First half 2026

Management review

July 31, 2026

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1 H1 2026 Summary[1]

- **Group revenue increased 2.3%, to €3,334.9 million, up 5.1%[2] at constant currency.**
- **Operating income grew 0.6%, to €943.2 million.**
- **Adjusted EBIT[1] amounted to €1,011.5 million, increasing 4.9%[2] at constant currency.**
- **Diluted EPS increased 1.0%. Adjusted diluted EPS[1] grew 7.3%[2] at constant currency.**
- **Free cash flow[1] amounted to €472.2 million, increasing 0.8%.**
- **Net financial debt[1] was €2,577.5 million at June 30, 2026 (1.0 times last-twelve-month EBITDA[3]).**

Amadeus opened 2026 with solid growth and profitability. From March, the geopolitical situation in the Middle East has significantly impacted global air traffic, with IATA announcing negative growth in April and May, the first time in 15 years (excluding the Covid period). Whilst we have a diversified business that provides resilience against volume impacts, this geopolitical situation has moderated our growth expectations. In H1 2026, Group revenue grew by 5.1%, adjusted EBIT[1] increased by 4.9% and adjusted diluted EPS[1] expanded by 7.3%, all at constant currency (2.2%, 3.3% and 5.9% growth in the second quarter, respectively, at constant currency). In H1 2026 we generated free cash flow[1] of €472.2 million, growing 0.8%. Our free cash flow generation over the six months resulted in net financial debt of €2,577.5 million at June 30, 2026 (equal to 1.0 times last-twelve-month EBITDA[3]). In June, we completed our €500 million share repurchase program announced late February 2026.

In H1 2026, our Air IT Solutions segment delivered an 8.7% revenue expansion, at constant currency. Revenue per passenger boarded increased by 7.5%[2], supported by incremental solutions adopted by our customers, including additional revenues from our Nevio customer implementations, as well as, a healthy performance of Airport IT and Professional Services. In addition, we demonstrated further value to our customers, resulting in increased revenue growth due to higher transactions produced by the disruptions caused by the Middle East geopolitical situation, further demonstrating the resilience of our business. In the first half, passengers boarded grew by 1.1% (negative 0.6% in Q2), reflecting the slower global air traffic evolution over the period. Over the first half, our commercial success continued, with new customer signatures across our portfolio, including a large airline group (more than 40 million

[1] See Alternative Performance Measures (APM) definitions and reconciliations to IFRS figures in section 5.3.
[2] See additional information on foreign exchange effects and constant currency calculations in section 3.
[3] Per credit facility agreements.

annual passengers) for Altéa Passenger Service System, and British Airways for Altéa NDC, among others.

In H1 2026, Hospitality and Other Solutions (HOS) revenue increased by 9.2%, at constant currency. HOS revenue growth was driven by new customer implementations and higher transactions across our Hospitality and Payments businesses. We saw commercial momentum throughout the period, with new customers adopting solutions across our Hospitality and Payments portfolio, and we continued to make progress with our large ACRS customer implementations.

In H1 2026, Air Distribution revenue grew 1.1%, at constant currency. Air Distribution performance had a strong start of the year, however, from March, booking growth was impacted by the geopolitical situation in the Middle East, which caused a heightened level of booking cancellations and air traffic disruptions. As a result, our bookings contracted by 3.7% in the six-month period. Revenue per booking continued to grow healthily, expanding 5.1% at constant currency, supporting the segment's revenue evolution over the first half. Importantly, we signed new agreements, such as with Alaska Airlines and with travel sellers across the globe, and expanded the content distributed through the Amadeus Travel Platform, such as with GOL Linhas Aéreas.

Summary Financial Information – First half 2026

***€millions**, unless otherwise stated*	IFRS			Adjusted/APM[1]			
	H1 2026	H1 2025	Change	H1 2026	H1 2025	Change	At cc[2]
Group revenue	3,334.9	3,260.0	2.3%				5.1%
Operating income	943.2	938.1	0.6%				
Op. income margin	28.3%	28.8%	(0.5pp)				
Adjusted EBIT				1,011.5	972.7	4.0%	4.9%
Adjusted EBIT margin				30.3%	29.8%	+0.5pp	0.0pp
Profit	700.2	727.4	(3.7%)	748.7	738.7	1.4%	2.3%
EPS - Basic (€)	1.65	1.64	0.3%	1.76	1.67	5.6%	6.6%
EPS - Diluted (€)	1.64	1.62	1.0%	1.75	1.65	6.3%	7.3%
Cash flow from operating activities	880.2	885.7	(0.6%)				
Free Cash Flow (FCF)				472.2	468.6	0.8%	

[1] See APM definitions and reconciliations to IFRS figures in section 5.3.

[2] Change versus prior year at constant currency. See additional information on foreign exchange effects and constant currency calculations in section 3.

Summary Financial Information – Second quarter 2026

***€millions**, unless otherwise stated*	IFRS			Adjusted/APM[1]			
	Q2 2026	Q2 2025	Change	Q2 2026	Q2 2025	Change	At cc[2]
Group revenue	1,652.4	1,627.8	1.5%				2.2%
Operating income	468.4	476.3	(1.7%)				
Op. income margin	28.3%	29.3%	(0.9pp)				
Adjusted EBIT				511.5	494.2	3.5%	3.3%
Adjusted EBIT margin				31.0%	30.4%	+0.6pp	+0.3pp
Profit	343.3	372.1	(7.7%)	377.3	374.9	0.6%	0.5%
EPS - Basic (€)	0.82	0.84	(2.7%)	0.89	0.84	6.1%	5.9%
EPS - Diluted (€)	0.81	0.83	(2.7%)	0.89	0.84	6.1%	5.9%
Cash flow from operating activities	393.9	400.7	(1.7%)				
Free Cash Flow (FCF)				198.6	206.8	(4.0%)	

[1] See APM definitions and reconciliations to IFRS figures in section 5.3

[2] Change versus prior year at constant currency. See additional information on foreign exchange effects and constant currency calculations in section 3.

2 Business highlights

Group

- We continue advancing our position to orchestrate the AI-enabled travel ecosystem as the embedded and neutral execution layer for the travel industry. Amadeus is working with Google and other industry leaders as the first B2B foundational partner to co-develop the Universal Commerce Protocol (UCP) for Lodging. Through this collaboration, we are helping define how agentic commerce will work across the industry (more details below under the Hospitality section).

Air IT Solutions

Airline IT

- During the quarter, Amadeus continued to secure new customer agreements and expand the adoption of its technology solutions across the travel ecosystem.
  - An airline group carrying over 40 million passengers annually has selected Amadeus Altéa Passenger Service System (PSS) as a cornerstone of its broader technology transformation, alongside complementary solutions from the Amadeus portfolio. Deployment is expected to be completed by 2027.
  - Amadeus successfully advanced key customer implementations, achieving important milestones in the deployment of its Airline IT solutions. All Nippon Airways (ANA) has successfully completed its full migration to the Amadeus Altéa PSS with the transition of its domestic operations and the deployment of Altéa Departure Control across key airports in Japan.
  - British Airways, a Nevio customer, is progressing its retailing transformation with the adoption of Amadeus Altéa NDC, enabling the airline to distribute rich, personalized offers, supporting enhanced control over retailing, pricing and servicing across indirect channels under IATA NDC standards. Royal Air Maroc, Morocco's flag carrier, has also signed for Amadeus Altéa NDC.
  - SAS, the joint flag carrier of Denmark, Norway and Sweden, has deployed Amadeus Air Pricing Optimization. Using AI and real-time data, the solution allows SAS to calculate optimal fare prices for passengers.
  - Sun Group, a Vietnamese leading tourism and hospitality group, has selected Amadeus Loyalty and Rewards solutions to bring its loyalty offer onto one platform through the launch of "Sun Signature", a single loyalty program enabling customers to earn and redeem points across its businesses within one account.

Airport IT

- We saw continued commercial momentum in the adoption of our biometric technologies and other solutions to enable more efficient passenger processing.
    - Thai Aviation Industries and Amadeus, together with implementation partner Edgewater, are exploring the modernization of passenger processing and airport operations across Thailand's international and regional airports. The collaboration will assess the deployment of next-generation solutions including biometrics and seamless passenger processing technologies Automated Border Control (ABC) Gates and Passenger Verification, as well as Airport Operational Data Base (AODB).
    - Amadeus also signed an agreement with Adelaide Airport in Australia for the deployment of Airport Cloud Use Service (ACUS), enabling cloud-based passenger processing, complemented by the rollout of Seamless Kiosks, Self-Service Bag Drop units and Airport Smart Message to support enhanced operational efficiency.
    - Amadeus expanded its biometric border management footprint in Portugal, covering the deployment of additional ABC Gates across Lisbon, Porto and Faro airports.
    - Amadeus expanded its agreement with Austin-Bergstrom International Airport in Austin (Texas), extending the deployment of its passenger processing and airport operations solutions, including ACUS, AODB, Amadeus Fixed Resource Management System and Flight Information Display System.
    - Honduras' airport authority EHISA selected Amadeus to upgrade the passenger service operations at three main airports in the country: Ramón Villeda Morales International Airport, Juan Manuel Gálvez International Airport and Guillermo Anderson International Airport. The three airports will implement ACUS, Digital Display System and Airport Operations Data Base.
    - Amadeus extended its agreement with Aeropuertos Mexicanos to expand ACUS to Saltillo International Airport, building on its existing deployment across other Mexican airports.

Hospitality & Other Solutions

Hospitality

- This quarter, Amadeus unveiled the expansion of its AI strategy across the hospitality industry through three main pillars:
    - As mentioned above, Amadeus is playing a key role in shaping the future of AI commerce in Hospitality. As Google's first B2B foundational partner in the development of the UCP for Lodging, it is helping define how agentic

commerce will work across the industry. Complementing this, Amadeus has announced a full-stack AI commerce solution enabling hotels to drive discovery and capture demand in emerging AI-powered channels. The solution will provide agentic capabilities that power hotels' presence in AI assistant channels, enabling fully embedded, end-to-end booking experiences within conversational flows.

