



**Julián Martínez-Simancas**  
Secretary of the Board of Directors

Bilbao, 7 May 2020

**To the National Securities Market Commission**

**Subject: Other relevant information / Agreement for the acquisition of 100% of the share capital of French company Aalto Power**

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that “Iberdrola Renovables France, S.A.S.” (“**Iberdrola Renovables France**”), a wholly-owned indirect subsidiary of “Iberdrola Energía Internacional, S.A.U.”, Iberdrola’s subholding company for the European markets other than Spain and the United Kingdom, has entered into an agreement with “Aiolos, S.A.S.” and “Caisse des Dépôts et Consignations” (the “**Sellers**”) for the purchase of the shares representing 100 % of the share capital of French company “Aalto Power, S.A.S.” (“**Aalto Power**”) and the assignment of certain loans granted by the Sellers to Aalto Power.

Aalto Power owns operating on-shore wind farms in France with an aggregate capacity of 118 MW and a portfolio of 636 additional MW of on-shore wind farm projects under different stages of development.

The consideration payable by Iberdrola Renovables France to the Sellers for the purchase of the shares representing the entire share capital of Aalto Power and the assignment of the loans to Aalto Power under the share purchase agreement is of EUR 100.1 million.

The transaction, which is subject to the conditions precedent customary for transactions of this kind, is framed within Iberdrola’s strategy to increase its footprint and growth in renewable energies in France.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

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