



AUDAX RENOVABLES, S.A.

Pursuant to the provisions of Article 226 of the revised text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, 2015, Audax Renovables, S.A. (the "**Company**") announces the following:

INSIDE INFORMATION

The Board of Directors of the Company has agreed to carry out a program to repurchase the Company's own shares (the "**Repurchase Program**") in accordance with the authorization granted by the General Shareholders' Meeting held on June 16, 2022 under item twenty-two of the agenda.

The Buyback Program will be carried out under the provisions of *Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council as regards regulatory technical standards concerning the conditions applicable to buyback programs and stabilization measures* (the "**Delegated Regulation 2016/1052**"), making use of the authorization granted by the general meeting of shareholders held on June 16, 2022 under the twenty-second item on the agenda for the purchase of treasury shares, in order to comply with the obligations inherent to the debt financial instruments convertible into shares issued by the Company.

The Repurchase Program will affect a maximum of 800,000 shares, representing approximately 0.18% of the Company's current capital stock, and will be carried out under the following terms:

- a) Maximum amount allocated to the Repurchase Program: €1,000,000.
- b) Maximum number of shares to be acquired: up to 800,000 shares, representing approximately 0.18% of the Company's capital stock at this date.
- c) Maximum price per share: shares will be purchased in compliance with the price and volume limits set out in Article 3 of Delegated Regulation 2016/1052. In particular, the Company shall not purchase shares at a price higher than the higher of (i) the price of the last independent transaction; or (ii) the highest independent bid at that time on the trading venues where the purchase is made.
- d) Maximum volume per trading session: with respect to volume, the Company shall not purchase on any trading day more than 25% of the average daily volume of the shares on the trading venue where the purchase is made.



- e) Duration: the Repurchase Program will have a maximum duration of 11 months from the date on which the Board of Directors has approved the Repurchase Program. Notwithstanding the foregoing, the Company reserves the right to terminate the Repurchase Program if, before the expiration of such maximum duration period, it has acquired the maximum number of shares authorized by the Board of Directors, if the maximum monetary amount of the Program has been reached or if any other circumstance so advises.
- f) The interruption, termination, modification or extension of the Repurchase Program, as well as the share purchase transactions carried out thereunder shall be duly notified to the National Securities Market Commission by means of the corresponding notifications, in accordance with the provisions of Delegated Regulation 2016/1052.

The Repurchase Program will have as its principal manager an investment firm or a credit institution that makes its decisions regarding the timing of purchases of the Company's shares independently of the Company.

Badalona, December 28, 2022

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.