



TALGO, S.A. (“Talgo” or the “Company”) in accordance with the provisions of article 227 of the Consolidated Text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of October 23, communicates

Other Relevant Information

Talgo and the Los Angeles County Metropolitan Transportation Authority (LACMTA) have reached a negotiated agreement that concludes the legal proceedings pursued by the parties following LACMTA's notification of its contract termination in 2022. The outcome of the agreement will have an estimated impact on the company's 2025 results of approximately \$6 million positive in cash and \$8 million negative in earnings.

On May 6, 2022, LACMTA notified the company of the termination of a contract awarded to Talgo Inc., after which Talgo Inc. halted ongoing execution of the contract and initiated the corresponding legal proceedings.

After more than three years of negotiations with cross-claims, the parties have reached an agreement that concludes the legal proceedings pursued by both parties.

As a result, LACMTA and the insurance companies will pay Talgo an amount of approximately \$15 million in compensation. Following the estimated settlement of, among other things, supplier commitments and the write-off of materials existing at the time of completion, Talgo will record a net cash surplus of \$6 million and a negative net project result of \$8 million based on the most prudent scenario. However, the company continues to work with its suppliers to minimize the resulting negative impact as much as possible.

In Madrid, June 17, 2025

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz
Chief Executive Officer