



## Inside Information

**Puig Brands, S.A.**, in accordance with the provisions of article 17 of Regulation (EU) No. 596/2014 on market abuse, and article 226 of Law 6/2023, of March 17<sup>th</sup>, of the Securities Markets and Investments Services (*Ley de los Mercados de Valores y de los Servicios de Inversión*), hereby announces the following:

Puig confirms it is in discussions regarding a potential business combination with The Estée Lauder Companies Inc, in which the two companies would potentially merge their businesses. No final decision has been made and no agreement has been reached. Unless and until an agreement is reached, there can be no assurances regarding the deal or the terms.

In L'Hospitalet de Llobregat (Barcelona), on March 23<sup>rd</sup>, 2026.