  - Amadeus Max is an AI-assistant layer, live today, that enables intelligent, cross-product workflows across the Amadeus hospitality portfolio. Amadeus Max is designed to help hotel professionals interact naturally with existing solutions, accessing contextual insights and supporting agentic workflows to execute approved actions across multiple products. By embedding intelligence into day-to-day operations, Amadeus Max accelerates decision-making, simplifies processes, and drives business performance for hotel customers.
  - We have launched our new Amadeus Travel Advertising Platform, which connects forward-looking travel demand intelligence with advertising planning, activation and AI-supported decision-making. The platform enables travel brands to drive profitable demand and faster decisions by allocating budgets earlier and with better targeting. The Travel Advertising Platform embeds and evolves our Amadeus' Media Solutions offering.
- Radisson Hotel Group, a global hospitality company operating over 1,600 properties across Europe, the Middle East, Africa, and Asia Pacific, has signed for Amadeus Multi-GDS Advertising, which increases a travel provider's visibility, helping travel agents see and book a property or airline at the moment of purchase. In addition, Avianca, Colombia's flag carrier, has increased its use of GDS Advertising, by expanding to more geographies and using additional capabilities within the solution.
- NOBU Hotel Madrid, a five-star luxury lifestyle property in Spain, and Primestar Group, a multi-brand hotel operator primarily based in Germany and Austria, managing over 4,300 rooms across major European cities, are now using Amadeus Digital Advertising. The solution enables hotels to increase brand visibility and drive bookings through targeted multichannel advertising campaigns across major travel search and booking channels.
- JUFA Hotels, a European family-focused hospitality group, with more than 60 properties, has signed for our iHotelier Central Reservations System (CRS), which helps hotels manage reservations, centralize and optimize distribution, and capture demand across direct and indirect channels, enabling greater efficiency and revenue growth.
- Destination Management Organizations Caribbean Tourism Organization and Inprotur Argentina are now using our Amadeus Destination Gateway Travel Intelligence solution.
- Mundo Imperial, a Mexico-based hospitality group, has signed for Delphi Sales & Catering, which helps hospitality teams efficiently sell, organize and manage events.

- Noon Travel, a luxury travel agency, is using our hotel distribution services through the Amadeus Travel Platform, gaining access to rich, accurate, and diverse hotel content.
- We also continue to grow our business with existing customers:
  - Trip.Biz (part of Trip.com Group), a leading TMC in China and in Asia Pacific, has expanded its use of our hotel distribution services.
  - Three travel partners have expanded their use of Amadeus Value Hotels: Sidney Travel (part of BTTG – Manor Tourcom), Wolster Reisen (part of e-vacation GmbH), and Amex Group (Czech Republic). In addition, Sidney Travel has broadened its use of hotel content available in the Amadeus Travel Platform.
- Amadeus strengthened its relationship with Myrealtrip, a leading Korean online travel platform, expanding its access to non-air content, including hotels and destination tour experiences, to support scalable growth and digital transformation.

Payments

- This quarter we saw further momentum in airline adoption of Outpayce's technology. Hainan Airlines, one of China's leading full-service carriers, and Boliviana de Aviación adopted Amadeus Xchange Payment Platform (XPP) orchestration services, which help airlines optimize and manage payment flows across multiple providers through a single platform, and FX Box, a multi-currency pricing solution that allows airlines to define their own FX spreads. In addition, Boliviana de Aviación selected Fraud Management technology, and our checkout experience allowing a more secure and seamless experience for their guests.
- We continued to expand the adoption of Outpayce B2B Wallet among travel sellers, such as, Almosafer Travel & Tourism Co., the Middle East's leading travel platform that serves key verticals across the travel and tourism ecosystem, and ITL World, a prominent travel seller in the Middle East.
- In addition, in Latin America, we expanded our B2B Wallet agreement with online travel agency PriceTravel supporting the modernization and streamlining of its supplier payment operations.

Air Distribution

- In Q2 2026, we signed 23 new contracts or renewals of distribution agreements with airlines, taking the total number up to 44 for the first half of the year.
- We have expanded the content distribution of GOL Linhas Aéreas, one of Brazil's leading airlines. The airline will make its domestic content available to Amadeus-connected travel sellers across its home market, supporting the airline's growth ambitions while increasing content breadth and accessibility for travel agencies.

- FitsAir, a Sri Lanka based international airline, signed a global distribution agreement with Amadeus, making its full range of content available to travel sellers worldwide through the Amadeus Travel Platform.
- Alaska Airlines has extended its relationship with Amadeus through an agreement that will make the airline's NDC content available through the Amadeus Travel Platform, supporting its retailing strategy and expanding access to its content.
- flydubai and Royal Air Maroc have also signed NDC content distribution agreements with Amadeus.
- Amadeus has over 80 NDC content agreements signed with airlines at present.
- We further expanded our travel seller customer base in the quarter. Kanoo Travel, a major travel provider in the Middle East, and ITL World, signed distribution agreements with Amadeus, enhancing operational efficiency and supporting their future growth.
- We also broadened our agreements with several travel sellers.
    - In China, we strengthened our presence through strategic agreements for global airline content distribution with leading travel platforms, including Qunar, a leading online travel agency brand under Trip.com Group, PKFARE, one of China's largest online B2B consolidator platform, and Tongcheng Travel, the core travel partner and exclusive operator of native travel bookings within China's supper-app WeChat.
    - In EMEA, we expanded our agreement with Tourvest Travel Services, a South Africa–based travel management company, by supporting its international expansion with the adoption of NDC content, Amadeus Hey! and broader non-air content offering.
- We broadened our corporate customer base with the addition of Harbour Energy in the UK.

3 H1 2026 Performance review

The metrics described in this section include adjusted metrics and Alternative Performance Measures (APMs). At Amadeus, Management uses these financial metrics to understand, manage and evaluate Amadeus' performance. These metrics should not be considered in isolation, and this section should be read in conjunction with Amadeus' consolidated financial statements, which are prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union. Details on adjustments and reconciliations to IFRS figures are included in section 5.3. Unless otherwise stated, growth rates in this document are versus 2025.

Foreign exchange effects

Exposure to foreign currencies

Amadeus revenues are almost entirely generated in either Euro or U.S. Dollar. In H1 2026, U.S. Dollar-denominated revenues represented 40%-50% of Group revenue, 35%-45% of both Air IT Solutions and Air Distribution revenue and 55%-65% of Hospitality and Other Solutions revenue.

In turn, 55%-65% of Amadeus' operating expenses are generated in many currencies different from the Euro, including the U.S. Dollar. U.S. Dollar-denominated expenses represented 35%-45% of our total operating expenses in the period. The rest of our foreign currency-denominated operating expenses are generated in a vast variety of currencies.

Impact from foreign exchange effects (relative to 2025)

In H1 2026, revenues and EBIT were negatively impacted by foreign exchange effects. In Q2 2026, revenues were negatively impacted by foreign exchange effects, whilst EBIT was positively impacted by small foreign exchange effects.

Constant currency (cc) information

To provide additional information that may be useful to investors in evaluating Amadeus' financial performance in 2026, Group revenue and revenue by segment, operating costs, Adjusted EBIT, Adjusted profit, Adjusted EPS and Adjusted diluted EPS growth rates versus prior year have also been provided at constant currency in sections 1 and 3. We calculate growth in constant currency by translating foreign currencies in the current year at the exchange rates from prior year instead of at the current period's exchange rates.

3.1 Group performance

3.1.1 Revenue

In H1 2026, Group revenue grew by 2.3%, to €3,334.9 million. Group revenue growth resulted from an increase in Air IT Solutions revenue of 6.2%, Hospitality and Other Solutions revenue growth of 5.3% and Air Distribution delivering a revenue contraction of 1.5%.

At constant currency rates, in H1 2026, Group revenue expanded by 5.1%, resulting from an increase of 8.7%[4] in Air IT Solutions revenue, Hospitality and Other Solutions revenue growth of 9.2%[4] and Air Distribution delivering a revenue increase of 1.1%[4].

In Q2 2026, Group revenue amounted to €1,652.4 million, an increase of 1.5%, resulting from Air IT Solutions revenue growth of 5.1%, a Hospitality and Other Solutions revenue expansion of 7.5% and an Air Distribution revenue contraction of 3.1%.

In Q2 2026, at constant currency, Group revenue increased by 2.2%. In the quarter, Air IT Solutions revenue grew by 5.6%[4], Hospitality and Other Solutions revenue expanded 8.5%[4] and Air Distribution revenue contracted by 2.4%[4].

See section 3.2 for more details on segment performance.

€millions	Q2 2026	Q2 2025	Change	At cc	H1 2026	H1 2025	Change	At cc
Group revenue	1,652.4	1,627.8	1.5%	2.2%	3,334.9	3,260.0	2.3%	5.1%
Air IT Sol. revenue	614.4	584.8	5.1%	5.6%	1,206.8	1,136.0	6.2%	8.7%
Hosp. & Other Sol. rev.	275.4	256.3	7.5%	8.5%	543.4	516.0	5.3%	9.2%
Air Distribution rev.	762.6	786.7	(3.1%)	(2.4%)	1,584.7	1,608.0	(1.5%)	1.1%

3.1.2 Adjusted EBIT[5]

In H1 2026, adjusted EBIT increased by 4.0%, to €1,011.5 million, resulting from (i) 2.3% higher revenue, as described above, and (ii) 0.1% lower Personnel and Other operating expenses, partly offset by (iii) increases in cost of revenue (2.2%) and in ordinary D&A[5] (6.4%). Adjusted EBIT margin expanded by 0.5 p.p., to 30.3%.

[4] At constant currency.

[5] Adjusted figures/APMs. See details on reconciliations to IFRS figures in section 5.3.

