

CNMV APPROVES THE NEW CIRCULAR ON INFORMATION ON FOREIGN CISs

Madrid, 2 November 2017

- The circular increases the number of entities required to report and the data they are to submit to CNMV

The Board of the Spanish National Securities Market Commission (CNMV) has approved [a new Circular \(amending Circular 2/2011, of 9 June\) on the information to be provided to CNMV by foreign collective investment schemes](#) commercialized in Spain.

The objective of the regulation is to increase and improve the data that these funds submit to the supervisor to improve the monitoring of the commercialization, development and characteristics of this segment of the market, which in recent years has experienced significant growth.

The Circular, which was under public consultation in September, extends both the scope of entities required to report and the data that they must submit. On the one hand, the obligation to send certain data (statistical status A01) to any foreign CIS commercialized in Spain is extended, as non-harmonized foreign CISs are also included in the scope of the regulation. In addition, the scope of the information that will be obtained from the commercializers of these products with the incorporation of new quantitative and qualitative variables has been broadened.

The first information to be received in line with the new regulation will be that relating to the first quarter of 2018.

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