



FY 2025 RESULTS

25th FEBRUARY 2026



vidrala

DISCLAIMER

This presentation includes or may include representations or estimations concerning the future about intentions, expectations or forecasts of VIDRALA or its management, which may refer to the evolution of its business performance and its results. These forward-looking statements refer to our intentions, opinions and future expectations, and include, without limitation, statements concerning our future business development and economic performance. While these forward-looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, (1) general market, macro-economic, governmental and regulatory trends, (2) movements in local and international securities markets, currency exchange rates and interest rates as well as commodities, (3) competitive pressures, (4) technological developments, (5) changes in the financial position or credit worthiness of our customers, obligors and counterparties.

The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with the regulatory and supervisory authorities (including the Spanish Securities Market Authority – Comisión Nacional del Mercado de Valores - CNMV), could adversely affect our business and financial performance. VIDRALA expressly declines any obligation or commitment to provide any update or revision of the information herein contained, any change in expectations or modification of the facts, conditions and circumstances upon which such estimations concerning the future have been based, even if those lead to a change in the strategy or the intentions shown herein.

This presentation can be used by those entities that may have to adopt decisions or proceed to carry out opinions related to securities issued by VIDRALA and, in particular, by analysts. It is expressly warned that this document may contain not audited or summarised information. It is expressly advised to the readers of this document to consult the public information registered by VIDRALA with the regulatory authorities, in particular, the periodical information and prospectuses registered with the Spanish Securities Market Authority – Comisión Nacional del Mercado de Valores (CNMV).



FY 2025 KEY FIGURES

	FY 2025	Change <i>reported</i>	Change <i>comparable scope¹</i>
Sales (EUR million)	1,465.2	-7.8%	-5.4%
EBITDA (EUR million) ²	441.0	-2.8%	-0.1%
Earnings Per Share (EUR) ²	6.24	-26.0%	-6.8%
Free Cash Flow (EUR million)	200.1	-2.8%	
Debt (EUR million) ³	105.3	-57.6%	
Debt / LTM EBITDA (multiple) ³	0.2x	-0.4x	

