

NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies as a follow up to the Regulatory information issued on October 15th 2019 (n. 282577) the National Securities Market Commission of the following

DISCLOSURE OF OTHER RELEVANT INFORMATION

NATURGY ENERGY GROUP, S.A called its Ordinary General Shareholders' Meeting to be held on Tuesday, May 26, 2020, at 9:00 a.m. (and on May 27, 2020 in the second call at the same time), to replace the one that should have taken place on 17 March 2020.

In the next days, the announcement will be published and the documentation relating to it will be available on the company's website www.naturgy.com.

In order to protect its shareholders, employees and all personnel involved in holding the meeting, and given the current State of Alarm declared by Royal Decree 463/2020 of 14 March due to the serious health crisis caused by COVID19 and the possibility that the State of Alarm persists or there is some type of limitation on the mobility of people or their capacity to meet on the date scheduled to hold the Annual General meeting, the Board of Directors have decided to:

- Advise against in-person attendance at the Annual General Meeting. Advise that in-person attendance may be limited due to health regulations affecting access to or the venue planned for the meeting.
- Recommend Shareholders to delegate their vote with instructions or vote at a distance and follow the AGM through audiovisual means on the Company web site www.naturgy.com.
- Simplify the mechanisms to exercise the vote at a distance or to delegate votes.
- Dispense with the Welcome Coffee to Shareholders as well as the handout of gifts, normally done when signing-in the attendees.
- Offer the option to attend the AGM via telematic means, enabling those Shareholders and their proxy representatives who wish to attend in this way and to participate in the AGM via remote connection in real-time. If, on the date scheduled for holding the Annual General Meeting, the State of Alarm declared by Royal Decree 463/2020 of 14 March or any other measures imposed by the Spanish Administrative or Health Authorities prevail that restrict or prevent the holding of the AGM with the in-person attendance of the Shareholders or their proxy representatives, the AGM shall be held on the same date and time scheduled in this notice exclusively by telematic means, that is, the Shareholders and proxy representatives shall not attend in-person. In this case, the Shareholders will be informed via the publication of a notice in addition to this call notice

In any case, the Company will inform in a timely manner of any other measures that may be necessary based on the resolutions or recommendations that may be issued by the competent authorities, through its website www.naturgy.com or by the means that may be necessary depending on the scope of the measures

Madrid, 22 April 2020