

# Earnings Presentation 1H2025

24<sup>th</sup> of July 2025



FTSE4Good

bankinter.



60 years  
of thinking outside the box

# Disclaimer

Bankinter presents its financial statements in accordance with the regulatory framework applicable to the Group, set out in the Commercial Code and other company regulations, as well as by International Financial Reporting Standards adopted by the European Union, and prudential regulation with our best estimation of regulatory ratios.

The purpose of this presentation is purely informative, and its content should not be understood as an offer or recommendation to buy or sell financial instruments issued by Bankinter, S.A. ("Bankinter" or "BKT") or any other companies mentioned herein.

Investors should make their own investment decisions, seeking the specialized advice they deem necessary and not relying on the information contained in this presentation.

Similarly, Bankinter advises that this presentation may contain forward-looking statements, regarding the business evolution and results of the entity.

While these statements represent our opinion and future expectations, various risks, uncertainties and other important factors may cause results to differ significantly from our expectations. These factors include, but are not limited to, (1) general market trends, macroeconomic, political, and new regulations, (2) variations in both local and international stock markets, foreign exchange and interest rates, as well as other market and operational risks, (3) competitive pressures, (4) technological developments, (5) changes in the financial situation, credit capacity, or solvency of our clients, debtors, and counterparties, etc.

The financial information contained in this document has been prepared in accordance with International Financial Reporting Standards (IFRS). This document also includes certain Alternative Performance Measures (APMs), as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) in October 2015 (ESMA/2015/1415). Bankinter uses certain APMs, which have not been audited, to allow users to better understand the Company's financial performance. These measures should be considered as additional information and under no circumstances replace the financial information prepared under IFRS.

Furthermore, the way in which Bankinter defines and calculates these measures may differ from other similar measures calculated by other companies and, therefore, may not be comparable. The ESMA Guidelines define APMs as a financial measure of historical or future financial performance, financial position or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework. To learn more about the APMs used and the reconciliation of certain indicators, please see the relevant [quarterly financial report of Bankinter](#), which can be found in Excel format on its website under [Shareholder and Investor Relations/Financial Information/Quarterly financial information in excel](#).

Notwithstanding any legal requirements or any limitations imposed by Bankinter that may be applicable, any form of use or application of the contents of this presentation, as well as the use of the signs, trademarks, and logos contained therein, is expressly prohibited. This prohibition extends to all types of reproduction, distribution, transfer to third parties, public communication, and transformation, by any means or medium, for commercial purposes, without the prior and express authorization of Bankinter and/or other respective owners of the presentation. Failure to comply with this restriction may constitute an infringement that the current legislation may sanction in such cases.

In the event of any discrepancies between this presentation and the original version in Spanish, the latter shall prevail as the authoritative document over this translation.

# AGENDA

/01

---

Highlights

/02

---

Results &  
Solvency

/03

---

Geographies &  
Businesses

/04

---

Closing  
Remarks

# /01

## Highlights



# Accelerated growth & earnings momentum. Margins hold strong.

## Uplift in customer volumes

vs 1H24

**+9%**  
CUSTOMER VOLUMES<sup>1</sup>**+6%**  
CUSTOMER LENDING**+6%**  
RETAIL DEPOSITS**+18%**  
AUMs

## Resilience in margins

1H25

**2,73%**  
CUSTOMER MARGIN**1,83%**  
NIM

## Strength in fee & revenue results

vs 1H24

**+6%**  
GROSS OPERATING INCOME**-5%**  
NII**+11%**  
NET FEES

## Best-in-class management ratios

1H25

**36%**  
COST-TO-INCOME RATIO**2,14%**  
NPL RATIO

1H25

**Net profit €542M****ROTE 19,5%**

Last 12 months

<sup>1</sup>Includes customer lending, retail deposits and Assets under Management ("AUMs").

.1

Highlights

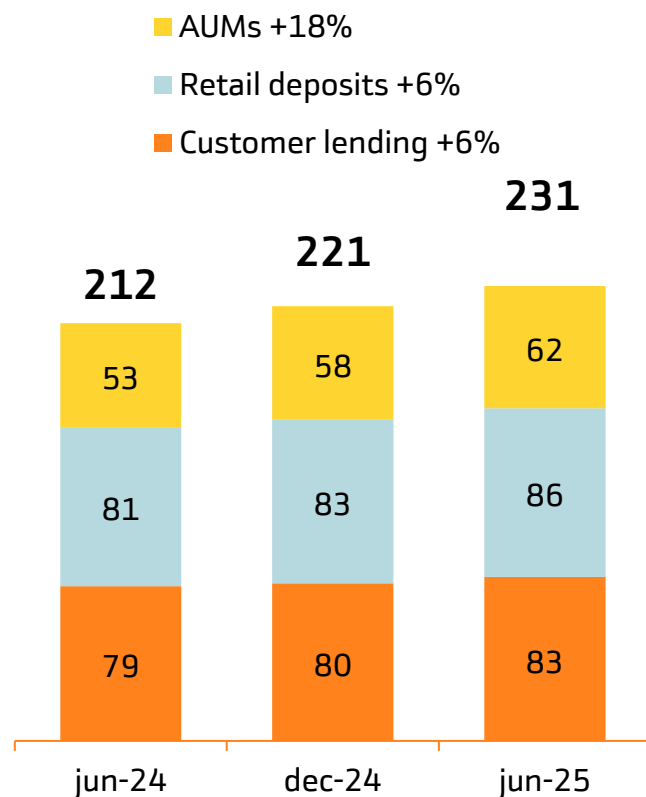
# Strong customer volume trends

Commercial ambition continues to drive long-term growth

**+9%**  
**+€19Bn**  
vs jun-24

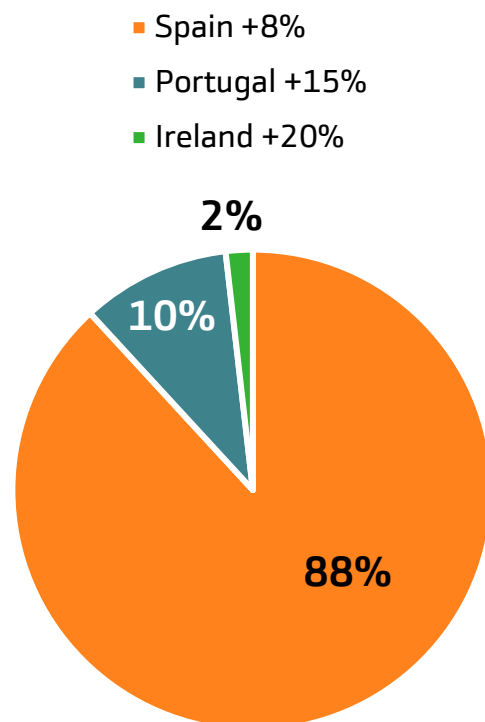
## By category

€ billion, % variation vs jun-24



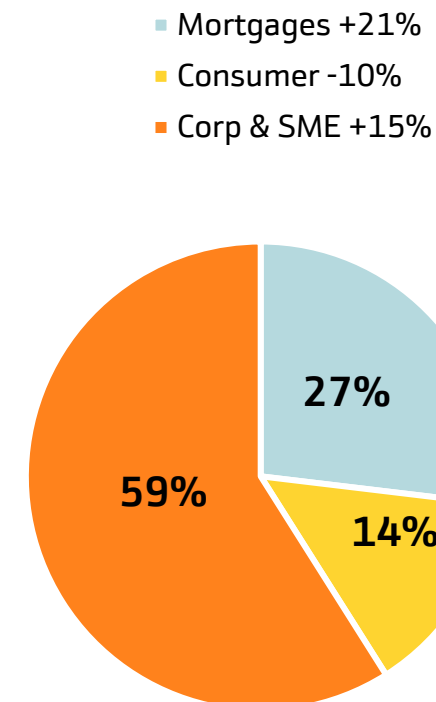
## By geography

% customer volumes, % variation vs jun-24



## By new origination

% YTD, % variation vs jun-24

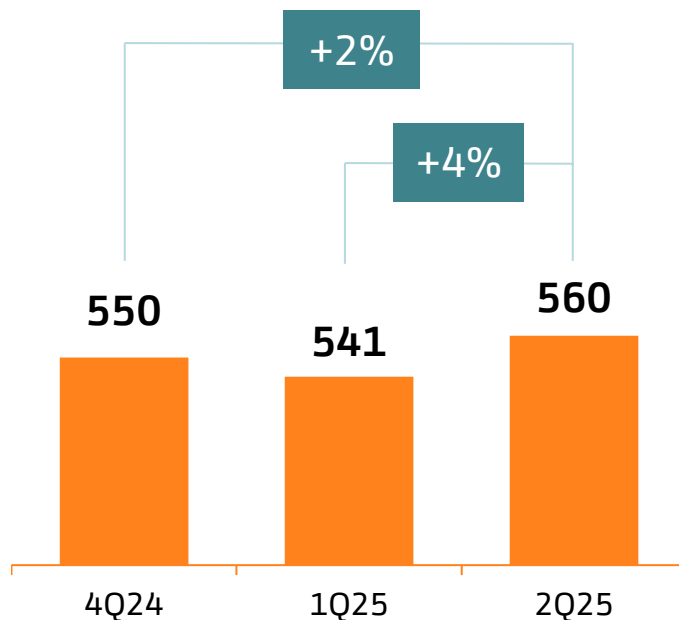


# Earnings inflection point. Net interest income increases 4%.

Fees supporting income growth

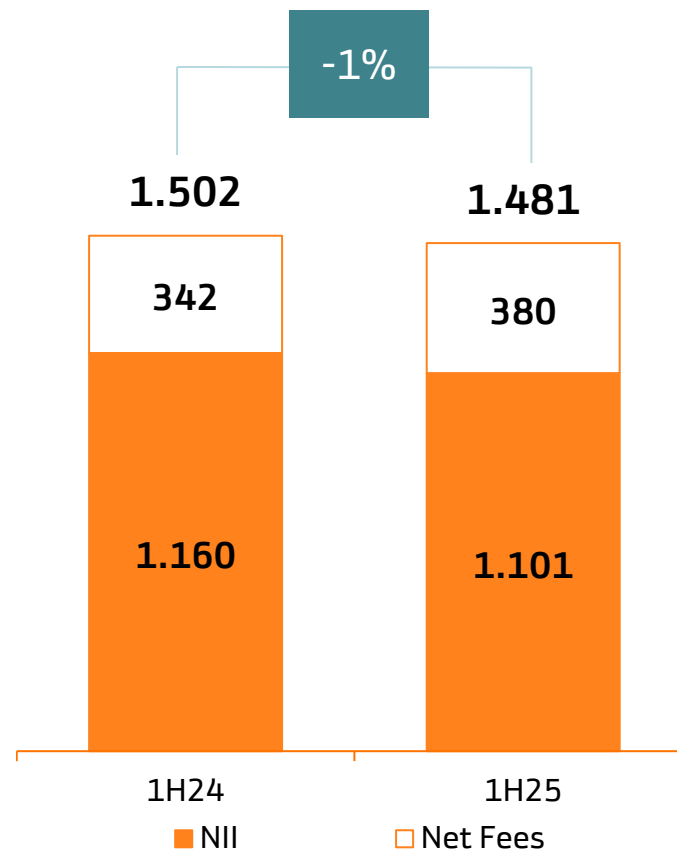
## Net interest income

€ million



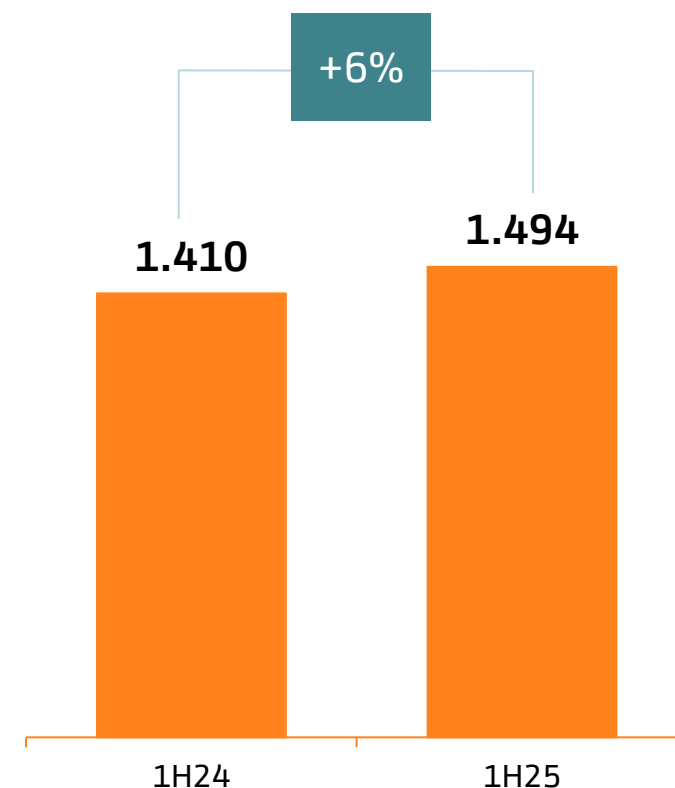
## Core revenues

€ million



## Gross operating income

€ million



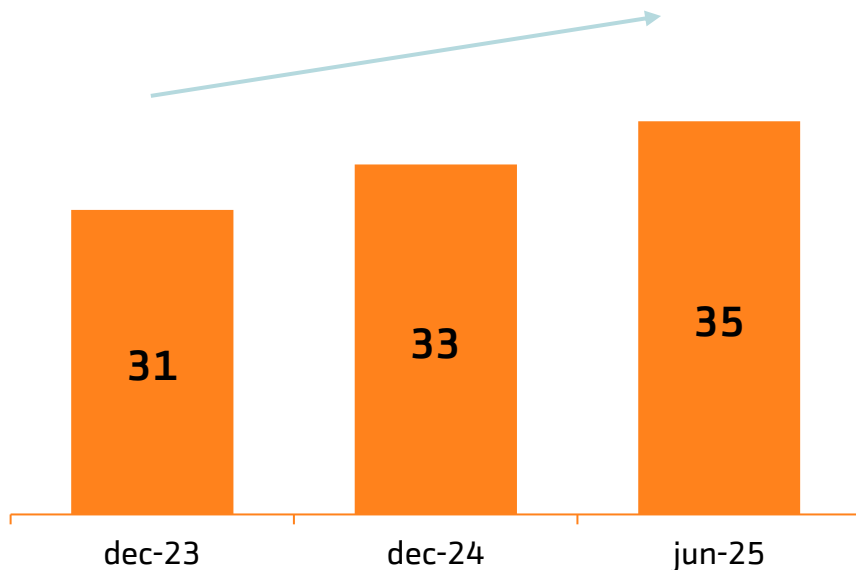


# Digital transformation driving efficiency:

IA and Cloud catalysts for scalability & productivity improvements

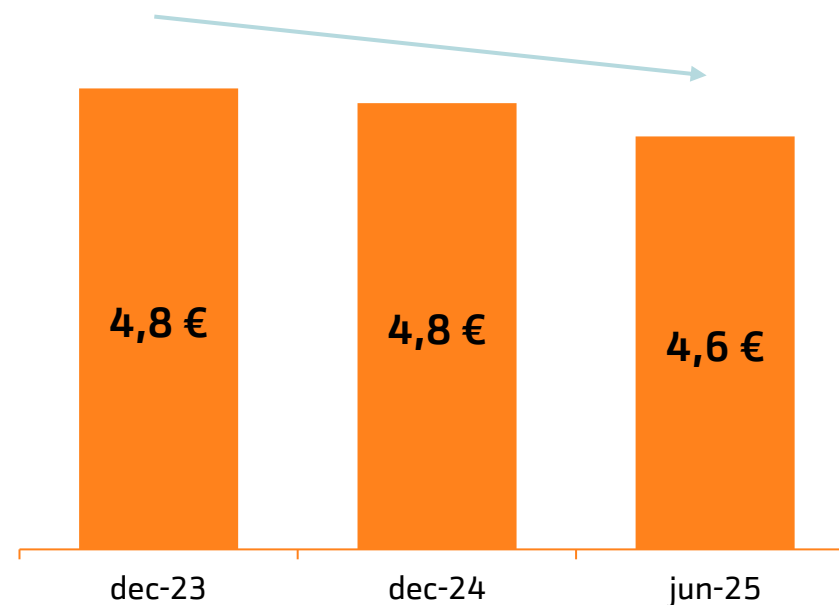
## Productivity by employee

Customer volumes / Employees (€ million)



## Costs to customer volumes

Operating expenses / Customer volumes (€ million for each € billion)



### Cloud platform for IA models

New deployment, multiplying AI models' commercial productivity, prioritizing initiatives that promote scalability and better governance.