At constant currency, in H1 2026, Adjusted EBIT increased by 4.9%, driven by 5.1%[6] growth of revenue, partly offset by 5.1%[6] growth of adjusted operating expenses. Adjusted EBIT margin was in line with the previous year.

In Q2 2026, adjusted EBIT increased by 3.5%, to €511.5 million, resulting from (i) 1.5% higher revenue, as described above, and (ii) 0.3% lower Personnel and Other operating expenses, partly offset by (iii) increases in cost of revenue (0.3%) and in ordinary D&A (5.1%). Adjusted EBIT margin expanded by 0.6 p.p., to 31.0%.

At constant currency, in Q2 2026, Adjusted EBIT increased by 3.3%, driven by 2.2%[6] revenue growth and 1.7%[6] higher operating expenses. Adjusted EBIT margin was 0.3 p.p. above the previous year.

H1 2026

€millions	H1 2026	H1 2025	Change	At cc
Group revenue	3,334.9	3,260.0	2.3%	5.1%
Cost of revenue	(818.7)	(801.3)	2.2%	
Adjusted Personnel & other operating expenses[7]	(1,181.9)	(1,182.7)	(0.1%)	
Ordinary D&A[7]	(322.8)	(303.3)	6.4%	
Adjusted operating expenses[7]	(2,323.5)	(2,287.3)	1.6%	5.1%
Adjusted EBIT[7]	1,011.5	972.7	4.0%	4.9%
Adjusted EBIT margin	30.3%	29.8%	0.5 p.p.	0.0 p.p.

Q2 2026

€millions	Q2 2026	Q2 2025	Change	At cc
Group revenue	1,652.4	1,627.8	1.5%	2.2%
Cost of revenue	(390.7)	(389.5)	0.3%	
Adjusted Personnel & other operating expenses[7]	(588.8)	(590.7)	(0.3%)	
Ordinary D&A[7]	(161.3)	(153.5)	5.1%	
Adjusted operating expenses[7]	(1,140.9)	(1,133.7)	0.6%	1.7%
Adjusted EBIT[7]	511.5	494.2	3.5%	3.3%
Adjusted EBIT margin	31.0%	30.4%	0.6 p.p.	0.3 p.p.

[6] At constant currency.
[7] Adjusted figures/APMs. See details on reconciliations to IFRS figures in section 5.3.

Cost of revenue

In H1 2026, cost of revenue grew 2.2%, primarily from Hospitality and Payments transaction growth (mainly, hotel distribution bookings and B2B Wallet volumes), as well as, from the expansion of our Airport IT business.

In Q2 2026, cost of revenue grew by 0.3%, moderating notably quarter-on-quarter, largely due to the Air Distribution volume contraction.

Adjusted personnel and other operating expenses[8]

In H1 2026, Amadeus' adjusted personnel and other operating expenses were 0.1% below H1 2025, mainly resulting from (i) a decrease in resources, mainly in R&D, following the completion of the migration of our systems to the cloud at the end of 2025, (ii) cost containment measures across several non-personnel related cost lines, such as, advertising & promotion and general & administration, partially offset by (iii) a higher unitary personnel cost, as a result of our global salary increase, and (iv) higher transaction processing costs, driven by the progressive migration of our solutions to the public cloud throughout 2025.

In Q2 2026, adjusted personnel and other operating expenses decreased by 0.3%, largely driven by the same dynamics described for the first half evolution, particularly in relation to the cost containment measures which took effect from March due to the geopolitical situation in the Middle East.

Ordinary depreciation and amortization expense[8]

In H1 2026, ordinary D&A expense increased by 6.4%, primarily driven by an increase in amortization expense from internally developed assets. In Q2 2026, ordinary D&A expense increased by 5.1%, resulting from the same dynamics as in H1.

3.1.3 Adjusted profit and adjusted EPS[8]

In H1 2026, adjusted profit increased by 1.4%, to €748.7 million, driven by adjusted EBIT growth of 4.0%, a 31.9% increase in adjusted net financial expense and 8.7% higher adjusted income tax expense. In turn, adjusted EPS (basic) grew by 5.6%, to €1.76, and adjusted EPS (diluted) increased by 6.3%, to €1.75. At constant currency, adjusted EPS (basic) grew by 6.6% and adjusted EPS (diluted) increased by 7.3%.

In Q2 2026, adjusted profit was €377.3 million, 0.6% above Q2 2025, resulting from adjusted EBIT growth of 3.5%, a 31.1% higher adjusted net financial expense and an

[8] Adjusted figures/APMs. See details on reconciliations to IFRS figures in section 5.3.

increase of 8.6% in adjusted income tax expense. Both adjusted EPS (basic) and adjusted EPS (diluted) expanded 6.1%.

Adjusted net financial expense[9]

In H1 2026, adjusted net financial expense was 31.9% above H1 2025, mainly resulting from (i) an increase in interest expense, which was driven by higher average gross debt, and (ii) a reduction in interest income. In Q2 2026, adjusted net financial expense was 31.1% above Q2 2025, largely due to the same dynamics as in H1.

Adjusted income taxes[9]

In H1 2026, adjusted income tax expense increased by 8.7%, driven by (i) higher taxable results, and (ii) a higher income tax rate, of 22.8%, relative to 21.6% in H1 2025 (albeit in line with the income tax rate in the full-year 2025).

[9] Adjusted figures/APMs. See details on reconciliations to IFRS figures in section 5.3.

3.1.4 Free cash flow[10]

€millions	Q2 2026	Q2 2025	Change	H1 2026	H1 2025	Change
Adjusted EBIT	511.5	494.2	3.5%	1,011.5	972.7	4.0%
Ordinary D&A	161.3	153.5	5.1%	322.8	303.3	6.4%
EBITDA	672.8	647.7	3.9%	1,334.3	1,276.0	4.6%
Change in working capital	(183.1)	(145.3)	26.0%	(312.2)	(251.0)	24.4%
Capital expenditure	(151.5)	(185.8)	(18.5%)	(327.6)	(393.5)	(16.8%)
Taxes paid	(127.0)	(101.6)	24.9%	(173.5)	(136.2)	27.4%
Interests paid/received	(12.6)	(8.1)	56.3%	(49.0)	(26.8)	82.9%
Free Cash Flow	198.6	206.8	(4.0%)	472.2	468.6	0.8%
Cash flows from M&A[1]	(4.9)	(5.2)	(4.3%)	(50.5)	(22.7)	121.3%
Non-operating cash flows[2]	55.6	(22.4)	n.m.	31.2	(29.2)	n.m.
Debt payment	240.0	(13.1)	n.m.	376.3	462.0	(18.6%)
Cash to shareholders	(195.0)	(399.7)	(51.2%)	(834.0)	(717.8)	16.2%
Short term financial flows[3]	0.0	0.0	0.0%	0.0	50.0	n.m.
Net change in cash and cash eq.	294.2	(233.6)	n.m.	(4.8)	210.9	n.m.
Cash and cash equivalents, net[4]						
Opening balance	676.4	1,493.4	(54.7%)	975.5	1,048.9	(7.0%)
Closing balance	970.7	1,259.8	(22.9%)	970.7	1,259.8	(22.9%)

[1] Cash flows from M&A include all the cash flows related to acquisitions of new subsidiaries, such as (i) the cash paid in exchange for control of the acquired businesses at acquisition, as well as, (ii) transaction-related payments associated with earn-outs, employee bonuses, financial debts and derivatives, and external advisor fees, (iii) net of the cash and cash equivalents acquired from the subsidiary.
[2] Non-operating cash flows include payments to acquire financial assets, net loans to third parties, changes in financial liabilities linked to restricted cash, proceeds on sale of financial assets, dividends received and the effect of exchange rate changes on cash and cash equivalents.
[3] Short term financial flows relates to cash management activities and includes acquisitions and disposals of securities and fund investments, and associated net cash from derivative agreements linked to them.
[4] Cash and cash equivalents are presented net of overdraft bank accounts.

In H1 2026, Amadeus free cash flow amounted to €472.2 million, 0.8% above H1 2025. The EBITDA expansion (+€58.3 million) and a decrease in capital expenditure (+€65.9 million or by 16.8%), were partially offset by (i) a higher change in working capital outflow (-€61.2 million), (ii) higher cash taxes (-€37.3 million, or by 27.4%), and (iii) an increase in interest payments (-€22.2 million, or by 82.9%).

In Q2 2026, Amadeus free cash flow amounted to €198.6 million, 4.0% below Q2 2025. The EBITDA expansion (+€25.2 million) and a decrease in capital expenditure (+€34.3

[10] Adjusted figures/APMs. See details on reconciliations to IFRS figures in section 5.3.

million, or by 18.5%), were partially offset by (i) a higher change in working capital outflow (-€37.8 million), (ii) higher cash taxes (-€25.3 million, or by +24.9%), and (iii) an increase in interest payments (-€4.5 million, or by 56.3%).

Capital expenditure

In H1 2026, capital expenditure amounted to €327.6 million, representing 9.8% of Group revenue. Capital expenditure decreased by 16.8%, or €65.9 million, fundamentally driven by lower capitalizations from software development, and, to a lesser extent, a reduction in capital expenditure of hardware and software. R&D investment[11] amounted to €681.6 million in H1 2026 (20.4% of revenue), a decrease of 6.3% versus prior year, fundamentally driven by the completion of the migration of our systems to the cloud at the end of 2025. By areas of investment:

- c.50% of our R&D investment was dedicated to the expansion of our portfolio and the evolution of our solutions and AI capabilities, including (i) Amadeus Nevio and Navitaire Stratos for airlines, (ii) our hospitality platform, (iii) NDC technology for airlines, travel sellers and corporations, (iv) solutions for airports, as well as, payment solutions.
- c.30% of our R&D investment was dedicated to customer implementations across our businesses, such as Marriott International and Accor for ACRS, Amadeus Nevio customers and across our airline IT portfolio, and customers implementing NDC technology, as well as, efforts related to bespoke and consulting services provided to customers.
- c.20% of our R&D investment was dedicated to our partnerships with Microsoft and Google, as well as, developments for our IT infrastructure.

