C. N. M. V.
C/ Edison 4
Madrid

COMUNICACIÓN DE OTRA INFORMACIÓN RELEVANTE

MADRID RMBS I, FONDO DE TITULIZACIÓN DE ACTIVOS
Actuaciones sobre las calificaciones de los bonos por parte de Moody's Ratings.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica la siguiente Información Relevante:

I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Moody's Ratings, con fecha 6 de octubre de 2025, donde se llevan a cabo las siguientes actuaciones:

- Bono A2, afirmado como **Aa1** (**sf**); posible subida**.**
- Bono B, afirmado como **Aa1** (**sf**); posible subida**.**
- Bono C, afirmado como **Aa1** (**sf**); posible subida**.**
- Bono D, afirmado como **A3** (**sf**); posible subida**.**
- Bono E, afirmado como **Caa1** (**sf**); posible subida**.**

En Madrid a 8 de octubre de 2025

Ramón Pérez Hernández
Consejero Delegado

MOODY'S
RATINGS

Rating Action: Moody's Ratings upgrades 100 tranches, places on review for upgrade 166 tranches and affirms 61 tranches in 85 Spanish RMBS, Auto and Consumer ABS deals

06 Oct 2025

Madrid, October 06, 2025 -- Moody's Ratings (Moody's) has today upgraded 100 tranches, placed on review for upgrade 166 tranches and affirmed 61 tranches in 85 Spanish RMBS, Auto and Consumer ABS deals.

Please click on this link https://www.moodys.com/viewresearchdoc.aspx?docid=PBS_ARFTL513758 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and identifies each affected issuer.

RATINGS RATIONALE

Please click on this link https://www.moodys.com/viewresearchdoc.aspx?docid=PBS_ARFTL513758 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

• Principal Methodologies Used

• Key Rationale for Action

• Constraining factors on the ratings

Decreased Country Risk

Today's rating action on 59 Spanish RMBS, 14 Auto ABS and 12 Consumer ABS transactions follows our increase of the Government of Spain's ("Spain") local-currency bond country ceiling to Aaa from Aa1 on 26 Sep 2025. This local-currency bond ceiling increase followed the upgrade of the Government of Spain's issuer and bond ratings to A3 with a stable outlook from Baa1 and a positive outlook.

Spain's country ceiling, and therefore the maximum rating that we can assign to a domestic Spanish issuer under our methodologies, including structured finance transactions backed by Spanish receivables, is Aaa (sf). The decrease in sovereign risk is reflected in our quantitative analysis for the affected tranches. By increasing the maximum achievable rating for a given portfolio loss, the methodology alters the loss distribution curve and implies a lower probability of high loss scenarios.

For additional information please refer to the sovereign press release: https://ratings.moodys.com/ratings-news/451408.

Following the upgrade of Spain's sovereign rating, some Spanish banks long-term deposit bank ratings and Counterparty Risk Assessments (CR assessments) were also upgraded (see "Moody's Ratings takes rating action on 15 Spanish banks", published on 3 October 2025). Full details of the banks' ratings upgrades can be found at https://ratings.moodys.com/ratings-news/451908.

Counterparty exposure

Today's rating action took into consideration the notes' exposure to relevant counterparties, such as servicers, account banks or swap providers.

We considered how the liquidity available in the transactions and other mitigants support continuity of note payments, in case of servicer default, using the CR Assessment as a reference point for servicers.

We also assessed commingling risk in the transactions, taking the CR assessment as reference point, as well as account bank exposure by referencing the bank's deposit rating.

We assessed the exposure to swap counterparties and considered the risks of additional losses on the notes if they were to become unhedged following a swap counterparty default by using the CR Assessment as reference point for swap counterparties.

For ratings of the notes affected by counterparty exposure please see the List of Affected Credit Ratings.

Increase in Available Credit Enhancement

We considered the credit enhancement available for each class of Notes. Sequential amortisation and/or non-amortising reserve funds led to the increase in the credit enhancement available.

Credit enhancement or expected tranche loss commensurate with current rating

We affirmed the ratings of the notes that had sufficient credit enhancement to maintain their current ratings, or for which the expected loss for the tranche was commensurate with current ratings.

Revision of Key Collateral Assumptions

For Cars Alliance Auto Loans Spain 2022, Fondo De Titulizacion, 60 days plus arrears currently stand at 0.03% of current pool balance showing a stable trend over the past year. Cumulative defaults currently stand at 0.26% of original pool balance up from 0.15% a year earlier. We decreased the current expected default rate to 1.0% of the original portfolio balance plus replenishments down from 2.0%, which translates into a default probability assumption on current balance of 1.7%. The fixed recovery rate remains unchanged at 35%. We reassessed our Portfolio Credit Enhancement ("PCE") assumption for this transaction. PCE reflects the credit enhancement consistent with the highest rating achievable in Spain. As a result, we have decreased the PCE assumption to 11.5% from 13.0%.

For BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION, 90 days plus arrears currently stand at 0.34% of current pool balance showing a stable trend over the past year. Cumulative defaults currently stand at 1.64% of original pool balance up from 1.15% a year earlier. We decreased the current expected default rate to 3.0% of the current portfolio balance down from 4.5%, which translates into a default probability assumption on original balance of 2.6% down from 3.45%. The assumption for the fixed recovery rate is maintained at 15%. The assumption for the fixed recovery rate remains unchanged at 35%. We reassessed our Portfolio Credit Enhancement ("PCE") assumption for this transaction. PCE reflects the credit enhancement consistent with the highest rating achievable in Spain. As a result, we have maintained the PCE assumption at 14.0%.