### AI GEN Cases

+20 new cases this year, with tangible impact on operational and commercial efficiency, implemented in business segments and corporate services.

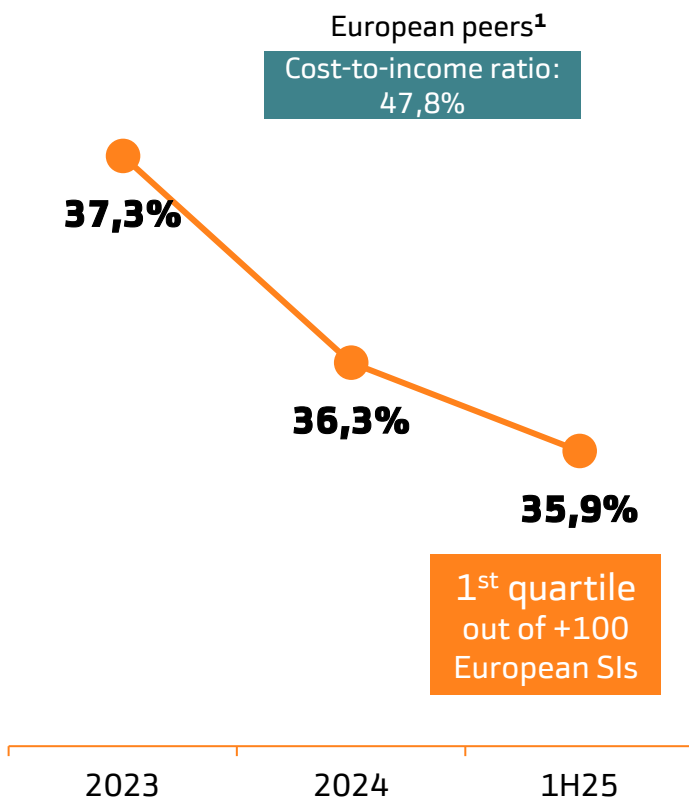
### Economies of scale

Technological & customer migration from EVO to Bankinter completed.

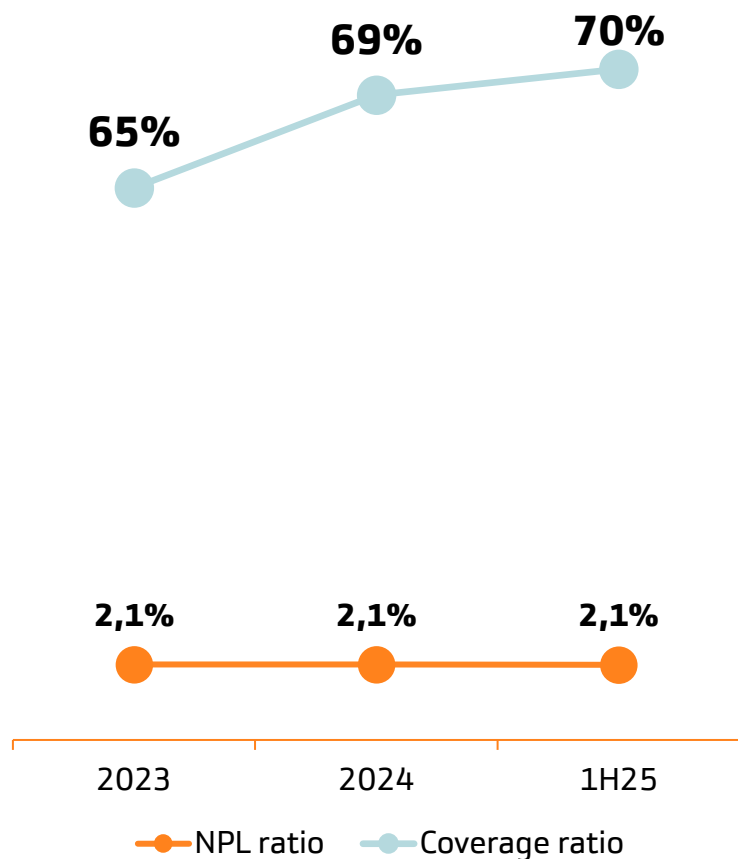


# Record profitability, strengthened by efficiency and asset quality levels

## Cost-to-income ratio

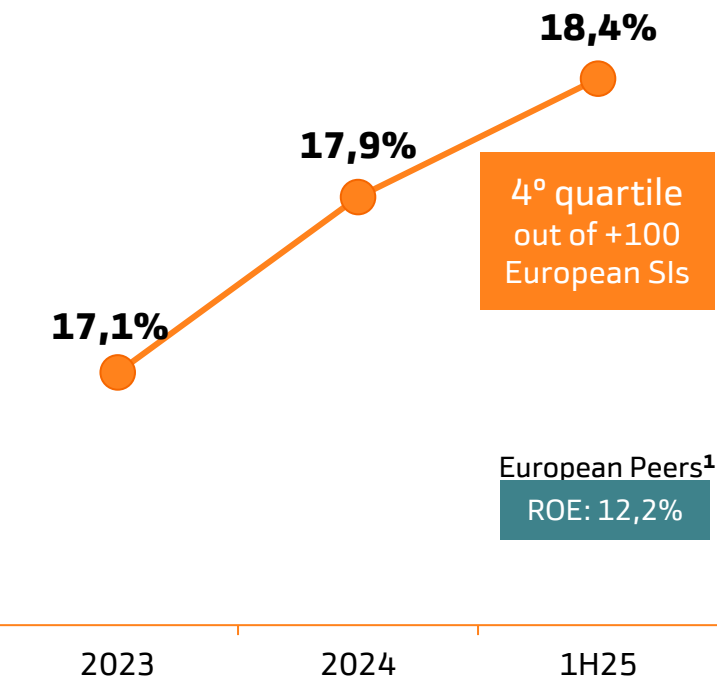


## NPL & Coverage ratios



## ROE

12-month periods



19,5%  
ROTE

<sup>1</sup> 4Q24 aggregated data from ECB Data Portal. [Supervisory data](#) Business model Diversified Lenders includes 30 European Peers. Table T02 and T04.05. Quartile data, Significant Institutions (SIs).

# 102

---

Results &  
Solvency



## Solid P&amp;L results

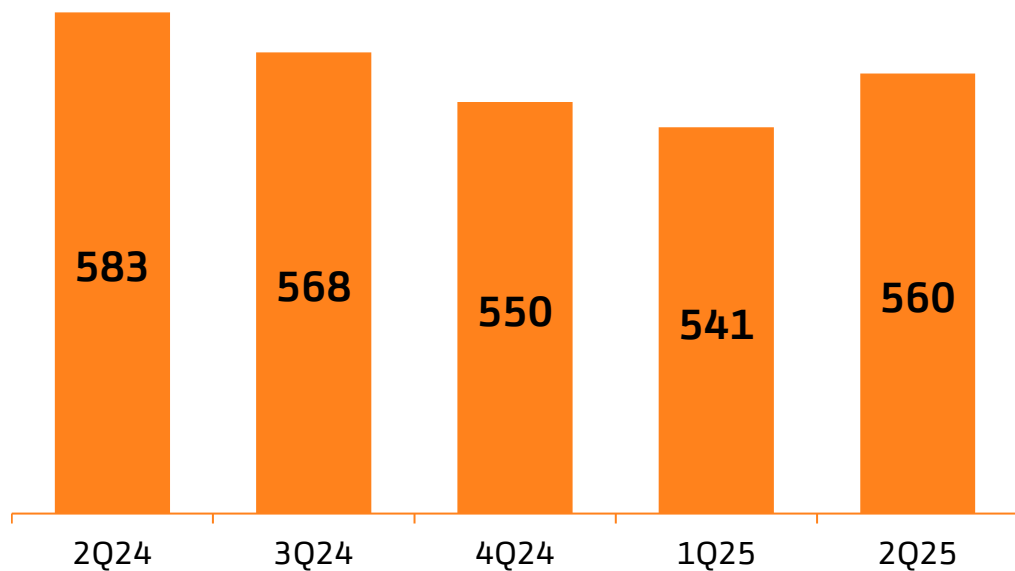
	Bankinter Group			
€ million	1H25	1H24	Dif. €	Dif. %
Net interest income	1.101	1.160	-59	-5%
Net fees	380	342	+38	+11%
Other income / expenses	13	-92	+105	n.a.
<b>Gross operating income</b>	<b>1.494</b>	<b>1.410</b>	<b>+84</b>	<b>+6%</b>
Operating expenses	-536	-481	-55	+11%
<b>Pre-provision profit</b>	<b>958</b>	<b>929</b>	<b>+29</b>	<b>+3%</b>
Cost of risk & other provisions	-193	-214	+21	-10%
<b>Profit before taxes</b>	<b>766</b>	<b>715</b>	<b>+50</b>	<b>+7%</b>
<b>Net profit</b>	<b>542</b>	<b>473</b>	<b>+68</b>	<b>+14%</b>

## Increasing NII driven by significant reduction in cost of deposits

## Net interest income

€ million

+4%  
vs 1Q25

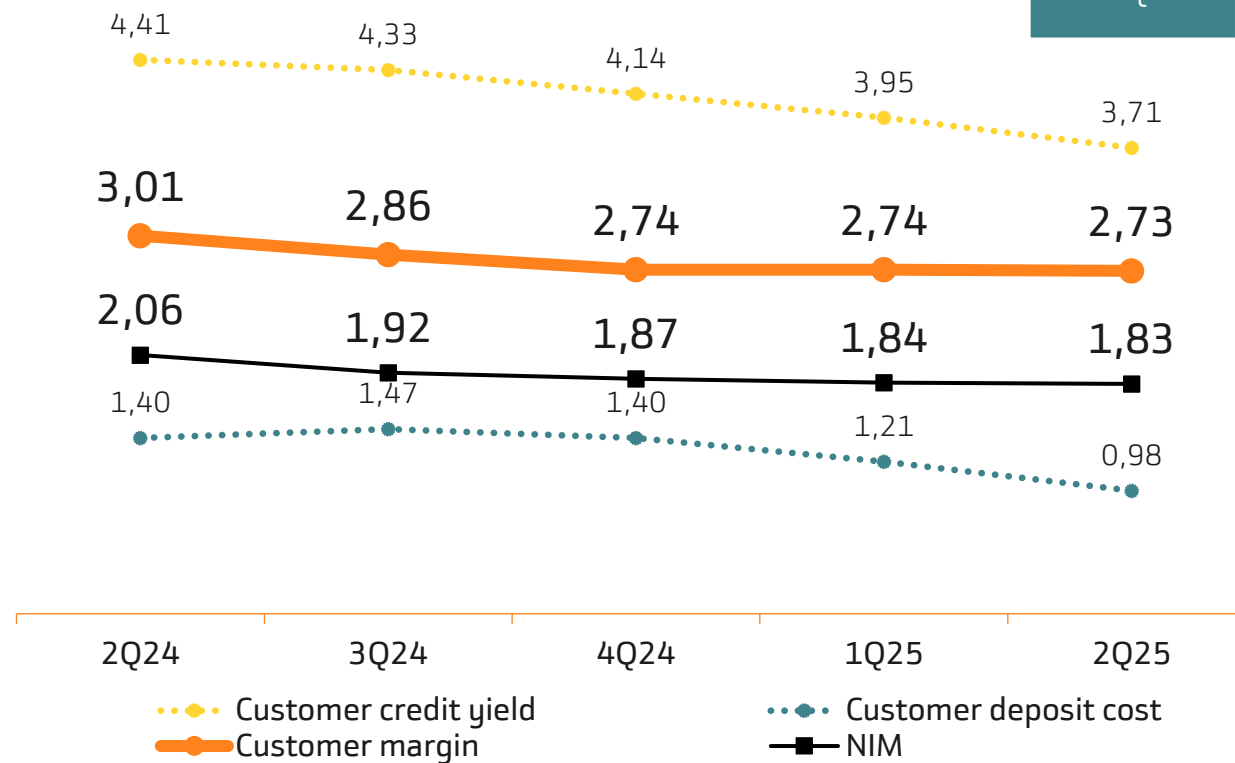


## Customer margin &amp; NIM

quarterly in %

Cost of deposits

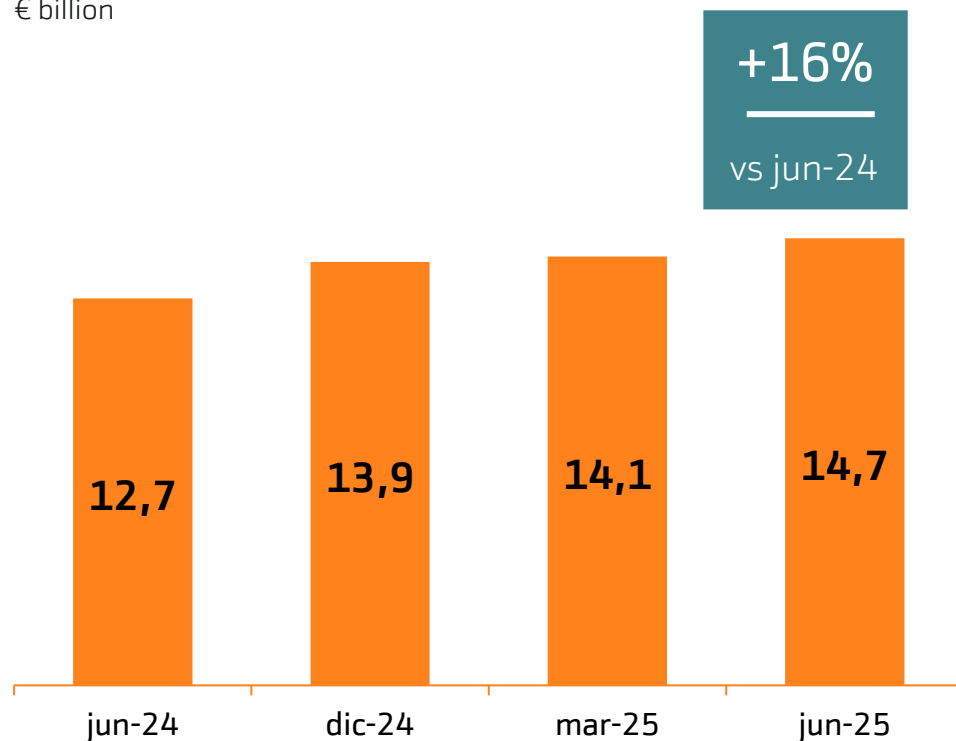
-23bps  
vs 1Q25



## ALCO bond portfolio continues to support NII momentum

## ALCO Portfolio Size

€ billion



ALCO Portfolio / Total Assets

11%

ALCO Portfolio / Equity

2,4x

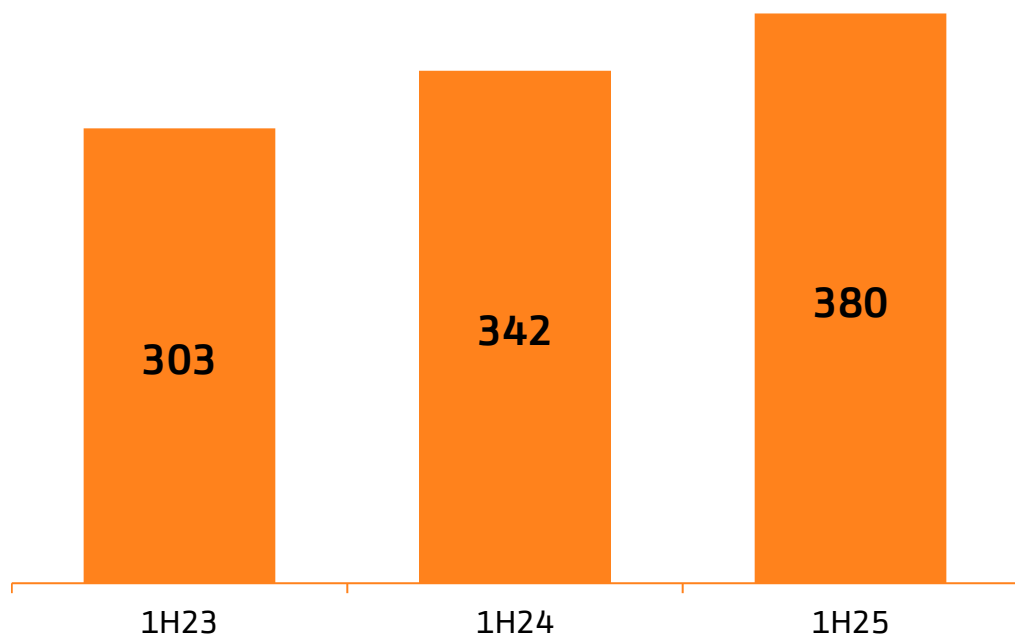
*as of jun-25*

	HTC	FV	Total	YoY Difference
Amount (€Bn)	14,2	0,5	14,7	+2,0
Duration (years)	5,1	1,5	4,9	-0,2
Avg. maturity (years)	9,6	1,7	9,3	+0,5
Yield (%)	2,5	1,4	2,5	+0,0
Unrealised Capital gains (€M)	-110	-9	-119	+485