1. Comparable scope excludes the effect of perimeter changes due to the sale of Vidrala Italia in 2024.

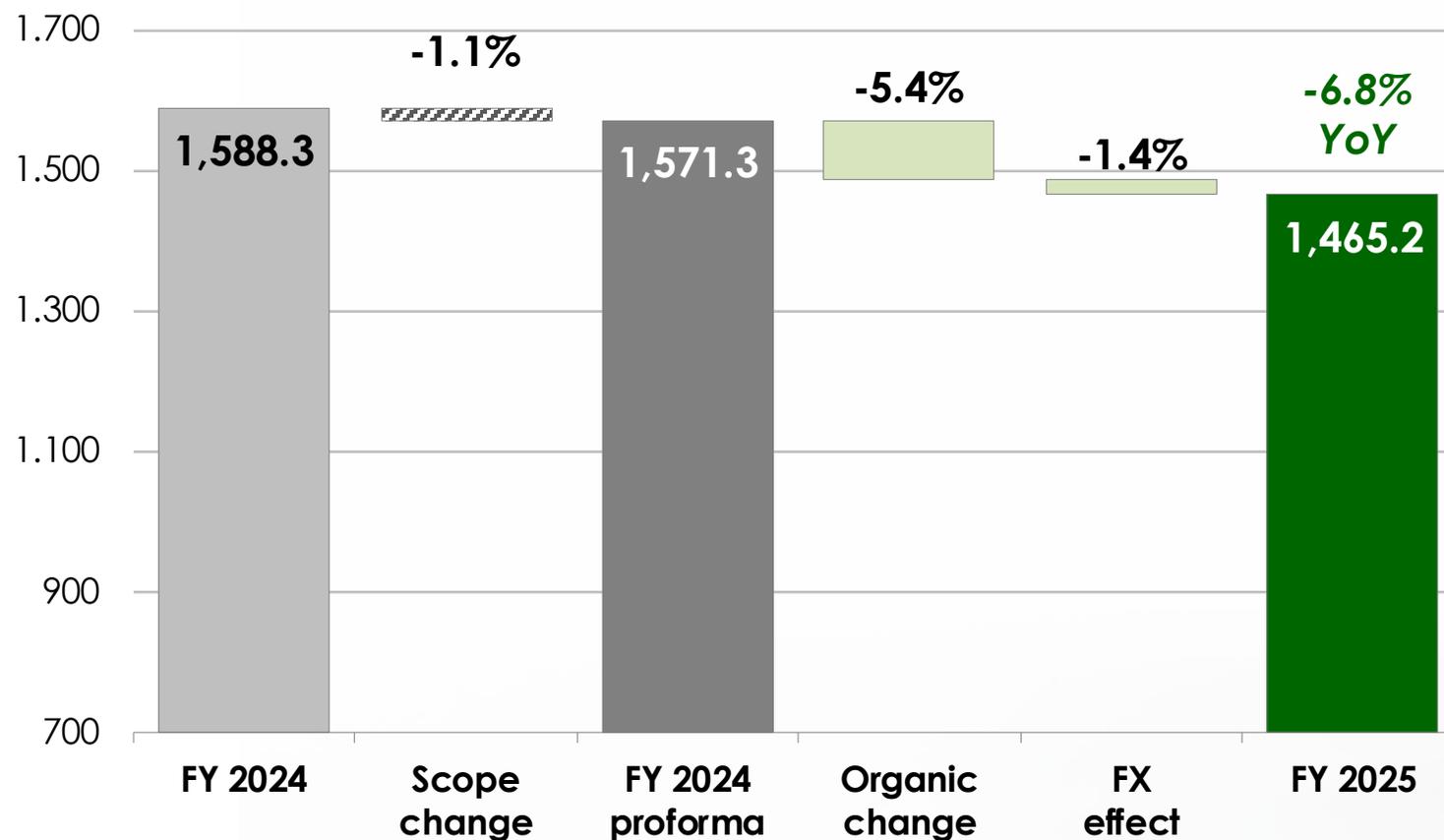
2. For comparability purposes, EBITDA and earnings per share figures are presented excluding EUR 13.7 million and EUR 10.2 million for restructuring costs, respectively, as disclosed in the APMs section.

