

FY2025

Earnings Presentation

January 22nd 2026



Dow Jones
Sustainability Index
Member



FTSE4Good

bankinter

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AGENDA



01. Highlights

02. Results & Solvency

03. Geographies & Businesses

04. Priorities

AGENDA

A photograph of a pair of bright orange binoculars resting on a light-colored surface. The binoculars are positioned centrally on the left side of the slide, with a thin orange arrow pointing from the text 'AGENDA' to them.

01. Highlights

02. Results & Solvency

03. Geographies & Businesses

04. Priorities

Record profitability, driven by diversified growth, strong asset quality and efficiency

ROTE
20%

Exceptional customer volume growth
vs 2024

+9%
CUSTOMER VOLUMES

+5%
CUSTOMER LENDING

+6%
CUSTOMER FUNDS

+19%
AUMs

Disciplined margin management
2025

2,68%
CUSTOMER MARGIN

1,78%
NIM

Continued strength in fees & income
vs 2024

+5%
GROSS OPERATING INCOME

-1,8%
NII

+10,9%
NET FEES

Excellence across core pillars
2025

36%
COST-TO-INCOME RATIO

1,94%
NPL RATIO

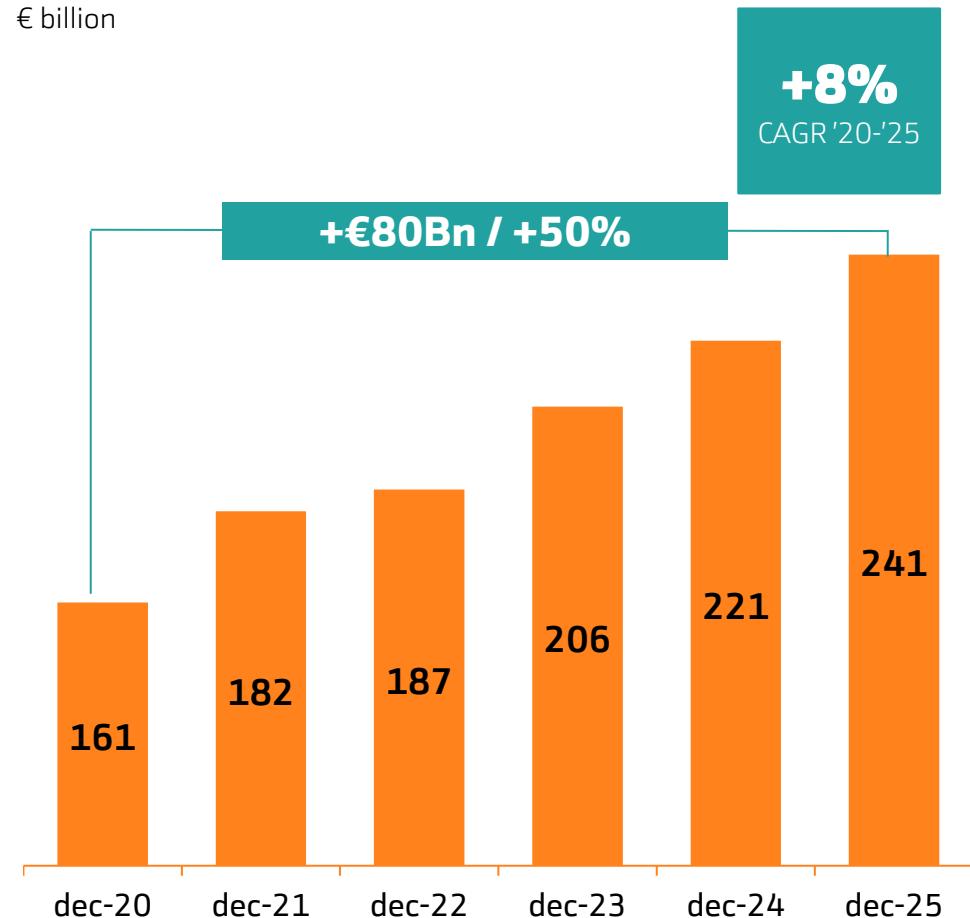
12,7%
CET1

Net Profit €1.090M / +14,4%

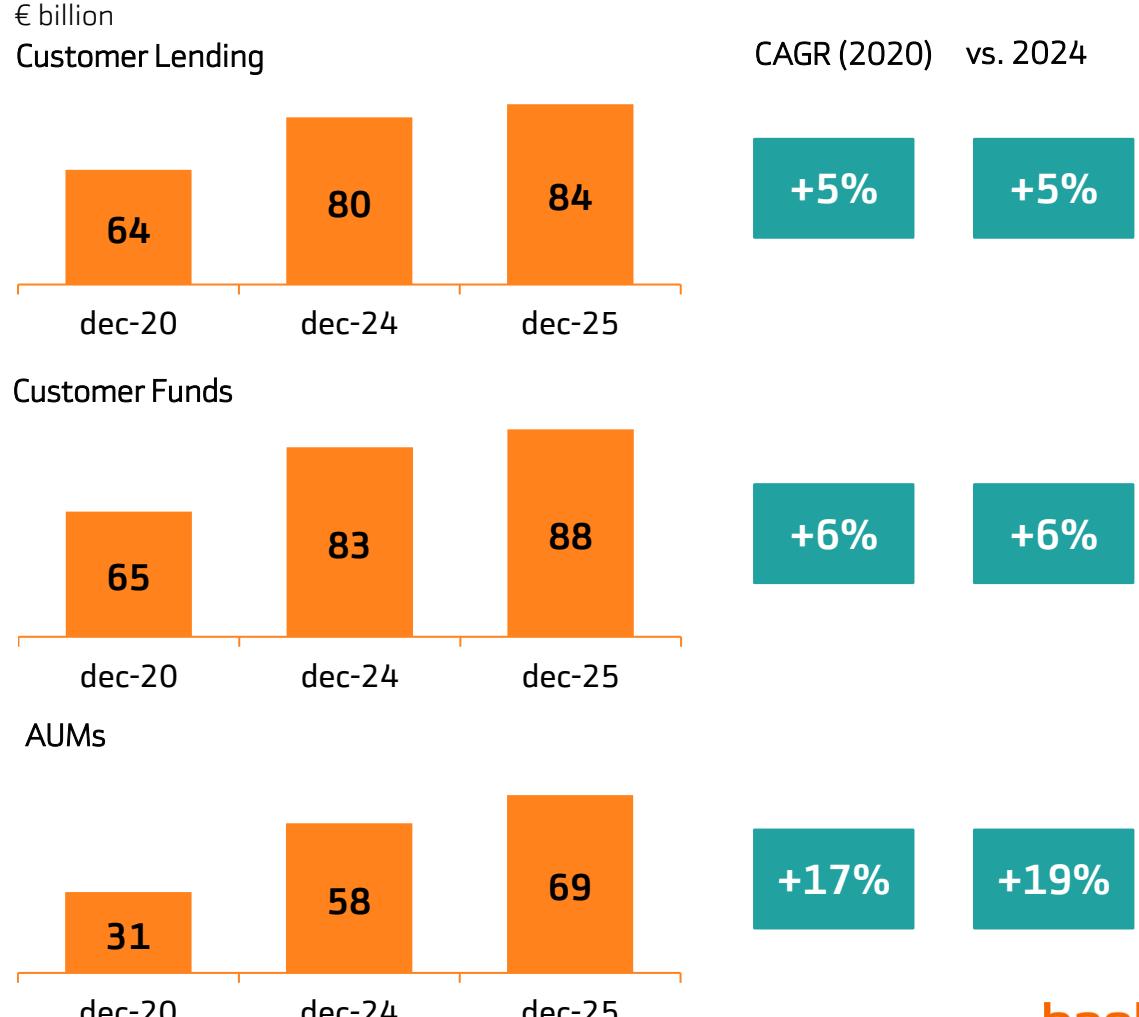
Intense commercial activity driving diversified growth