€millions	Q2 2026	Q2 2025	Change	H1 2026	H1 2025	Change
Capital exp. in intangible assets	142.3	173.9	(18.2%)	307.3	366.0	(16.0%)
Capital expenditure in PP&E	9.2	11.9	(22.5%)	20.3	27.4	(26.3%)
Capital expenditure	151.5	185.8	(18.5%)	327.6	393.5	(16.8%)
As a % of Revenue	9.2%	11.4%	(2.2 p.p.)	9.8%	12.1%	(2.2 p.p.)

Change in working capital

In H1 2026, Change in working capital amounted to an outflow of €312.2 million, mainly resulting from (i) personnel-related payments, accrued for in 2025 and paid in the second quarter of 2026, as scheduled, and (ii) timing differences between collections and

[11] R&D investment: amounts incurred in the research and development of software. It is presented net of research tax credits. Research and development activities as defined by IAS 38.

payments, versus revenues and expenses recognized, as a result of the seasonality of our booking and PB volumes.

Taxes paid

In H1 2026, taxes paid amounted to €173.5 million, an increase of €37.3 million, or 27.4%, mainly resulting from higher amounts paid from settlements of prior-year tax positions, lower tax refunds received, and timing differences of tax payments between periods.

Interests paid / received

In H1 2026, net interests paid amounted to €49.0 million, 82.9% higher than prior year, largely resulting from increase in our gross debt and lower cash.

3.1.5 Financial debt[12]

€millions	Jun 30, 2026	Dec 31, 2025	Change
Long term bonds	2,000.0	2,000.0	0.0
Short term bonds	1,000.0	500.0	500.0
European Investment Bank loan	450.0	450.0	0.0
European Commercial Paper	0.0	100.0	(100.0)
Obligations under finance leases	13.6	18.2	(4.6)
Other debt with financial institutions	1.5	2.3	(0.7)
Financial debt	3,465.1	3,070.4	394.7
Cash and cash equivalents[1]	(887.6)	(929.0)	41.4
Net financial debt	2,577.5	2,141.4	436.1
Net financial debt / LTM EBITDA	1.0x	0.9x	

[1]Cash and cash equivalents exclude restricted cash, amounting to €83.1 million at June 30, 2026 (€46.6 million at December 31, 2025).

Net financial debt amounted to €2,577.5 million at June 30, 2026 (representing 1.0 times last-twelve-month EBITDA[12]). Net financial debt increased by €436.1 million in H1 2026, mainly as a result of (i) free cash flow generation of €472.2 million, partly offset by (ii) the acquisition of treasury shares corresponding to the share repurchase programs, as detailed in section 4.2.2, (iii) the payment of the interim dividend from the 2025 Profit, for an amount of €228.4 million (see section 4.2.1), and (v) cash flows from M&A, amounting to €50.5 million, mainly related to the acquisition of SkyLink.

[12] Per credit facility agreements (APM). See details on reconciliations to IFRS figures in section 5.3.

On May 13, 2026, Amadeus issued a €500 million Note with a maturity date of 5 years (May 20, 2031) with a fixed coupon of 3.75%.

At June 30, 2026, 93% of our interest bearing debt was subject to fixed interest rates.

3.2 Segment performance

See reconciliation of the segment reporting to Group revenue and Operating income in section 5.2.

3.2.1 Air IT Solutions

H1 2026

€millions	H1 2026	H1 2025	Change	Change at cc
Revenue	1,206.8	1,136.0	6.2%	8.7%
Operating costs	(352.9)	(341.5)	3.3%	7.9%
Contribution	854.0	794.5	7.5%	9.1%
Contribution margin	70.8%	69.9%	0.8 p.p.	0.2 p.p.

Q2 2026

€millions	Q2 2026	Q2 2025	Change	Change at cc
Revenue	614.4	584.8	5.1%	5.6%

Revenue

In H1 2026, Air IT Solutions revenue amounted to €1,206.8 million, representing an increase of 6.2% over prior year. At constant currency, Air IT Solutions revenue grew 8.7%, driven by 1.1% passengers boarded growth (described below), and an increase in average revenue per PB of 7.5%[13]. Revenue per PB growth mainly resulted from (i) continued upselling of our solutions (such as, Digital Commerce, Altéa NDC, Loyalty and Disruption Management), incremental revenues from our Amadeus Nevio portfolio, renewals and inflation, as well as (ii) Airport IT and Airline Professional Services

[13] At constant currency.

expansion. Also, several revenue lines (such as Digital Commerce, Amadeus Ticket Changer and Direct Distribution) outperformed PB growth (partly due to an increase in transactions linked to the air traffic disruption caused by the Middle East geopolitical situation), contributing to the unitary revenue performance in the first half.

In Q2 2026, Air IT Solutions revenue increased by 5.1%, which is 5.6% at constant currency, driven by an increase in average revenue per PB of 6.2%[14], partly offset by 0.6% lower passengers boarded volumes. Q2 revenue per PB growth was fundamentally driven by the same dynamics described for the first half evolution. Revenue per PB growth moderated relative to prior quarter, mainly due to softer performance of several non PB-linked revenue lines (as the transaction volumes linked to the traffic disruption from the Middle East situation moderated, after its peak in March).

Amadeus passengers boarded (PB)

In Q2 2026, global air traffic contracted for the first time in 15 years (excluding the COVID period), declining 2.8% over April and May[15], as the ongoing geopolitical situation in the Middle East disrupted demand. Reflecting this context, Amadeus' PB were 0.6% below prior year in the quarter, with monthly contractions that were only improved in June by the implementation of Altéa PSS for All Nippon Airways' domestic business.

In Q2, almost all regions reported a deceleration versus the previous quarter, reflecting airline capacity adjustments and air traffic reductions in many countries beyond the Middle East. PB decline in North America was further impacted by the de-migration of Hawaiian Airlines and the ceasing of operations of Spirit Airlines.

In H1 2026, Amadeus' PB increased by 1.1%, driven by global air traffic expansion in Q1, followed by a contraction in Q2. Our PB expanded in all regions except for North America and the Middle East and Africa. Year-to-date, Asia Pacific and Western Europe remain our largest regions.

[14] At constant currency.

[15] Source: average RPK growth from IATA's April'26 and May'26 Air Passenger Market Analysis reports.

PB (millions)	Q2 2026	Change	H1 2026	Change	As % of Total
Amadeus PB	570.6	(0.6%)	1,089.1	1.1%	100.0%
Asia Pacific	180.9	2.9%	367.3	4.4%	33.7%
Western Europe	196.2	1.8%	340.1	2.5%	31.2%
North America	86.1	(8.2%)	168.9	(4.7%)	15.5%
Middle East & Africa	42.5	(16.3%)	90.7	(10.3%)	8.3%
Central, Eastern & Southern Europe	36.0	14.0%	62.9	11.0%	5.8%
Latin America	29.0	(1.2%)	59.2	2.1%	5.4%

Contribution

In H1 2026, Air IT Solutions contribution amounted to €854.0 million, an increase of 7.5%. At constant currency, Air IT Solutions contribution expanded by 9.1%, resulting from an 8.7%[16] higher revenue and a 7.9%[16] increase in segment's operating costs. Growth in operating costs was mainly driven by the expansion of our Airport IT and Professional Services businesses. As a percentage of revenue, contribution was 70.8%, 0.2 p.p. above prior year (at constant currency).

3.2.2 Hospitality & Other Solutions

H1 2026

€millions	H1 2026	H1 2025	Change	Change at cc
Revenue	543.4	516.0	5.3%	9.2%
Operating costs	(353.5)	(341.7)	3.4%	8.1%
Contribution	189.9	174.2	9.0%	11.2%
Contribution margin	34.9%	33.8%	1.2 p.p.	0.6 p.p.

Q2 2026

€millions	Q2 2026	Q2 2025	Change	Change at cc
Revenue	275.4	256.3	7.5%	8.5%

[16] At constant currency.

Revenue

In H1 2026, Hospitality and Other Solutions revenue amounted to €543.4 million, an increase of 5.3% over prior year. Hospitality and Other Solutions revenue was particularly impacted by negative foreign exchange effects, due to the high weight of U.S. Dollar-denominated revenues in this segment, as described previously. At constant currency, Hospitality and Other Solutions revenue expanded by 9.2%, supported by new customer implementations and higher transactions across Hospitality and Payments.

In Hospitality, Amadeus CRS and Hotel Distribution delivered particularly strong growth, and with respect to Payments, both our Merchant Services and our Payout Services experienced solid growth in the first half.

In Q2 2026, Hospitality and Other Solutions revenue expanded by 7.5%, or 8.5% at constant currency, over prior year. Both Hospitality and Payments reported healthy growth in the quarter.

Contribution

In H1 2026, Hospitality & Other Solutions contribution amounted to €189.9 million, a 9.0% increase, or 11.2% at constant currency. Contribution growth (at constant currency) resulted from 9.2%[17] higher revenue, as described above, and an 8.1%[17] increase in the segment's operating costs. Growth in operating costs mainly resulted from an increase in variable costs, fundamentally driven by the volumes expansion in both Hospitality and Payments. As a percentage of revenue, contribution was 34.9%, 0.6 p.p. above prior year (at constant currency).

[17] At constant currency.

3.2.3 Air Distribution

H1 2026

€millions	H1 2026	H1 2025	Change	Change at cc
Revenue	1,584.7	1,608.0	(1.5%)	1.1%
Operating costs	(762.4)	(788.8)	(3.4%)	0.8%
Contribution	822.3	819.2	0.4%	1.5%
Contribution margin	51.9%	50.9%	0.9 p.p.	0.2 p.p.