3. Debt figure and leverage ratio do not include the effect of IFRS 16 Leases.



YEAR OVER YEAR CHANGE

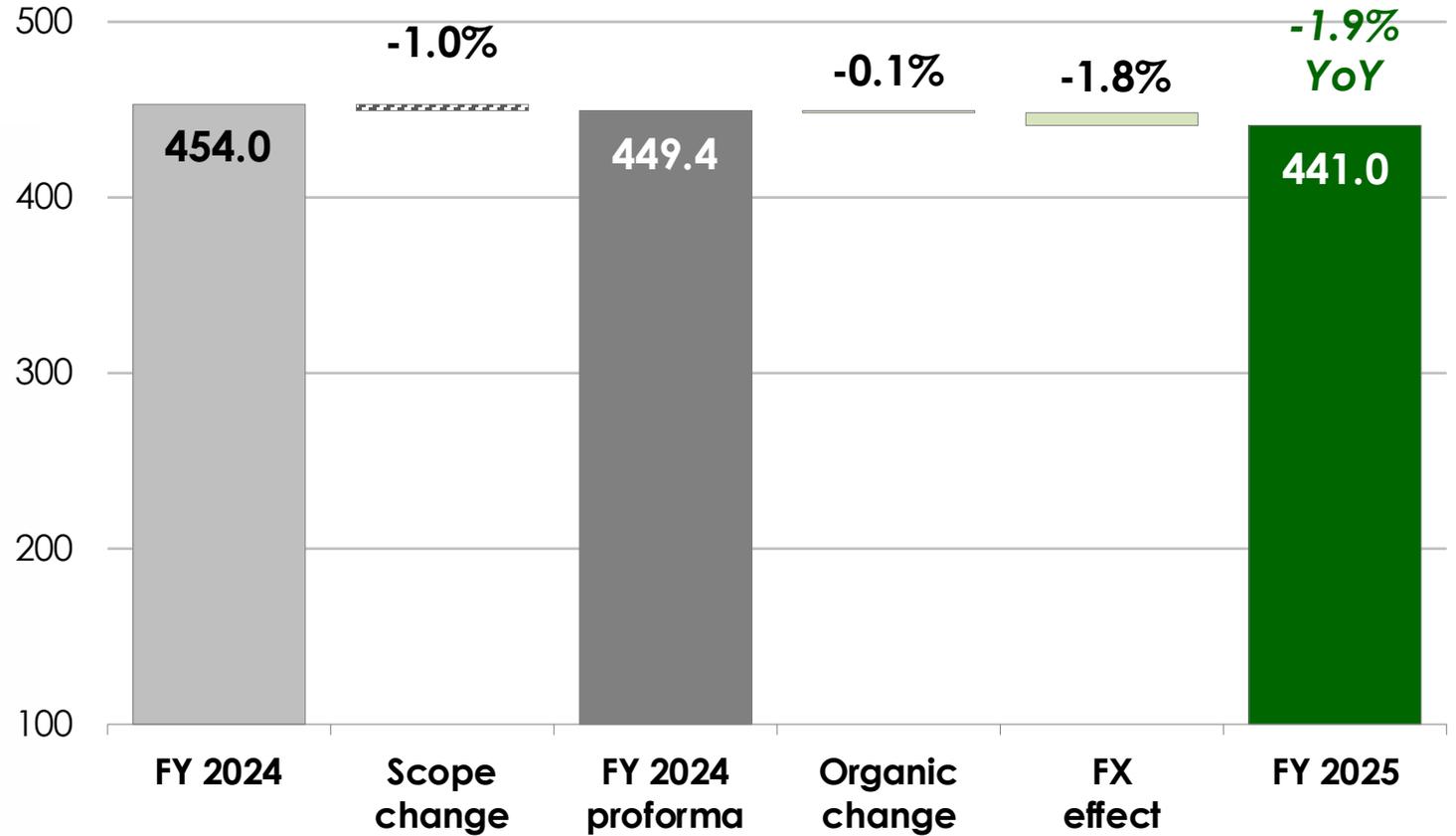
EUR million



Scope change refers to the effect of perimeter change due to the sale of Vidrala Italia in 2024.