€241Bn
+€20Bn / +9%
Volumes
vs. 2024

Customer Volumes¹



Volume Breakdown

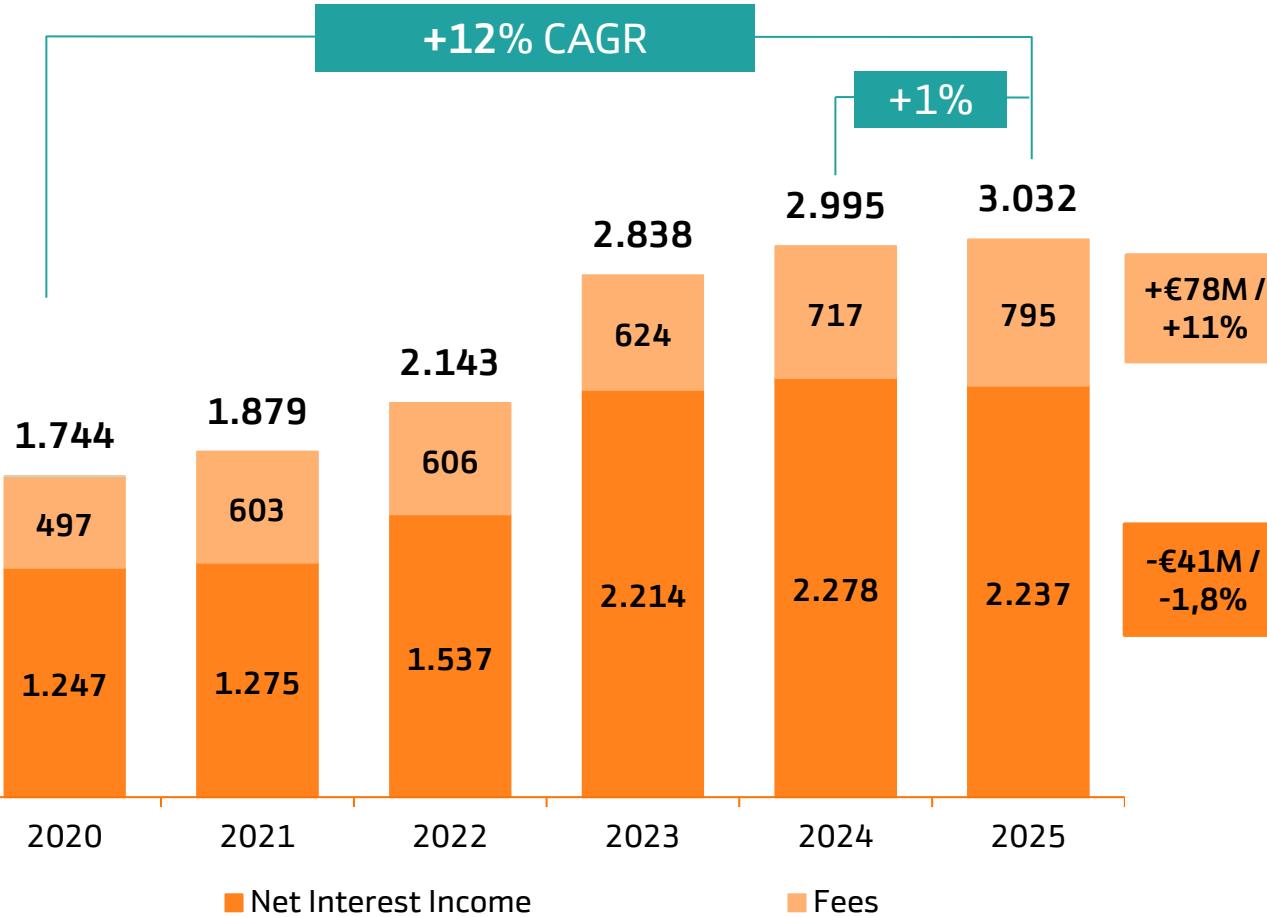


¹ Customer volumes include customer lending, customer funds and AUMs

Revenue growth underpinned by our client profile and business model

Core Revenues

€ million



Income Catalysts

Growth in customer lending & customer funds

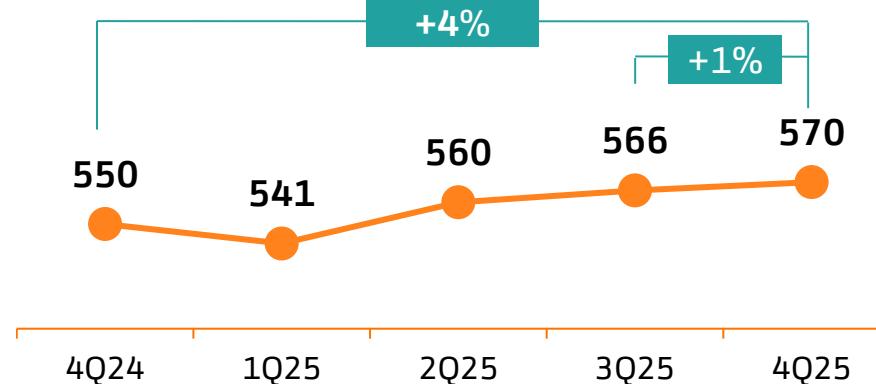
Higher AUMs and AUCs

Bankinter Investment

Macro Outlook Spain, Portugal & Ireland

NII quarterly evolution

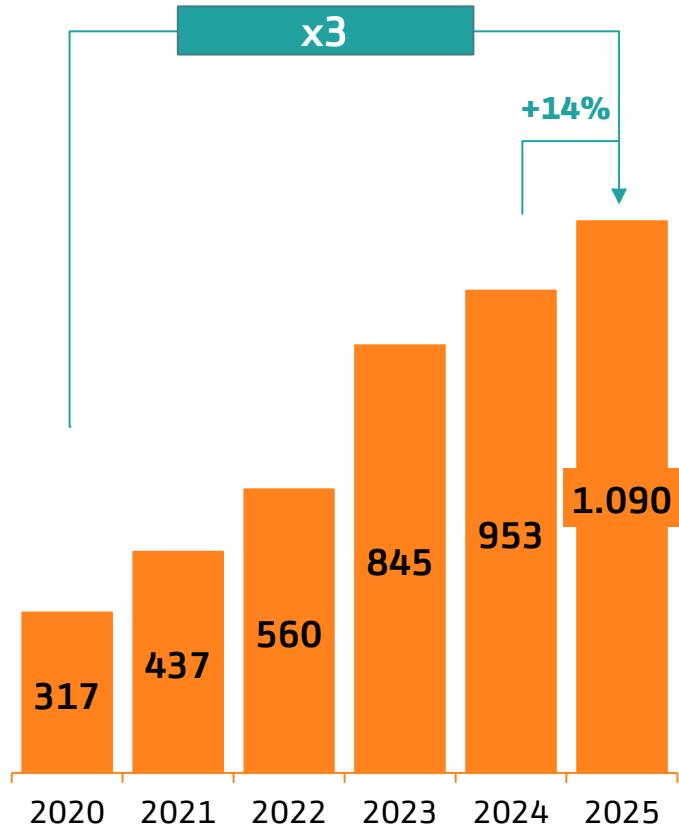
€ million



Record results year after year, creating further value to shareholders

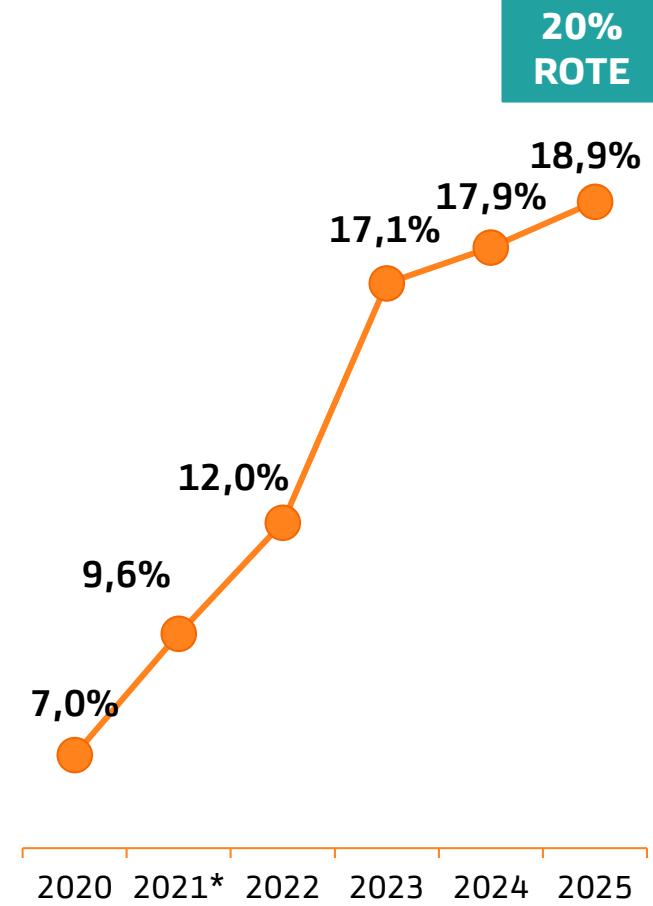
Results

€ million



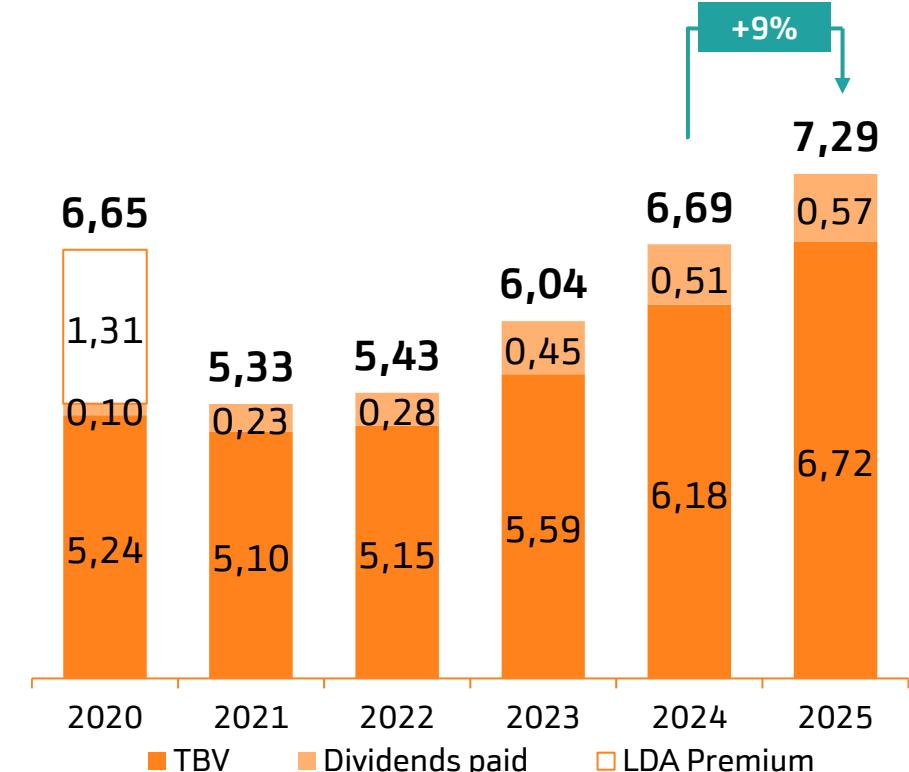
ROE

€ per share



TBV per share + Shareholder remuneration

€ per share

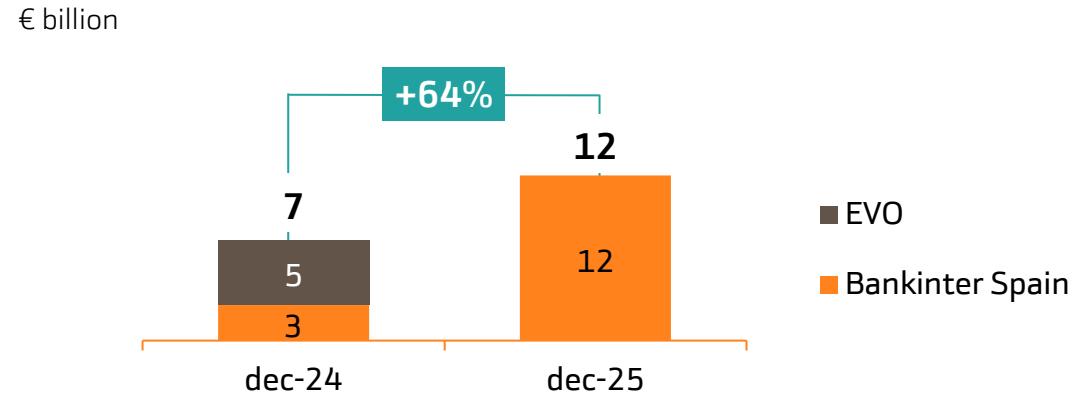


100% digital accounts, catalyst for future growth & efficiency

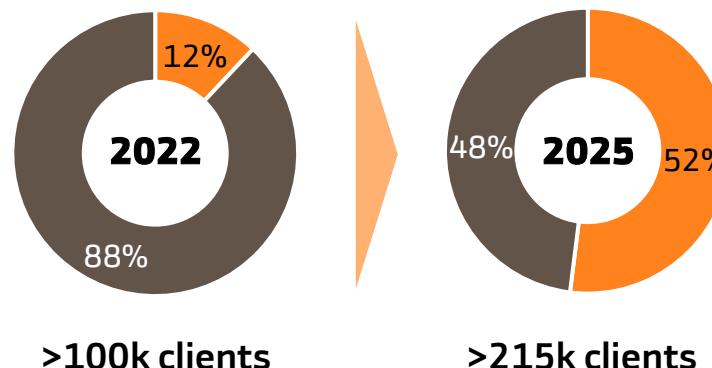
Strategy

- Boost acquisition of high-value clients
- Reduce acquisition & servicing costs
- Provide full access to Bankinter's branch network & contact center
- Increase deposit granularity
- Promote shorter-term funding

Deposit gathering engine



New retail client acquisition trends



2x
New clients p.a.

- Digital Accounts
- Branch

AGENDA



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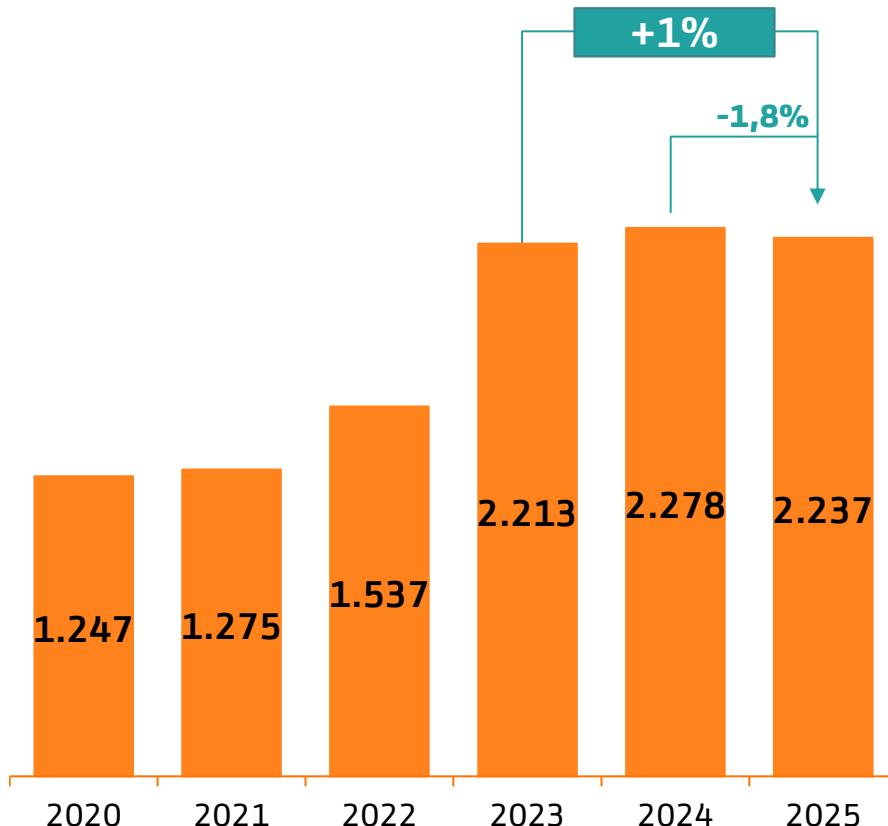
P&L: another record-year

€ million	Bankinter Group			
	2025	2024	Dif. €	Dif. %
Net interest income	2.237	2.278	-41	-1,8%
Net fees & commissions	795	717	+78	+10,9%
Other income / expenses	15	-94	+109	n.a.
Gross operating income	3.047	2.901	+145	+5,0%
Operating expenses	-1.099	-1.054	-46	+4,3%
Pre-provision profit	1.947	1.848	+100	+5,4%
Cost of risk & other provisions	-412	-488	+76	-15,5%
Profit before taxes	1.535	1.360	+175	+12,9%
Net profit	1.090	953	+137	+14,4%