## Continued strength in fee dynamics

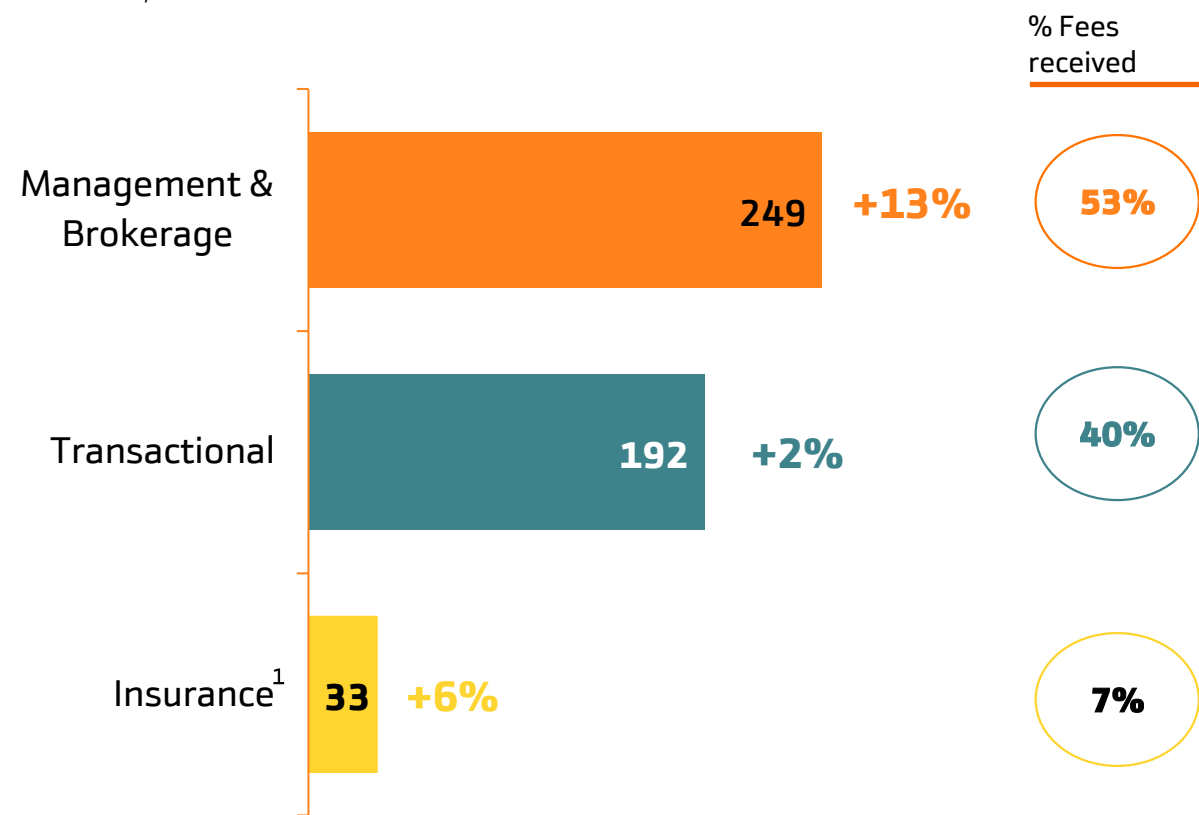
## Net fees

€ million



## Gross fees received

vs 1H24, € million

<sup>1</sup> Including additional income from the insurance JV, +13% vs 1H24**+11%  
Net Fees**

vs 1H24

% Fees  
received

53%

40%

7%

## .2 Results & Solvency

### Other income & expenses

€ million	Bankinter Group			
	1H25	1H24	Dif. €	Dif. %
Equity method	21	12	+9	+77%
Trade income/losses & Dividends	37	30	+7	24%
Regulatory charges	-16	-111	+95	n.a.
o/w banking tax	0	-95	+95	n.a.
Other operational income/losses	-29	-22	-7	+25%
<b>Total</b>	<b>13</b>	<b>-92</b>	<b>+105</b>	<b>n.a.</b>



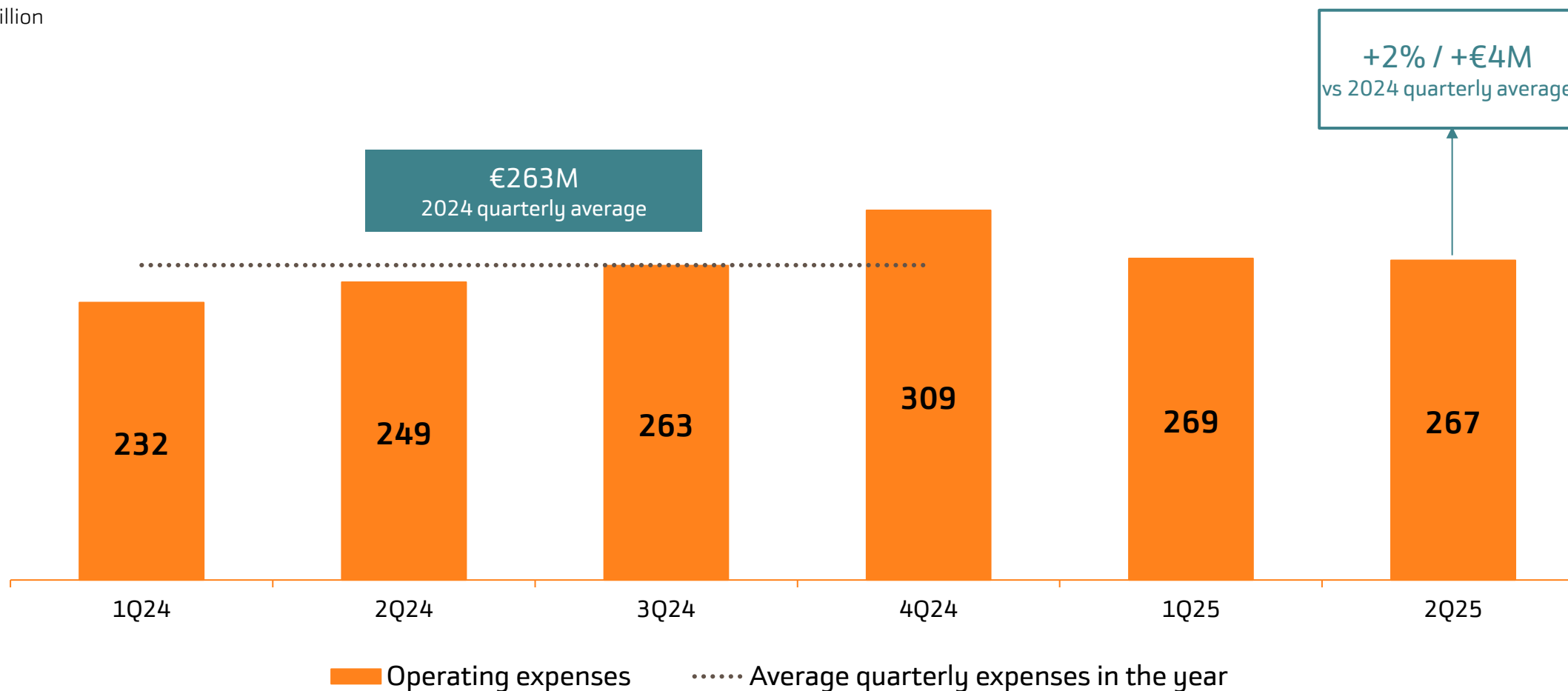
# Reduced seasonality and stability in operating expenses

