



## PUBLICATION OF THE INSTRUCTIONS FOR THE NOTIFICATION OF THE EXCEPTION BY ANCILLARY ACTIVITY

18 December 2017

The National Securities Market Commission (CNMV) has published on its website the [instructions](#) for the notification of the exception by ancillary activity.

Residents in Spain who, in accordance with the provisions of section 2.1.j) of DIRECTIVE 2014/65/EU (MiFID II), developed by Delegated Regulation (EU) 2017/592, can benefit from the exemption from application of this Directive, must notify CNMV to this effect.

The notification shall be made through the Electronic Office, either through a Cifradoc procedure or using a username and password assigned by CNMV. In both cases, the user must previously register in the Electronic Office by submitting a [form](#).

For further information, you can consult the Exemptions section within the [MiFID II – MiFIR](#) section on the website.