Net Interest Income

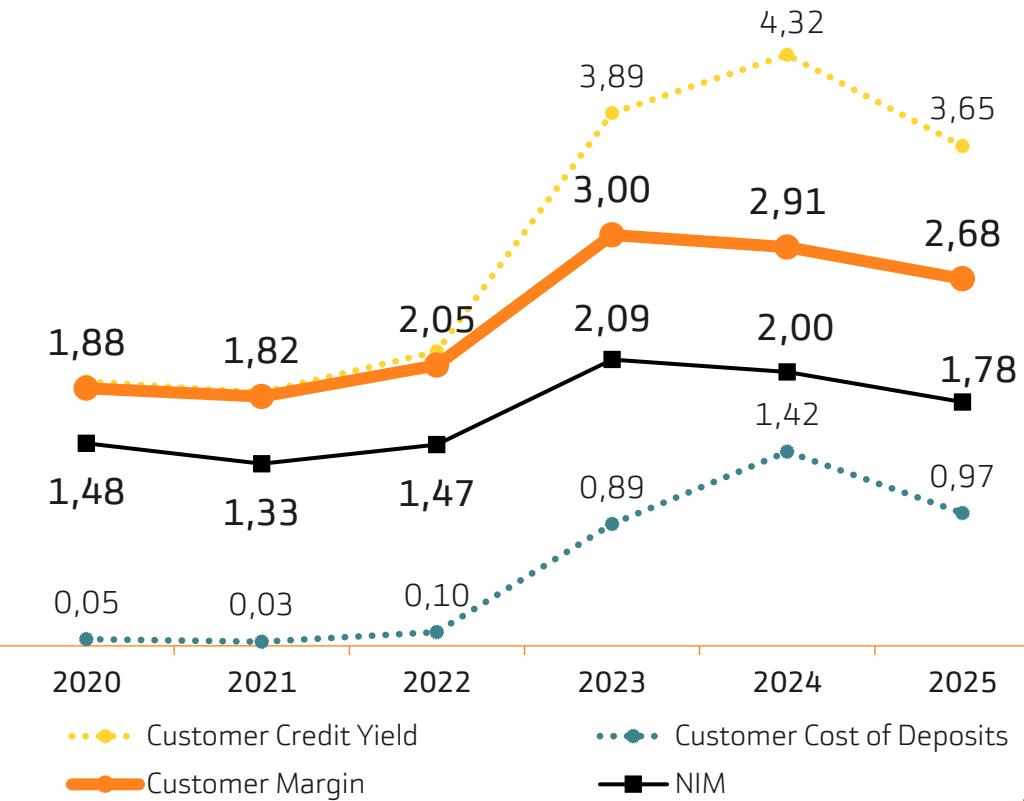
Net Interest Income

€ million



Customer Margin

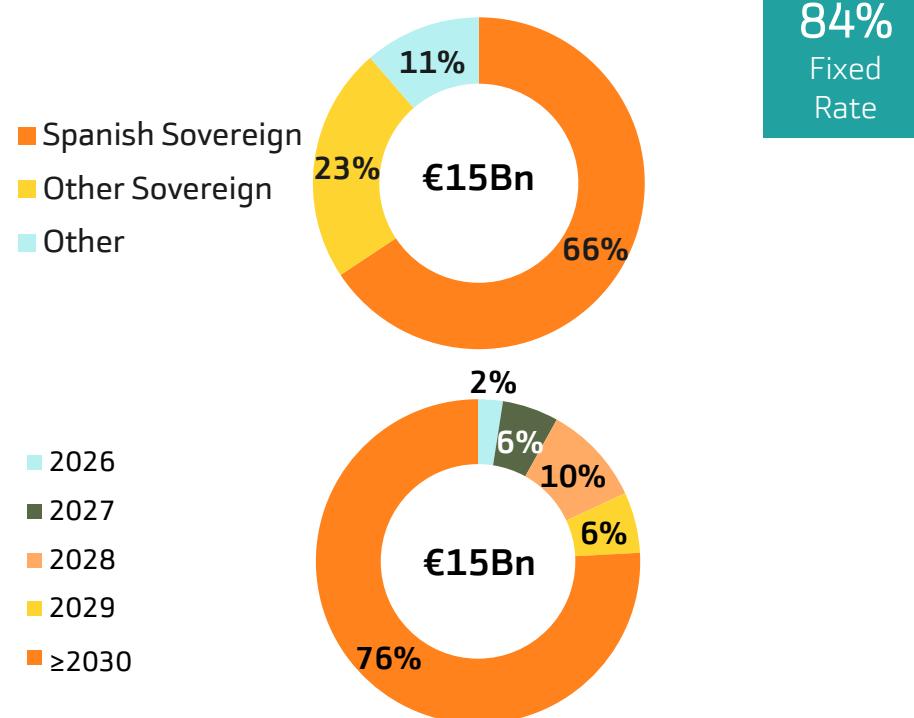
%



ALCO bond portfolio continues to support NII momentum

ALCO Portfolio Distribution & Maturity

% of total



as of dec-25

	HTC	FV	Total	YoY Difference
Amount (€Bn)	14,4	0,7	15,0	+1,1
Duration (years)	4,7	2,8	4,6	-0,3
Avg. maturity (years)	8,3	1,9	8,0	-1,8
Yield (%)	2,5	2,0	2,5	+0,0
Unrealised Capital gains (€M)	-49	-7	-56	+249

ALCO Portfolio / Total Assets

11%

ALCO Portfolio / Equity

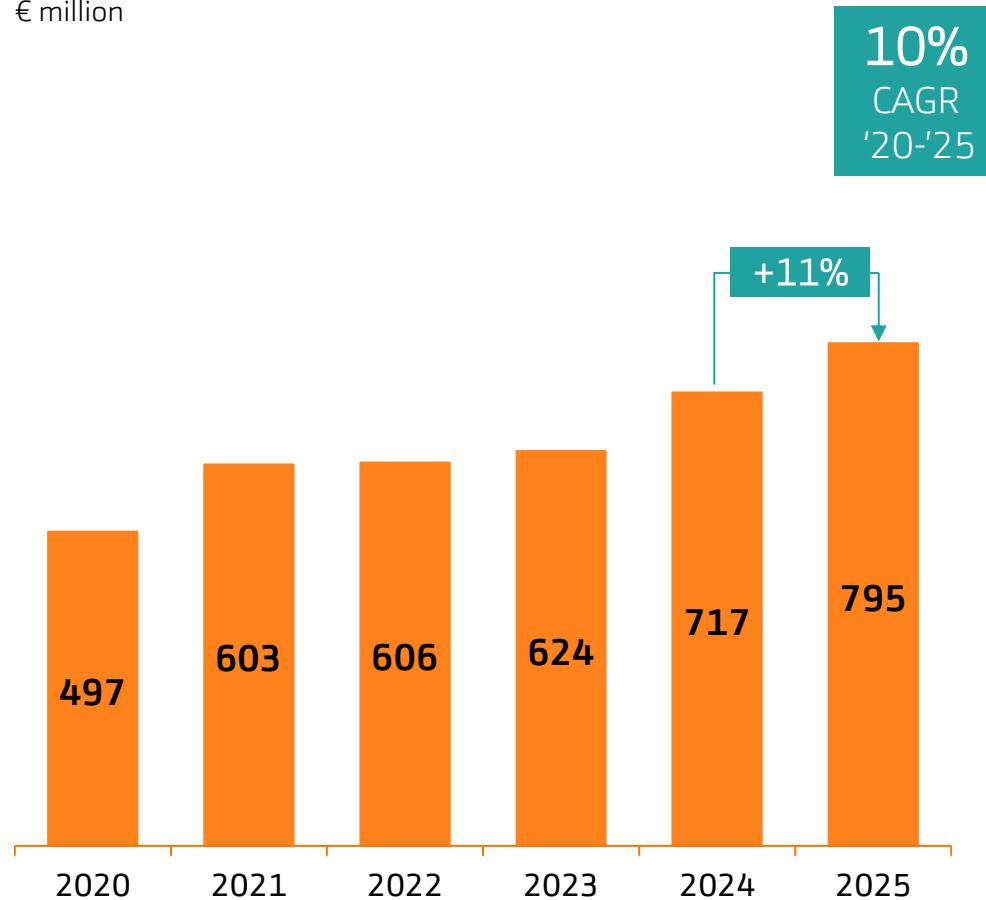
2,3x

Fee growth sustained momentum

+€78Bn
+11%
Fees
vs 2024

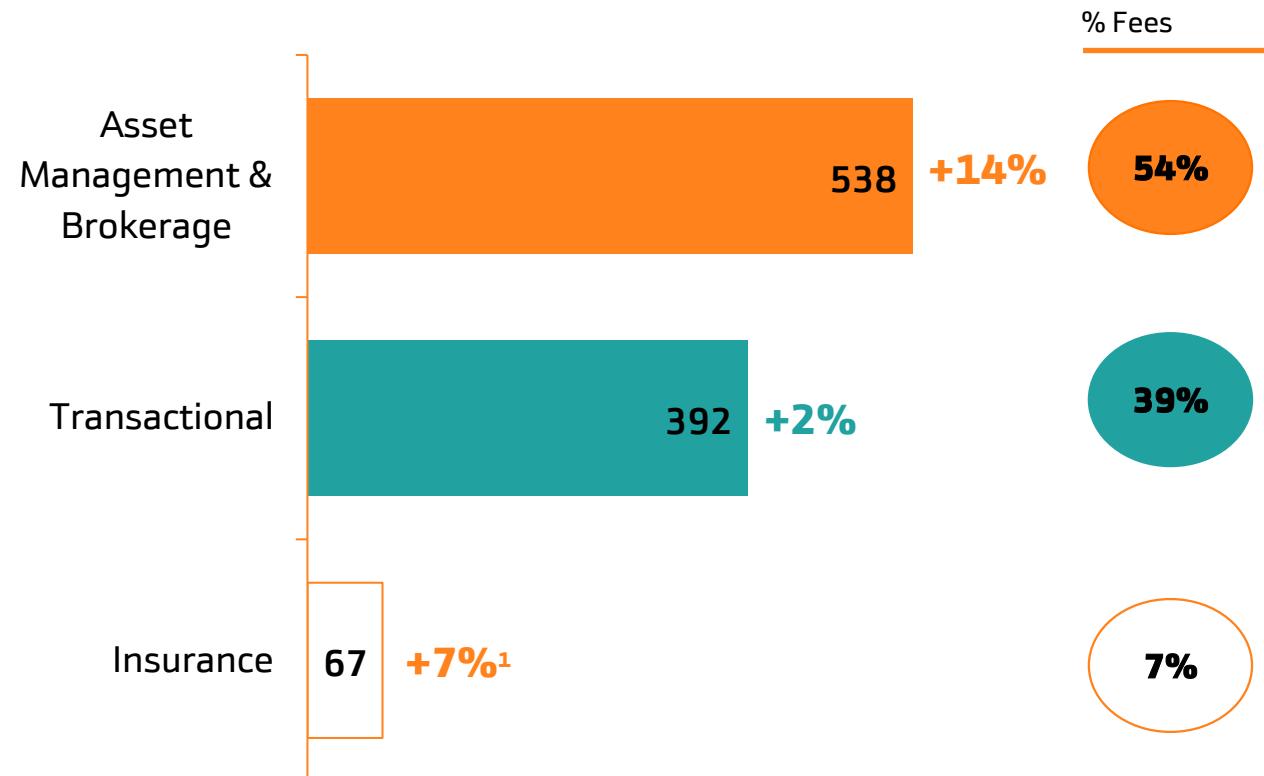
Net Fees

€ million



Gross Fees received breakdown

vs 2024, € million



¹ Including equity method results, the annual increase would be 8%

Other operating income and expenses

Bankinter Group					
€ million	2025	2024	Dif. €	Dif. %	
Equity method	49	35	+14	+40%	
Trading income/losses & dividends	58	54	+4	+8%	
Subtotal	107	89	+18	+21%	
Other operating income/expenses	-92	-183	+90	-50%	
of which Banking Tax	0	-95	+95	-100%	
Total	15	-94	+109	n.a.	

