

Pursuant to section 227 and consistent provisions of the revised text of the Securities Market Act, approved by *Real Decreto Legislativo 4/2015* of 23 October, Industria de Diseño Textil, S.A. (Inditex, S.A.) hereby announces the following:

OTHER RELEVANT INFORMATION

One.- Inditex's Board of Directors has resolved, further to a motion raised by the Audit and Compliance Committee, to submit to the General Meeting of Shareholders of the company the appointment of Ernst & Young as statutory auditor of the company to review Inditex's individual annual accounts and directors' report as well as the consolidated financial statements and directors' report of the Inditex Group for financial years 2022, 2023 and 2024.

The Audit and Compliance Committee raised such motion following a selection procedure overseen by the Committee, conducted in accordance with current regulations on statutory audit, the Procedure for the Selection of Statutory Auditor of the Group and Technical Guide 3/2017 on audit committees at public-interest entities published by the National Securities Market Commission of Spain (CNMV).

Two.- Inditex's Board of Directors has resolved, further to the relevant memoranda issued by the Audit and Compliance, Nomination and Sustainability Committees respectively, to amend the Board of Directors' Regulations as well as the terms of reference of the Audit and Compliance, Nomination and Sustainability Committees for the purposes of aligning their wording with the language of the revised text of the Good Governance Code of Listed Companies, approved by CNMV's board on 25 June 2020.

The Company will report on the amendment to the Board of Directors' Regulations at the next Annual General Meeting.

Arteixo (A Coruña), on 14 December 2020

Antonio Abril Abadín
General Counsel and Secretary of the Board