Q2 2026

€millions	Q2 2026	Q2 2025	Change	Change at cc
Revenue	762.6	786.7	(3.1%)	(2.4%)

Revenue

In H1 2026, Air Distribution revenue amounted to €1,584.7 million, 1.5% below prior year. At constant currency, Air Distribution revenue grew 1.1%, driven by a 5.1%[18] increase in revenue per booking. The increase in revenue per booking resulted primarily from positive pricing effects, including from renegotiations, new agreements and inflation, as well as, from several non booking-related revenue lines (such as, travel agency IT and Cytric revenues) that outperformed bookings in the first half. Booking volumes were 3.7% below prior year, as described below.

In Q2 2026, Air Distribution revenue was 3.1% below prior year. At constant currency, Air Distribution revenue was 2.4% below prior year, driven by a 7.6% booking volume contraction, partly offset by an increase of 5.6%[18] in revenue per booking. The revenue per booking expansion in the three-month period was driven by the same dynamics described for the first half evolution.

Amadeus Bookings

In Q2 2026, Amadeus bookings declined 7.6%, due to the geopolitical situation in the Middle East, which caused airline capacity adjustments and air traffic reductions across regions, resulting in a contraction in global air traffic. Our booking performance was further impacted by a slowdown in new bookings and a higher level of cancellations, across regions, also linked to the ongoing situation in the Middle East.

[18] At constant currency.

In H1 2026, Amadeus' bookings were 3.7% below prior year. All regions except for Asia Pacific reported contractions, reflecting the disruption in global air traffic and the increase in booking cancellations caused by the Middle East situation.

Bookings (millions)	Q2 2026	Change	H1 2026	Change	As % of Total
Amadeus bookings	110.0	(7.6%)	238.0	(3.7%)	100.0%
Western Europe	28.6	(6.6%)	65.1	(3.7%)	27.4%
North America	30.0	(5.0%)	62.1	(2.1%)	26.1%
Asia Pacific	25.0	(8.3%)	56.4	0.6%	23.7%
Middle East & Africa	12.8	(6.0%)	24.5	(9.7%)	10.3%
Central, Eastern & Southern Europe	7.6	(18.8%)	17.5	(11.8%)	7.4%
Latin America	6.0	(8.4%)	12.3	(6.3%)	5.2%

Contribution

In H1 2026, Air Distribution contribution amounted to €822.3 million, an increase of 0.4%, or 1.5% at constant currency. Contribution growth (at constant currency) resulted from an increase in revenue of 1.1%[19], as described above, and a 0.8%[19] growth in the segment's operating costs. Segment's operating costs growth in the year was driven by variable cost growth, mainly caused by customer and region mixes. As a percentage of revenue, contribution was 51.9%, delivering a margin expansion of 0.2 p.p. versus prior year (at constant currency).

[19] At constant currency.

4 Investor information

4.1 Capital stock

At June 30, 2026, Amadeus' capital amounted to €4,315,712.96, represented by 431,571,296 shares with a nominal value of €0.01 per share, all belonging to the same class, fully subscribed and paid in. At June 30, 2026, treasury shares amounted to 11,584,620 shares (2.68% of Amadeus' capital) and Board members held 67,477 shares (0.02% of Amadeus' capital).

On June 3, 2026, Amadeus' General Shareholders' Meeting agreed a reduction in Amadeus' share capital by €189,279.09, by redeeming 18,927,909 treasury shares, valued at €1,300.0 million, which were acquired under share repurchase programs during 2025. This capital reduction was executed on June 30, 2026.

4.2 Shareholder remuneration

4.2.1 Dividend payments

On December 17, 2025, Amadeus announced that the Board of Directors of Amadeus proposed a 50% pay-out ratio of the 2025 Profit, for the 2025 dividend. Also, the Board of Directors approved the distribution of an interim gross dividend from the 2025 Profit of €0.53 per share, which was paid on January 16, 2026, for a total amount of €228.4 million.

On June 3, 2026, a final gross dividend from the 2025 Profit of €1.54 per share carrying dividend rights (50% of 2025 consolidated profit) was approved at the Ordinary General Shareholders Meeting. As a result, a complementary gross dividend of €1.01 per share was paid on July 3, 2026, for a total amount of €424.2 million. The total dividend paid from the 2025 Profit amounts to €652.6 million.

4.2.2 Share repurchase programs

On January 16, 2026, Amadeus launched a share repurchase program with a maximum investment of €123.1 million, not exceeding 1,641,000 shares (0.364% of Amadeus' share capital). The share repurchase program was carried out to comply with share-based employee remuneration schemes of Amadeus Group (excluding Amadeus SAS and its wholly-owned subsidiary Amadeus Software Labs India Private Limited). On January 27, 2026, Amadeus reached the maximum investment under the share repurchase program. Under the program, Amadeus acquired 1,641,000 shares (representing 0.364% of Amadeus share capital) for a total amount of €95.7 million.

On February 27, 2026, Amadeus announced a share repurchase program, with the aim of decreasing the Company's share capital by redeeming the shares. The maximum investment under the program was €500.0 million, not exceeding 15,625,000 shares (3.47% of Amadeus' share capital). On June 19, 2026, Amadeus reached the maximum investment under the share repurchase program. Under the program, Amadeus acquired 9,816,086 shares (representing 2.3% of Amadeus share capital) for a total amount of €500.0 million.

On May 5, 2026, Amadeus launched a share repurchase program with a maximum investment of €13.3 million, not exceeding 205,000 shares (0.045% of Amadeus' share capital). The share repurchase program was carried out to comply with share-based employee remuneration schemes of Amadeus SAS and its wholly-owned subsidiary Amadeus Software Labs. On May 10, 2026, Amadeus reached the maximum investment under the share repurchase program. Under the program, Amadeus acquired 205,000 shares (0.045% of Amadeus share capital) for a total amount of €10.5 million.

5 Presentation of financial information

The Amadeus Consolidated and Condensed Interim Financial Statements for the six-month period ended June 30, 2026 are the source to the financial information included in this document. They have been prepared in accordance with IFRS and have been subject to a limited review by the auditors.

Certain amounts and figures included in this report have been subject to rounding adjustments. Any discrepancies in any tables between the totals and the sums of the amounts listed are due to rounding.

5.1 IFRS financial statements

5.1.1 Consolidated income statement

Consolidated income statement – First Half

***€millions**, unless otherwise stated*	H1 2026	H1 2025	Change
Revenue	**3,334.9**	**3,260.0**	**2.3%**
Cost of revenue	(818.7)	(801.3)	2.2%
Personnel and related expenses	(983.5)	(1,004.3)	(2.1%)
Other operating expenses	(224.2)	(178.4)	25.7%
Depreciation and amortization	(365.3)	(337.9)	8.1%
Operating income	**943.2**	**938.1**	**0.6%**
Interest expense	(43.0)	(37.5)	14.6%
Interest income	5.9	8.8	(32.7%)
Other financial expenses	(6.2)	(4.1)	51.7%
FX gains (losses)	(0.5)	19.7	n.m.
Net financial expense	**(43.8)**	**(13.1)**	**234.9%**
Other income (expense)	2.5	(0.8)	n.m.
Profit before taxes	**901.9**	**924.2**	**(2.4%)**
Income tax expense	(202.9)	(198.7)	2.1%
Profit after taxes	**699.0**	**725.5**	**(3.7%)**
Share in profit assoc./JV	1.2	1.9	(34.8%)
Profit	**700.2**	**727.4**	**(3.7%)**
Attributable to owners	700.7	727.4	(3.7%)
Attributable to non-controlling interests	(0.5)	0.0	n.m.
EPS – Basic (€)	**1.65**	**1.64**	**0.3%**
EPS – Diluted (€)	**1.64**	**1.62**	**1.0%**
Outstanding shares (millions)[1]	*425.4*	*443.2*	*(4.0%)*
Diluted outstanding shares (millions)[2]	*428.0*	*449.5*	*(4.8%)*

[1] Weighted average number of ordinary shares excluding treasury shares.
[2] Weighted average number of ordinary shares excluding treasury shares plus potentially dilutive shares.

Consolidated income statement – Second quarter

€millions, unless otherwise stated	Q2 2026	Q2 2025	Change
Revenue	**1,652.4**	**1,627.8**	**1.5%**
Cost of revenue	(390.7)	(389.5)	0.3%
Personnel and related expenses	(490.9)	(506.9)	(3.2%)
Other operating expenses	(114.8)	(83.8)	37.1%
Depreciation and amortization	(187.6)	(171.3)	9.5%
Operating income	**468.4**	**476.3**	**(1.7%)**
Interest expense	(22.7)	(19.9)	14.3%
Interest income	2.7	4.1	(34.0%)
Other financial expenses	(3.1)	(1.9)	63.9%
FX gains (losses)	(3.7)	13.8	n.m.
Net financial expense	**(26.8)**	**(3.8)**	**610.5%**
Other income (expense)	0.7	(0.1)	n.m.
Profit before taxes	**442.3**	**472.5**	**(6.4%)**
Income tax expense	(99.5)	(101.6)	(2.0%)
Profit after taxes	**342.8**	**370.9**	**(7.6%)**
Share in profit assoc./JV	0.6	1.2	(49.2%)
Profit	**343.3**	**372.1**	**(7.7%)**
Attributable to owners	343.7	372.2	(7.7%)
Attributable to non-controlling interests	(0.3)	(0.1)	184.8%
EPS – Basic (€)	**0.82**	**0.84**	**(2.7%)**
EPS – Diluted (€)	**0.81**	**0.83**	**(2.7%)**
Outstanding shares (millions)[1]	*422.0*	*444.7*	*(5.1%)*
Diluted outstanding shares (millions)[2]	*424.9*	*447.6*	*(5.1%)*

[1] Weighted average number of ordinary shares excluding treasury shares.
[2] Weighted average number of ordinary shares excluding treasury shares plus potentially dilutive shares.