Strong revenue growth across all geographies

Gross Operating Income by Geography

€ million

12%
CAGR '20-'25

+5%

3.047

16%
Portugal
& Ireland

2.901

103
346

2.661
97
306

2.257

-77

Banking Tax

Portugal

Ireland

1.709

1.513

2020

1.855

1.644

2021

2.084

1.814

2022

11%

Portugal & Ireland

Spain

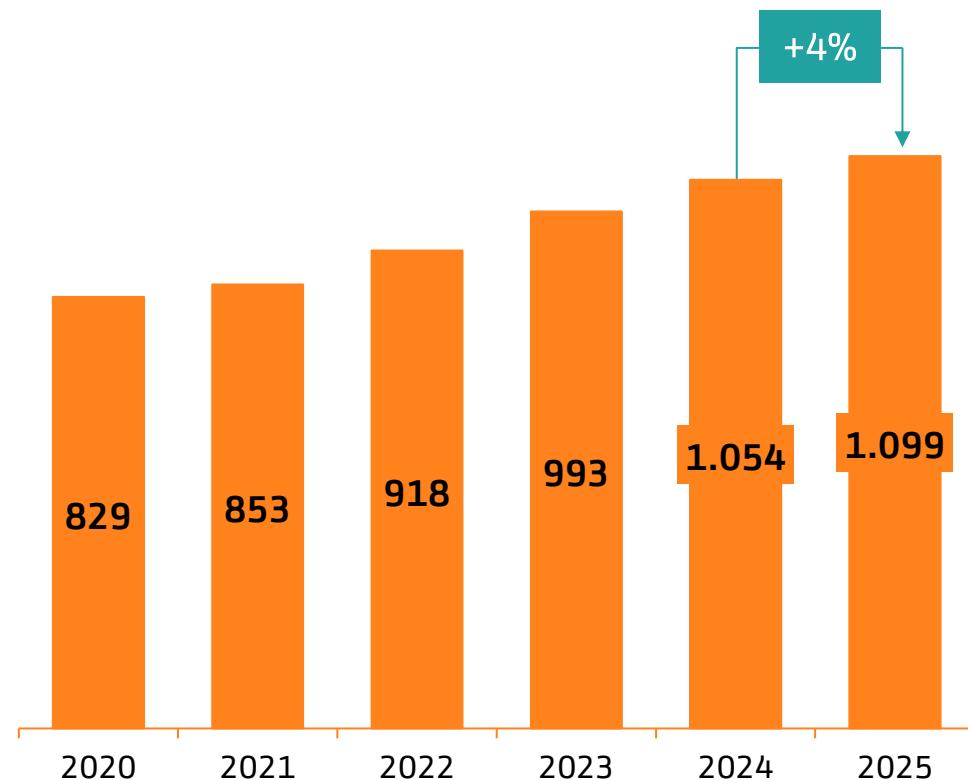
2025

Bankinter

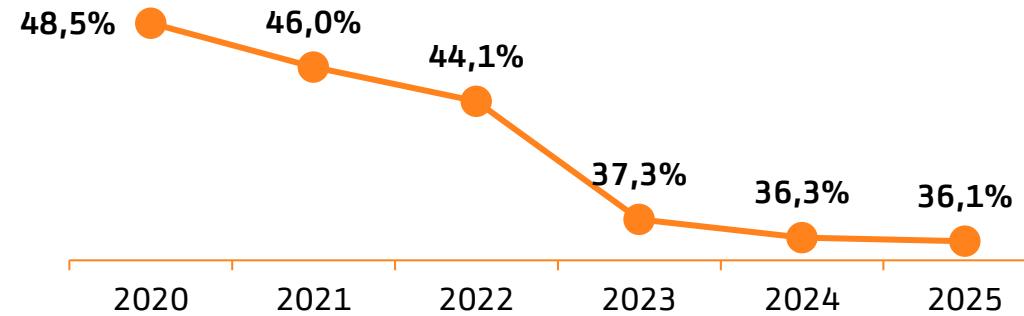
Strict cost control as lever for improved efficiency

Operating Costs

€ million

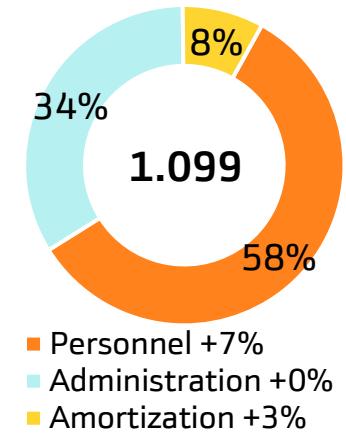
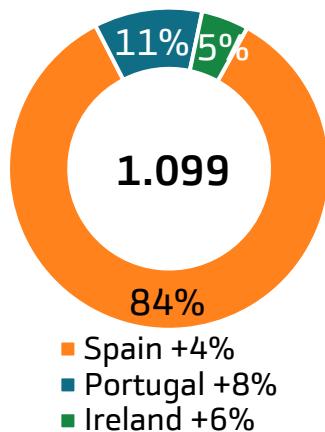