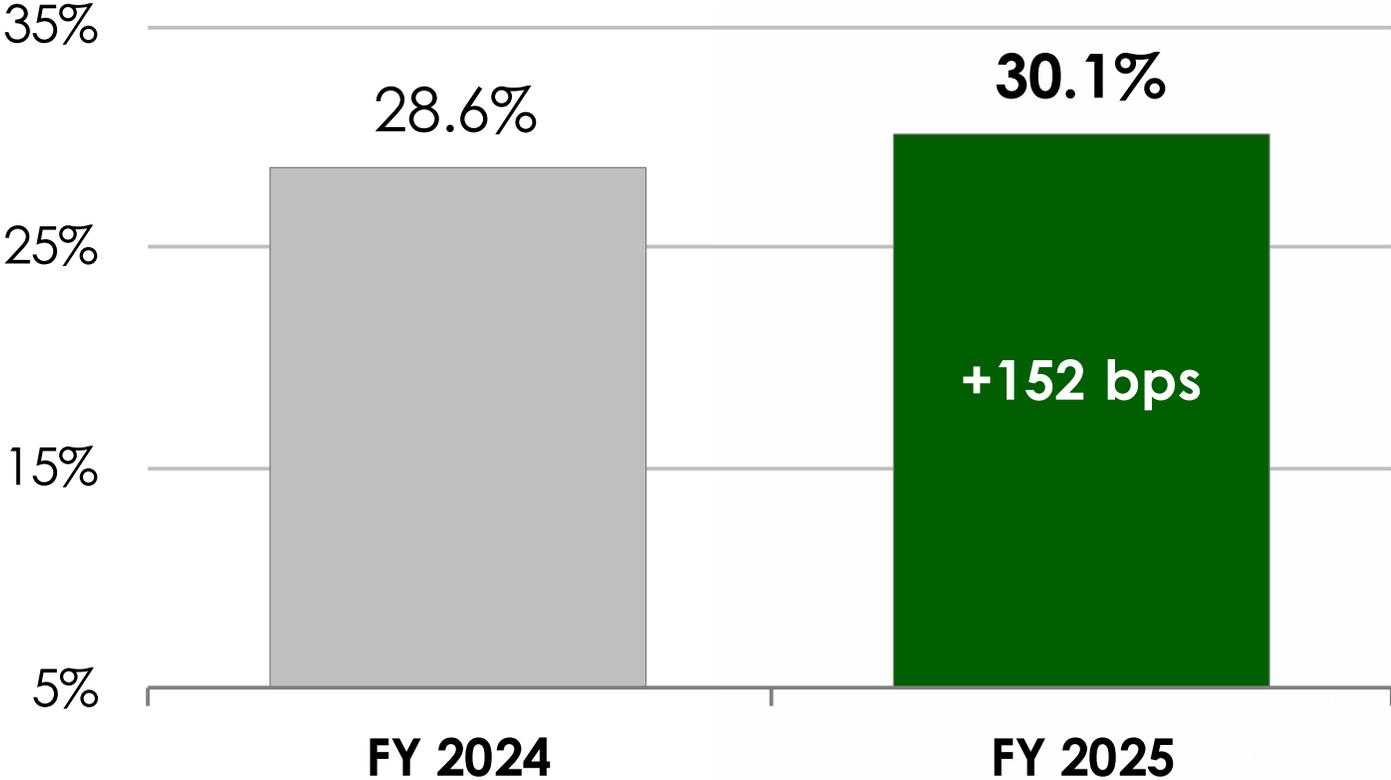
YEAR OVER YEAR CHANGE
EUR million



*Scope change refers to the effect of perimeter change due to the sale of Vidrala Italia in 2024.
For comparability purposes, EBITDA figure for 2025 is presented excluding EUR 13.7 million of restructuring costs, as disclosed in the APMs section.*