Permanent economic loss from interest deferral

For TDA CAM 9, FTA ("CAM-9"), the interest of the Class B and C Notes will remain deferred to a position ranking junior to the principal repayment of the respectively senior ranking notes until the respectively senior ranking notes have been repaid in full. The rating of the Class B and C Notes in CAM-9 considers the permanent economic loss resulting from the 7 years over which interest was deferred without interest on deferred interest being due.

Our analysis has also considered the likelihood and length of potential future interest deferrals that we expect to be ultimately recouped.

Assessment of the likelihood of missed interests

For the Class B Notes in BBVA CONSUMO 11, FT, BBVA CONSUMO 12, FT and BBVA CONSUMO 13, FT, our analysis considers the likelihood of missing interest payments in the future.

The analysis undertaken by Moody's at the initial assignment of ratings for RMBS securities may focus on aspects that become less relevant or typically remain unchanged during the surveillance stage. Please see Residential Mortgage-Backed Securitizations methodology for further information on Moody's analysis at the initial rating assignment and the on-going surveillance in RMBS.

Factors that would lead to an upgrade or downgrade of the ratings:

Factors or circumstances that could lead to an upgrade of the ratings include (1) performance of the underlying collateral that is better than we expected, (2) an increase in available credit enhancement and (3) improvements in the credit quality of the transaction counterparties.

Factors or circumstances that could lead to a downgrade of the ratings include (1) an increase in sovereign risk, (2) performance of the underlying collateral that is worse than we expected, (3) deterioration in the notes' available credit enhancement and (4) deterioration in the credit quality of the transaction counterparties.

REGULATORY DISCLOSURES

The List of Affected Credit Ratings announced here are all solicited credit ratings. For additional information, please refer to Moody's Policy for Designating and Assigning Unsolicited Credit Ratings available on its website https://ratings.moodys.com. Additionally, the List of Affected Credit Ratings includes additional disclosures that vary with regard to some of the ratings. Please click on this link https://www.moodys.com/viewresearchdoc.aspx?docid=PBS_ARFTL513758 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

• Rating Solicitation

• Issuer Participation

• Participation: Access to Management

• Participation: Access to Internal Documents

• Endorsement

• Lead Analyst

• Releasing Office

• Principal Methodologies Used

• Key Rationale for Action

• Constraining factors on the ratings

• Person Approving the Credit Rating

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on https://ratings.moodys.com/rating-definitions.

The analysis relies on an assessment of collateral characteristics to determine the collateral loss distribution, that is, the function that correlates to an assumption about the likelihood of occurrence to each level of possible losses in the collateral. As a second step, Moody's evaluates each possible collateral loss scenario using a model that replicates the relevant structural features to derive payments and therefore the ultimate potential losses for each rated instrument. The loss a rated instrument incurs in each collateral loss scenario, weighted by assumptions about the likelihood of events in that scenario occurring, results in the expected loss of the rated instrument.

For any affected securities or rated entities receiving direct credit support/credit substitution from another entity or entities subject to a credit rating action (the supporting entity), and whose ratings may change as a result of a credit rating action as to the supporting entity, the associated regulatory disclosures will relate to the supporting entity. Exceptions to this approach may be applicable in certain jurisdictions.

For ratings issued on a program, series, category/class of debt or security, certain regulatory disclosures applicable to each rating of a subsequently issued bond or note of the same series, category/class of debt, or security, or pursuant to a program for which the ratings are derived exclusively from existing ratings, in accordance with Moody's rating practices, can be found in the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

The below contact information is provided for information purposes only. For disclosures on the lead rating analyst and the Moody's legal entity that issued the rating, please see the issuer/deal page on https://ratings.moodys.com for each of the ratings covered.

The relevant office for each credit rating is identified in "Debt/deal box" on the Ratings tab in the Debt/Deal List section of each issuer/entity page of the website.

Please see https://ratings.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on https://ratings.moodys.com for additional regulatory disclosures for each credit rating.

Antonio Tena
VP - Senior Credit Officer

Maria Turbica Manrique
VP - Senior Credit Officer

Marco Rizzo
Analyst

Releasing Office:
Moody's Investors Service Espana, S.A.
Calle Principe de Vergara, 131, 6 Planta
Madrid, 28002
Spain
JOURNALISTS: 44 20 7772 5456
Client Service: 44 20 7772 5454

© 2025 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S CREDIT RATINGS AFFILIATES ARE THEIR CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MATERIALS, PRODUCTS, SERVICES AND INFORMATION PUBLISHED OR OTHERWISE MADE AVAILABLE BY MOODY'S (COLLECTIVELY, "MATERIALS") MAY INCLUDE SUCH CURRENT OPINIONS. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT OR IMPAIRMENT. SEE APPLICABLE MOODY'S RATING SYMBOLS AND DEFINITIONS PUBLICATION FOR INFORMATION ON THE TYPES OF CONTRACTUAL FINANCIAL OBLIGATIONS ADDRESSED BY MOODY'S CREDIT RATINGS. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS, NON-CREDIT ASSESSMENTS ("ASSESSMENTS"), AND OTHER OPINIONS INCLUDED IN MOODY'S MATERIALS ARE NOT

STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S MATERIALS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. AND/OR ITS AFFILIATES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS DO NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS, ASSESSMENTS AND OTHER OPINIONS AND PUBLISHES OR OTHERWISE MAKES AVAILABLE ITS MATERIALS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS, AND MATERIALS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS OR MATERIALS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. FOR CLARITY, NO INFORMATION CONTAINED HEREIN MAY BE USED TO DEVELOP, IMPROVE, TRAIN OR RETRAIN ANY SOFTWARE PROGRAM OR DATABASE, INCLUDING, BUT NOT LIMITED TO, FOR ANY ARTIFICIAL INTELLIGENCE, MACHINE LEARNING OR NATURAL LANGUAGE PROCESSING SOFTWARE, ALGORITHM, METHODOLOGY AND/OR MODEL.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS ARE NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the credit rating process or in preparing its Materials.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability

to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY CREDIT RATING, ASSESSMENT, OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any credit rating, agreed to pay Moody's Investors Service, Inc. for credit ratings opinions and services rendered by it. MCO and all MCO entities that issue ratings under the "Moody's Ratings" brand name ("Moody's Ratings"), also maintain policies and procedures to address the independence of Moody's Ratings' credit ratings and credit rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold credit ratings from Moody's Investors Service, Inc. and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at ir.moodys.com under the heading "Investor Relations — Corporate Governance — Charter and Governance Documents - Director and Shareholder Affiliation Policy."