**36%**  
**Cost-to-**  
**income ratio**

1H25

## Operating expenses

€ million

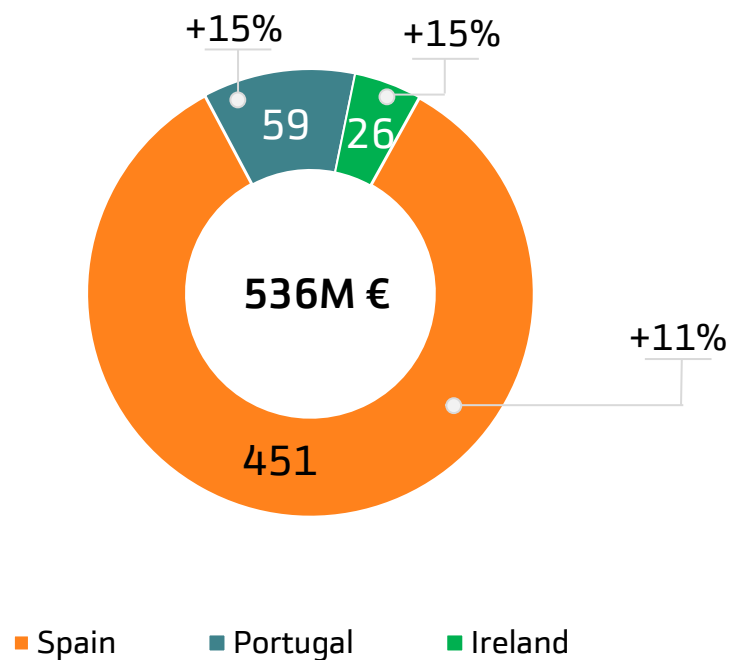


+2% / +€4M  
vs 2024 quarterly average

# Operating expenses breakdown

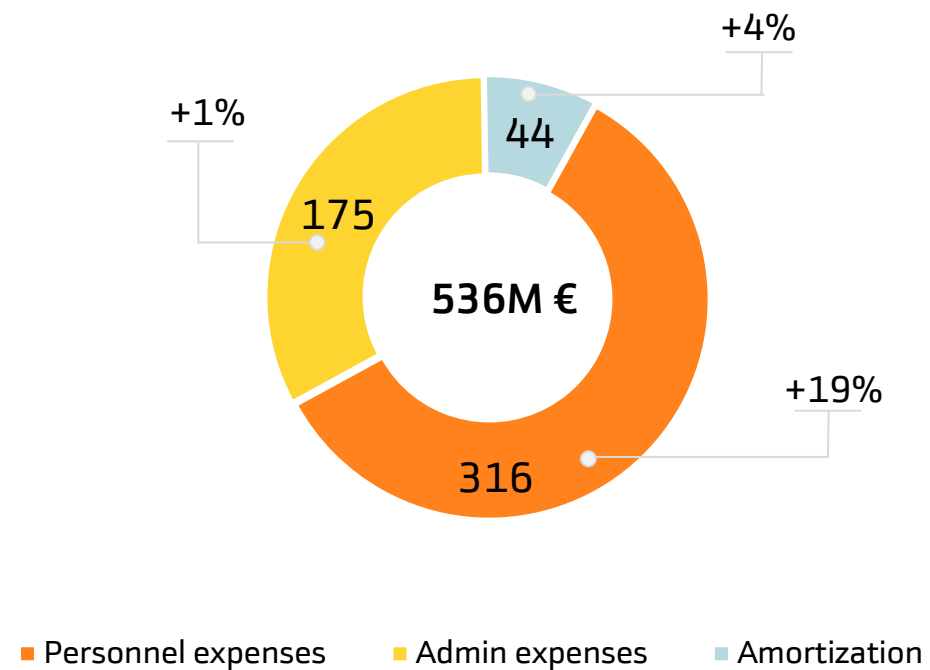
## By geography

% vs 1H24, € million



## By type

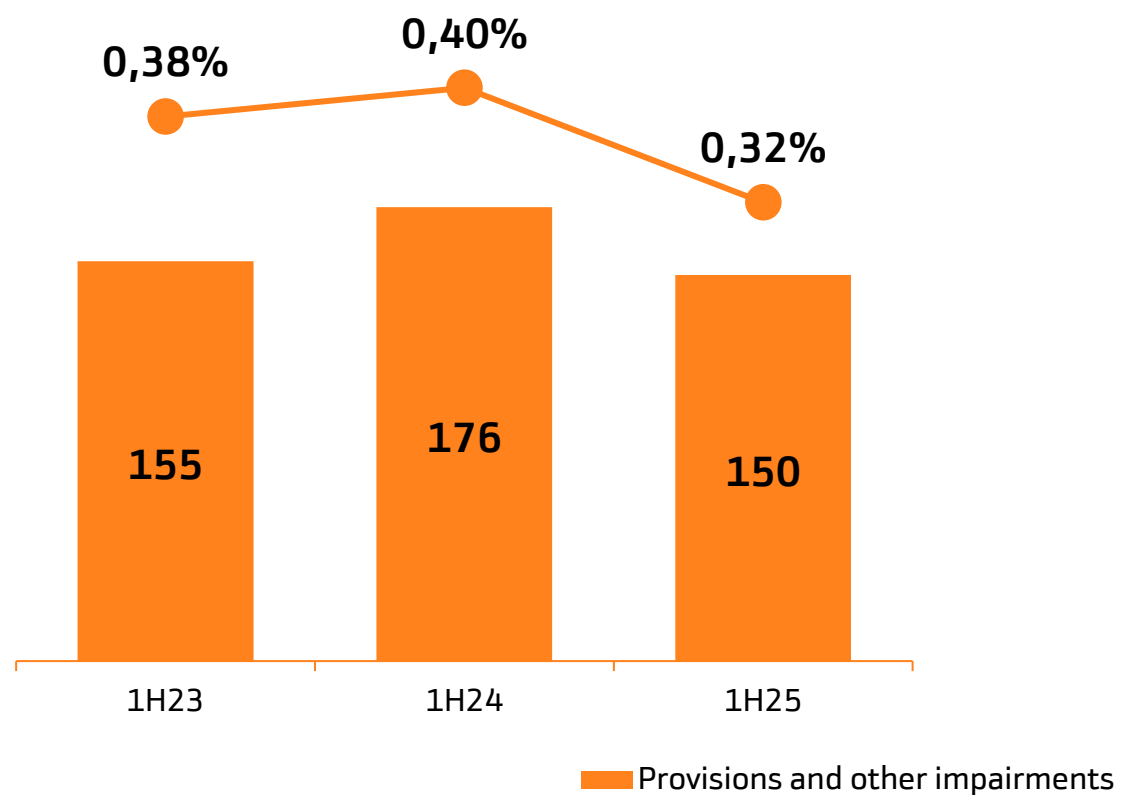
% vs 1H24, € million



# Improvements in cost of risk and provisions

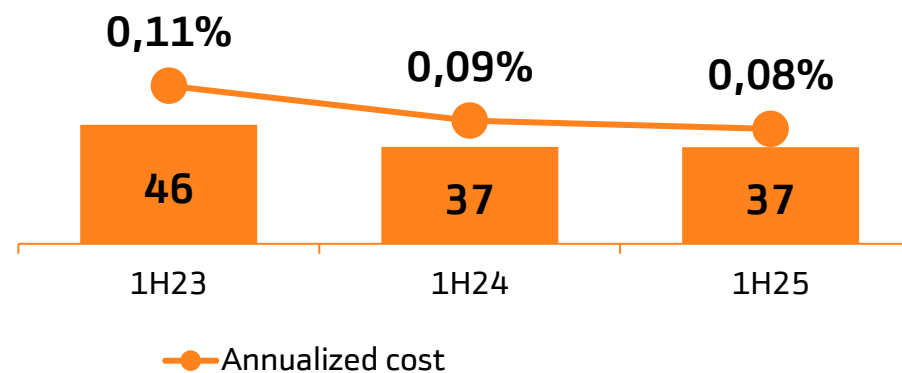
## Credit risk

% of eligible risk, columns in € million



## Other provisions

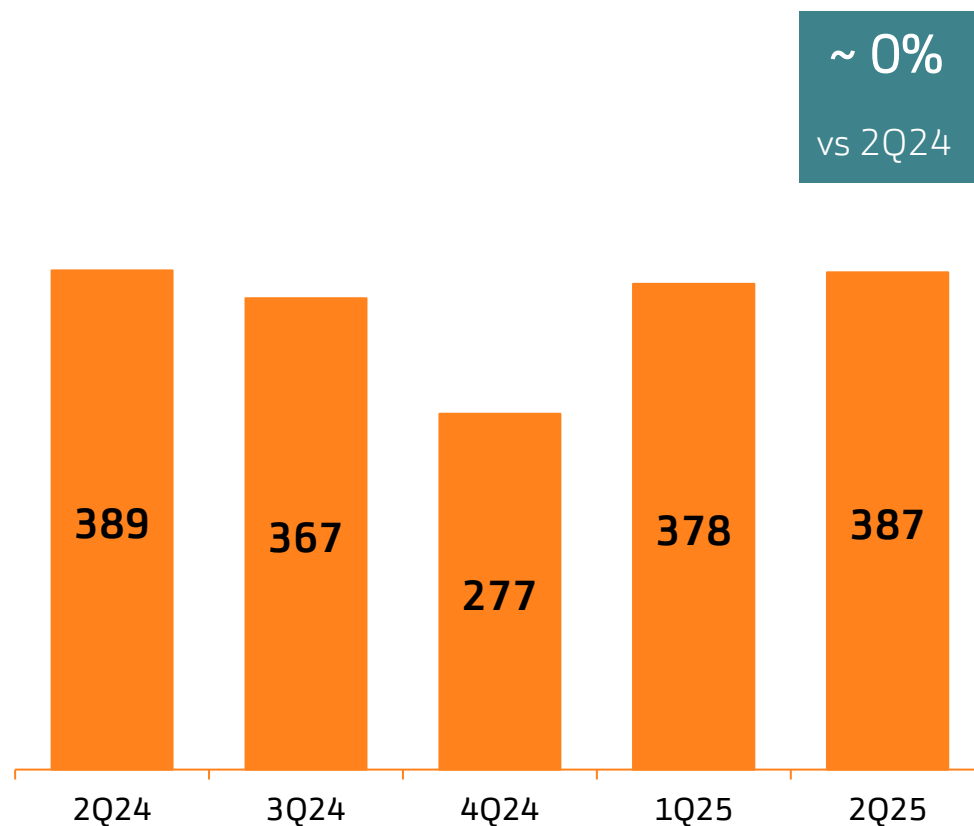
% of eligible risk, columns in € million



## Return to historical quarterly profits

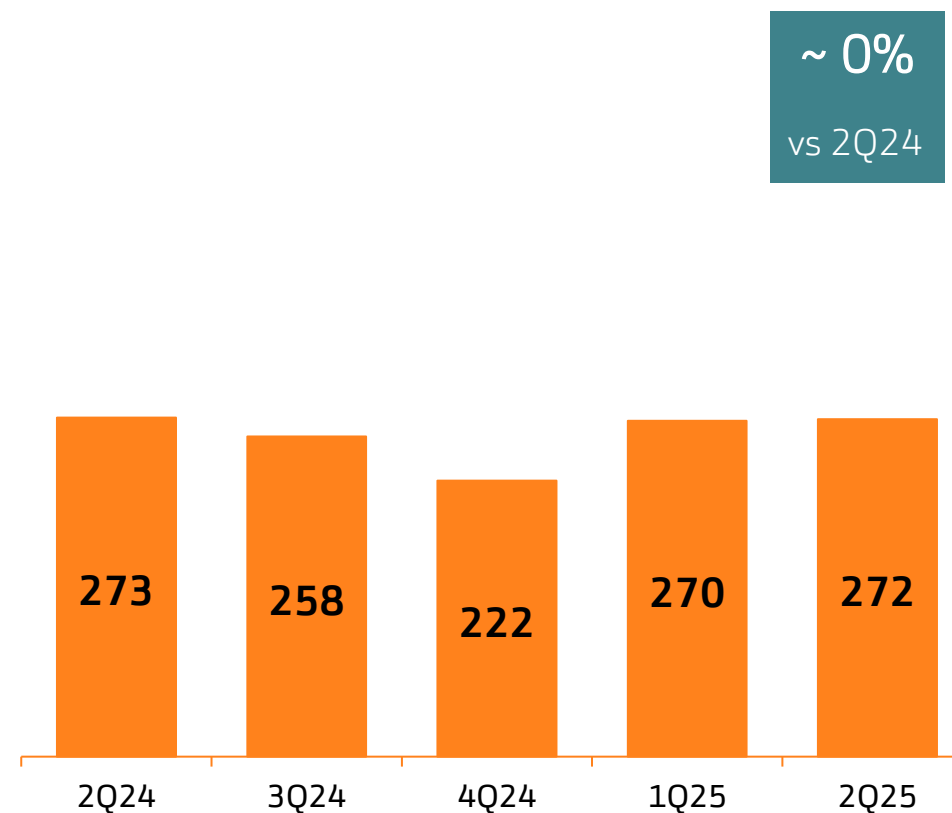
### Profit before taxes

€ million



### Net profit

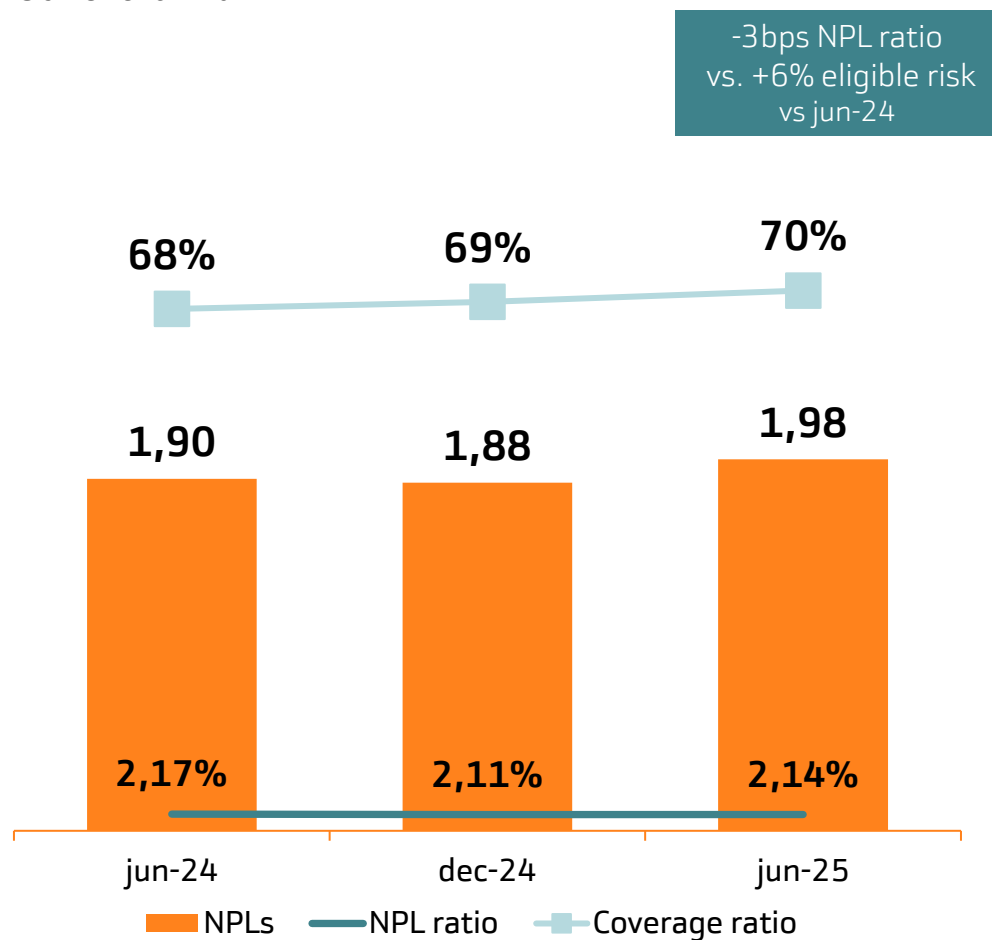
€ million



## Credit risk and asset quality

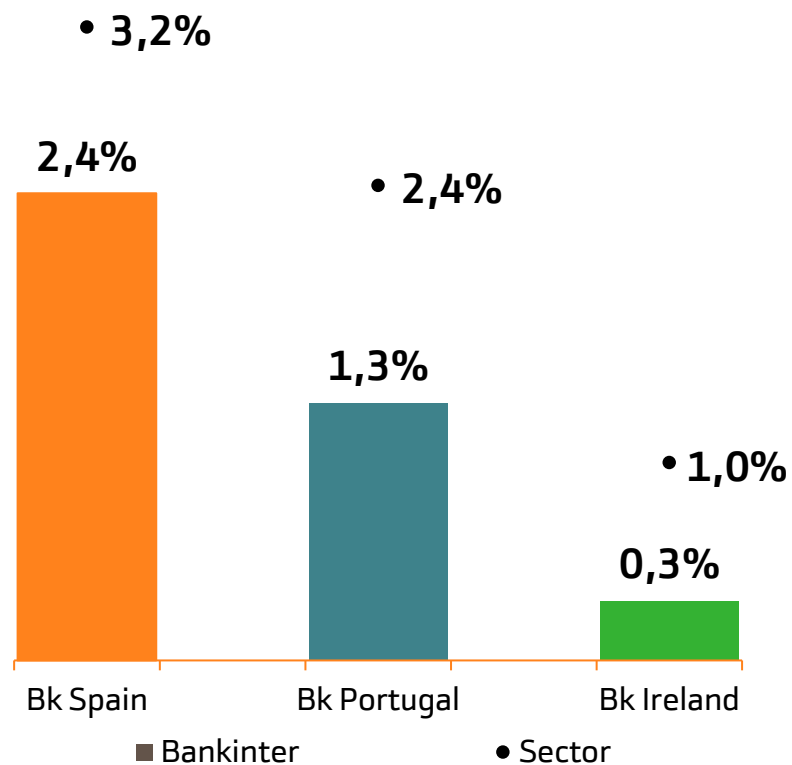
### NPLs, NPL ratio & coverage ratio

€ billion and in %



### Asset quality<sup>1</sup>

NPL by region vs last sector data

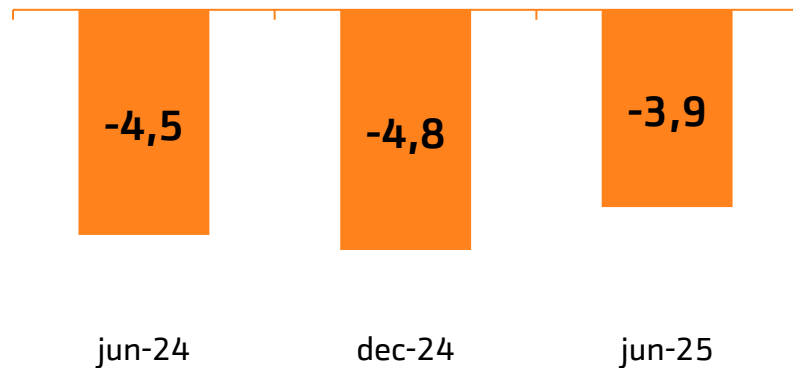


<sup>1</sup>Sector NPL data based on the last available data published by each national bank as of July 2025

