad legítima Optal Financial Europe Limited para engañar a los inversores. La entidad advertida no guarda ninguna relación con la firma autorizada por el CBI
BLACKRIDGE PARTNERS LIMITED blackridgepartnersltd.com	CBI - IRLANDA	
AFEX MARKETS (CLONE) afex-markets.com/ (clone)	CBI - IRLANDA	La entidad advertida, que utiliza las direcciones de correo support@afex-markets.com y info@afex-markets.com, ha tomado datos de la entidad legítima AFEX Markets Europe Limited- C195763 con el fin de engañar a los inversores. La entidad advertida no guarda ninguna relación con la firma autorizada por el CBI.
KREDIT KONNECT kreditkonnnect.com	CBI - IRLANDA	
ICL MARKETS iclmarkets5.com/	CBI - IRLANDA	
FINANX FLOW FINANXFLOW.COM	CBI - IRLANDA	
COGNI PAY cogni-pay.com	CBI - IRLANDA	
FUNDIT FINANCE fundit-finance.com	CBI - IRLANDA	
KHUMARIPA FINANCIAL SERVICES LIMITED KUMARIPAFINANCIAL.ADVERTISIN GCOMPANYINMUMBAL.COM/	CBI - IRLANDA	
AARON VENTURE CAPITAL AARONVENTURECAPITAL.COM	FSMA - BELGICA	
AURORA CAPITAL VENTURE AURORACAPITALVENTURE.COM	FSMA - BELGICA	

For more details on the warnings received from foreign regulators at the European level, please visit the CNMV website to view any existing warnings on [unauthorized entities](#) and [other warnings](#).

In addition, there is a [search engine](#) available at the CNMV website.

To view additional warnings from non-European regulators, click on the [Investor Alerts](#) link at the IOSCO website.