Moody's SF Japan K.K., Moody's Local AR Agente de Calificación de Riesgo S.A., Moody's Local BR Agência de Classificação de Risco LTDA, Moody's Local MX S.A. de C.V, I.C.V., Moody's Local PE Clasificadora de Riesgo S.A., and Moody's Local PA Calificadora de Riesgo S.A. (collectively, the "Moody's Non-NRSRO CRAs") are all indirectly wholly-owned credit rating agency subsidiaries of MCO. None of the Moody's Non-NRSRO CRAs is a Nationally Recognized Statistical Rating Organization.

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors.

Additional terms for India only: Moody's credit ratings, Assessments, other opinions and Materials are not intended to be and shall not be relied upon or used by any users located in India in relation to securities listed or proposed to be listed on Indian stock exchanges.

Additional terms with respect to Second Party Opinions and Net Zero Assessments (as defined in Moody's Ratings Rating Symbols and Definitions): Please note that neither a Second Party Opinion ("SPO") nor a Net Zero Assessment ("NZA") is a "credit rating". The issuance of SPOs and NZAs is not a regulated activity in many jurisdictions, including Singapore. JAPAN: In Japan, development and provision of SPOs and NZAs fall under the category of "Ancillary Businesses", not "Credit Rating Business", and are not subject to the regulations applicable to "Credit Rating Business" under the Financial Instruments and Exchange Act of Japan and its relevant regulation. PRC: Any SPO: (1) does not constitute a PRC Green Bond Assessment as defined under any relevant PRC laws or regulations; (2) cannot be included in any registration statement, offering circular, prospectus or any other documents submitted to the PRC regulatory authorities or otherwise used to satisfy any PRC regulatory disclosure requirement; and (3) cannot be used within the PRC for any regulatory purpose or for any other purpose which is not permitted under relevant PRC laws or regulations. For the purposes of this disclaimer, "PRC" refers to the mainland of the People's Republic of China, excluding Hong Kong, Macau and Taiwan.

MOODY'S RATINGS

Moody's Ratings upgrades 100 tranches, places on review for upgrade 166 tranches and affirms 61 tranches in 85 Spanish RMBS, Auto and Consumer ABS deals
10/06/2025
Spain

Deal Name	Product Type	Deal ID	Tranche Name	Debt ID	Rating Type	Prior Rating	Prior On Review Status	Current Rating	Current Review Status	EU Endorsement Status	UK Endorsement Status	Rating Solicitation	Issuer Participation	Participation: Access to Management	Participation: Access to Internal Documents	Principal Methodologies Used	Key Rationale for Action	Constraining factors on the ratings	Person Approving the Credit Rating	Lead Analyst	Releasing Office
Auto ABS Spanish Loans 2022-1, FT	ABS - Automobiles - Prime	768041859	A	868041859		Aa2 (sf)		Aa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Auto ABS Spanish Loans 2022-1, FT	ABS - Automobiles - Prime	768041859	B	868155749		A3 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Auto ABS Spanish Loans 2022-1, FT	ABS - Automobiles - Prime	768041859	C	868155750		Baa2 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Auto ABS Spanish Loans 2022-1, FT	ABS - Automobiles - Prime	768041859	D	868155751		Ba1 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Auto ABS Spanish Loans 2022-1, FT	ABS - Automobiles - Prime	768041859	E	868155752		B1 (sf)		Ba3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767622595	A	867622595		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767622595	B	867722094		Aa2 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767622595	C	867722095		A2 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767622595	D	867722096		Baa2 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767622595	E	867722097		Ba2 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767622595	F	867722098		B1 (sf)		Ba3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2023, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768620969	A	868620970		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2023, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768620969	B	868744615		Aa3 (sf)		Aa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2023, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768620969	C	868744616		A2 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2023, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768620969	D	868744617		Baa1 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2023, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768620969	E	868744618		Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2023, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768620969	F	868744619		B2 (sf)		B2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumer Auto 2020-1 FT	ABS - Automobiles - Prime	733131454	A	833131455		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumer Auto 2020-1 FT	ABS - Automobiles - Prime	733131454	B	867043314		A1 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumer Auto 2020-1 FT	ABS - Automobiles - Prime	733131454	C	867043315		A2 (sf)		A1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumer Auto 2020-1 FT	ABS - Automobiles - Prime	733131454	D	867043316		Baa3 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumer Auto 2020-1 FT	ABS - Automobiles - Prime	733131454	E	867043317		Ba1 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768124443	A	868124444		Aa2 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and better than expected collateral performance		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768124443	B	868183652		A3 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and better than expected collateral performance		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768124443	C	868183653		Baa2 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and better than expected collateral performance		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768124443	D	868183654		Ba1 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and better than expected collateral performance		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768124443	E	868183655		Ba3 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and better than expected collateral performance		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2023-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768522113	A	868522114		Aa1 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2023-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768522113	B	868618139		A2 (sf)		A1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2023-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768522113	C	868618140		Baa3 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2023-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	768522113	D	868618141		Ba2 (sf)		Ba2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2025-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	769590964	A	869590965		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2025-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	769590964	B	869765287		A2 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2025-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	769590964	C	869765288		Baa2 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2025-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	769590964	D	869765289		Baa3 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER AUTO 2025-1 FONDO DE TITULIZACION	ABS - Automobiles - Prime	769590964	Z	869765291		Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Cars Alliance Auto Loans Spain 2022, Fondo De Titulizacion	ABS - Automobiles - Prime	767997875	A	867997875		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and better than expected collateral performance		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumer Finance Autos 2, Fondo de Titulizacion	ABS - Automobiles - Prime	769641499	A	869641500		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumer Finance Autos 2, Fondo de Titulizacion	ABS - Automobiles - Prime	769641499	B	869752739		A1 (sf)		Aa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk	Swap counterparty risk	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumer Finance Autos 2, Fondo de Titulizacion	ABS - Automobiles - Prime	769641499	C	869752740		A2 (sf)		A1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk	Swap counterparty risk	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumer Finance Autos 2, Fondo de Titulizacion	ABS - Automobiles - Prime	769641499	D	869752741		A3 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk	Swap counterparty risk	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumer Finance Autos 2, Fondo de Titulizacion	ABS - Automobiles - Prime	769641499	E	869752742		Baa2 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk	Swap counterparty risk	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2020-1, FT	ABS - Automobiles - Prime	733411753	A	833411754		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2020-1, FT	ABS - Automobiles - Prime	733411753	B	867135433		A2 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2020-1, FT	ABS - Automobiles - Prime	733411753	C	867135432		Baa2 (sf)		A1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2020-1, FT	ABS - Automobiles - Prime	733411753	D	867135433		Ba1 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2020-1, FT	ABS - Automobiles - Prime	733411753	E	867135434		B1 (sf)		Ba2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2021-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767601504	A	867601505		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2021-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767601504	B	867877006		Aa2 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2021-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767601504	C	867877007		Baa3 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2021-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767601504	D	867877008		Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2021-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	767601504	E	867877009		Ba3 (sf)		Ba3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2022-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768120069	A	868120067		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2022-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768120069	B	868371763		Aa2 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2022-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768120069	C	868371764		A1 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2022-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768120069	D	868371765		Baa2 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2023-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768572259	A	868572260		Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2023-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768572259	D	868755747		Baa3 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2023-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768572259	C	868755746		A3 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMER SPAIN AUTO 2023-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768572259	E	868755748		Ba2 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l

