

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

EXECUTION OF THE SHARE CAPITAL REDUCTION

Further to the conclusion of the second tranche for an amount of €500,000,000 of the buy-back programme for a total amount of €1,000,000,000 completed on 21 November 2025 (Other relevant information communication from the Company dated 24 November, 2025, registered with the CNMV under number 37845), notice is served on the date hereof, relating to the share capital reduction execution, as approved by the Annual Shareholders' Meeting of the Company held on 19 June 2025, has been executed by virtue of the corresponding public deed on capital reduction and by-laws amendment granted before a notary.

The share capital of the Company has been reduced in the amount of 11,553,162 euros, through the cancellation of 115,531,620 treasury shares acquired through the referred buy-back programme.

Consequently, article 5 of the Company's by-laws has been amended and the share capital of the Company, following the capital reduction, amounts to 461,166,952.70 euros divided into 4,611,669,527 ordinary shares of the same class and series and with a nominal value of 0.10 euros each, fully subscribed and paid.

The required announcement of the reduction of the share capital has been published today in the corporate web page of the Company (<https://www.iairgroup.com/>) and in the Official Gazette of the Commercial Register (*Boletín Oficial del Registro Mercantil*).

The public deed regarding the capital reduction and the by-laws amendment will be registered with the Madrid Commercial Register in the forthcoming days and the Company will request the exclusion of the 115,531,620 shares cancelled.

As of today and following the aforementioned capital reduction, the Company holds 89,529,783 treasury shares and the Company's outstanding share capital (excluding the referred shares as treasury shares) therefore consists of 4,522,139,744 shares.

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Nicholas Cadbury
Chief Financial and Sustainability Officer

24 March 2026