OPERATING MARGIN

YEAR OVER YEAR CHANGE
As percentage of sales



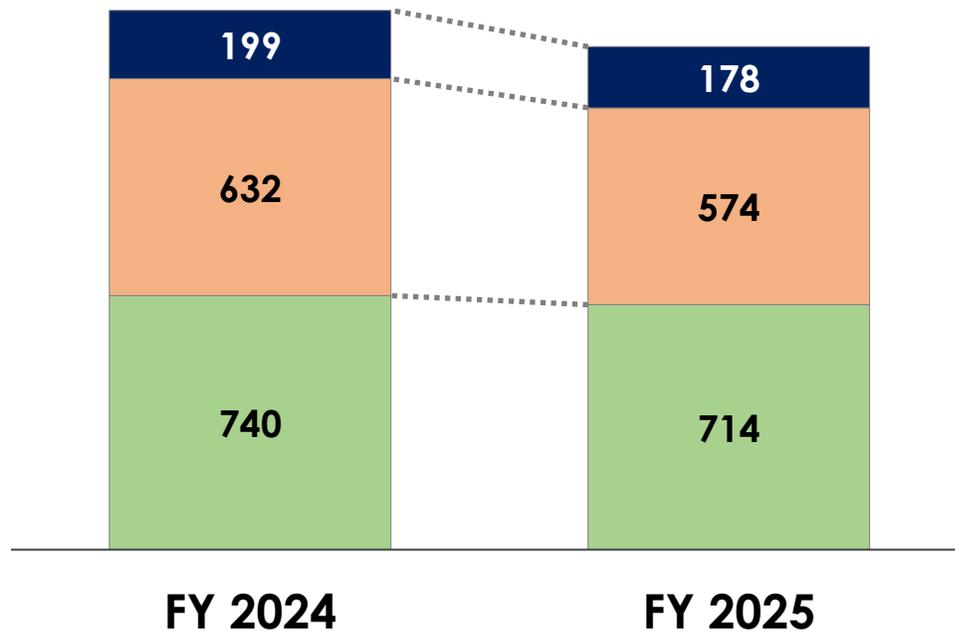
MAIN FIGURES, BY BUSINESS UNIT

NEW PERIMETER, INCLUDING THE CONTRIBUTION OF VIDROPORTO AND EXCLUDING THE RESULTS OF VIDRALA ITALIA

