



**THE BULGARIAN FINANCIAL SUPERVISION COMMISSION (BFSC) ANNOUNCES THE DECLARATION OF INSOLVENCY OF THE BULGARIAN ENTITY MATADOR PRIME LTD. AND THE PROCEDURE FOR CLAIMS FOR FUNDS BY RETAIL INVESTORS**

7 February 2019

The Bulgarian Financial Supervision Commission (BFSC) has announced that Matador Prime LTD (an investment firm authorised and supervised by the BFSC and registered under number 4101 with the Spanish National Securities Market Commission (CNMV) as an entity authorised to operate in Spain under the freedom to provide services), has filed for insolvency proceedings with the Sofia Courts since it does not have sufficient funds to satisfy its clients' claims.

The BFSC has determined that the criteria are met for the affected retail (non-professional) investors to benefit from the compensation provided by the Bulgarian Investors Compensation Fund (ICF), with a limit of 90% of the amount claimed and a maximum amount to be compensated per investor of BGL 40,000 (approximately 20,450 euros based on the Bulgarian National Bank's exchange rate).

The claims of the parties affected must be submitted, together with the corresponding supporting documentation, to the ICF within one year from the publication, on 1 February, of the official announcement on its website ([www.sfund-bg.com](http://www.sfund-bg.com)), where all relevant information on the procedure has also been published.

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