SANTANDER CONSUMER SPAIN AUTO 2023-1, FONDO DE TITULIZACION	ABS - Automobiles - Prime	768572239	B	868755745	Aa3 (sf)		Aa2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumo 1, Fondo De Titulizacion	ABS - Consumer Loans	730618292	A	830618293	Aa3 (sf)		Aa2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumo 1, Fondo De Titulizacion	ABS - Consumer Loans	730618292	B	830714231	Baa3 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumo 1, Fondo De Titulizacion	ABS - Consumer Loans	730618292	C	830714232	Ba2 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Sabadell Consumo 1, Fondo De Titulizacion	ABS - Consumer Loans	730618292	D	830714233	B1 (sf)		Ba2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Noria Spain 2020 Fondo De Titulizacion	ABS - Consumer Loans	767144127	A	867144128	Aa2 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
CAIXABANK CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768496060	A	868496061	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
CAIXABANK CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768496060	B	868627619	B3 (sf)		B3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2024-1, FT	ABS - Consumer Loans	768893500	A	868893501	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2024-1, FT	ABS - Consumer Loans	768893500	B	869054920	A3 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2024-1, FT	ABS - Consumer Loans	768893500	C	869054923	Baa3 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2024-1, FT	ABS - Consumer Loans	768893500	D	869054924	B1 (sf)		B1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SABADELL CONSUMO 3, FONDO DE TITULIZACION	ABS - Consumer Loans	769058033	A	869058031	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SABADELL CONSUMO 3, FONDO DE TITULIZACION	ABS - Consumer Loans	769058033	B	869222646	A2 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SABADELL CONSUMO 3, FONDO DE TITULIZACION	ABS - Consumer Loans	769058033	C	869222645	Baa1 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SABADELL CONSUMO 3, FONDO DE TITULIZACION	ABS - Consumer Loans	769058033	D	869222645	Baa3 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SABADELL CONSUMO 3, FONDO DE TITULIZACION	ABS - Consumer Loans	769058033	E	869222647	Ba2 (sf)		Ba2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SABADELL CONSUMO 3, FONDO DE TITULIZACION	ABS - Consumer Loans	769058033	F	869222648	B1 (sf)		B1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 4 FONDO DE TITULIZACION	ABS - Consumer Loans	767297547	A	867297548	Aa2 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 4 FONDO DE TITULIZACION	ABS - Consumer Loans	767297547	B	867460738	A3 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 4 FONDO DE TITULIZACION	ABS - Consumer Loans	767297547	C	867460737	Baa3 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 4 FONDO DE TITULIZACION	ABS - Consumer Loans	767297547	D	867460738	Ba3 (sf)		Ba3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 4 FONDO DE TITULIZACION	ABS - Consumer Loans	767297547	E	867460738	B3 (sf)		B3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768954863	A	868954864	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768954863	B	869055203	A3 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768954863	C	869055204	Baa2 (sf)		Baa2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768954863	D	869055205	Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 6, FONDO DE TITULIZACION	ABS - Consumer Loans	768954863	E	869055206	B3 (sf)		B3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMO 11, FT	ABS - Consumer Loans	767437322	A	867437323	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMO 11, FT	ABS - Consumer Loans	767437322	B	867546832	Aa2 (sf)		Aa2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating	Assessment of the likelihood of missed interest	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumo 13, FT	ABS - Consumer Loans	768893496	A	868893497	Aa2 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA Consumo 13, FT	ABS - Consumer Loans	768893496	B	868879651	Baa3 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk and increase of credit enhancement available	Assessment of the likelihood of missed interest	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2025-1, FT	ABS - Consumer Loans	769564367	A	869564368	Aa2 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2025-1, FT	ABS - Consumer Loans	769564367	B	869621397	A3 (sf)		A2 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2025-1, FT	ABS - Consumer Loans	769564367	C	869621398	Baa3 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2025-1, FT	ABS - Consumer Loans	769564367	D	869621399	Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMER 2025-1, FT	ABS - Consumer Loans	769564367	Z	869621401	B3 (sf)		B3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMO 12, FT	ABS - Consumer Loans	768468903	A	868468904	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk and increase of credit enhancement available		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
BBVA CONSUMO 12, FT	ABS - Consumer Loans	768468903	B	868519946	Baa1 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk and increase of credit enhancement available	Assessment of the likelihood of missed interest	Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 5, FONDO DE TITULIZACION	ABS - Consumer Loans	768488628	A	868488629	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 5, FONDO DE TITULIZACION	ABS - Consumer Loans	768488628	B	868607971	A2 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 5, FONDO DE TITULIZACION	ABS - Consumer Loans	768488628	C	868607972	Baa2 (sf)		Baa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
SANTANDER CONSUMO 5, FONDO DE TITULIZACION	ABS - Consumer Loans	768488628	D	868607973	Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Approach to Rating Consumer Loan-Backed ABS, published July 2024 and available at https://ratings.moodys.com/rmc-documents/425170	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2022, FONDO DE TITULIZACION	ABS - Leases - Auto	768052604	A	868052605	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2022, FONDO DE TITULIZACION	ABS - Leases - Auto	768052604	B	868304127	Aa2 (sf)		Aa1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2022, FONDO DE TITULIZACION	ABS - Leases - Auto	768052604	C	868304128	A1 (sf)		Aa3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2022, FONDO DE TITULIZACION	ABS - Leases - Auto	768052604	D	868304129	Baa1 (sf)		A3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	Decreased country risk		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2022, FONDO DE TITULIZACION	ABS - Leases - Auto	768052604	E	868304130	Ba1 (sf)		Ba1 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
AUTONORIA SPAIN 2022, FONDO DE TITULIZACION	ABS - Leases - Auto	768052604	F	868304131	Ba3 (sf)		Ba3 (sf)		EU Rated	UK Endorsed	Solicited					Moody's Global Approach to Rating Auto Loan- and Lease-Backed ABS, published June 2025 and available at https://ratings.moodys.com/rmc-documents/445561	CE commensurate with current rating		Olga Gekht	Marco Rizzo	Milan - Moody's Italia S.r.l
Serie AYT C.G.H. BBK I, FTA	MBS - Mixed Pools	720197398	A	820197400	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK I, FTA	MBS - Mixed Pools	720197398	B	820197401	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK I, FTA	MBS - Mixed Pools	720197398	C	820197402	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK I, FTA	MBS - Mixed Pools	720197398	D	820197403	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GC PASTOR HIPOTECARIO 5, FTA	MBS - Mixed Pools	720328222	A2	820328252	Ba2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GC PASTOR HIPOTECARIO 5, FTA	MBS - Mixed Pools	720328222	B	820328253	Ca (sf)		Ca (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GC PASTOR HIPOTECARIO 5, FTA	MBS - Mixed Pools	720328222	C	820328254	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GC PASTOR HIPOTECARIO 5, FTA	MBS - Mixed Pools	720328222	D	820328255	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 9, FTA	MBS - Prime	400038909	A2a	808872755	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 9, FTA	MBS - Prime	400038909	A2b	808872758	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 9, FTA	MBS - Prime	400038909	B	808872761	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 9, FTA	MBS - Prime	400038909	C	808872764	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 9, FTA	MBS - Prime	400038909	D	808872767	Aa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 9, FTA	MBS - Prime	400038909	E	808872771	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 6, FTA	MBS - Prime	400041869	A3	809306335	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 6, FTA	MBS - Prime	400041869	B	809306341	A1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 10, FTA	MBS - Prime	400046651	A2	809502737	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 10, FTA	MBS - Prime	400046651	B	809502751	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 10, FTA	MBS - Prime	400046651	C	809502755	Caa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 10, FTA	MBS - Prime	400046651	D	809502765	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 4, FTA	MBS - Prime	400046733	A	809790249	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 4, FTA	MBS - Prime	400046733	B	809790256	A2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 4, FTA	MBS - Prime	400046733	C	809790263	Baa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 4, FTA	MBS - Prime	400046733	D	809790294	Baa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 4, FTA	MBS - Prime	400046733	E	809790301	Ca (sf)		Ca (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 7, FTA	MBS - Prime	400047559	A2	809866389	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 7, FTA	MBS - Prime	400047559	A3	809866392	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 7, FTA	MBS - Prime	400047559	B	809866394	A2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS I, FTA	MBS - Prime	400047608	A2	809894785	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS I, FTA	MBS - Prime	400047608	B	809894788	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS I, FTA	MBS - Prime	400047608	C	809894787	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS I, FTA	MBS - Prime	400047608	D	809894788	A3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429877	Decreased country risk		Maria Turbica Manrique

