



THE CNMV ADOPTS THE EBA GUIDELINES ON RESUBMISSION OF HISTORICAL DATA UNDER THE EBA REPORTING FRAMEWORK

30 September 2024

The CNMV has informed the European Banking Authority (EBA) on compliance with the “Guidelines on resubmission of historical data under the EBA reporting framework”, published in each official language of the EU last 17 July. These rules will be applicable from 17 October 2024.

The Guidelines specify the requirements to be followed by the financial institutions of historical data to the competent and resolution authorities in case there are errors, inaccuracies or other changes in the data reported in accordance with the supervisory and resolution reporting framework developed by the EBA.

According to the document now adopted, financial institutions will correct and resubmit inaccurate data without undue delay, including all related data affected by the such corrections. Also, these specify the frequency with which the corrected data are to be submitted according to the type of report (monthly, quarterly, semi-annual or annual) and establish that the competent authorities may demand explanations and additional data if necessary.

The Guidelines have been issued under Article 16(3) of Regulation No. 1093/2010 of the European Parliament and of the Council of 24 November 2010 creating a European Supervisory Banking Authority, which establishes that competent authorities and financial institutions will do everything possible to adhere to said guidelines. Also, the Regulation of the EBA also establishes the obligation for the competent authorities to inform the EBA, within a period of two months from the publication of the translated Guidelines, whether they comply or intend to comply with said Guidelines.