## Solid liquidity metrics

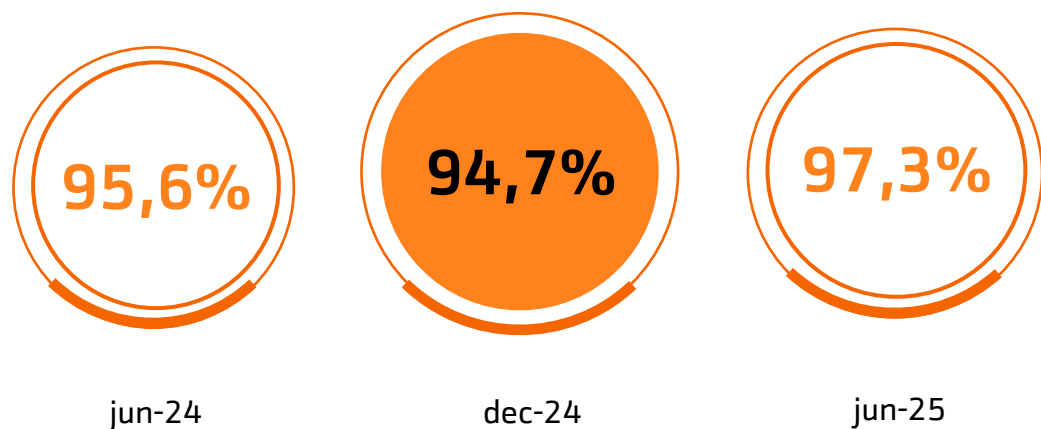
## Liquidity gap

€ billion



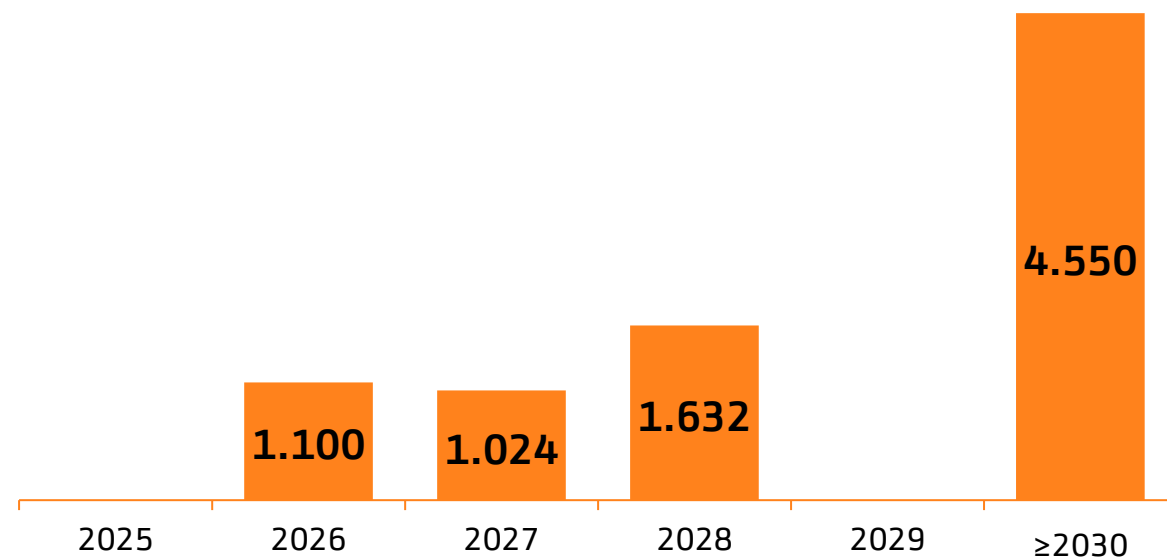
## Loan to Deposits

In %



## Wholesale funding maturities

€ million



HQLAs 12M average

€21,1Bn

Liquid Assets

€35,9Bn

Issuance Capacity

€5,3Bn

LCR 12M average

193%

## Strong capital &amp; solvency ratios

**CET1**  
**12,57%**

Buffer +4,63%

Regulatory Min. 7,94%

Leverage ratio

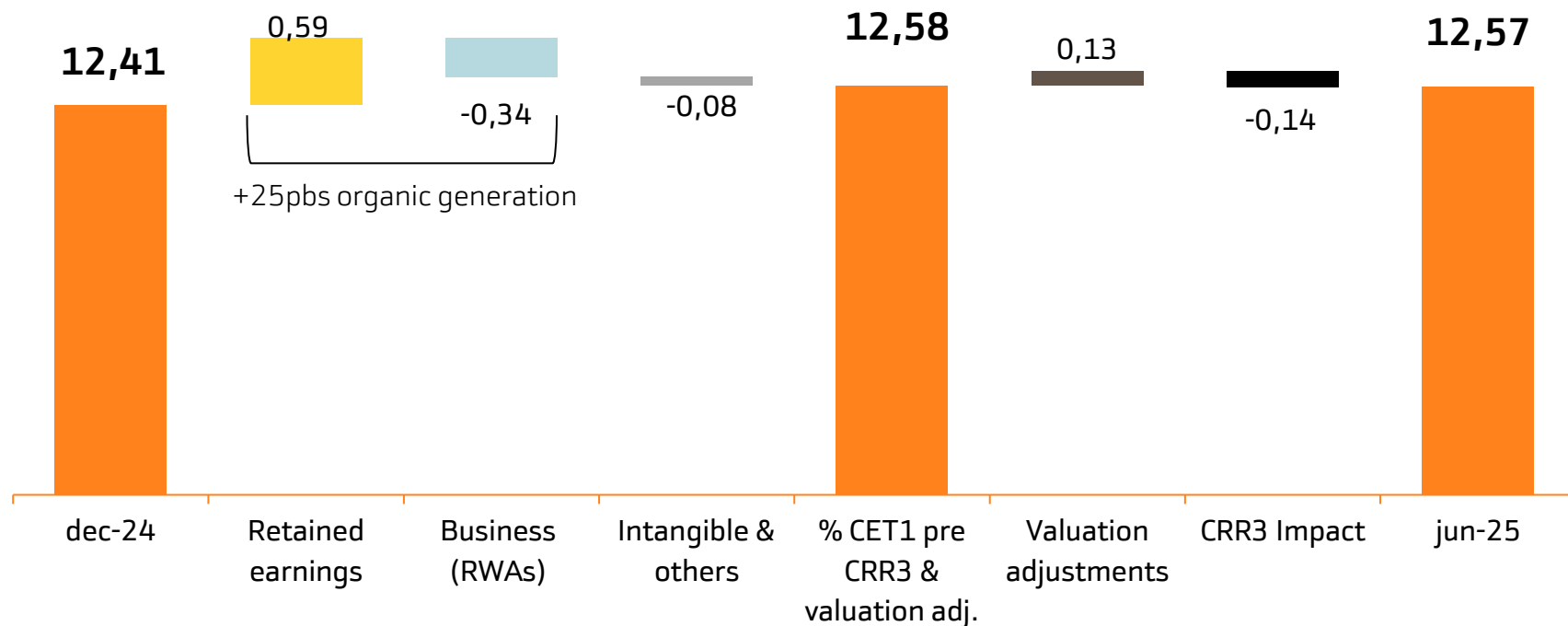
**5,1%**

Total Capital ratio

**17,3%**

### CET1 ratio

%



**2025 Capital  
Pillar II (P2R)  
Capital  
Requirement**

**1,30%**

4º lowest out of 110  
European entities



# 103

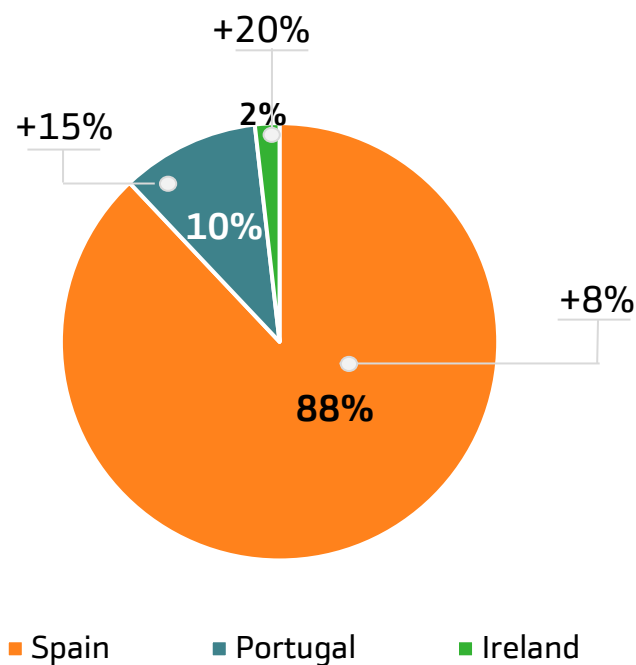
## Geographies & Businesses



# Robust commercial activity and revenues across regions

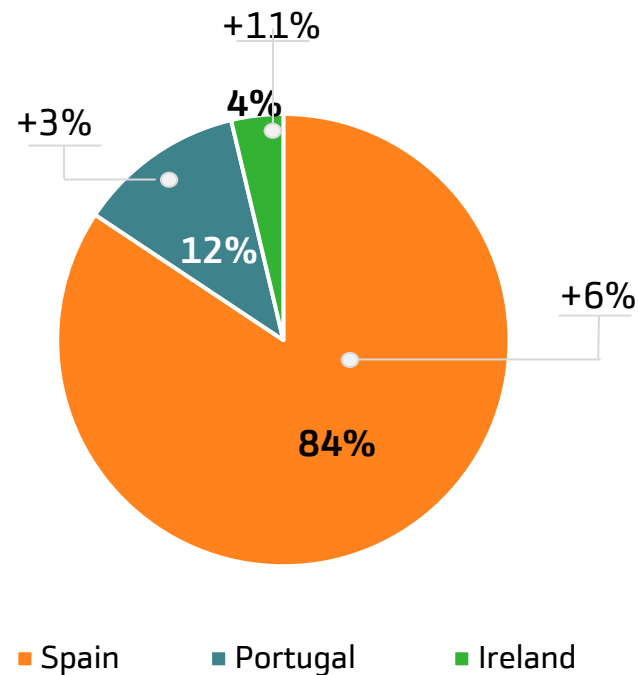
## Customer volumes

% customer volumes, % variation vs jun-24



## Gross operating income

% contribution, % variation vs 1H24



## Business KPIs

**€68<sub>Bn</sub>**

Customer lending **+4% YoY**

Retail Banking  
€34bn +4%

Corp. & SME banking  
€33bn +6%

**€78<sub>Bn</sub>**

Retail deposits **+5% YoY**

**€133<sub>Bn</sub><sup>1</sup> +15% YoY**

AUM €57Bn  
**+18% YoY**

AUC €76Bn  
**+13% YoY**

+1%  
Costs 2Q vs  
'24 quarterly  
average

Cost-to-  
income  
ratio  
36%

## P&L

€ million	1H25	1H24	Dif. %
Net interest income	904	972	-7%
Net fees	337	300	+12%
Other income / expenses	20	-85	n.a.
<b>Gross operating income</b>	<b>1.261</b>	<b>1.187</b>	<b>+6%</b>
Operating expenses	-451	-408	+11%
<b>Pre-provision profit</b>	<b>809</b>	<b>779</b>	<b>+4%</b>
Cost of risk & other provisions	-169	-187	-9%
<b>Profit before tax</b>	<b>640</b>	<b>593</b>	<b>+8%</b>

## Business KPIs

**€11<sub>Bn</sub>**

Customer lending **+11% YoY**

Retail Banking  
€7,2Bn +12%

Corp. & SME Banking  
€3,5Bn +8%

**€10<sub>Bn</sub><sup>1</sup>**

Customer deposits **+20% YoY**

**€10<sub>Bn</sub><sup>2</sup> +13% YoY**

AUM €5Bn  
**+17% YoY**

AUC €5Bn  
**+8% YoY**

+6%  
Costs 2Q vs  
'24 quarterly  
average

Cost-to-  
income  
ratio  
33%

<sup>1</sup> Includes wholesale customer deposits

<sup>2</sup> Assets under Management + Assets under Custody

## P&L

€ million	1H25	1H24	Dif. %
Net interest income	142	140	+1%
Net fees	39	37	+4%
Other income / expenses	-3	-4	-40%
<b>Gross operating income</b>	<b>178</b>	<b>173</b>	<b>+3%</b>
Operating expenses	-59	-51	+15%
<b>Pre-provision profit</b>	<b>120</b>	<b>122</b>	<b>-2%</b>
Cost of risk & other provisions	-15	-20	-24%
<b>Profit before tax</b>	<b>104</b>	<b>102</b>	<b>+2%</b>

## Business KPIs

€4<sub>Bn</sub>

Customer lending +20% YoY

Mortgages  
€3Bn +22%

Consumer  
€1Bn +13%

0,3%

NPL ratio

+6%  
Costs 2Q vs  
'24 quarterly  
average

Cost-to-  
income  
ratio  
47%

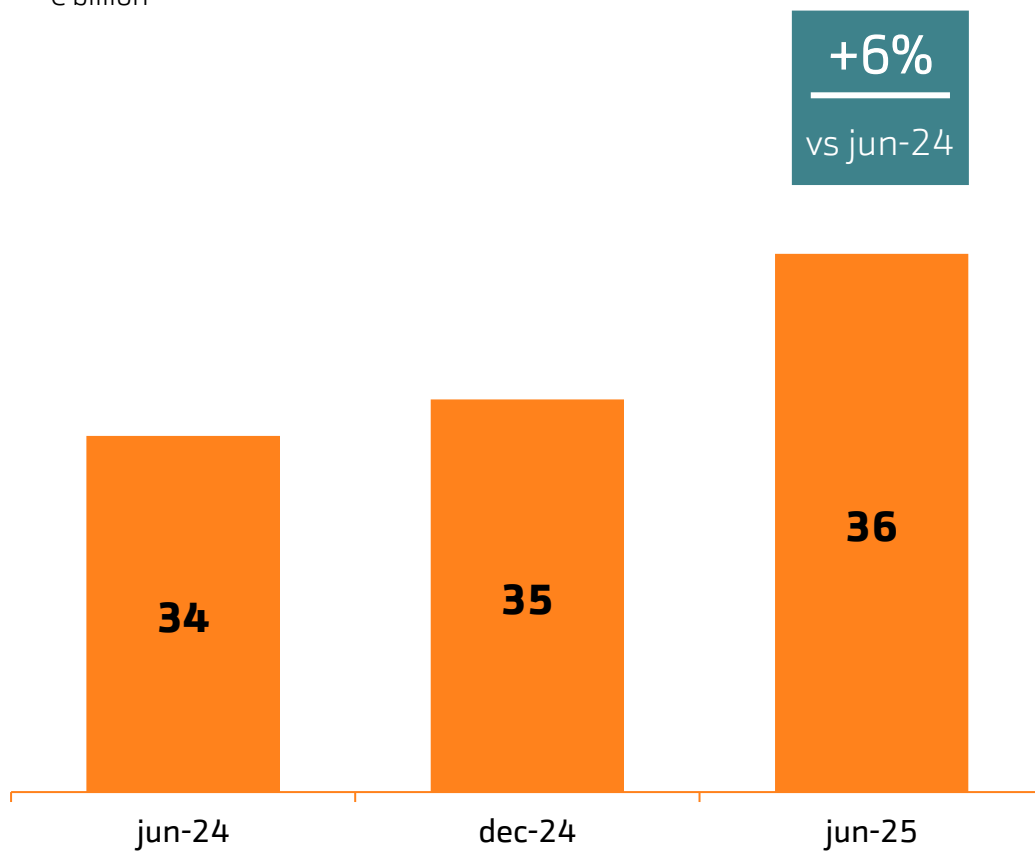
## P&L

€ million	1H25	1H24	Dif. %
Net interest income	55	48	+15%
Net fees	5	5	+5%
Other income / expenses	-5	-3	+74%
<b>Gross operating income</b>	<b>55</b>	<b>50</b>	<b>+11%</b>
Operating expenses	-26	-23	+15%
<b>Pre-provision profit</b>	<b>29</b>	<b>28</b>	<b>+7%</b>
Cost of risk & other provisions	-9	-7	+19%
<b>Profit before tax</b>	<b>21</b>	<b>20</b>	<b>+2%</b>