HIPOCAT 11, FTA	MBS - Prime	720053280	B	820053280	B1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 11, FTA	MBS - Prime	720053280	C	820053280	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
HIPOCAT 11, FTA	MBS - Prime	720053280	D	820053280	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA TARRAGONA 1, FTA	MBS - Prime	720670250	A	820670250	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA TARRAGONA 1, FTA	MBS - Prime	720670250	B	820670250	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA TARRAGONA 1, FTA	MBS - Prime	720670250	C	820670250	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA TARRAGONA 1, FTA	MBS - Prime	720670250	D	820670250	Caa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 30, FTA	MBS - Prime	720830999	A	820831000	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 30, FTA	MBS - Prime	720830999	B	820831000	A1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 30, FTA	MBS - Prime	720830999	C	820831000	Baa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 30, FTA	MBS - Prime	720830999	D	820831000	Ca (sf)		Ca (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK II, FTA	MBS - Prime	720854108	A	820854108	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK II, FTA	MBS - Prime	720854108	B	820854108	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK II, FTA	MBS - Prime	720854108	C	820854110	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Serie AYT C.G.H. BBK II, FTA	MBS - Prime	720854108	D	820854111	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Vital I, FTA	MBS - Prime	721996874	A	821996876	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Vital I, FTA	MBS - Prime	721996874	B	821996877	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Vital I, FTA	MBS - Prime	721996874	C	821996875	Baa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Vital I, FTA	MBS - Prime	721996874	D	821996875	Ba2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 7, FTA	MBS - Prime	722105110	A	822105112	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 7, FTA	MBS - Prime	722105110	B	822105113	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 7, FTA	MBS - Prime	722105110	C	822105114	Ca (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 2, FTA	MBS - Prime	720104441	A4	820104452	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 2, FTA	MBS - Prime	720104441	B	820104451	A3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 2, FTA	MBS - Prime	720104441	C	820104452	Ba2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 5, FTA	MBS - Prime	720211081	A2	820211086	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 5, FTA	MBS - Prime	720211081	B	820211087	A1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 5, FTA	MBS - Prime	720211081	C	820211088	Baa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 5, FTA	MBS - Prime	720211081	D	820211089	Ba1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 9, FTA	MBS - Prime	720346783	A1	820346784	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 9, FTA	MBS - Prime	720346783	A2	820347207	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 9, FTA	MBS - Prime	720346783	A3	820347208	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 9, FTA	MBS - Prime	720346783	B	820347209	Baa3 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	CE commensurate with current rating	Permanent economic loss from interest deferral	Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 9, FTA	MBS - Prime	720346783	C	820347210	Baa3 (sf)		Baa3 (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	CE commensurate with current rating	Permanent economic loss from interest deferral	Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 9, FTA	MBS - Prime	720346783	D	820347211	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 11, FTA	MBS - Prime	720373521	A3	820373526	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 11, FTA	MBS - Prime	720373521	B	820373525	Ba1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 11, FTA	MBS - Prime	720373521	C	820373526	B1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 11, FTA	MBS - Prime	720373521	D	820373527	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 11, FTA	MBS - Prime	720373521	E	820373528	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 29, FTA	MBS - Prime	720399605	A2	820399611	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 29, FTA	MBS - Prime	720399605	B	820399612	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 29, FTA	MBS - Prime	720399605	C	820399613	A1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 29, FTA	MBS - Prime	720399605	D	820399614	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM BCC CAJAMAR 1, FT	MBS - Prime	724790905	A	824790951	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM BCC CAJAMAR 1, FT	MBS - Prime	724790905	B	824851614	Baa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
CAIXABANK RMBS 2, Fondo de Titulizacion	MBS - Prime	725383521	A	825383522	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
CAIXABANK RMBS 2, Fondo de Titulizacion	MBS - Prime	725383521	B	825492254	B3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
CAIXABANK RMBS 3, FONDO DE TITULIZACION	MBS - Prime	730102350	A	830102354	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
CAIXABANK RMBS 3, FONDO DE TITULIZACION	MBS - Prime	730102350	B	830164428	Caa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FT RMBS Santander 6	MBS - Prime	767038267	A	867038268	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FT RMBS Santander 6	MBS - Prime	767038267	B	867114667	B3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FT RMBS SANTANDER 7	MBS - Prime	767639242	A	867639243	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FT RMBS SANTANDER 7	MBS - Prime	767639242	B	867790192	Caa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA Sabadell RMBS 5, Fondo de Titulizacion	MBS - Prime	769300965	A	869300967	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA Sabadell RMBS 5, Fondo de Titulizacion	MBS - Prime	769300965	B	869454073	Ba3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT ICO-FTVPO Caja Vital Kutxa	MBS - Prime	721491615	A	821491616	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT ICO-FTVPO Caja Vital Kutxa	MBS - Prime	721491615	B	821491851	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT ICO-FTVPO Caja Vital Kutxa	MBS - Prime	721491615	C	821491852	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Caja Ingenieros TDA 1, FTA	MBS - Prime	721629499	A2	821629494	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Caja Ingenieros TDA 1, FTA	MBS - Prime	721629499	B	821629495	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Caja Ingenieros TDA 1, FTA	MBS - Prime	721629499	C	821681288	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Caja Ingenieros AyT 2, FTA	MBS - Prime	722738217	A	822738218	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Caja Ingenieros AyT 2, FTA	MBS - Prime	722738217	B	823091075	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
Rural Hipotecario XVII Fondo De Titulizacion	MBS - Prime	730836591	A	830836592	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 4, FTA	MBS - Prime	400035563	B	808146012	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 5, FTA	MBS - Prime	400038057	A	808776132	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 5, FTA	MBS - Prime	400038057	B	808776133	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	A1	820100393	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	A2	820100398	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	A3	820100399	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	B	820100400	B2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	C	820100401	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	D	820100402	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	E	820100403	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
FTA SANTANDER HIPOTECARIO 3	MBS - Prime	720100393	F	820100404	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 6, FTA	MBS - Prime	720995050	A	820995057	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 6, FTA	MBS - Prime	720995050	B	820995058	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 6, FTA	MBS - Prime	720995050	C	820995059	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA IBERCAJA 6, FTA	MBS - Prime	720995050	D	820995061	A2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT GÉNOVA HIPOTECARIO X, FTH	MBS - Prime	720345389	A2	820345488	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT GÉNOVA HIPOTECARIO X, FTH	MBS - Prime	720345389	B	820345489	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT GÉNOVA HIPOTECARIO X, FTH	MBS - Prime	720345389	C	820345491	A2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT GÉNOVA HIPOTECARIO X, FTH	MBS - Prime	720345389	D	820345492	Baa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited					Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/rmc-documents/429597	Decreasing country risk		Ma