Cost-to-income ratio



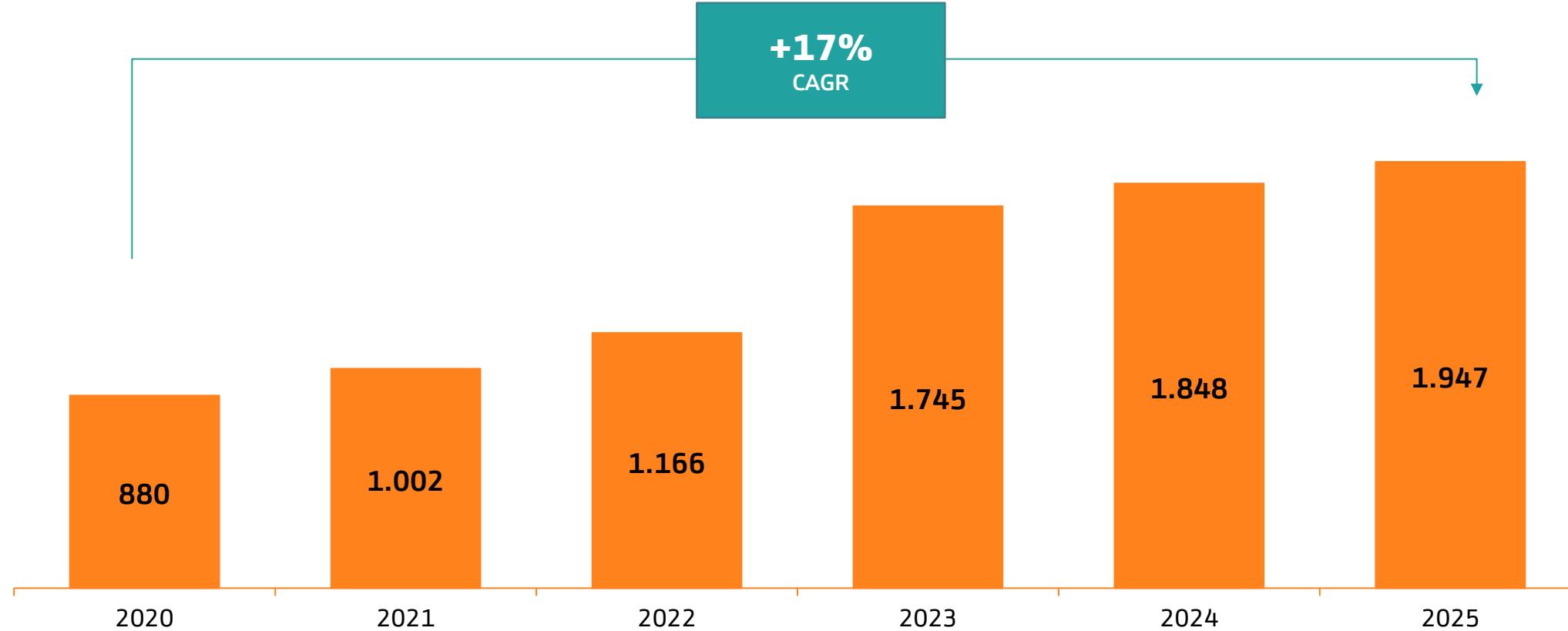
Breakdown of operating costs

% vs 2024, % of total



Evolution

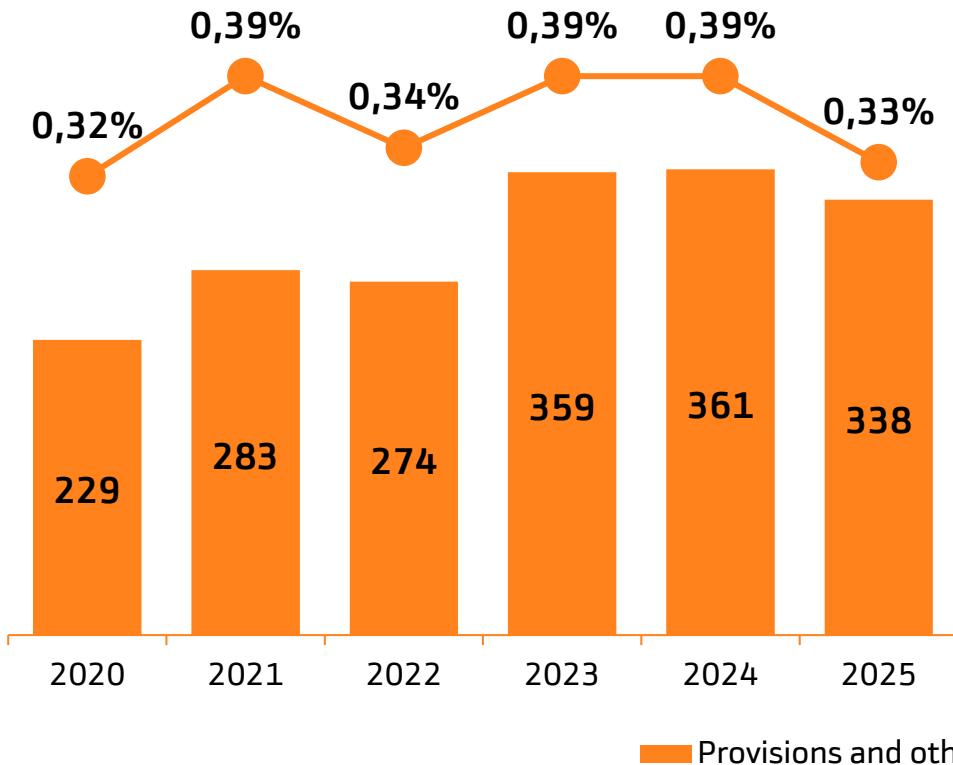
€ million



Improvement in cost of risk and provisions

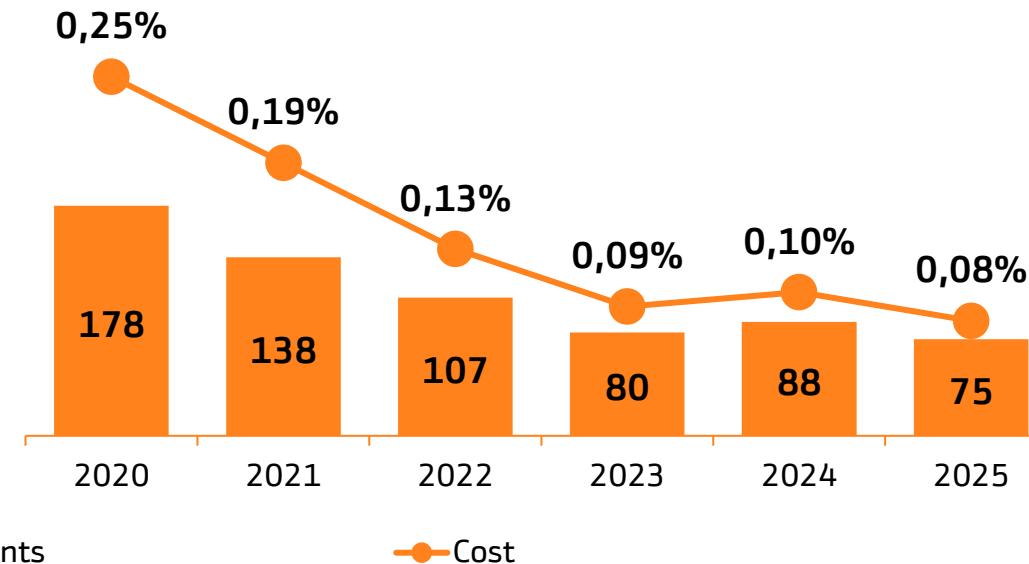
Credit risk cost

as % over total risk¹, € million



Other provisions

as % over total total¹, € million

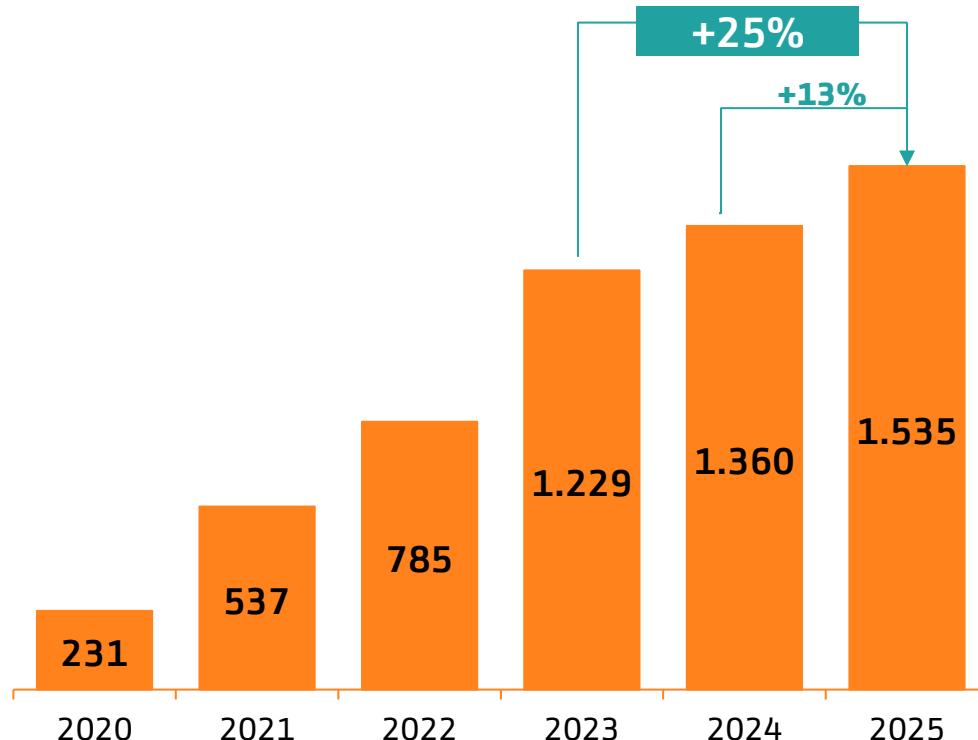


1. Calculations based on end of period balances, excluding extraordinary items

Historic milestone: 1.000 in Net Profit surpassed

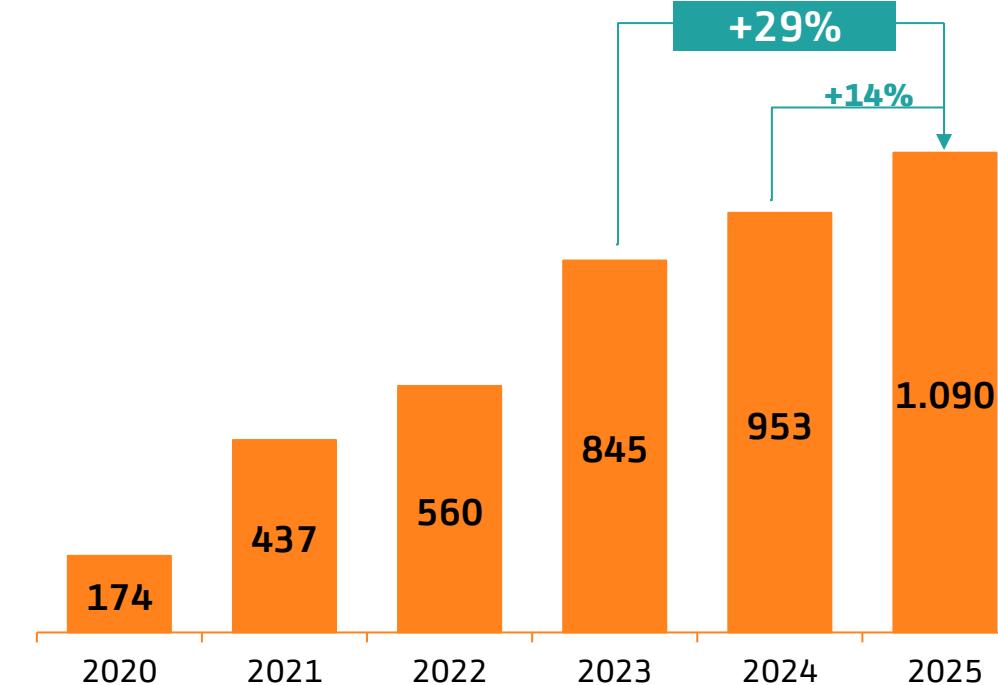
Profit Before Taxes

€ million



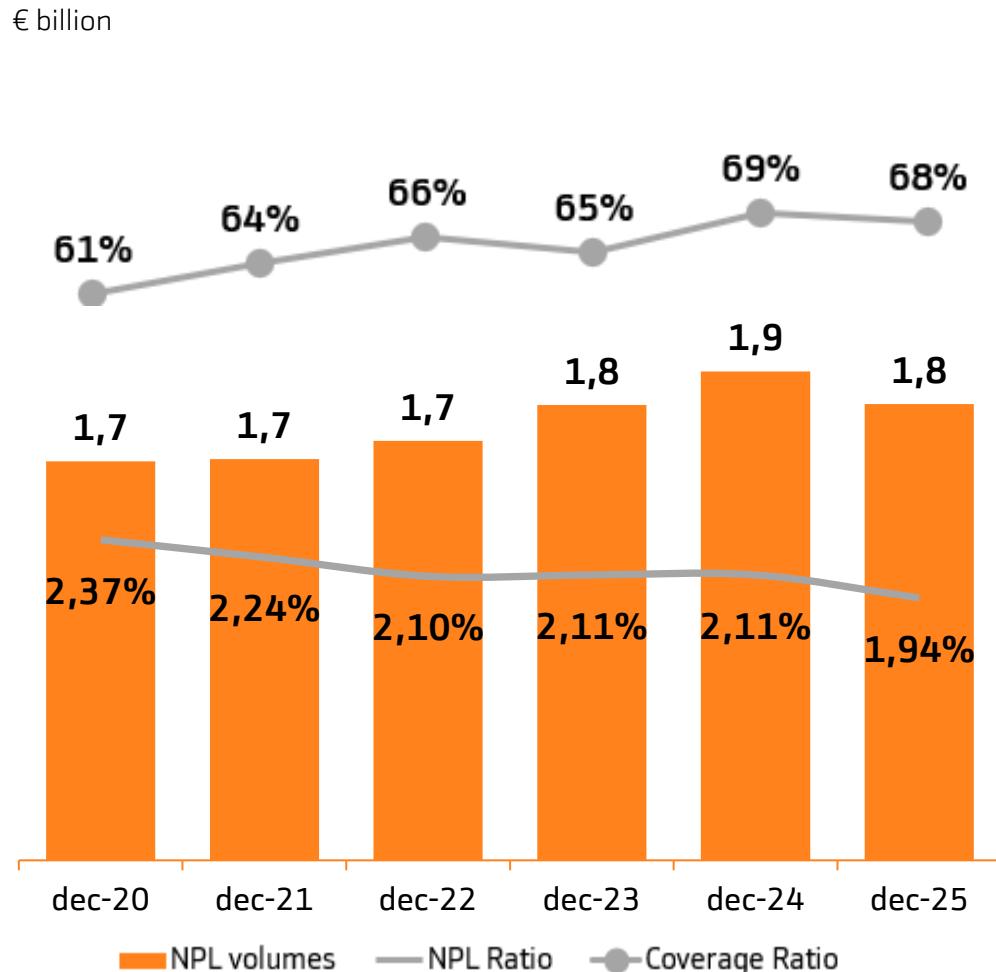
Net Profit

€ million

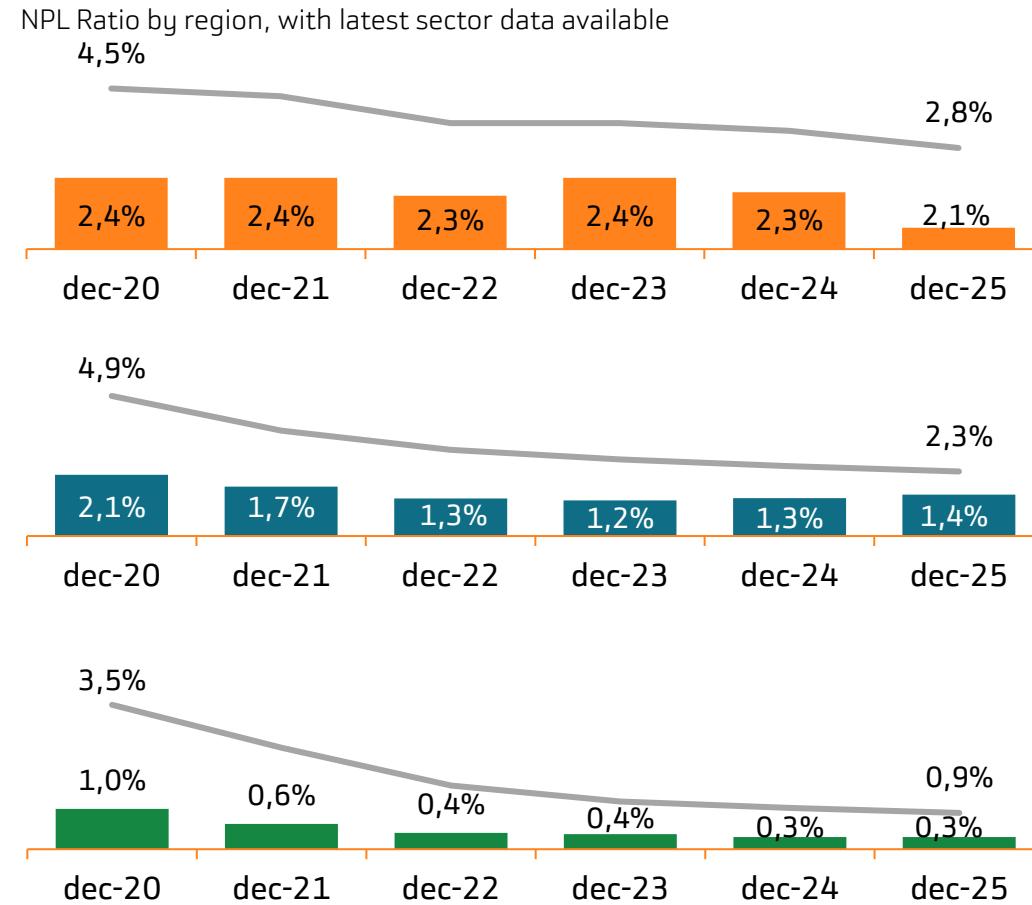


Credit risk and asset quality reflect our strict risk culture

Non-Performing Loans, NPL & Coverage Ratio



Asset Quality



Data: Bankinter columns, market lines
Source for sector: each country's central bank, latest available data as of January 2025.

Strong capital & solvency ratios

2026 Capital Pillar II (P2R) Capital Requirement
1,50%

4º lowest out of 110 European entities

CET1
 Phased-in
12,7%

Leverage ratio

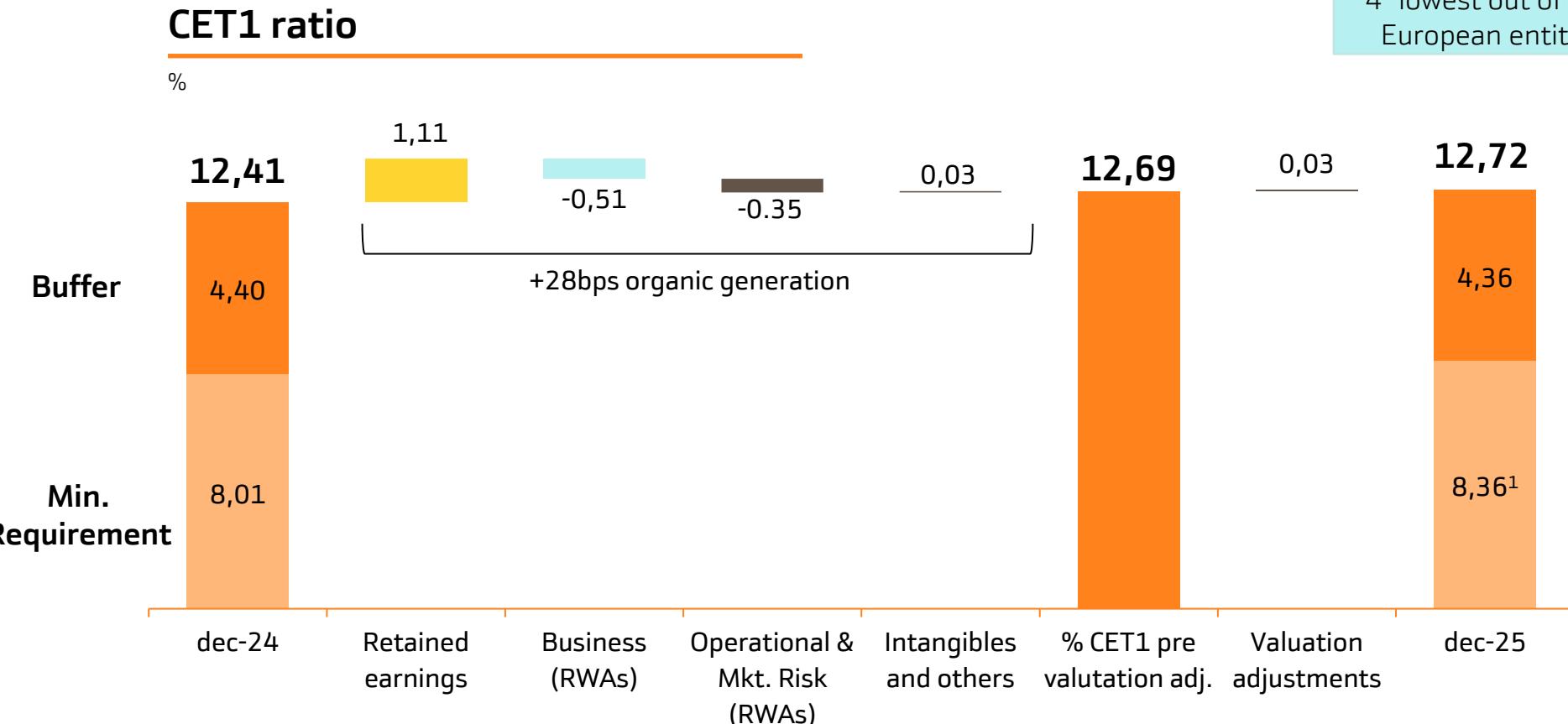
5,3%

Total capital ratio

17,3%

MREL²

25,7%



**2025 EBA Stress Test: Lowest Capital depletion amongst Spanish and Eurozone listed banks
 -55bps in adverse scenario**

¹ Spanish countercyclical capital buffer of 41bps active from October 1, 2025.