# Corporate & SME banking growth acceleration

## Customer lending

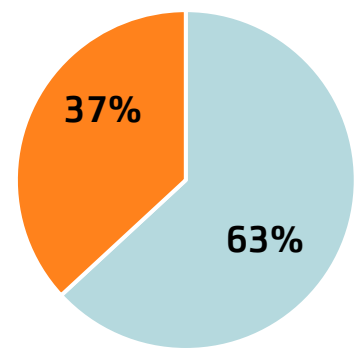
€ billion



## International Business segment size & growth (Spain)

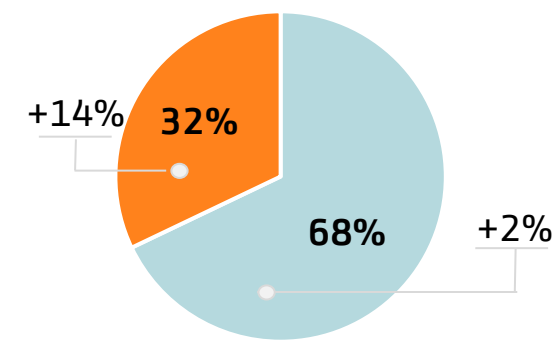
### New origination

% of origination YTD



### Customer lending

% of total, % increase vs jun-24



■ Domestic

■ International Business

## Customer lending growth (Spain)

jun-25 vs jun-24

BKT Spain

+6%

Sector<sup>1</sup>

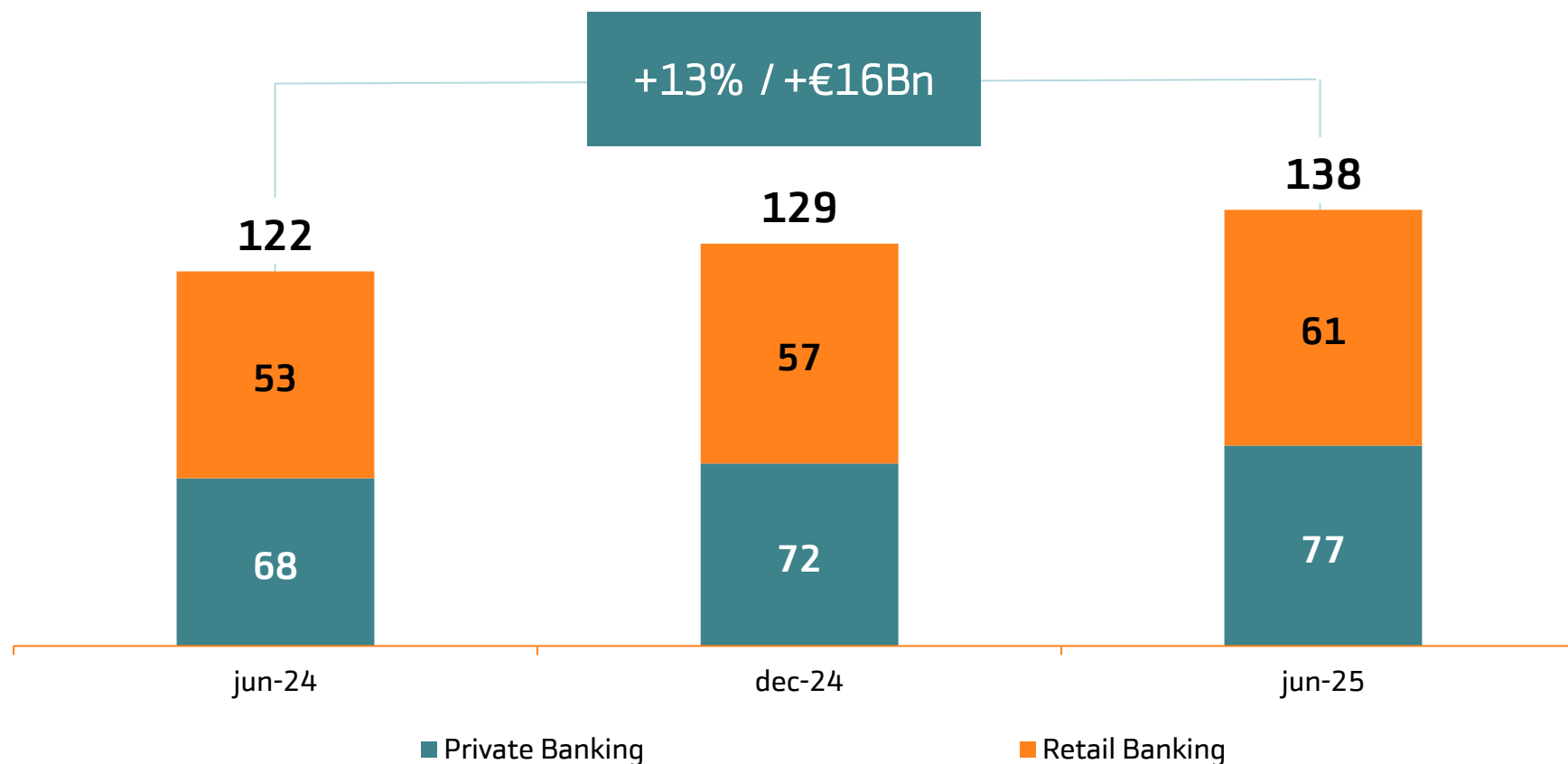
+3%

<sup>1</sup>Data BoS May 25. Table 19.16

# Wealth Management: growth reflects the high-quality customer base

## Customer wealth<sup>1</sup>

€ billion



**+€9Bn**  
Incremental  
wealth

In 2025

~ 50%

Net new  
money

~ 50%

Market  
effect

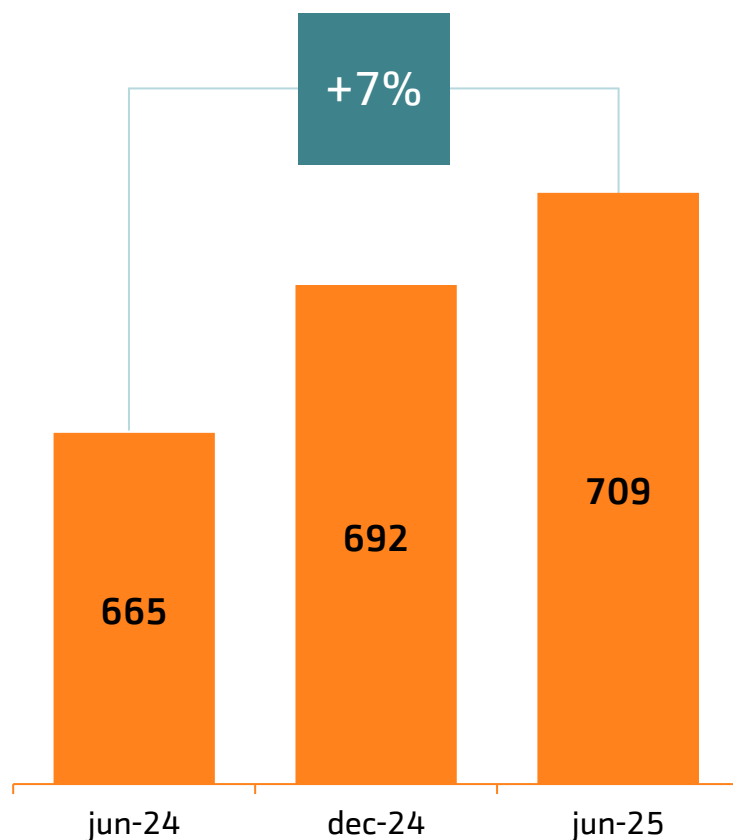
<sup>1</sup> Customer wealth includes accounts, deposits, AUMs y AUCs



# Retail Banking: increased trends in mortgage activity and strong account gathering

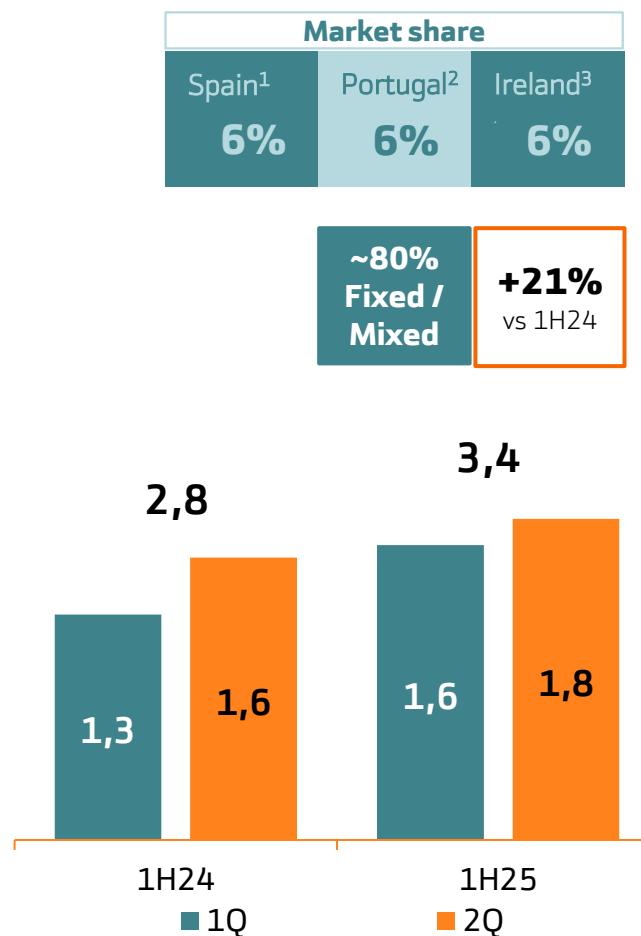
## Salary & 100% Digital accounts

Thousand of accounts



## New mortgage origination

€ billion

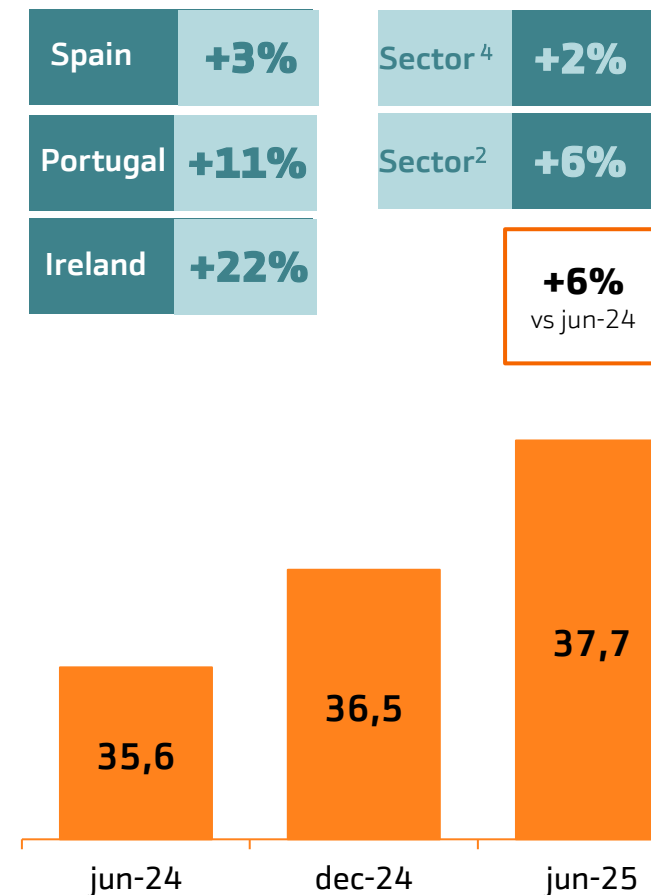


<sup>1</sup>INE April 25. Market share in Spain in the last 12 months.

<sup>2</sup>Bank of Portugal April 25, last twelve months.

## Mortgage Backbook

€ billion



<sup>3</sup>Bank of Ireland, May 25, YTD

<sup>4</sup>BoS Table 19.16. May 25, last twelve months.