FTA SANTANDER HIPOTECARIO 2	MBS - Prime	400042384	F	809558731	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime	400044815	1-A2	809592789	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime	400044815	1-B	809592789	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime	400044815	1-C	809592789	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime	400044815	1-D	809592789	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANKINTER 13, FTA	MBS - Prime	714995353	A2	814995358	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANKINTER 13, FTA	MBS - Prime	714995353	B	814995357	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANKINTER 13, FTA	MBS - Prime	714995353	C	814995358	Aa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANKINTER 13, FTA	MBS - Prime	714995353	D	814995359	A3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANKINTER 13, FTA	MBS - Prime	714995353	E	814995360	Ca (sf)		Ca (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 10, FTA	MBS - Prime	715139695	A3	815139721	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 10, FTA	MBS - Prime	715139695	B	815139695	Baa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 10, FTA	MBS - Prime	715139695	C	815139702	Ba1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 10, FTA	MBS - Prime	715139695	D	815139703	B3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 10, FTA	MBS - Prime	715139695	E	815139702	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 8, FTA	MBS - Prime	720088618	A	820088620	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 8, FTA	MBS - Prime	720088618	B	820088621	Baa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 8, FTA	MBS - Prime	720088618	C	820088622	Ba2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
TDA CAM 8, FTA	MBS - Prime	720088618	D	820088623	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 6, FTA	MBS - Prime	720780151	A	820780153	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 6, FTA	MBS - Prime	720780151	B	820780154	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk and upgrade of account bank's deposit rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 6, FTA	MBS - Prime	720780151	C	820780155	Aa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 6, FTA	MBS - Prime	720780151	D	820780156	A3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 6, FTA	MBS - Prime	720780151	E	820780157	Ca (sf)		Ca (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 13, FTA	MBS - Prime	721418127	A	821418129	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 13, FTA	MBS - Prime	721418127	B	821418131	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk and upgrade of account bank's deposit rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BANCAJA 13, FTA	MBS - Prime	721418127	C	821418132	Baa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM Cajastur MBS 1, Fondo de Titulización de Activos	MBS - Prime	722092892	A	822092894	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk and upgrade of account bank's deposit rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM Cajastur MBS 1, Fondo de Titulización de Activos	MBS - Prime	722092892	B	822092895	A2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk and upgrade of account bank's deposit rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 3, FTA	MBS - Prime	720393785	A3a	823138498	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 3, FTA	MBS - Prime	720393785	A3b	823138499	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 3, FTA	MBS - Prime	720393785	A3c	823138500	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 3, FTA	MBS - Prime	720393785	A3d	823138501	A3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 3, FTA	MBS - Prime	720393785	B	823394159	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
BBVA RMBS 3, FTA	MBS - Prime	720393785	C	823394160	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 5, FTA	MBS - Prime	720519537	A	820519538	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 5, FTA	MBS - Prime	720519537	B	820520288	A1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 5, FTA	MBS - Prime	720519537	C	820520289	A3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 5, FTA	MBS - Prime	720519537	D	820520290	Baa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM CAJAMAR 5, FTA	MBS - Prime	720519537	E	820520291	C (sf)		C (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
CAIXABANK RMBS 1, FT	MBS - Prime	724833098	A	824833097	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
CAIXABANK RMBS 1, FT	MBS - Prime	724833098	B	824925200	Ba1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM PASTOR 2, FTH	MBS - Prime	400029792	C	807660734	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM PASTOR 2, FTH	MBS - Prime	400029792	D	807660737	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT GÉNOVA HIPOTECARIO XII, FTH	MBS - Prime	721052428	A	821052428	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT GÉNOVA HIPOTECARIO XII, FTH	MBS - Prime	721052428	B	821052430	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk and upgrade of account bank's deposit rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Goya Hipotecario IV, FTA	MBS - Prime	722494907	A	822494910	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Goya Hipotecario IV, FTA	MBS - Prime	722494907	B	822494914	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	B(CA)	821655436	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	C(CA)	821655440	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	C(CM)	821655441	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	C(CP)	821655442	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	C(CT)	821655585	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	D(CA)	821655586	Caa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	D(CM)	821655587	Caa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
GAT ICO-FTVPO 1, FTH	MBS - Prime	721330193	D(CT)	821655588	Caa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT HIPOTECARIO BBK II, FTA	MBS - Prime	400043969	A	809512180	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT HIPOTECARIO BBK II, FTA	MBS - Prime	400043969	B	809512187	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT HIPOTECARIO BBK II, FTA	MBS - Prime	400043969	C	809512203	Aa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS II, FTA	MBS - Prime	715031212	A3	815031237	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS II, FTA	MBS - Prime	715031212	B	815031238	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS II, FTA	MBS - Prime	715031212	C	815031217	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS II, FTA	MBS - Prime	715031212	D	815031218	Baa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
MADRID RMBS II, FTA	MBS - Prime	715031212	E	815031219	Caa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Caja Cantabria I	MBS - Prime	722464172	A	822464174	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Caja Cantabria I	MBS - Prime	722464172	B	822464175	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Caja Cantabria I	MBS - Prime	722464172	C	822464176	Aa2 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT Colaterales Global Hipotecario Caja Cantabria I	MBS - Prime	722464172	D	822464177	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM AndBank RMBS 1, FT	MBS - Prime	767330303	A	867330304	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM AndBank RMBS 1, FT	MBS - Prime	767330303	B	867742992	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
IM AndBank RMBS 1, FT	MBS - Prime	767330303	C	867742993	Aa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT HIPOTECARIO BBK I, FTA	MBS - Prime	400035529	A	808389326	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT HIPOTECARIO BBK I, FTA	MBS - Prime	400035529	B	808389340	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
AyT HIPOTECARIO BBK I, FTA	MBS - Prime	400035529	C	808389350	Aa1 (sf)		Aaa (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
RURAL HIPOTECARIO IX, FTA	MBS - Prime	720105172	A3	820106440	Aa1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
RURAL HIPOTECARIO IX, FTA	MBS - Prime	720105172	B	820106441	A1 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
RURAL HIPOTECARIO IX, FTA	MBS - Prime	720105172	C	820106442	Baa3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
RURAL HIPOTECARIO IX, FTA	MBS - Prime	720105172	D	820106515	Ba3 (sf)			Possible Upgrade	EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Decreasing country risk		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.
RURAL HIPOTECARIO IX, FTA	MBS - Prime	720105172	E	820106522	Ca (sf)		Ca (sf)		EU Rated	UK Endorsed	Solicited				Residential Mortgage-Backed Securitizations, published October 2024 and available at https://ratings.moodys.com/mrc-documents/429877	Expected Loss for the tranche commensurate with current rating		Maria Turbica Manrique	Antonio Tena	Madrid - Moody's Investors Service Espana, S.A.