5.1.2 Condensed consolidated statement of financial position

€millions	Jun 30, 2026	Dec 31, 2025	Change
Goodwill	4,010.6	3,912.1	98.6
Intangible assets	4,364.3	4,344.1	20.2
Property, plant and equipment	234.9	241.3	(6.4)
Rest of non-current assets	507.6	493.8	13.9
Non-current assets	**9,117.4**	**8,991.3**	**126.3**
Cash and equivalents	970.7	975.6	(4.9)
Rest of current assets	1,670.9	1,504.0	166.8
Current assets	**2,641.6**	**2,479.6**	**161.9**
Total assets	**11,759.0**	**11,470.9**	**288.2**
Equity	**4,586.8**	**4,852.4**	**(265.7)**
Non-current debt	2,540.3	2,544.3	(4.0)
Rest of non-current liabilities	1,070.9	1,041.5	29.4
Non-current liabilities	**3,611.2**	**3,585.8**	**25.4**
Current debt	1,066.7	684.1	382.6
Rest of current liabilities	2,494.3	2,348.6	145.8
Current liabilities	**3,561.0**	**3,032.7**	**528.4**
Total liabilities and equity	**11,759.0**	**11,470.9**	**288.2**

5.1.3 Condensed consolidated statement of cash flows

Condensed consolidated statement of cash flows – First Half

€ millions	H1 2026	H1 2025	Change
Operating income	**943.2**	**938.1**	**0.6%**
Depreciation and amortization	365.3	337.9	8.1%
Operating income before changes in operating assets and liabilities and taxes paid	**1,308.5**	**1,276.0**	**2.6%**
Changes in operating assets and liabilities	(254.8)	(254.1)	0.3%
Taxes paid	(173.5)	(136.2)	27.4%
Cash flows from operating activities	**880.2**	**885.7**	**(0.6%)**
Payments for PP&E	(20.6)	(27.6)	(25.6%)
Payments for intangible assets	(307.3)	(366.0)	(16.0%)
Payments for the acquisition of subsidiaries, associates and businesses, net of cash acquired and proceeds on disposal	(45.6)	(19.6)	132.3%
Interests received	7.0	12.6	(44.5%)
Proceeds from sales of (payments for the acquisition of) securities/fund investments, net	0.0	50.0	(100.0%)
Proceeds from disposal of non-current assets	0.3	0.2	77.5%
Other cash flows from investing activities	(5.5)	(15.8)	(64.5%)
Cash flows from investing activities	**(371.7)**	**(366.2)**	**1.5%**
Proceeds from (repayments of) borrowings	399.9	498.7	(19.8%)
Interest paid	(61.3)	(45.5)	34.7%
Dividends paid	(228.4)	(221.0)	3.3%
Payments for the acquisition of treasury shares	(605.6)	(496.8)	21.9%
Payments of lease liabilities and others	(23.6)	(36.7)	(35.7%)
Other cash flows from financing activities	5.3	6.1	(12.9%)
Cash flows from financing activities	**(513.7)**	**(295.2)**	**74.0%**
FX effects on cash and cash equivalent	0.4	(13.4)	n.m.
Net change in cash and cash equivalents	**(4.8)**	**210.9**	**n.m.**

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Condensed consolidated statement of cash flows – Second quarter

€ millions	Q2 2026	Q2 2025	Change
Operating income	**468.4**	**476.3**	**(1.7%)**
Depreciation and amortization	187.6	171.3	9.5%
Operating income before changes in operating assets and liabilities and taxes paid	**656.0**	**647.7**	**1.3%**
Changes in operating assets and liabilities	(135.1)	(145.3)	(7.0%)
Taxes paid	(127.0)	(101.6)	24.9%
Cash flows from operating activities	**393.9**	**400.7**	**(1.7%)**
Payments for PP&E	(9.4)	(12.0)	(21.6%)
Payments for intangible assets	(142.3)	(173.9)	(18.2%)
Payments for the acquisition of subsidiaries, associates and businesses, net of cash acquired and proceeds on disposal	(0.0)	(5.2)	(99.8%)
Interests received	3.0	6.0	(51.0%)
Proceeds from disposal of non-current assets	0.1	0.1	62.0%
Other cash flows from investing activities	19.8	(14.0)	n.m.
Cash flows from investing activities	**(128.9)**	**(199.0)**	**(35.2%)**
Proceeds from (repayments of) borrowings	250.8	(1.0)	n.m.
Interest paid	(20.9)	(20.2)	3.4%
Payments for the acquisition of treasury shares	(195.0)	(399.7)	(51.2%)
Payments of lease liabilities and others	(10.8)	(12.2)	(11.0%)
Other cash flows from financing activities	5.3	6.1	(12.9%)
Cash flows from financing activities	**29.4**	**(426.9)**	**n.m.**
FX effects on cash and cash equivalent	(0.2)	(8.3)	(97.5%)
Net change in cash and cash equivalents	**294.2**	**(233.6)**	**n.m.**

5.2 Segment reporting

€ millions	H1 2026	H1 2025	Change
Air IT Solutions revenue	1,206.8	1,136.0	6.2%
Hospitality & Other Solutions revenue	543.4	516.0	5.3%
Air Distribution revenue	1,584.7	1,608.0	(1.5%)
Group Revenue	**3,334.9**	**3,260.0**	**2.3%**
Air IT Solutions contribution	854.0	794.5	7.5%
Hospitality & Other Solutions contribution	189.9	174.2	9.0%
Air Distribution contribution	822.3	819.2	0.4%
Group Contribution	**1,866.2**	**1,787.9**	**4.4%**
Indirect costs[20]	(531.9)	(511.9)	3.9%
Depreciation and amortization	(365.3)	(337.9)	8.1%
One off cloud migration related costs[20]	(17.3)	0.0	n.m.
M&A acquisition and transaction costs	(8.5)	0.0	n.m.
Operating income	**943.2**	**938.1**	**0.6%**

Indirect costs increased by 3.9% in H1 2026, mainly resulting from higher transaction processing costs, largely driven by our progressive migration of applications to the public cloud throughout 2025.

5.3 Alternative Performance Measures

In addition to the financial information presented herein and prepared under IFRS, this document includes certain alternative performance measures (APMs), as defined in the guidelines issued by the European Securities and Markets Authority (ESMA Guidelines), on October 5, 2015, on APMs. These APMs are derived from our consolidated income statement, consolidated statement of financial position, consolidated statement of cash flows and our accounting records. We believe that the presentation of the APMs included herein complies with the ESMA Guidelines.

We present these APMs because they are used by Management at Amadeus, in addition to the consolidated financial statements prepared in accordance with IFRS, to establish forecasts, budgets and operational goals, to manage and monitor our

[20] See section 5.3 for more details.

businesses, as well as, to evaluate Amadeus' historical performance. We believe that these APMs provide useful and relevant information to facilitate a better understanding of Amadeus' performance and economic position and to better compare current results with those of previous periods.

These measures are not defined under IFRS and therefore may not be comparable to those presented by other companies.

- **Personnel and other operating expenses** is the sum of the Personnel and related expenses and Other operating expenses captions of the IFRS Consolidated income statement. **Adjusted personnel and other operating expenses** is the sum of the Personnel and related expenses and Other operating expenses captions of the IFRS Consolidated income statement, adjusted to exclude effects that affect the comparability of the current period to the same period of the previous year. A description of these effects is included in section 5.3.1 below. **Adjusted operating expenses** is the sum of the Personnel and related expenses, Other operating expenses and Depreciation and amortization captions of the IFRS Consolidated income statement, adjusted to exclude PPA amortization and impairments, as well as, effects that affect the comparability of the current period to the same period of the previous year. A description of these effects is included in section 5.3.1 below.
- **EBITDA** corresponds to Operating income plus Depreciation and amortization plus adjustments to exclude effects that affect the comparability of the current period to the same period of the previous year. A description of the adjustments is included in section 5.3.1 below.
- **Adjusted EBIT** corresponds to Operating income adjusted to exclude PPA amortization and impairments, as well as, effects that affect the comparability of the current period to the same period of the previous year. A description of the adjustments and a reconciliation to Operating income is included in section 5.3.1 below. **Adjusted EBIT margin** is the percentage resulting from dividing Adjusted EBIT by Revenue.
- **Adjusted profit** corresponds to Profit, after adjusting for the after-tax impact of: (i) PPA amortization and impairments, (ii) non-operating exchange gains (losses), (iii) other non-operating income (expense), and (iv) effects that affect the comparability of the current period to the same period of the previous year. A description of the adjustments and a reconciliation to Profit is included in section 5.3.1 below.
- **Adjusted EPS - Basic** is calculated by dividing the Adjusted profit attributable to the owners of the parent by the weighted average number of ordinary shares issued during the period, excluding weighted average treasury shares. In turn, **Adjusted EPS - Diluted** is calculated by dividing the Adjusted profit attributable to the owners of the parent plus the convertible bond's discount accounted for in accordance with the effective interest rate method, by the weighted average number of ordinary shares issued during the period, excluding weighted treasury shares plus potentially dilutive ordinary shares. Adjusted profit attributable to the owners of the parent corresponds to Profit attributable to the owners of the parent, after adjusting for the after-tax impact of: (i) PPA amortization and impairments, (ii) non-operating

exchange gains (losses), (iii) other non-operating income (expense), and (iv) effects that affect the comparability of the current period to the same period of the previous year. A description of the adjustments. The Adjusted EPS – Basic and the Adjusted EPS - Diluted calculations are displayed in section 5.3.1 below.