# Off Balance sheet volumes, leading the sector in growth

**€143Bn**

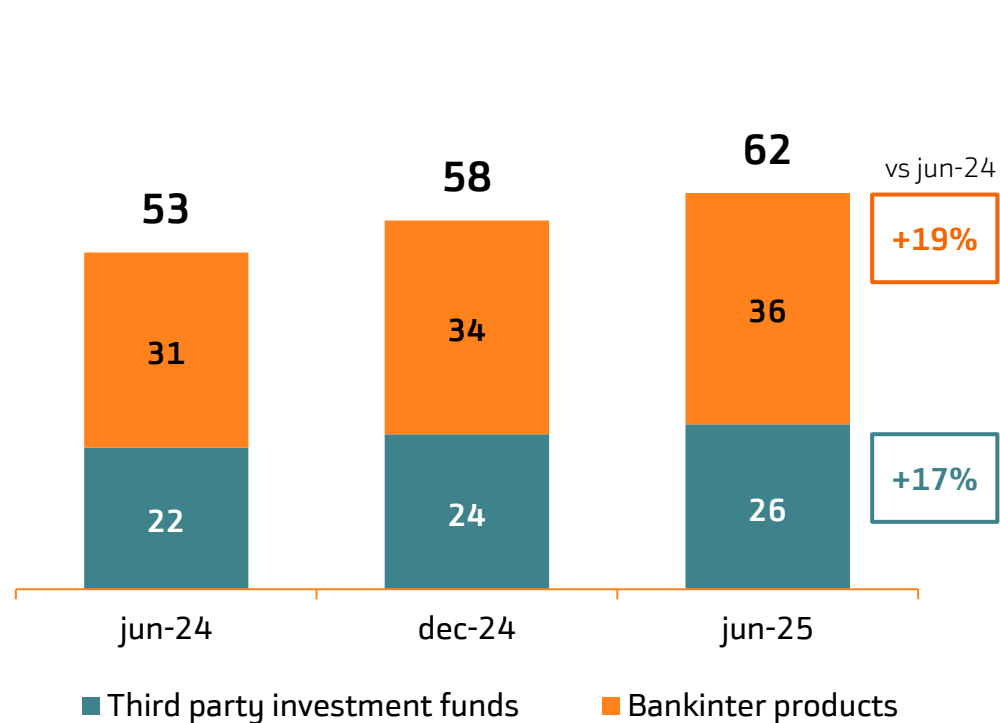
 +€19Bn / +15%  
AUMs + AUCs

vs jun-24

## AUMs

c. 60bps p.a. in fees

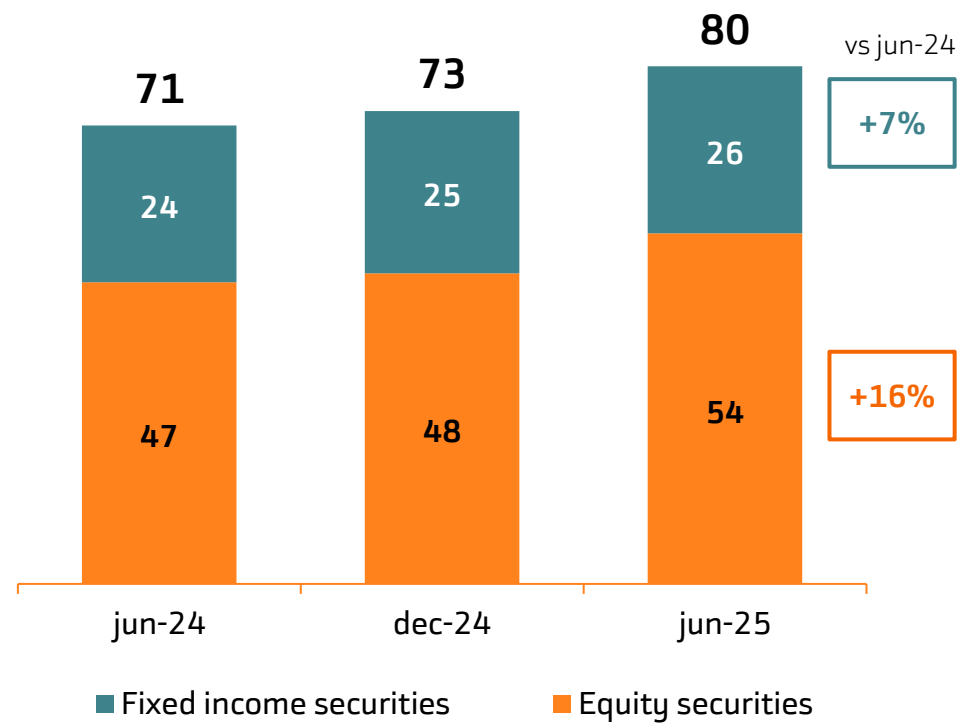
€ billion



## AUCs<sup>1</sup>

c. 8bps p.a. in fees

€ billion


<sup>1</sup> Includes securities from institutional clients

# 104

---

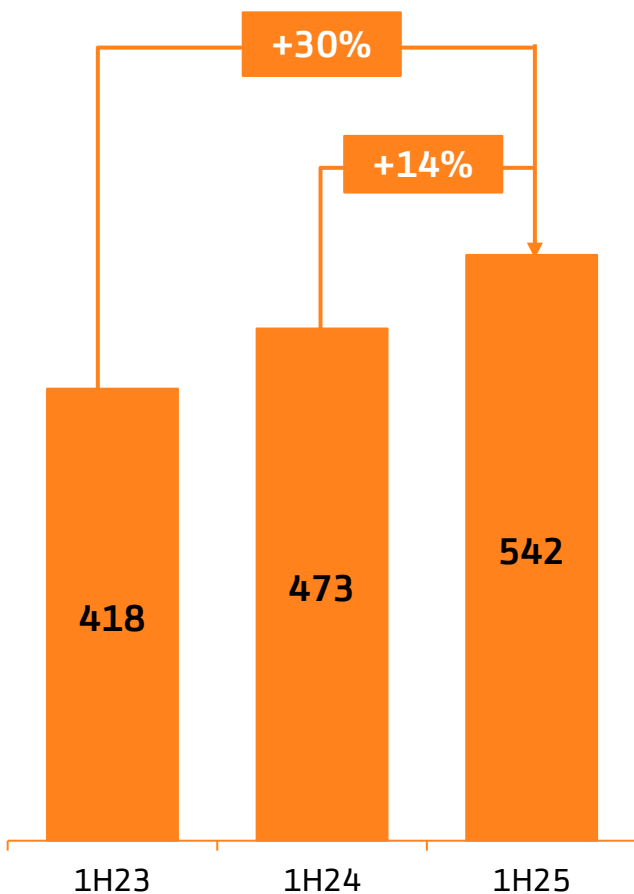
Closing  
Remarks



# Generating value through compounding investment in profitable organic growth

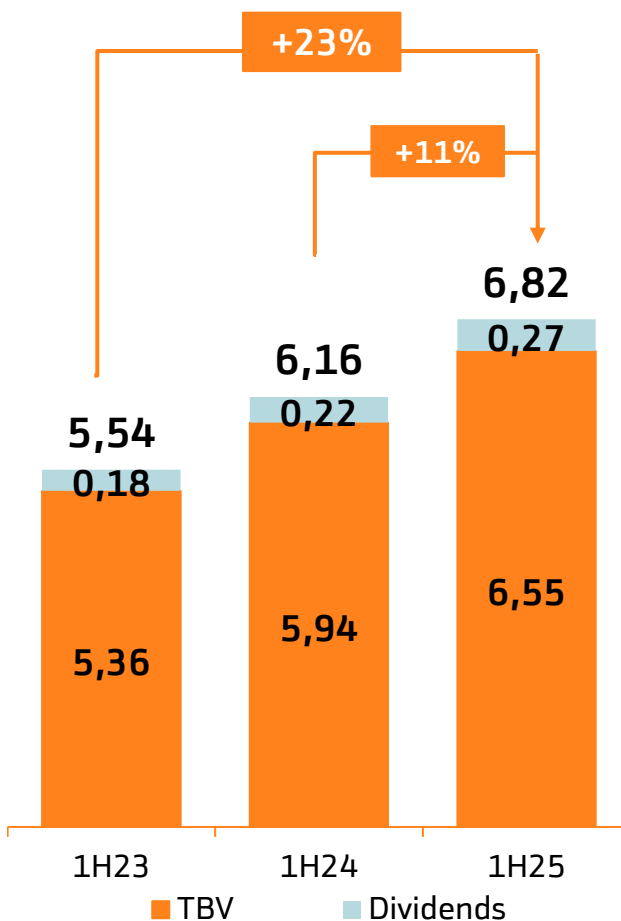
## Net profit

€ million



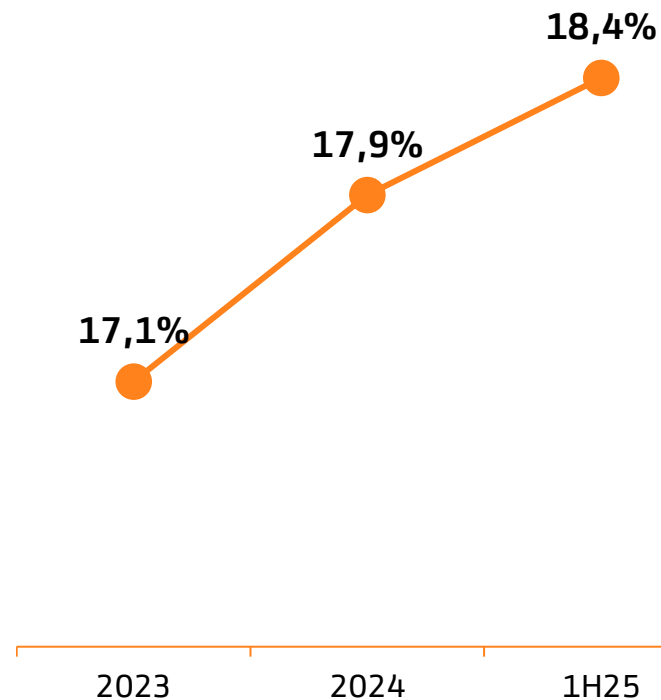
## Tangible Book value + Dividends approved in the period

€ per share



## ROE

Last twelve months



# +9% / €231Bn in Customer volumes

s/ jun-24

## Customer volumes

vs jun-24

Customer  
lending

**€83Bn**  
**+6%**

Retail  
deposits

**€86Bn**  
**+6%**

AUMs

**€62Bn**  
**+18%**

## Results

vs 1H24

Gross operating  
income

**€1,494M**  
**+6%**

NII      Fees  
-5%    +11%

Pre-provision  
profit

**€958M**  
**+3%**

Net profit

**€542M**  
**+14%**

## Ratios

CET1

**12,6%**

jun-25

NPL ratio

**2,14%**

jun-25

Cost-to-income  
ratio

**36%**

1H25

## Value

ROTE

**19,5%**

Last twelve months

TBV

**+10%**

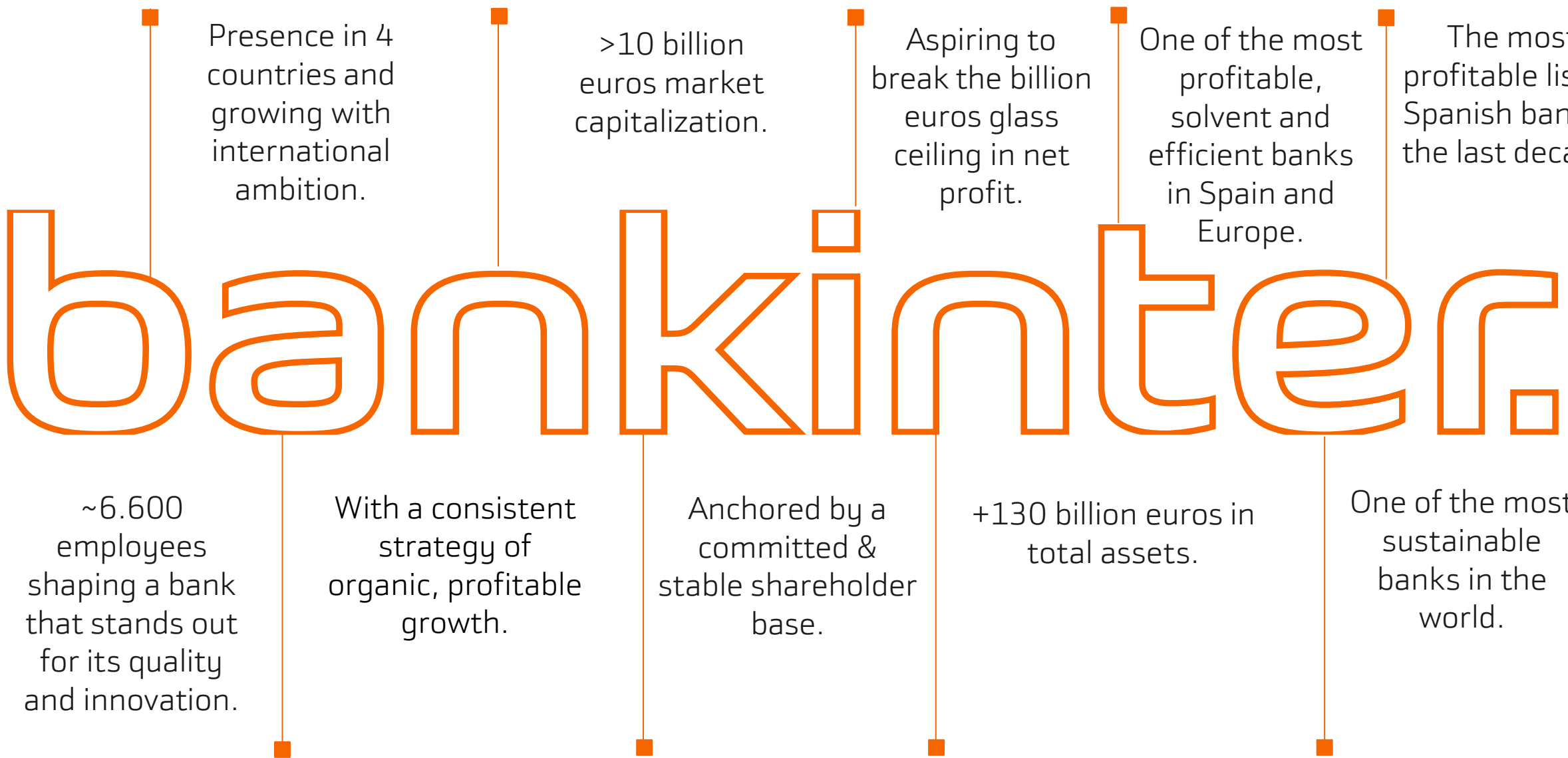
vs 1H24

Dividend yield

**5,1%**

Last twelve months

**Bankinter** | 60 years of profitable growth.



One constant, always **Bankinter.**

24<sup>th</sup> JULY 2025

# Results 1H2025





# Appendix

/01

Results

/02

Solvency

/03

Geographies &  
Businesses

/04

Glossary



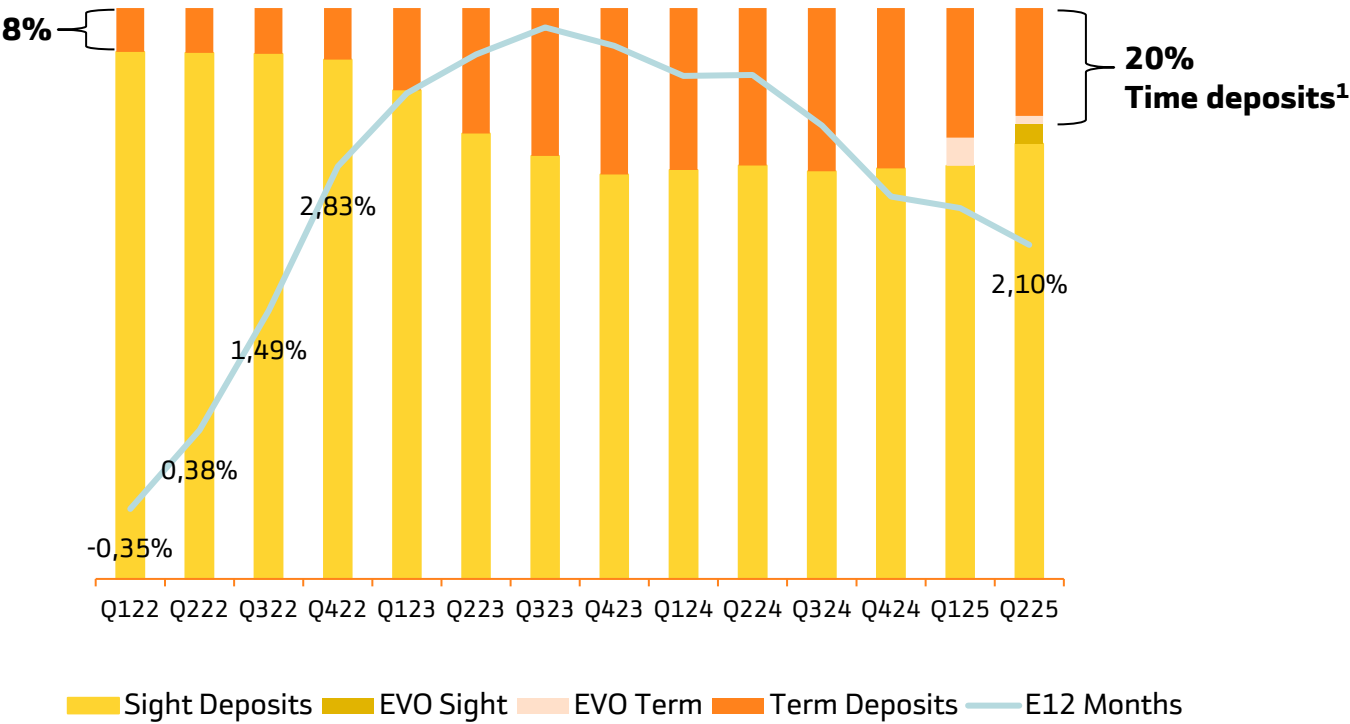
2Q25 Profit & Loss Summary

	Bankinter Group						
€ million	2Q25	1Q25	Dif. €	Dif. %	2Q24	Dif. €	Dif. %
Net Interest Income	560	541	+20	+4%	583	-22	-4%
Net Fees & Commissions	192	188	+4	+2%	176	+16	+9%
Other Income/Expenses	10	3	+7	n.a.	-7	17	n.a.
Gross Operating Income	763	732	+31	+4%	752	+11	+1%
Operating Expenses	-267	-269	+2	-1%	-249	-18	+7%
Pre-provision Profit	495	463	+33	+7%	503	-7	-1%
Cost of Risk and Other Provisions	-108	-84	-24	+28%	-114	+6	-5%
Profit before Taxes	387	378	+9	+2%	389	-2	0%
Total Group Net Profit	272	270	+1	+1%	273	-1	0%

76%  
Maturing  
3Q25

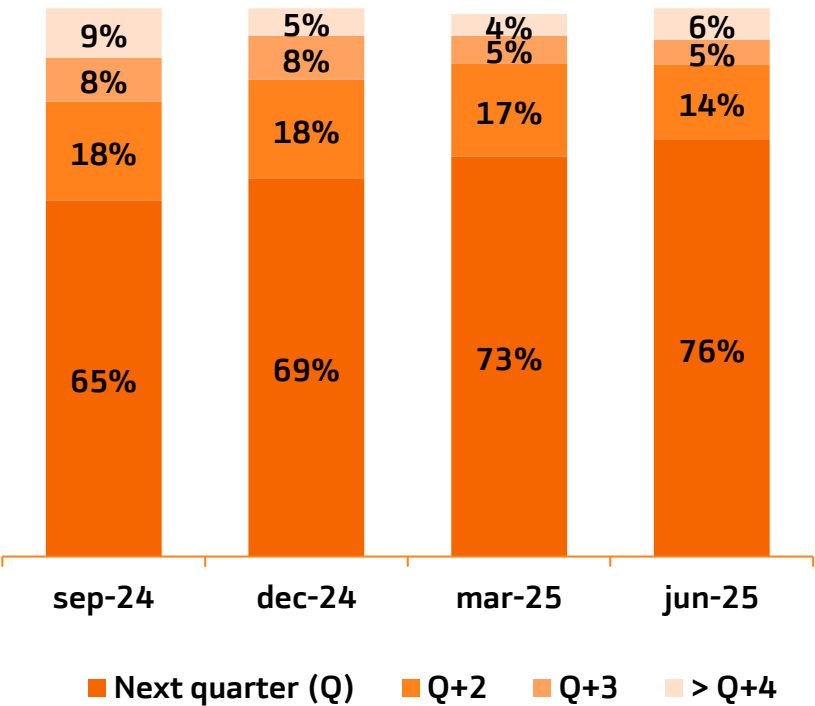
Deposit "Mix Shift"

Quarterly evolution avg. 12M Euribor, Deposits 100% stacked bar chart



Deposit maturity profile

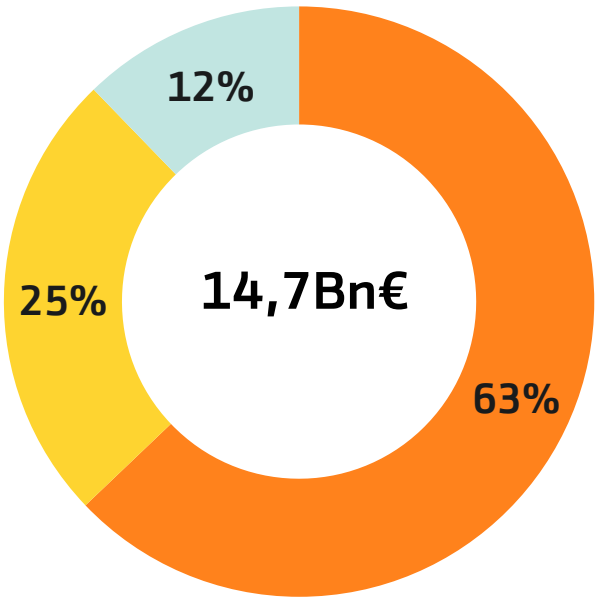
100% stacked bar, representing % of fixed term customer deposits and indexed sight deposits



1. Including the impact of the migration of EVO accounts to the Bankinter Cuenta Inteligente structure

ALCO breakdown (as of jun-25)