² Minimum MREL requirement + CBR: 23,4%

AGENDA



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02. Results & Solvency

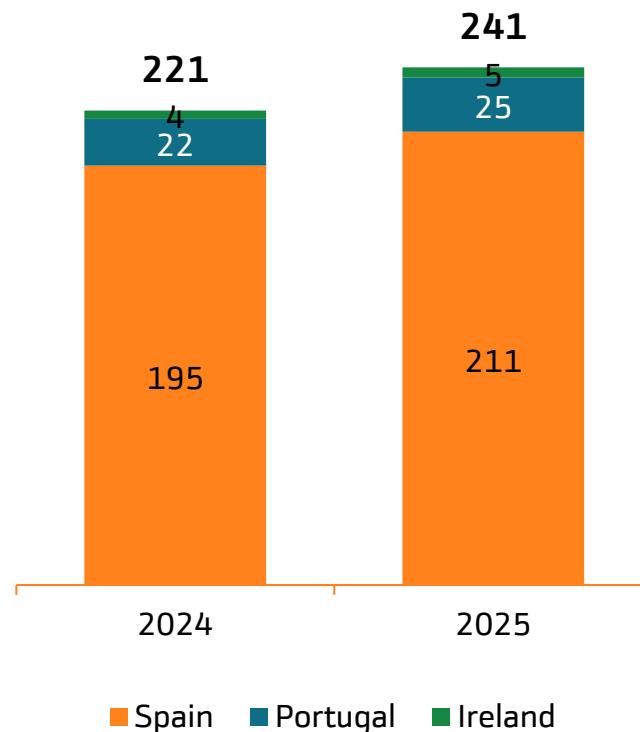
03. Geographies & Businesses

04. Priorities

Stronger diversified growth

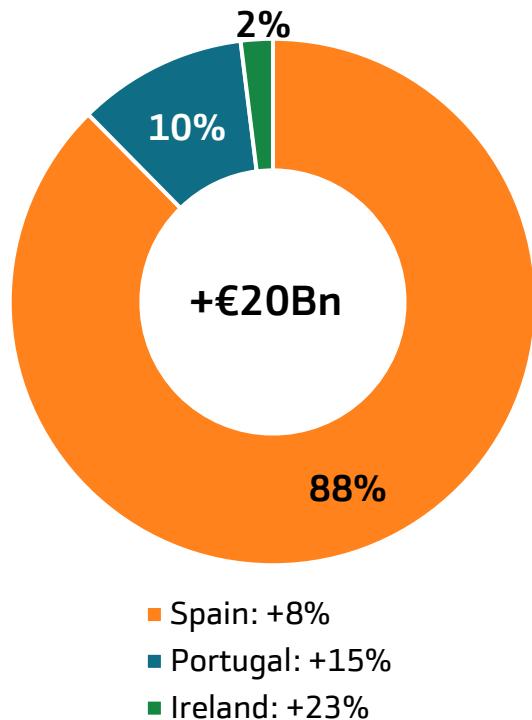
Volume evolution

€ billion



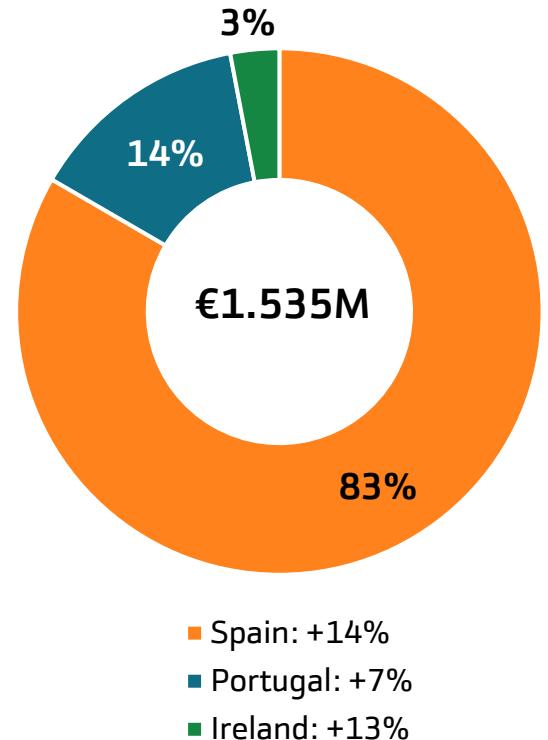
Volume growth

% of customer volumes, % variation vs dec-24



Profit Before Taxes

% contribution, % variation vs 2024



Business KPIs

€68BnCustomer lending **+3% YoY**Retail Banking
€35Bn **+1%¹**Corp. & SME banking
€33Bn **+6%****€80Bn**Customer funds **+5% YoY****€145Bn²** **+18% YoY**AUM €63Bn
+18% YoYAUC €82Bn
+19% YoYCost-to-income ratio
36%

P&L

€ million

	FY25	FY24	Dif. %
Net interest income	1.836	1.902	-3%
Net fees	704	631	+12%
Other income / expenses	23	-80	n.a.
Gross operating income	2.563	2.452	+5%
Operating expenses	-924	-890	+4%
Pre-provision profit	1.638	1.562	+5%
Cost of risk & other provisions	-356	-435	-18%
Profit before tax	1.283	1.127	+14%

1 Excluding the impact from lower consumer balances, the increase would be +2% YoY
 2 Assets under Management:+ Assets under Custody

Based on management criteria. Impact from banking tax is included. When excluding variation is +5% YoY

Business KPIs

€11Bn

Customer lending +9% YoY

Retail Banking
€7,4Bn +11%Corp. & SME Banking
€3,5Bn +6%**€10Bn¹**

Customer funds +8% YoY

€11Bn² +28% YoYAUM €6Bn
+30% YoYAUC €5Bn
+27% YoYLtD ratio
105%Cost-to-
income
ratio
33%

P&L

€ million	FY25	FY24	Dif. %
Net interest income	285	277	+3%
Net fees	82	77	+6%
Other income / expenses	0	-7	-98%
Gross operating income	367	346	+6%
Operating expenses	-120	-111	+8%
Pre-provision profit	247	236	+5%
Cost of risk & other provisions	-37	-40	-7%
Profit before tax	210	195	+7%

Based on Management criteria

1 Includes wholesale customer customer funds

2 Assets under Management + Assets under Custody

Business KPIs

€5 Bn

Customer lending +23% YoY

Mortgages
€4Bn +27%Consumer
€1Bn +11%**0,3%**

NPL ratio

Cost-to-
income
ratio
44%

Based on Management criteria

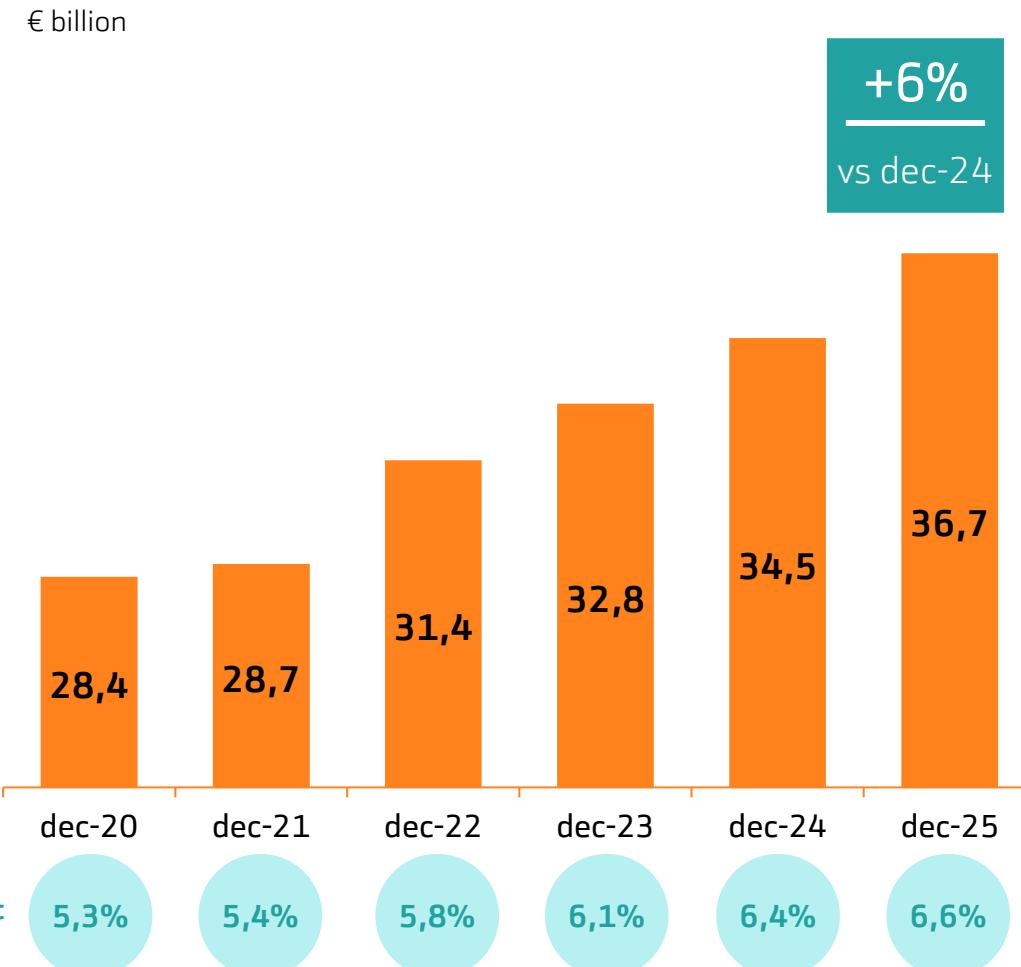
P&L

€ million

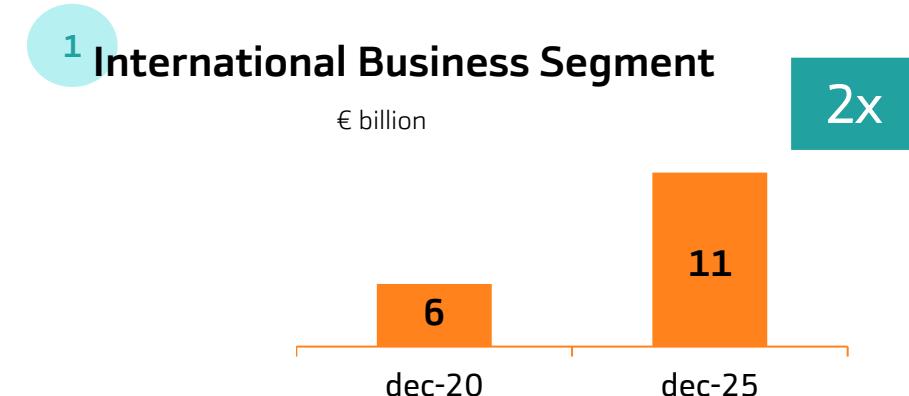
	FY25	FY24	Dif. %
Net interest income	116	100	+16%
Net fees	10	10	+1%
Other income / expenses	-8	-6	+27%
Gross operating income	118	103	+14%
Operating expenses	-52	-49	+6%
Pre-provision profit	65	54	+22%
Cost of risk & other provisions	-19	-13	+48%
Profit before tax	46	41	+13%

Corporate & SME banking growing strongly, consistently gaining market share

Customer Lending



Growth Catalysts



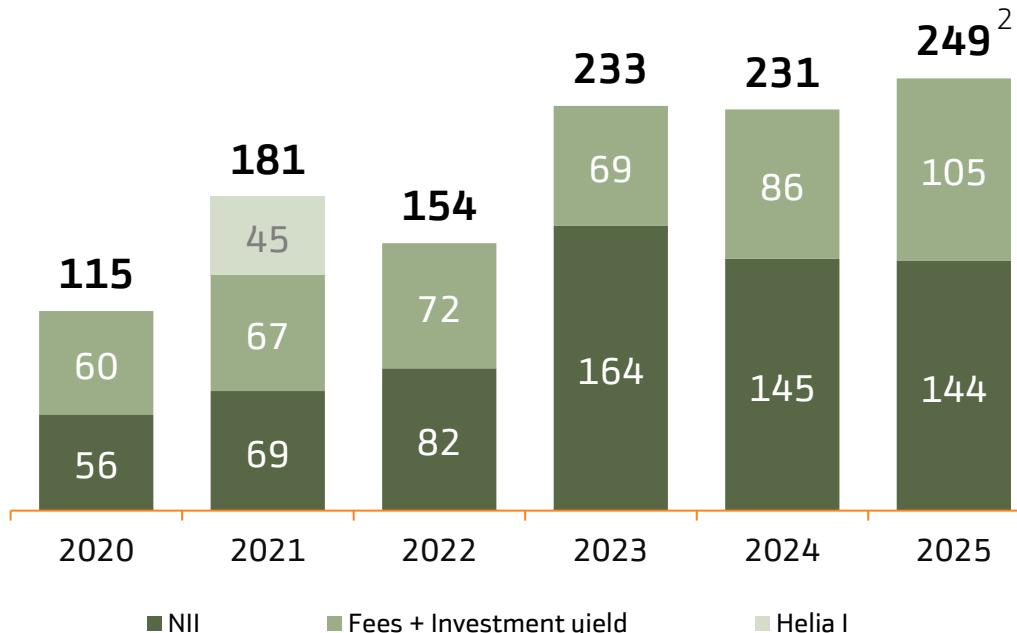
2 Sustainability / ESG: new solutions for clients

- Energy efficiency certificate advances (1st to launch in market)
- Client advisory fee services regarding decarbonization plans
- €0.8Bn in renewable energy and sustainability-linked operations

3 Bankinter Investment

Gross Operating Income¹

€ million

**x2**

Gross Op. Income vs 2020

12%CAGR₂₀₋₂₅ in Fees

Alternative Investments & Vintage Profile

31

Structured vehicles

+ 15.300

Bankinter Investors

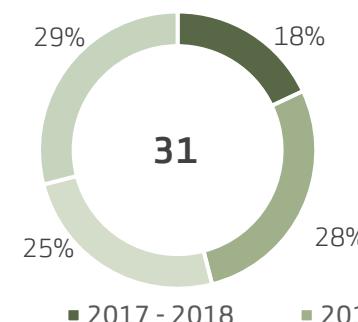
+ €1,5Bn

Cumulated payout

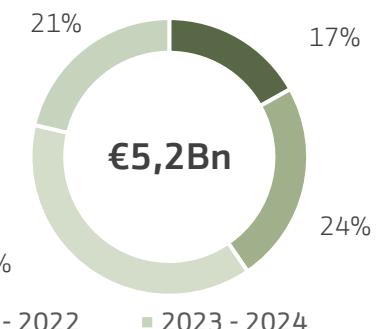
+ €5,2Bn

Committed capital

structured vehicles



€Bn committed capital by vintage



Debt products

€5,5Bn

Structured finance

¹ Pro-forma data of Bk Investment contribution to group incomes.² 2025 Gross operating income breakdown: Corporate and Investment Banking (67%), Asset Management (29%), Structured Finance (4%).