© 2025 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S CREDIT RATINGS AFFILIATES ARE THEIR CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MATERIALS, PRODUCTS, SERVICES AND INFORMATION PUBLISHED OR OTHERWISE MADE AVAILABLE BY MOODY'S (COLLECTIVELY, "MATERIALS") MAY INCLUDE SUCH CURRENT OPINIONS. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT OR IMPAIRMENT. SEE APPLICABLE MOODY'S RATING SYMBOLS AND DEFINITIONS PUBLICATION FOR INFORMATION ON THE TYPES OF CONTRACTUAL FINANCIAL OBLIGATIONS ADDRESSED BY MOODY'S CREDIT RATINGS. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS, NON-CREDIT ASSESSMENTS ("ASSESSMENTS"), AND OTHER OPINIONS INCLUDED IN MOODY'S MATERIALS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S MATERIALS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. AND/OR ITS AFFILIATES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS DO NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS, ASSESSMENTS AND OTHER OPINIONS AND PUBLISHES OR OTHERWISE MAKES AVAILABLE ITS MATERIALS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS, AND MATERIALS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS OR MATERIALS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. FOR CLARITY, NO INFORMATION CONTAINED HEREIN MAY BE USED TO DEVELOP, IMPROVE, TRAIN OR RETRAIN ANY SOFTWARE PROGRAM OR DATABASE, INCLUDING, BUT NOT LIMITED TO, FOR ANY ARTIFICIAL INTELLIGENCE, MACHINE LEARNING OR NATURAL LANGUAGE PROCESSING SOFTWARE, ALGORITHM, METHODOLOGY AND/OR MODEL.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND MATERIALS ARE NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the credit rating process or in preparing its Materials.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY CREDIT RATING, ASSESSMENT, OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any credit rating, agreed to pay Moody's Investors Service, Inc. for credit ratings opinions and services rendered by it. MCO and all MCO entities that issue ratings under the "Moody's Ratings" brand name ("Moody's Ratings"), also maintain policies and procedures to address the independence of Moody's Ratings' credit ratings and credit rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold credit ratings from Moody's Investors Service, Inc. and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at ir.moodys.com under the heading "Investor Relations — Corporate Governance — Charter and Governance Documents - Director and Shareholder Affiliation Policy."

