



THE SPANISH OFFICIAL STATE GAZETTE (BOE) PUBLISHES THE ANNUAL ACCOUNTS OF THE SPANISH NATIONAL SECURITIES MARKET COMMISSION FOR 2019

21 September 2020

The Spanish Official State Gazette has [today published the accounts of the Spanish National Securities Market Commission \(CNMV\)](#) for 2019.

The total expenditure of the CNMV for 2019 - in other words, the cost of the agency for the financial year - amounted to 48.6 million euros, and the revenue, almost all of which was obtained from fees and activities carried on and services provided, totalled 63.3 million euros. Therefore, in 2019, the CNMV recorded a surplus of 14.7 million euros. It is envisaged that this surplus, as in previous financial years, will be paid into the Public Treasury.

The most relevant item in the expenditure section (68.3% of the total amount) corresponds to personnel expenses, which increased by 7.2% to 33.2 million euros. This increase was mainly due to the salary increase provided for the public sector in Spanish Royal Decree-Law 24/2018 and the staff expansion process deriving from the 2018 extraordinary call.

In 2019, revenue from fees decreased by 2.9%, to 60.3 million euros.