Strong Alternative Investment Vehicles' diversification

11 INVESTMENT STRATEGIES

14 COUNTRIES

+360 UNDERLYING ASSETS

Assets by geography



10 sectors



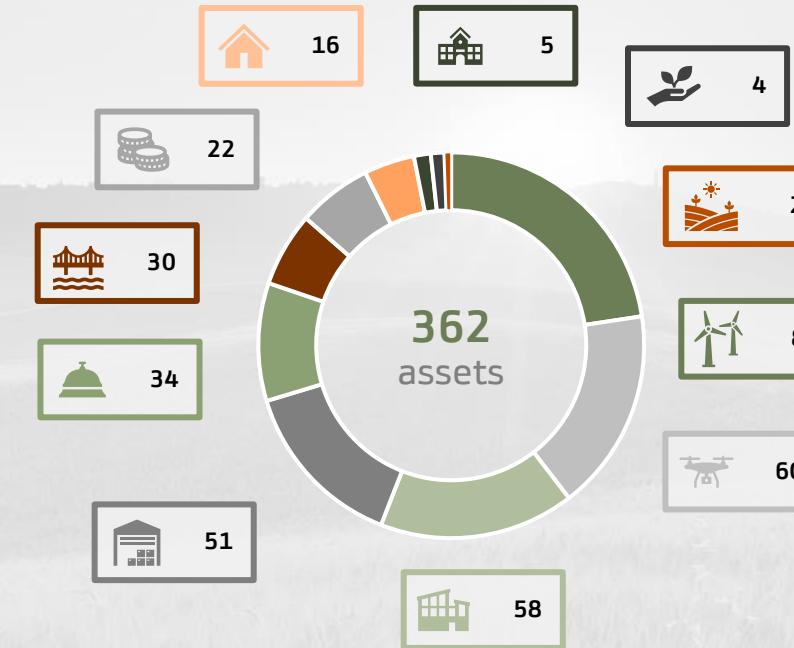
Other countries

149 assets

9 sectors



Assets by sector

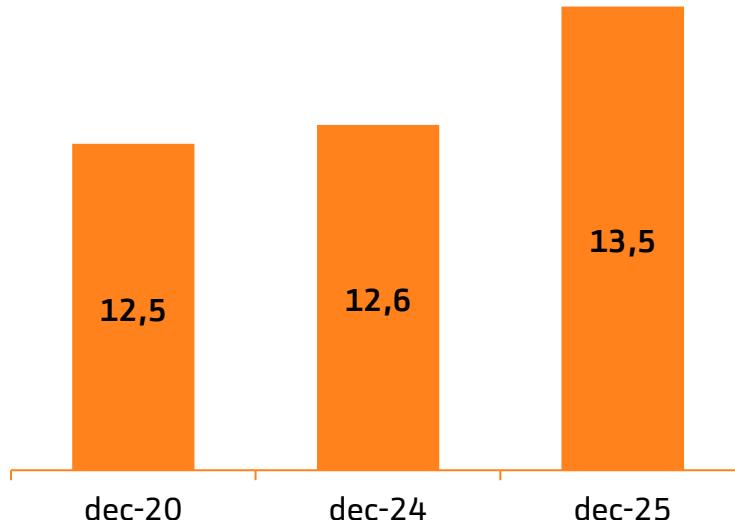


Retail Banking: increased trends in mortgage activity and strong account gathering

Salary Account Balances

€ billion

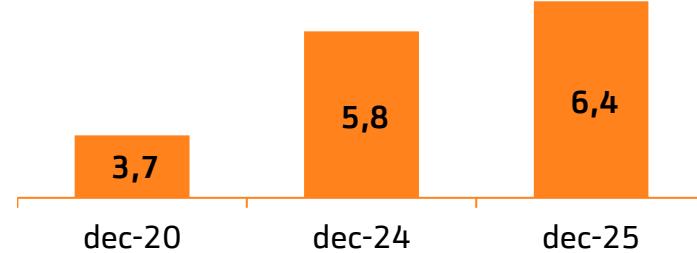
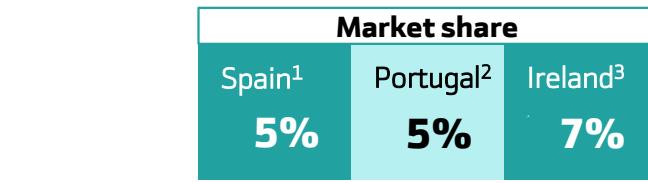
+7%
vs dec-24



New Mortgage Origination

€ billion

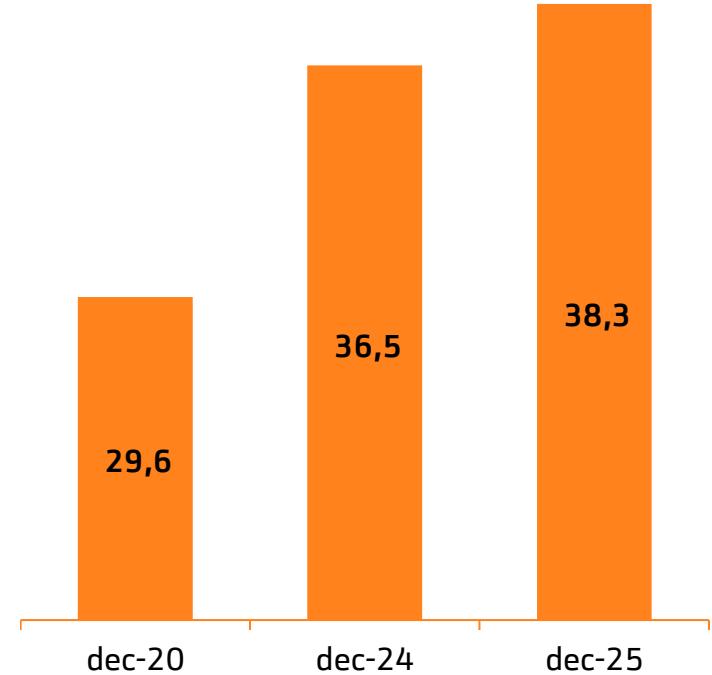
+10%
vs 2024



Mortgage Backbook

€ billion

+5%
vs dec-24



¹INE Oct 25. Market share in Spain in the last 12 months.

²Bank of Portugal November 25, last twelve months.

³Bank of Ireland, September 25, YTD

Wealth Management: growth reflects the high-quality customer base

+€21Bn

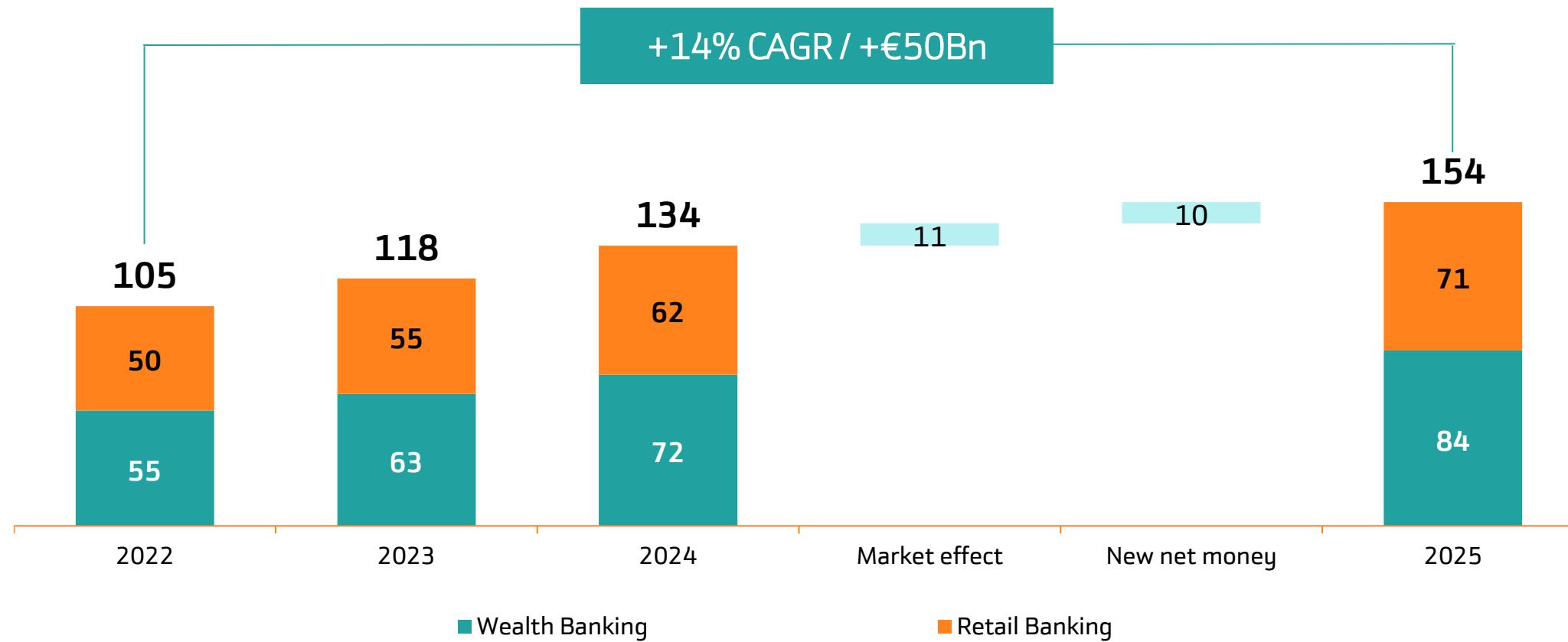
+16%

Incremental
wealth

2025

Customer wealth¹

€ billion



¹ Customer wealth includes customer customer funds, AUMs y AUCs

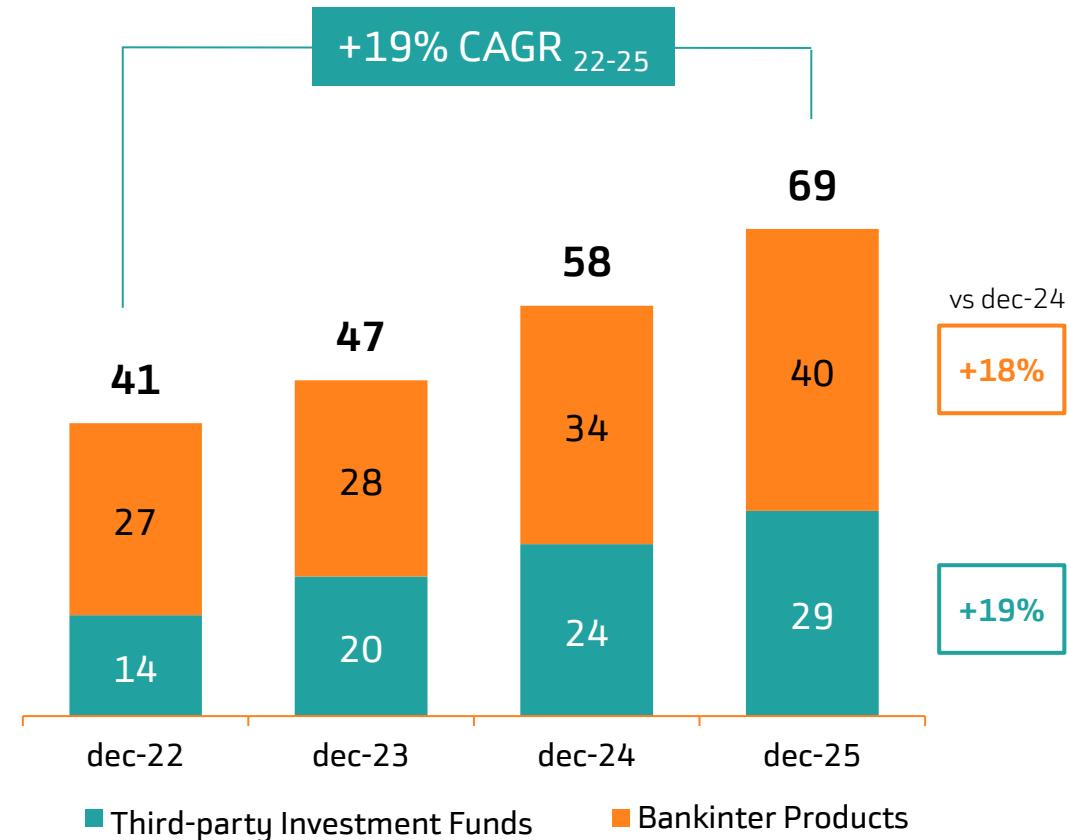
Off Balance sheet volumes, leading the sector in growth