In %

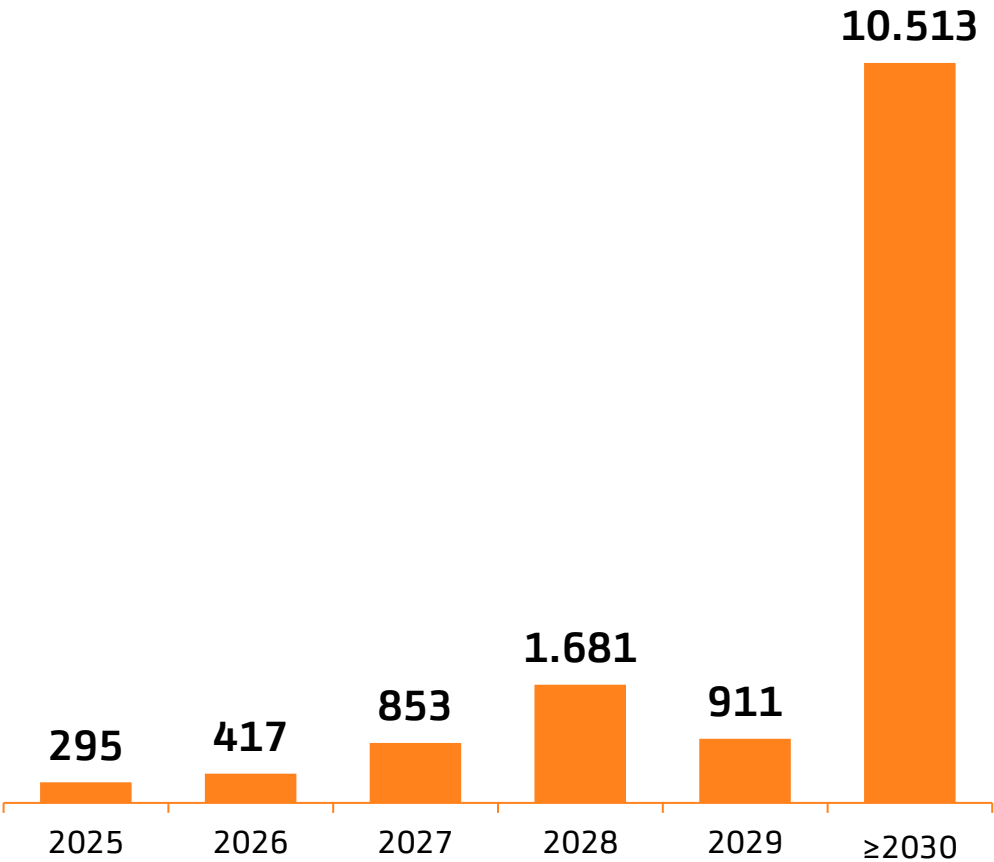


Spanish Sovereign    Other Sovereign    Other

84%  
Fixed  
Rate

Maturities (as of jun-25)

€ million



# Strong capital & solvency ratios

**2025 Capital Pillar II (P2R) Capital Requirement**  
**1,30%**  
4º lowest out of 110 European entities

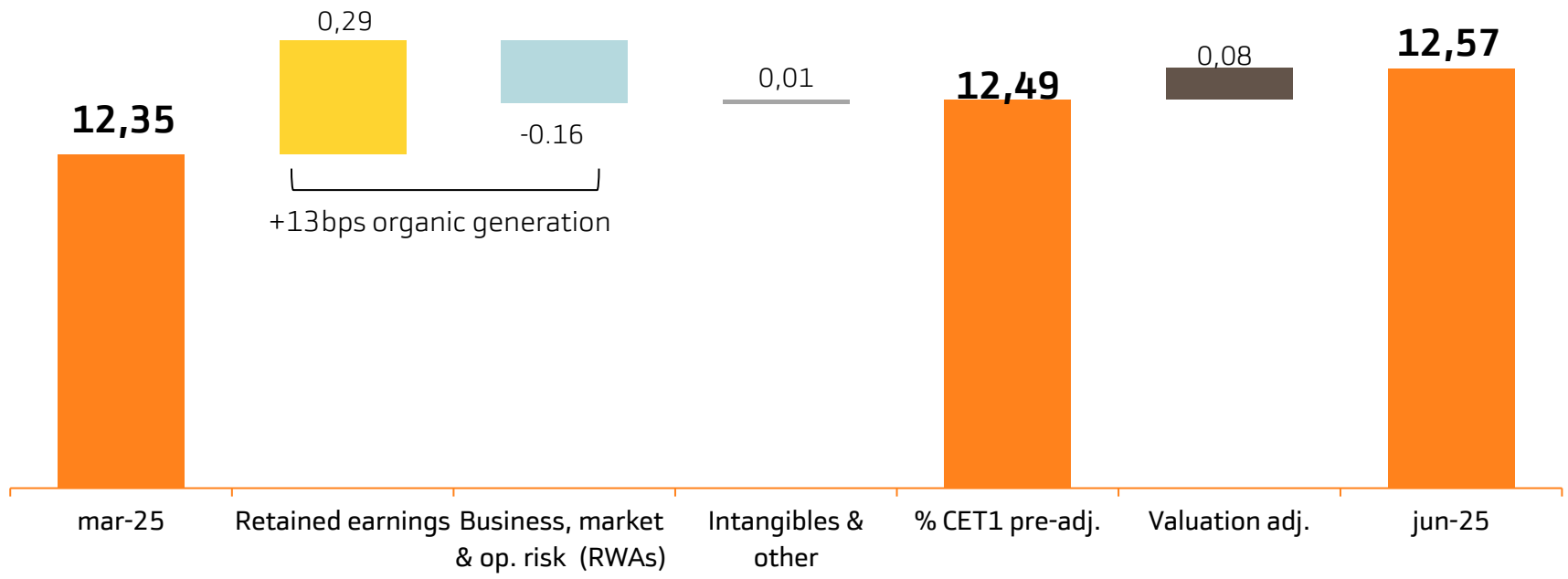
**CET1**  
**12,57%**  
Buffer +4,63%  
Regulatory Min. 7,94%

**Leverage ratio**  
**5,1%**

**Total Capital ratio**  
**17,3%**

## CET1 ratio

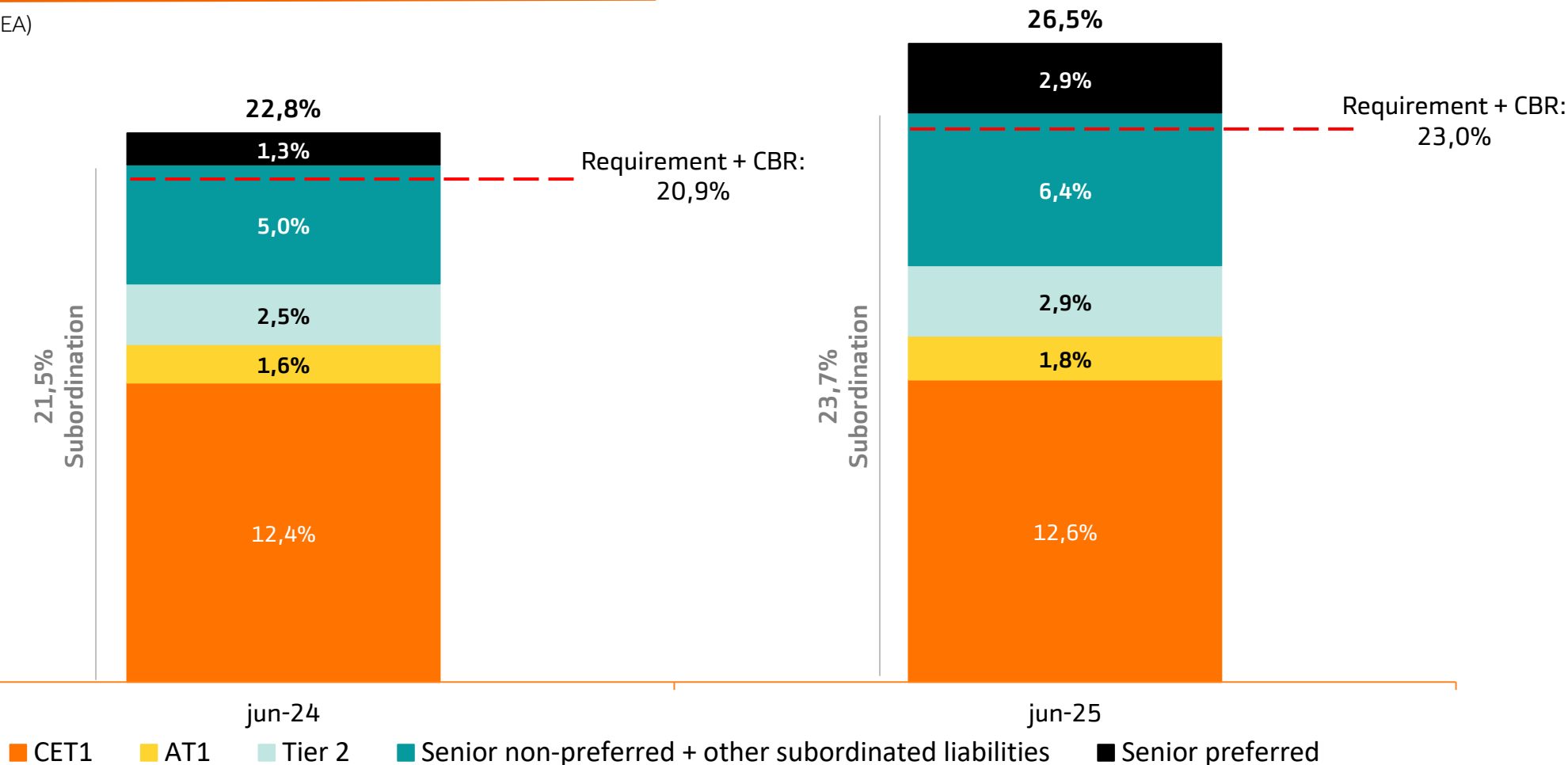
Movements 2Q25, in %



# Minimum Requirement for own funds and eligible liabilities

## MREL ratio

% RWAs (TREA)

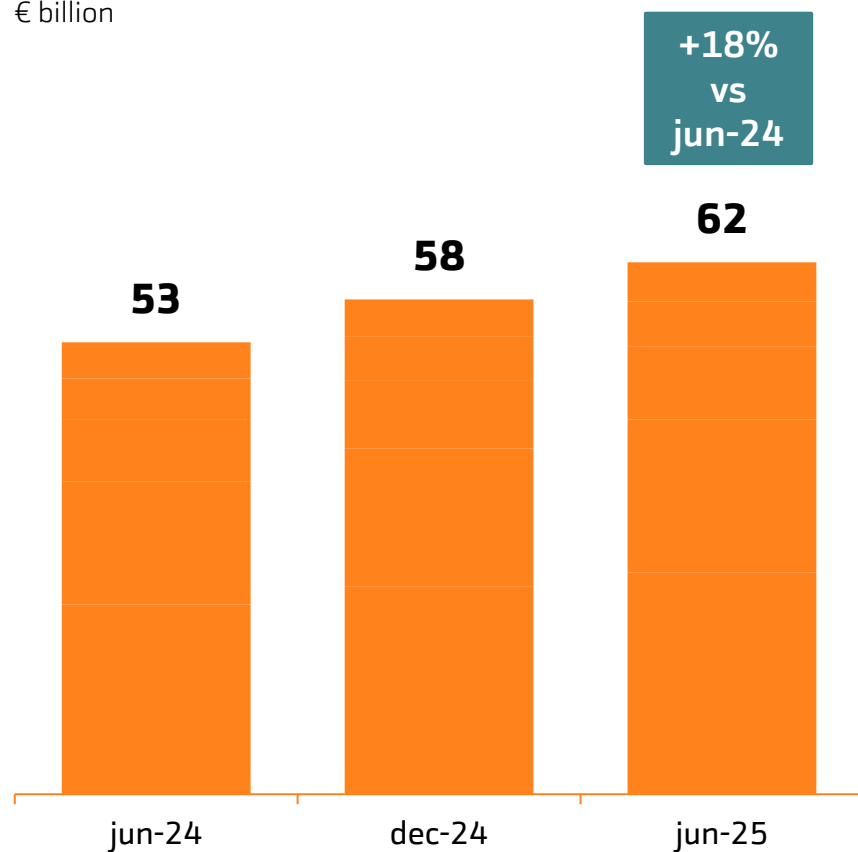


## A.3 Geographies & Businesses

# AUMs: Well diversified asset classes

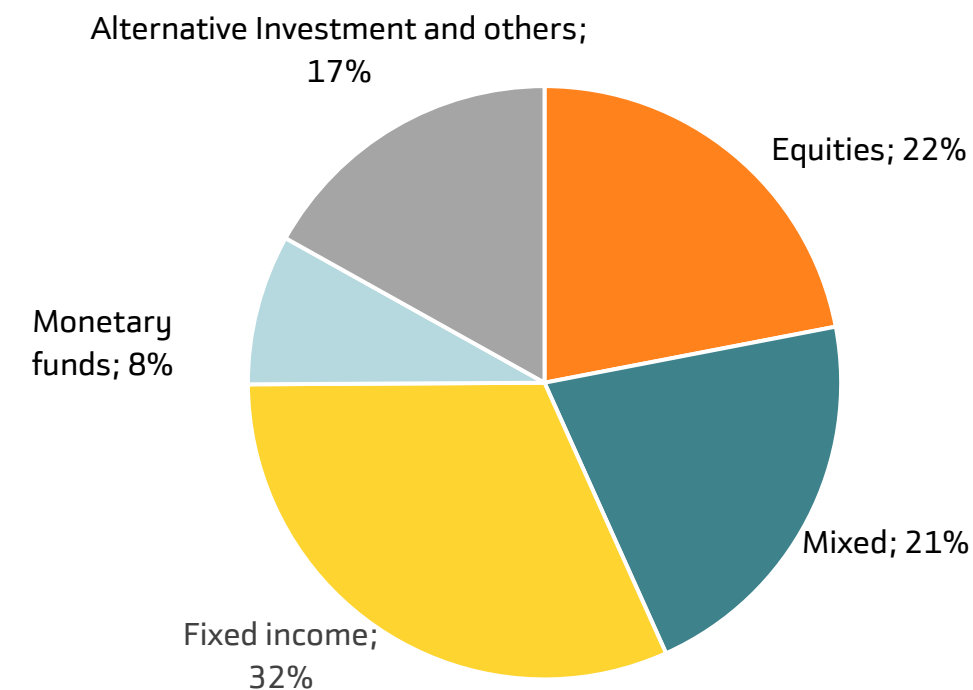
### Customer Off-Balance Sheet AUMs

€ billion



### Mutual and pension funds diversification

%, jun-25



## A.4 Glossary - Acronyms

Concept	Definition
ALCO	Asset–Liability Committee
RWAs	Risk weighted assets
AUCs	Assets under custody
AUMs	Assets under management
BoS / BoP	Bank of Spain / Bank of Portugal, Central banks from Spain and Portugal respectively
BKT	Bankinter
EPS	Earnings per share
CET1	Common Equity Tier 1
ESMA	European Securities and Markets Authority
INE	Instituto Nacional de Estadística, Spanish national statistics institute
APMs	Alternative performance measures
MREL	Minimum Requirement for own funds and Eligible Liabilities
NPL	Non-performing loan
Customer wealth	Includes volumes in accounts and deposits, AUMs and AUCs from Wealth and Commercial clients
P2R (Pillar II)	It is a specific capital requirement for each entity that complements the minimum capital requirement (known as Pillar 1 requirement) in cases where it undervalues or does not cover certain risks. It is determined in the context of the Supervisory Review and Evaluation Process (SREP)
ROE	Return on Equity
ROTE	Return on Tangible Equity
SICAV	Investment Company with Variable Capital
SREP	Supervisory Review and Evaluation Process
CAGR	Compound annual growth rate
Customer volumes	Includes loan book, retail deposits and AUMs