EUR million

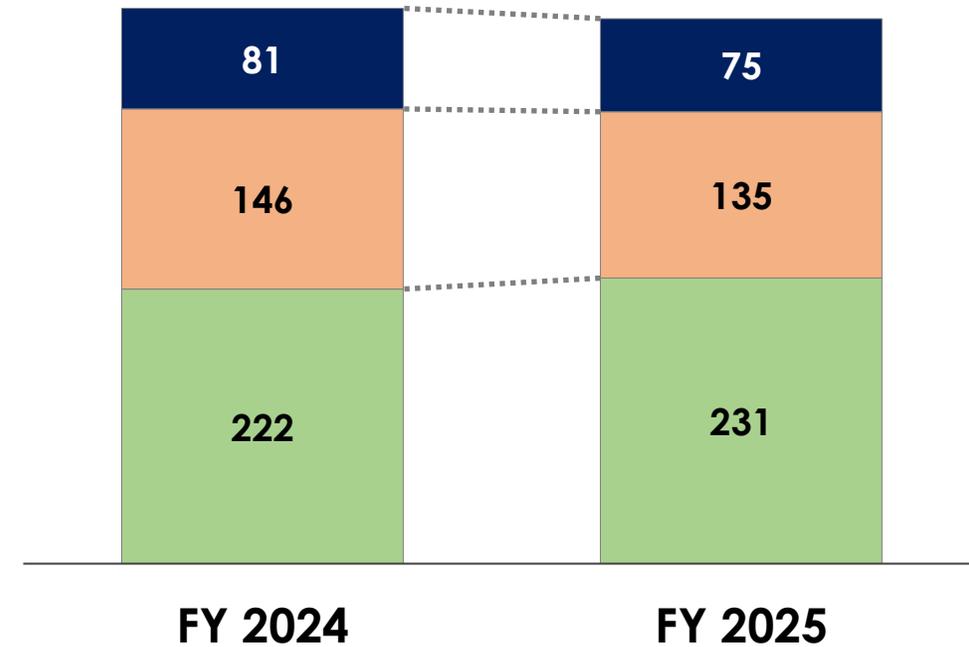
SALES

Iberia & Rest of EU UK & Ireland Brazil



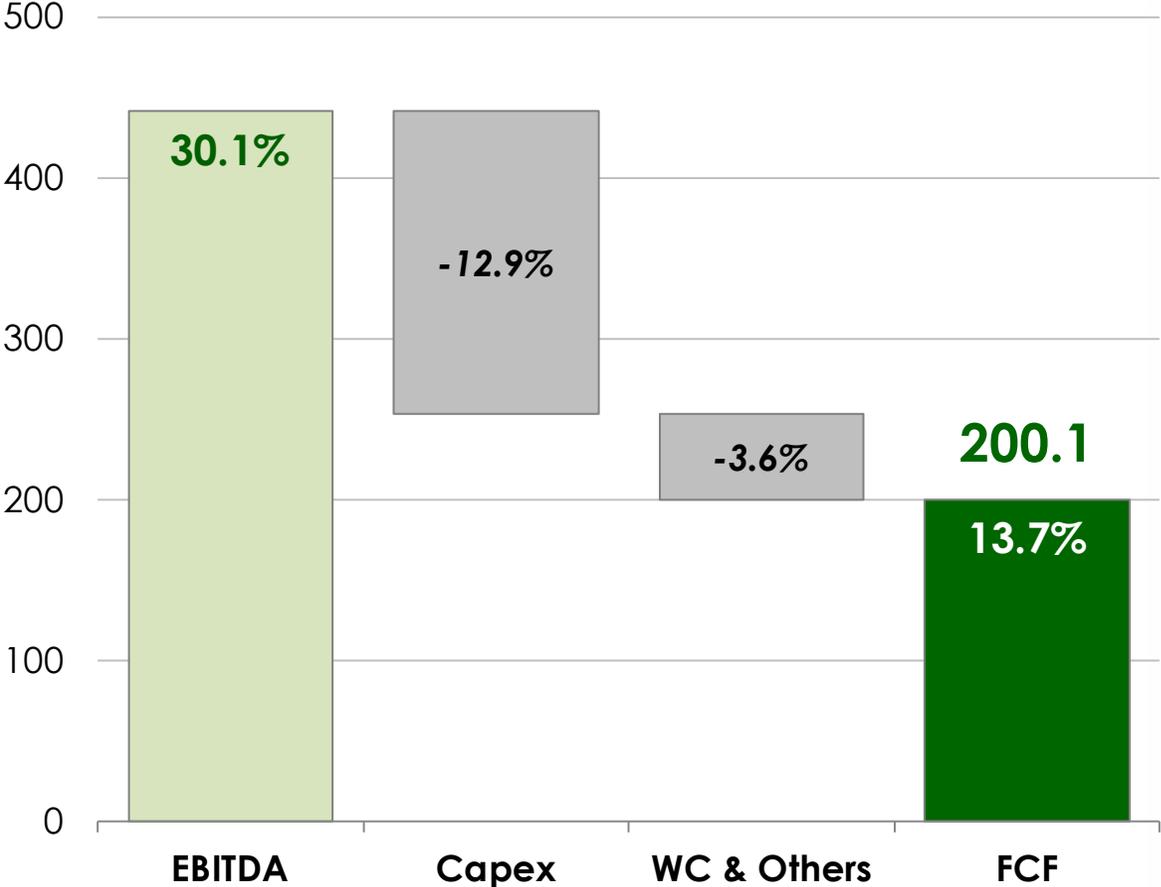
EBITDA

Iberia & Rest of EU UK & Ireland Brazil



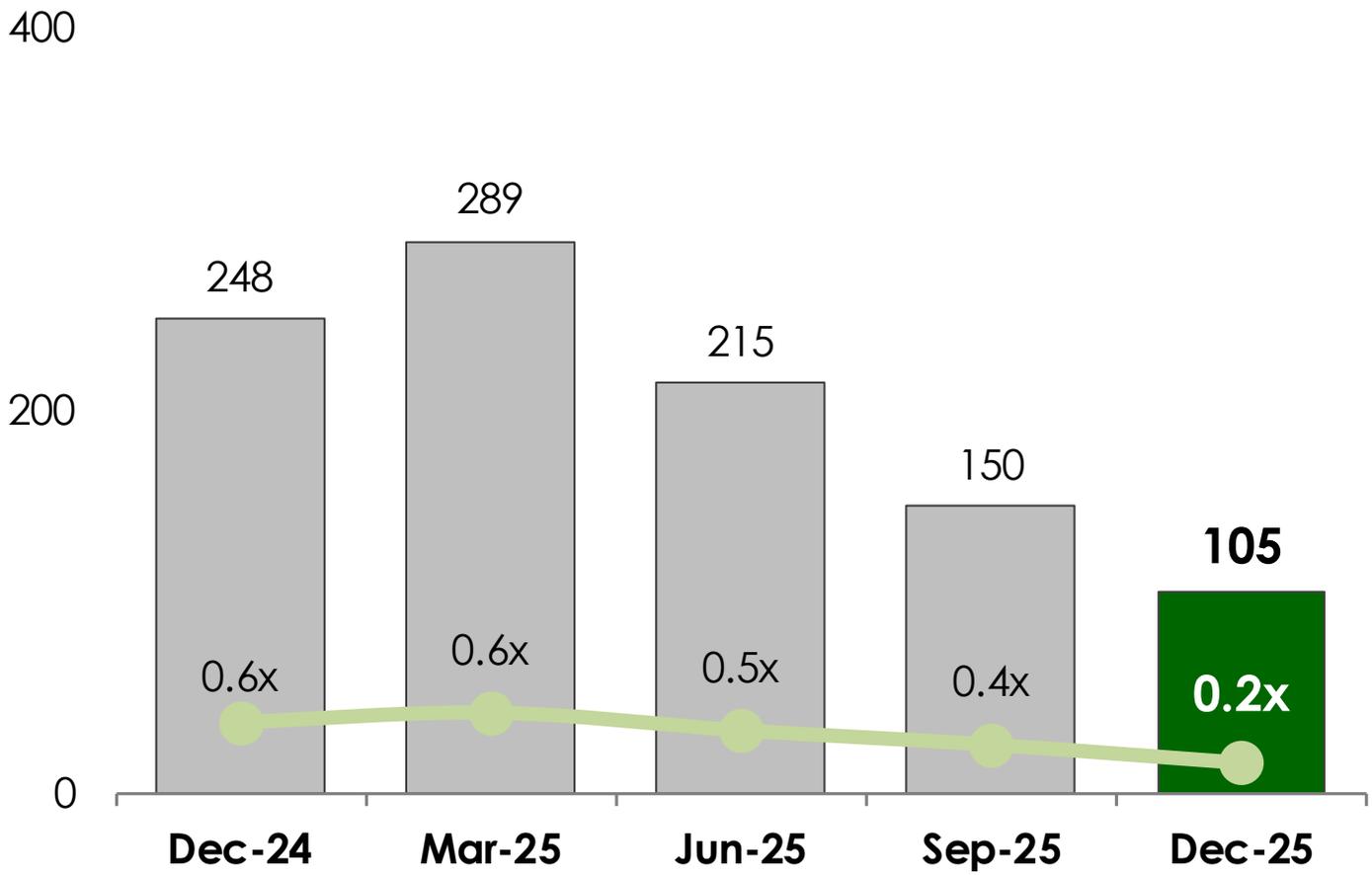
CASH PROFILE

FY 2025 FREE CASH FLOW GENERATION
EUR million / as percentage of sales



NET DEBT

QUARTERLY EVOLUTION, SINCE DECEMBER 2024
EUR million and times EBITDA



Important: Debt figure and leverage ratio do not include the effect of IFRS 16 Leases.

