



In Madrid, on 7 January 2025

Communication to the Spanish Securities Market Commission (CNMV) of

OTHER RELEVANT INFORMATION

For the purposes provided for in articles 17 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014, on Market Abuse and 227 of the consolidated text of the Securities Market Law and Investment Services Act, approved by Royal Legislative Decree 6/2023, of 17 March, and other concordant provisions, SQUIRREL MEDIA, S.A. communicates the following information:

Squirrel launches a new Free-to-Air television channel in Spain

The company announces the launch of a new Free-to-Air television channel in Spain, which will operate under the brand Squirrel.

This national channel (on DTT) will be available throughout all the Spanish territory from today, 7 January 2025.

All Spanish households will be able to enjoy this new entertainment channel, which will offer, completely free of charge, more than ten different films every day. The channel will also be available on the main OTT platforms in the country.

The arrival of the Group's new national channel, which will operate under the Squirrel brand, will enhance and expand the current television offering in Spain, providing free access to a vast selection of films.

With a diverse programme of films ranging from cinema classics to blockbusters, Squirrel aims to connect with cinema lovers by broadcasting films from all genres. Squirrel's content has been carefully selected to ensure that there is something for everyone, from independent film fans to blockbuster lovers.

squirrel

To launch the new channel, the company will use one of the two services offered by its 75%-owned subsidiary NET TV.

The company, demonstrating the synergies between all its different verticals, is creating and launching a top-level channel by broadcasting the Group's multiple IPs (Intellectual Properties), formats, titles and catalogues.

This launch is part of the company's strategy to make use of all the synergies and value of all its assets, in order to increase and consolidate its own Network, complementary to the other existing traditional channels (in which it also operates with a significant share).

The execution of this strategy allows the company to monetise each and every one of the thousands of titles, formats and different intellectual properties of the Group globally on a daily basis.

The company has consolidated its position as the third largest private free-to-air television operator in Spain in 2024 (source: Kantar) and intends to significantly increase its share in the current financial year 2025 and beyond with this new launch.

Yours sincerely,

D. Francisco Roldán Santías

Secretary of the Board of Directors of Squirrel Media, S.A.