- **Segments' operating costs** comprise cost of revenue, personnel and related expenses and other operating expenses that are directly attributable to the operating segments and that form part of the segments' contributions.
- **Segment contribution** is defined as segment's revenue less segment's operating costs. A reconciliation to Operating income is included in section 5.2. **Segment contribution margin** is the percentage resulting from dividing Segment contribution by Revenue.
- **Indirect costs** comprise costs shared among the operating segments, such as: (i) costs associated with Amadeus shared technology systems, including processing of multiple transactions, and (ii) corporate support, including various corporate functions, such as finance, legal, human resources and internal information systems. Additionally, it includes incentives, mainly received from the French government, in respect of certain product development activities, which have not been allocated to an operating segment. Indirect costs exclude effects that affect the comparability of the current period to the same period of the previous year. A description of these effects is included in section 5.3.1 below.
- **Financial debt per credit facility agreements** is calculated as current and non-current debt (as per the financial statements), adjusted for operating lease liabilities (as defined by the previous Lease accounting standard IAS 17, and now considered lease liabilities under IFRS 16), and non-debt items (such as deferred financing fees and accrued interest). A reconciliation to the financial statements is included in section 5.3.1 below. Net financial debt is calculated as financial debt per credit facility agreements, less cash and cash equivalents (excluding restricted cash) and short-term investments.
- **Change in working capital** includes changes in trade receivables, other current assets, trade payables, other current liabilities and other non-current liabilities. It excludes payments of non-financial liabilities from acquired subsidiaries, since they do not form part of Amadeus' operating activity, as they have been triggered by the M&A transactions. It also excludes changes in the current financial liabilities linked to restricted cash, since this cash do not directly contribute to the overall cash flow of the business.
- **Capital expenditure** includes payments for the acquisition of PP&E and intangible assets, as well as for software internally developed, and proceeds from disposal of non-current assets.
- **Free cash flow** is defined as (i) EBITDA, plus (ii) changes in our working capital, minus (iii) capital expenditure, (iv) taxes paid and (v) interests and financial fees paid, presented net of interests received, and including cash flows from interest rate derivative agreements. A reconciliation to the financial statements is included in section 5.3.1 below.

5.3.1 Reconciliations of APMs to IFRS figures

This section shows the reconciliation of APMs to IFRS figures. Our APMs exclude the following items (and its related income tax effects):

- **PPA amortization**: acquisition's purchase price allocation results in the identification of additional intangible assets that are recognized at fair value and amortized over subsequent periods. We exclude the effect of PPA intangible assets amortization from our income statement, given that this is a non-cash expense linked to M&A activity, that management cannot change or influence after the relevant acquisition other than by disposing the acquired assets.
- **Impairment losses**: we exclude impairment losses as they represent non-cash valuation transactions and are volatile, affecting the comparability of our results over periods.
- **(Non-operating) Exchange gains and losses**: foreign exchange effects are volatile as they are driven by macroeconomic developments beyond Amadeus' control. We exclude foreign exchange gains and losses from transactions that are not part of our operating activities, to improve the comparability of our results over periods.
- **Other income (expense)**: the consideration paid to acquire new entities can include contingent consideration (earn-outs) that is measured at fair value at each reporting period, until the date of its contractual settlement. We exclude the effects derived from changes in the fair value of M&A related contingent consideration because there is a timing difference between the charges to the income statement and the actual cash payments to settle the contingent consideration. We also exclude the results from the disposal/retirements of non-current assets. We exclude these effects from the "Other income (expense)" income statement caption, as they are not indicative of Amadeus' operations and business evolution and they are volatile, affecting the comparability of our results over periods.
- **One off costs related to the migration of our systems to the cloud**: in Q4 2025, Amadeus completed the migration of its systems to the cloud. Costs amounting to €17.3 million related to the completion of the cloud migration project, such as costs associated with the gradual abandonment of the data center in Germany, were incurred in H1 2026 (€8.4 million incurred in Q2 2026). We exclude these costs from our income statement, given that these costs are not expected to recur in the future once the project is fully completed, and affect the comparability of our results over periods.
- **M&A acquisition-related costs:** M&A transactions trigger legal and external consulting costs that are not part of our usual operations. We exclude these costs from our income statement, given that these costs are not expected to recur in the future once the M&A transaction is fully completed, and affect the comparability of our results over periods.

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(A) Reconciliations of Income statement

Consolidated income statement – First Half

€millions, unless otherwise stated	H1 2026			H1 2025			Change	
	IFRS	Adj.	Adjusted	IFRS	Adj.	Adjusted	IFRS	Adjusted
Group revenue	**3,334.9**	**0.0**	**3,334.9**	**3,260.0**	**0.0**	**3,260.0**	**2.3%**	**2.3%**
Cost of revenue	(818.7)	0.0	(818.7)	(801.3)	0.0	(801.3)	2.2%	2.2%
Personnel exp.	(983.5)	1.9	(981.5)	(1,004.3)	0.0	(1,004.3)	(2.1%)	(2.3%)
Other op. expenses	(224.2)	23.8	(200.4)	(178.4)	0.0	(178.4)	25.7%	12.3%
D&A	(365.3)	42.5	(322.8)	(337.9)	34.6	(303.3)	8.1%	6.4%
Operating income / Adjusted EBIT	**943.2**	**68.2**	**1,011.5**	**938.1**	**34.6**	**972.7**	**0.6%**	**4.0%**
Interest expense	(43.0)	0.0	(43.0)	(37.5)	0.0	(37.5)	14.6%	14.6%
Interest income	5.9	0.0	5.9	8.8	0.0	8.8	(32.7%)	(32.7%)
Other fin. results	(6.2)	0.0	(6.2)	(4.1)	0.0	(4.1)	51.7%	51.7%
FX gains (losses)	(0.5)	0.5	0.0	19.7	(19.7)	0.0	n.m.	n.m.
Net fin. expense	(43.8)	0.5	(43.3)	(13.1)	(19.7)	(32.8)	234.9%	31.9%
Other income/exp.	2.5	(2.4)	0.0	(0.8)	0.8	0.0	n.m.	n.m.
Profit before taxes	**901.9**	**66.2**	**968.2**	**924.2**	**15.7**	**939.9**	**(2.4%)**	**3.0%**
Income taxes	(202.9)	(17.8)	(220.7)	(198.7)	(4.3)	(203.0)	2.1%	8.7%
Profit after taxes	**699.0**	**48.5**	**747.5**	**725.5**	**11.3**	**736.8**	**(3.7%)**	**1.4%**
Profit	**700.2**	**48.5**	**748.7**	**727.4**	**11.3**	**738.7**	**(3.7%)**	**1.4%**
EPS - Basic (€)	**1.65**	**0.11**	**1.76**	**1.64**	**0.03**	**1.67**	**0.3%**	**5.6%**
EPS – Diluted (€)	**1.64**	**0.11**	**1.75**	**1.62**	**0.03**	**1.65**	**1.0%**	**6.3%**

Consolidated income statement – Second quarter

€millions, unless otherwise stated	Q2 2026			Q2 2025			Change	
	IFRS	Adj.	Adjusted	IFRS	Adj.	Adjusted	IFRS	Adjusted
Group revenue	1,652.4	0.0	1,652.4	1,627.8	0.0	1,627.8	1.5%	1.5%
Cost of revenue	(390.7)	0.0	(390.7)	(389.5)	0.0	(389.5)	0.3%	0.3%
Personnel exp.	(490.9)	0.9	(489.9)	(506.9)	0.0	(506.9)	(3.2%)	(3.3%)
Other op. expenses	(114.8)	15.9	(98.9)	(83.8)	0.0	(83.8)	37.1%	18.1%
D&A	(187.6)	26.2	(161.3)	(171.3)	17.9	(153.5)	9.5%	5.1%
Operating income / Adjusted EBIT	468.4	43.1	511.5	476.3	17.9	494.2	(1.7%)	3.5%
Interest expense	(22.7)	0.0	(22.7)	(19.9)	0.0	(19.9)	14.3%	14.3%
Interest income	2.7	0.0	2.7	4.1	0.0	4.1	(34.0%)	(34.0%)
Other fin. results	(3.1)	0.0	(3.1)	(1.9)	0.0	(1.9)	63.9%	63.9%
FX gains (losses)	(3.7)	3.7	0.0	13.8	(13.8)	0.0	n.m.	n.m.
Net fin. expense	(26.8)	3.7	(23.1)	(3.8)	(13.8)	(17.6)	610.5%	31.1%
Other income/exp.	0.7	(0.7)	0.0	(0.1)	0.1	0.0	n.m.	n.m.
Profit before taxes	442.3	46.1	488.4	472.5	4.1	476.6	(6.4%)	2.5%
Income taxes	(99.5)	(12.2)	(111.7)	(101.6)	(1.2)	(102.8)	(2.0%)	8.6%
Profit after taxes	342.8	34.0	376.7	370.9	2.9	373.8	(7.6%)	0.8%
Profit	343.3	34.0	377.3	372.1	2.9	374.9	(7.7%)	0.6%
EPS - Basic (€)	0.82	0.08	0.89	0.84	0.01	0.84	(2.7%)	6.1%
EPS – Diluted (€)	0.81	0.08	0.89	0.83	0.01	0.84	(2.7%)	6.1%

(A.1) Reconciliation of Adjusted EBIT to Operating income

€millions	Q2 2026	Q2 2025	H1 2026	H1 2025
Operating income	468.4	476.3	943.2	938.1
PPA amortization	15.3	16.3	30.7	33.0
Impairments	10.9	1.6	11.7	1.6
One off cloud migration related costs	8.4	0.0	17.3	0.0
M&A acquisition-related costs	8.5	0.0	8.5	0.0
Adjusted EBIT	511.5	494.2	1,011.5	972.7

(A.2) Reconciliation of Adjusted profit to Profit

€millions	Q2 2026	Q2 2025	H1 2026	H1 2025
Profit	**343.3**	**372.1**	**700.2**	**727.4**
PPA amortization (after tax)	11.3	12.0	22.6	24.3
Impairments (after tax)	8.1	1.2	8.8	1.2
FX gains (losses) (after tax)	2.8	(10.3)	0.2	(14.7)
Other income (expenses) (after tax)	(0.5)	0.0	(1.9)	0.6
One off cloud migration related costs	6.0	0.0	12.4	0.0
M&A acquisition-related costs	6.4	0.0	6.4	0.0
Adjusted Profit	**377.3**	**374.9**	**748.7**	**738.7**

(A.3) Reconciliation of Adjusted EPS to Profit attributed to owners of the parent

€millions, *unless otherwise stated*	Q2 2026	Q2 2025	H1 2026	H1 2025
Profit attributable to owners of the parent	**343.7**	**372.2**	**700.7**	**727.4**
PPA amortization (after tax)	11.3	12.0	22.6	24.3
Impairments (after tax)	8.1	1.2	8.8	1.2
FX gains (losses) (after tax)	2.8	(10.3)	0.2	(14.7)
Other income (expenses) (after tax)	(0.5)	0.0	(1.9)	0.6
One off cloud migration related costs	6.0	0.0	12.4	0.0
M&A acquisition-related costs	6.4	0.0	6.4	0.0
Adjusted Profit attributable to owners of parent	**377.7**	**375.1**	**749.1**	**738.8**
Convertible bond implicit interest	0.0	0.0	0.0	1.1
Outstanding shares (millions)[1]	422.0	444.7	425.4	443.2
Diluted outstanding shares (millions)[2]	424.9	447.6	428.0	449.5
Adjusted EPS – Basic (€)	**0.89**	**0.84**	**1.76**	**1.67**
Adjusted EPS – Diluted (€)	**0.89**	**0.84**	**1.75**	**1.65**

[1] Weighted average number of ordinary shares excluding treasury shares.

