

AUDAX RENOVABLES, S.A.

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

OTHER RELEVANT INFORMATION

Audax Renovables (ADX.MC), the integrated energy group with 100% renewable energy generation, continues to boost its generation activity through the different generation projects that make up its portfolio.

Continuing with its commitment to keep the stakeholders permanently informed on the progress of the status of the projects incorporated in an exercise of ongoing transparency, and in relation to the El Toconal project, located in the town of Los Navalmorales (province of Toledo) with a capacity of 5 MWp, the Company is pleased to announce the obtaining of prior administrative and construction authorization from the competent authorities.

Now that the building permit has been obtained, the company plans to start construction next week, ensuring that it will be accompanied by first-class contractors, which meet high quality standards, under the EPC (turnkey) modality.

With this authorisation for the construction of the aforementioned project, Audax Renovables currently has 55 MWp under construction in photovoltaic projects plus 66 MW of wind power in Panama, in which it has a 30% stake, and in which 5 of the 20 turbines have already been hoisted.

Badalona (Barcelona), June 9th, 2021

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.