



Inditex's 2025 Annual General Meeting

Arteixo, 15 July 2025

/ At today's Annual General Meeting, Inditex's shareholders approved the consolidated financial statements and management report for the year ended 31 January 2025.

/ Inditex's shareholders also ratified the distribution of a dividend of €1.68 per share in two payments of €0.84, the first already paid out on 2 May 2025 and the second scheduled for payment on 3 November 2025.

/ It was also agreed to newly appoint Roberto Cibeira Moreiras, chief executive officer of Pontegadea, to the Board of Directors.

During her welcome speech at today's meeting, Inditex's chairperson, Marta Ortega Pérez, highlighted this year's celebration of the 50th anniversary of the Inditex Group's first clothing store: "In the mid-1970s, in this beautiful city where we are gathered today, a true dream came to life. It was a brave idea, a different way of doing things. Placing the customer at the heart of everything: listening to them, understanding them and offering them design, quality and engagement. It was

not about selling clothes, it was about understanding people. That has not changed", she said. "In 2025, our vision remains trained on the future. Wanting to grow, certainly, but not only in size. Also in values, in responsibility and in relevance. We want our growth to make us better and better".

Inditex's chairperson also said during her speech that "those who embarked on this journey 50 years ago, with Mr. Ortega at the helm, could not imagine they were writing history but they were clear that what was important was to do things right, with commitment, with dedication and with love. That remains our guide: being a company centred on our product, on quality and on listening to those around us. No excuses and no short cuts. Simply doing things well. The future is in our hands".

Ms. Ortega ended her speech thanking Inditex's vice-chairperson until today, José Arnau Sierra, for the effort put in during his long career at the Group: "His contribution to this company, his deep knowledge of and commitment to this firm for so many years will remain with us always".

In briefing Inditex's shareholders on the Group's earnings in 2024 and so far in 2025, the CEO, Óscar García Maceiras, said that its excellent performance was the result of efficient execution of the integrated offline-online business model, in turn enabled by all of the professionals populating Inditex.

Inditex's CEO recalled recent initiatives and some of the more noteworthy projects planned for the business in the short term. He reminded the company's shareholders about the ordinary capital expenditure earmarked for 2025, an estimated €1.8 billion, as well as the continuity of the extraordinary logistics expansion plan that started the previous year, which will entail an additional €900 million of investment in 2025.

In relation to that plan, García Maceiras recalled that the most significant initiative, the new distribution centre known as Zaragoza II, is already operating in test mode and will start to distribute products to stores in mid-August, with an initial headcount of 250 direct employees.

The CEO also referred to the fact that Inditex would inaugurate the new building for Zara's sales teams at the headquarters in Arteixo in next few months, an innovative space stretching more than 160,000m² equipped with next-generation technology. The new environment will facilitate collaboration and creativity, strengthening the brand's fashion proposition and making a sustainable contribution to the Group's growth. The landscaping and tree-planting underway adjacent to the new building will lift the overall Arteixo campus's green area to 124,000m².

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