GUIDANCE SUBSTANTIALLY ACHIEVED

FY 2025
outlook¹

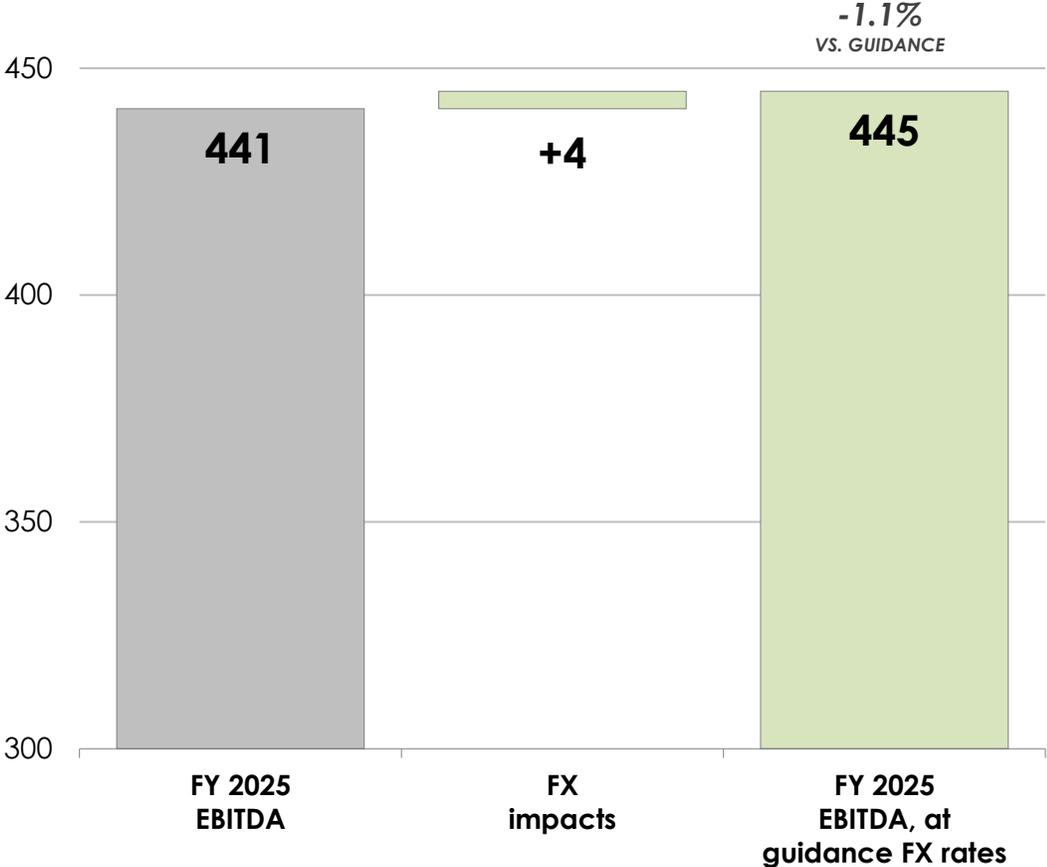
FY 2025
reported



1. FY 2025 outlook reflected the company's view of the market environment. The company noted that forecast ranges might not fully capture uncertainties related to macroeconomic conditions, trade policies, or supply chain disruptions, among other. The outlook was based on full-year average exchange rates of EUR/GBP 0.84 and EUR/BRL 6.20.
2. For comparability purposes, the EBITDA figure for 2025 is presented excluding EUR 13.7 million of restructuring costs, as disclosed in the APMs section.

DETAILED ASSESSMENT OF EBITDA OUTLOOK COMPLIANCE

EUR million



The official guidance announced in April was based on EUR/GBP at 0.84 and EUR/BRL at 6.20, as disclosed in the footnote.

Exchange rates have moved unfavourably since then. Adjusting for this effect, EBITDA would have reached EUR 445 million.



For comparability purposes, EBITDA figure is presented excluding EUR 13.7 million of restructuring costs, as disclosed in the APMs section. FX impacts reflect the difference between the exchange rates assumed when setting the guidance and those actually realised during the year.

✓ **RESILIENT BUSINESS PERFORMANCE**

In a challenging market environment, we maintained disciplined execution and strategic clarity, adapting our industrial footprint and further enhancing cost competitiveness

✓ **STRONG FREE CASH FLOW GENERATION**

A solid financial position, enabling us to accelerate investments while reinforcing our role as a reliable, long-term partner to our customers

✓ **A BROADER BUSINESS PROFILE**

Selective international expansion, strengthening our presence in regions with solid fundamentals and long-term growth potential

✓ **FACING THE FUTURE WITH DETERMINATION**

Our purpose remains unchanged: to serve our customers by delivering high-quality glass packaging and related services in a competitive, efficient and responsible manner





choose
tomorrow,
today

VIDRALA, S.A.

Investor Relations

Tel: +34 94 671 97 50

investors@vidrala.com

www.vidrala.com