[2] Weighted average number of ordinary shares excluding treasury shares plus potentially dilutive shares.

(B) Reconciliations of Statement of financial position

(B.1) Financial debt

€millions	Jun 30, 2026	Dec 31, 2025
Current debt	1,066.7	684.1
Non-current debt	2,540.3	2,544.3
Financial debt per consolidated financial statements	**3,607.4**	**3,228.4**
Operating lease liabilities	(113.3)	(116.8)
Interest payable	(28.0)	(41.1)
Deferred financing fees and IRS	(0.5)	0.0
Financial debt per credit facility agreements	**3,465.1**	**3,070.4**

(C) Reconciliations of Cash flow

(C.1) Reconciliation of Free cash flow to IFRS Cash flows from operating activities

€millions	Q2 2026	Q2 2025	H1 2026	H1 2025
Cash flows from operating activities	**393.9**	**400.7**	**880.2**	**885.7**
Payments for PP&E	(9.4)	(12.0)	(20.6)	(27.6)
Payments for intangible assets	(142.3)	(173.9)	(307.3)	(366.0)
Proceeds from disposal of non-current assets	0.1	0.1	0.3	0.2
Interest paid	(20.9)	(20.2)	(61.3)	(45.5)
Interests received	3.0	6.0	7.0	12.6
Proceeds from derivative agreements	5.3	6.1	5.3	6.1
M&A related effects	4.9	0.0	4.9	3.2
Changes in financial liabilities linked to restricted cash	(36.0)	0.0	(36.4)	0.0
Free Cash Flow	**198.6**	**206.8**	**472.2**	**468.6**

6 Annex

6.1 Key terms

"ABC": stands for "Automated Border Control"
"ACRS": stands for "Amadeus Central Reservation System"
"AI": stands for "Artificial Intelligence"
"APM": stands for "Alternative Performance Measures"
"B2B": stands for "Business-to-business"
"cc": stands for "Constant Currency"
"CRS": stands for "Central Reservation System"
"D&A": stands for "Depreciation and Amortization"
"DMO": stands for "Destination Marketing Organization"
"EPS": stands for "Earnings Per Share"
"FX": stands for "Foreign Exchange"
"GDS": stands for "Global Distribution System"
"IATA": stands for "International Air Transport Association"
"IFRS": stands for "International Financial Reporting Standards"
"IAS": stands for "International Accounting Standards"
"JV": stands for "Joint Venture"
"LTM": stands for "Last Twelve Months"
"M&A": stands for "Mergers and Acquisitions"
"NDC": stands for "New Distribution Capability". NDC is a travel industry-supported program launched by IATA for the development and market adoption of a new, XML-based data transmission standard
"n.m.": stands for "not meaningful"
"PB": stands for "passengers boarded", i.e. actual passengers boarded onto flights operated by airlines using at least our Amadeus Altéa Reservation and Inventory modules or Navitaire New Skies
"p.p.": stands for "percentage point"
"PPA": stands for "Purchase Price Allocation"
"PP&E": stands for "Property, Plant and Equipment"
"PSS": stands for "Passenger Service System"
"R&D": stands for "Research and Development"
"RPK": stands for "Revenue Passenger Kilometers"
"TMC": stands for "Travel Management Company"
"UCP": stands for "Universal Commerce Protocol"

6.2 Product descriptions

Airline portfolio

- Amadeus Air Pricing Optimization: an AI-driven pricing solution that allows airlines to dynamically adjust airfares in real time across all channels. It helps maximize revenue and market share by continuously optimizing prices based on demand, market conditions, and customer behavior, without relying solely on traditional fare filing structures.
- Amadeus Altéa NDC: an IATA-certified solution that enables airlines to distribute rich, personalized offers to third-party sellers through end-to-end NDC shopping, booking, and servicing flows.
- Amadeus Altéa PSS: a leading end-to-end passenger service system used by full-service airlines to manage core operations such as reservations, inventory, ticketing, and departure control.
- Amadeus Loyalty and Rewards: a loyalty management solution that helps airlines keep customers engaged through targeted offers, rewards, partner benefits, and personalized loyalty experiences across their program.
- Amadeus SkyWorks: a flight schedule management tool that helps airlines edit schedules efficiently, test different scheduling scenarios, solve issues, such as passenger connections or slot changes, and make faster schedule updates across the organization.

Airport portfolio

- Amadeus biometrics: software you need to implement biometric servicing at the airport, from enrollment through to check-in, bag drop, security, lounge access and boarding.
- Amadeus Airport Cloud Use Service (ACUS): is a cloud-based passenger processing solution that enables airports and airlines to simplify operations, dynamically scale capacity, and deliver check-in and boarding services seamlessly from any location.
- Amadeus Airport Operational Data Base: a central airport operations database that brings together flight schedules, updates and operational data so airports can plan resources, monitor movements and make better decisions.
- Amadeus Automated Border Control Gates: self-service biometric gates that help border authorities process travelers faster and more securely by checking travel documents, identity and eligibility automatically.
- Amadeus Digital Display System: a flexible airport display solution that shows flight information, travel notices and advertising content on digital screens to guide passengers and support airport revenues.
- Amadeus Fixed Resource Management: a planning tool that helps airports make the best use of fixed resources such as stands, gates, baggage belts and check-in counters, reducing delays and improving efficiency.

- Amadeus Flight Information Display System: a system that shows accurate, real-time flight information such as departures, delays, gates and baggage belt details on airport screens.
- Amadeus Passenger Verification: a solution that checks boarding passes automatically to confirm passengers are eligible to fly, are in the right terminal and can access the appropriate airside areas.
- Amadeus Seamless Desk: a biometric manual counter solution that captures high-quality face and fingerprint data at staffed desks, supporting fast and secure passenger identification, verification and enrolment.

Corporations portfolio

- Amadeus Cytric Easy: allows the traveler to plan and book business travel and manage expenses easily and efficiently, while allowing the corporation to gain more transparency and control over travel spend.
- Amadeus Cytric Expense: an AI-powered corporate expense management solution that automates expense reporting, approvals and reimbursement, helping companies control travel spend, improve efficiency and stay compliant with local tax and reporting rules.

Hospitality portfolio

- Agency360: is Amadeus' business intelligence solution that provides forward-looking visibility into travel agency and corporate bookings across all channels.
- Amadeus Destination Gateway: delivers comprehensive historical and forward-looking air travel data, empowering destinations to monitor performance by origin market, season, and route.
- Amadeus Digital Advertising: s a data-driven digital advertising platform that helps hotels, destinations, and airlines generate demand and convert travelers across paid search, display, video, social, and programmatic channels.
- Amadeus Hey!: our traveler engagement solution designed to enable connected, responsive and intuitive experiences across the journey.
- Amadeus Multi-GDS Advertising: is Amadeus' advertising solution within Global Distribution Systems that allows airlines, hotels, and destinations to influence travel agents directly during the booking workflow.
- Amadeus Value Hotels: a net rate hotel program by Amadeus that provides travel sellers with access to competitively priced hotel content from properties worldwide.
- Demand360: is a hospitality market intelligence solution that delivers forward-looking demand and booking insights derived from real, on-the-books hotel and short-term rental data.
- Delphi: is our industry-leading Sales & Catering solution. Delphi consolidates hoteliers' portfolio into one system, to better manage accounts and gain holistic insights across their entire portfolio.

- iHotelier CRS: a central reservation system for hotels that brings reservations, rates, availability, inventory and content into one platform, helping hotels manage distribution across channels, drive more bookings and increase revenue.
- RevenueStrategy360: is a comprehensive revenue intelligence solution that unifies forward-looking occupancy, rate, and demand data in a single platform.

Payments portfolio

- Amadeus Airport Payments is a secure airport payment solution that helps airlines and ground handlers accept payments at airport touchpoints, including staffed desks and self-service, with automatic integration into airline systems.
- Amadeus Xchange payment Platform (XPP): a single travel payments platform that helps companies manage, connect and optimize payments across channels, partners and services.
- FX Box: is a multi-currency and foreign-exchange (FX) management solution that enables travel companies to control how prices are converted, displayed, and settled across currencies throughout the payment flow.
- Outpayce B2B Wallet: is a multi-currency payment solution that enables travel agencies to streamline payments, get best airline acceptance and automate reconciliation.
- Amadeus Fraud Management technology: a travel-specific fraud management solution that screens card payment transactions for potential fraud, using travel and payment data to improve fraud scoring, reduce false positives and help stop fraudulent transactions before ticket issuance.

Travel Sellers portfolio

- Amadeus Travel Platform: provides travel sellers with a broad range of global travel content, including air, accommodation, rail, mobility, insurance and destination in one open single travel platform.

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Amadeus. It's how travel works better.

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