



## PRESS RELEASE

### MIBEL BOARD OF REGULATORS

In 2024, MIBEL's Board of Regulators will celebrate the 20th anniversary of the signing of the Agreement that created the Iberian Electricity Market

- On **1 October**, a conference to commemorate MIBEL's 20th anniversary will take place in Braga under the title "[MIBEL in the context of the European market design](#)" - **MIBEL 20 years Conference**;
- The **3rd edition of the MIBEL Prize** will be held to highlight and award the best academic and research works on the same theme as the aforementioned conference.

**5 August 2024** – On 1 October 2004, an Agreement between the Kingdom of Spain and the Republic of Portugal was signed in Santiago de Compostela, establishing the Iberian Electricity Market (MIBEL for its abbreviation in Spanish) between both countries. On 18 January 2008, such Agreement was revised for the first and last time with the Agreement signed in Braga.

In the context of the events celebrating the 20th anniversary since the signing of the international Agreement between Spain and Portugal, thus creating MIBEL, the Board of Regulators, made up of the Portuguese Securities Market Commission (CMVM), the Spanish National Commission on Markets and Competition (CNMC), the Spanish National Securities Market Commission (CNMV) and the Portuguese Regulatory Entity of Energy Services (ERSE), have organised a **conference** titled "MIBEL in the context of the European market design" (**MIBEL 20 years Conference**), to be held on **1 October 2024** in Braga.

The goal of the **MIBEL 20 years Conference** is to collect the different points of view of the experience accumulated over these two decades of MIBEL's history and the future challenges that global, European, Iberian and local energy markets have ahead.

Speakers at **MIBEL 20 years Conference** are of recognised competence and relevance, as professional with a consolidated vision of the experience with MIBEL's implementation and of the European market integration process, as well as of the foreseeable future challenges that lie ahead.

Participants of the **MIBEL 20 years Conference** are subject to **prior registration**, to be completed through the channels made available by the entities that make up the Board of Regulators, in particular by ERSE ([www.erse.pt](http://www.erse.pt)), which holds its Presidency in 2024.

In parallel, the Board of Regulators has convened the **3rd edition of the MIBEL Prize**, which aims to highlight and award original works, or works published up to 12 months before submitting the entry, that stands out for its excellence and innovation, and which contribute to the enhancement of knowledge on MIBEL-related topics.

Works submitting their candidacy for the **3rd edition of the MIBEL Prize** must conform to the theme "**MIBEL in the context of the European market design**" and can include projects of any Engineering, Economic, Legal, Mathematics or Financial field. Submissions must be made in Spanish, Portuguese or English. Works by one or several authors will be accepted; each author may submit a maximum of two works, individual or group.



Works for the MIBEL Prize may be submitted until **5 February 2025**, in compliance with the terms and conditions set in the MIBEL Prize Regulations.

The jury of the MIBEL Prize is composed by four members: three personalities of recognised merit and competence, along with a fourth member who will act as chairman, representing the Board of Regulators.

**Note regarding MIBEL**

The competences of MIBEL's Board of Regulators are stated in the International Agreement regarding the establishment of an Iberian electricity market between the Kingdom of Spain and the Portuguese Republic, signed in Santiago de Compostela on 1 October 2004, subsequently modified in Braga on 18 January 2008. The Agreement provides for the coordinated actions of its members with regard to regulation, operation and supervision of the Iberian Electricity Market.

MIBEL's Board of Regulators carries out its activities through a Committee of Presidents , formed by the Chairs of each of the authorities involved, and a Technical Committee, made up of representatives of such authorities. The Presidency rotates among its members and has a duration of one year. ERSE holds the chairmanship of MIBEL's Board of Regulators since 1 January 2024.

MIBEL Board of Regulators.