Moody's SF Japan K.K., Moody's Local AR Agente de Calificación de Riesgo S.A., Moody's Local BR Agência de Classificação de Risco LTDA, Moody's Local MX S.A. de C.V, I.C.V., Moody's Local PE Clasificadora de Riesgo S.A., and Moody's Local PA Calificadora de Riesgo S.A. (collectively, the "Moody's Non-NRSRO CRAs") are all indirectly wholly-owned credit rating agency subsidiaries of MCO. None of the Moody's Non-NRSRO CRAs is a Nationally Recognized Statistical Rating Organization.

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors.

Additional terms for India only: Moody's credit ratings, Assessments, other opinions and Materials are not intended to be and shall not be relied upon or used by any users located in India in relation to securities listed or proposed to be listed on Indian stock exchanges.

Additional terms with respect to Second Party Opinions and Net Zero Assessments (as defined in Moody's Ratings Rating Symbols and Definitions): Please note that neither a Second Party Opinion ("SPO") nor a Net Zero Assessment ("NZA") is a "credit rating". The issuance of SPOs and NZAs is not a regulated activity in many jurisdictions, including Singapore. JAPAN: In Japan, development and provision of SPOs and NZAs fall under the category of "Ancillary Businesses", not "Credit Rating Business", and are not subject to the regulations applicable to "Credit Rating Business" under the Financial Instruments and Exchange Act of Japan and its relevant regulation. PRC: Any SPO: (1) does not constitute a PRC Green Bond Assessment as defined under any relevant PRC laws or regulations; (2) cannot be included in any registration statement, offering circular, prospectus or any other documents submitted to the PRC regulatory authorities or otherwise used to satisfy any PRC regulatory disclosure requirement; and (3) cannot be used within the PRC for any regulatory purpose or for any other purpose which is not permitted under relevant PRC laws or regulations. For the purposes of this disclaimer, "PRC" refers to the mainland of the People's Republic of China, excluding Hong Kong, Macau and Taiwan.