€156Bn
+€25Bn / +19%
AUMs + AUCs

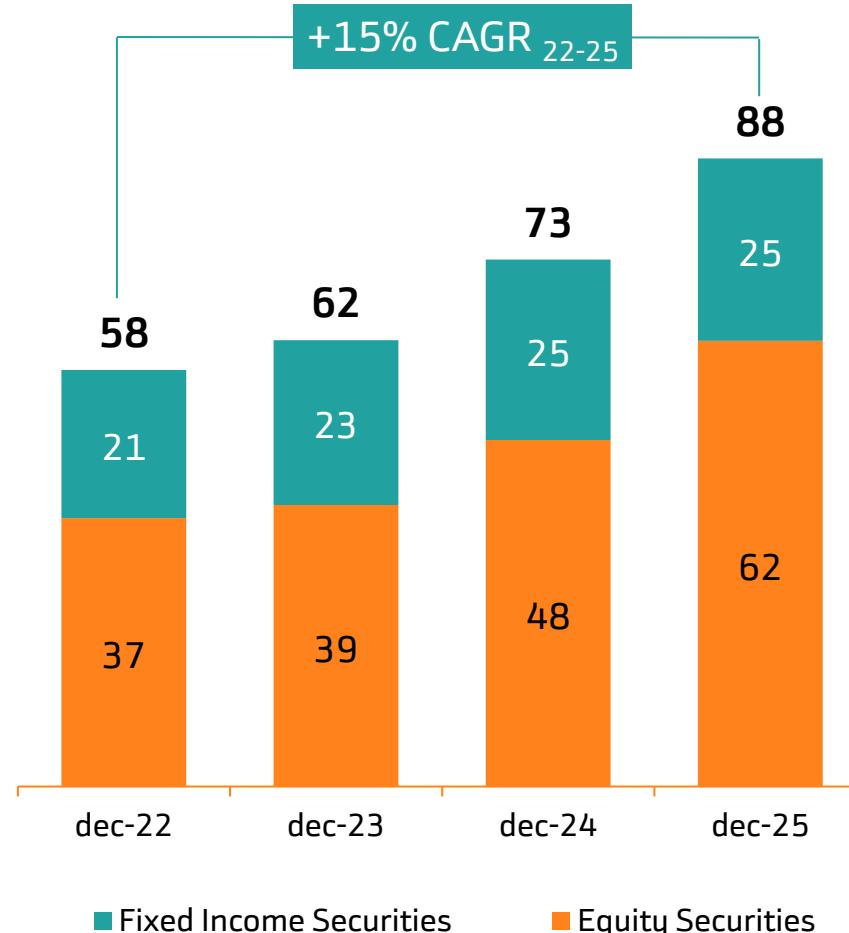
vs dec-24

AUMs¹

€ billion

AUCs²

€ billion



AGENDA



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Consistent and disciplined execution of priorities



1

High-quality volume growth, strengthening margins and risk profile.

2

Greater diversification, increasing the weight of income from services and geographies.

3

AI with tangible impact, driving competitive differentiation and efficiencies.

4

Strong and resilient RoTE, delivering improved shareholder returns.

5

Customer and talent focus, key drivers of our success.

AI Strategic Roadmap

AI First

Deliver tangible returns, with a differentiated client experience and improved operational efficiency.

Commercial

Competitive differentiation

Continuous improvement of customer experience

- AI Agents facilitate navigation and communication

AI-driven innovations

- Broker, Corporate and Retail websites
- New apps in Portugal and Ireland

Employee Productivity

+5% increase in personal productivity

Increased AI tool usage to 100%

- Copilots O365 and Sales
- Personal and departmental AI agents

Optimize corporate interactions

- Virtual assistants for employees

Process Efficiencies

+10% increase in capacity
~1M hours

Evolve GEN AI processes

- Risk and client reports
- Email / document management
- Front & Back-office
- Claims
- Contact Center

Optimize software development

Maximizing the potential of AI

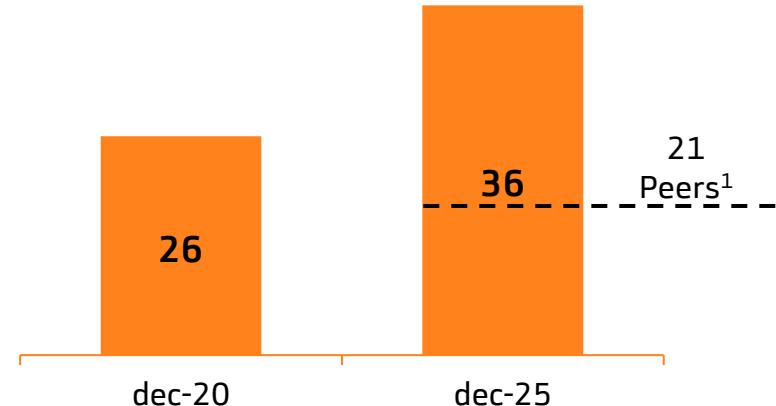
~10%

Technology spend

o/ Gross Operating Income since 2018

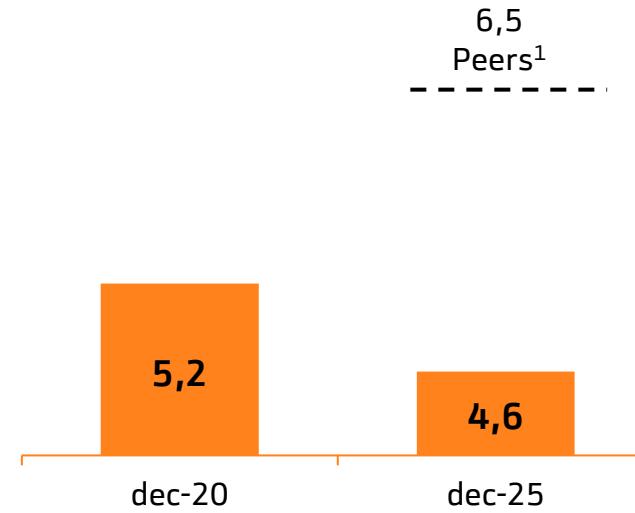
Employee Productivity

Customer Volumes/ Employees , € million



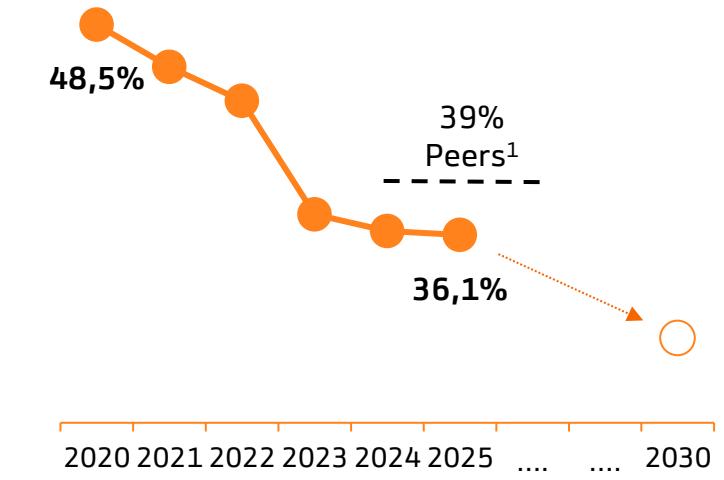
Costs over volumes

Operating costs / Customer Volumes
(millions of € per billion in volumes)



Efficiency Ratio

% of costs / income



AI generating tangible value

- Data structure in the cloud / AI architecture
- AI embedded in digital onboarding, fraud, AML, mortgages
- 8 assistants deployed across corporate functions
- +40 Generative AI applications
- +150 data models with AI
- +1,600 personal and departmental AI agents

Improving NPS (Bankinter Spain)

+42%

2020

+51%

2025

+9% / €241Bn in Customer volumes

YoY

Customer volumes			vs dec-24
Customer lending	Customer funds	AUMs	
€84Bn +5%	€88Bn +6%	€69Bn +19%	

Results			vs FY24
Gross operating income	Pre-provision profit	Net profit	
€3.047M +5%	€1.947M +5%	€1.090M +14%	
NII -1,8%	Fees +10,9%		

Ratios		
CET1	NPL ratio	Cost-to-income ratio
12,7%	1,94%	36%
dec-25	dec-25	2025

Value		
ROTE	TBV	Dividend yield
20%	+9%	4,1%
2025	vs. FY24	2025

22nd January 2026

Results FY2025



APPENDIX



01. Results

02. Glossary

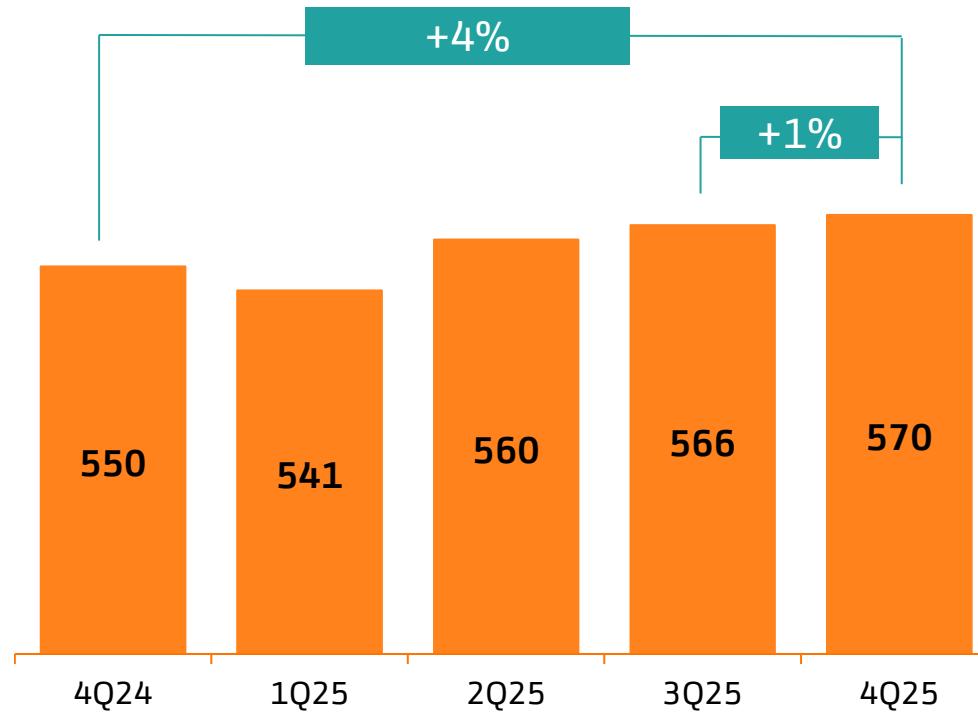
4Q25 Profit & Loss Summary

€ million	Bankinter							
	4Q25	3Q25	Dif. €	Dif. %	4Q24	Dif. €	Dif. %	
Net Interest Income	570	566	+4	+1%	550	+20	+4%	
Net Fees & Commissions	218	196	+22	+11%	196	+22	+11%	
Other Income/Expenses	7	-5	+12	n.a.	4	+3	+70%	
Gross Operating Income	795	757	+38	+5%	750	+45	+6%	
Operating Expenses	-285	-279	-6	+2%	-309	+24	-8%	
Pre-provision Profit	511	478	+32	+7%	441	+70	+16%	
Cost of Risk and Other Provisions	-119	-101	-18	+17%	-164	+45	-28%	
Profit before Taxes	392	377	+15	+4%	277	+115	+42%	
Net Profit	278	270	+9	+3%	222	+57	+25%	

Quarterly net interest margin, a trough year with signs of recovery

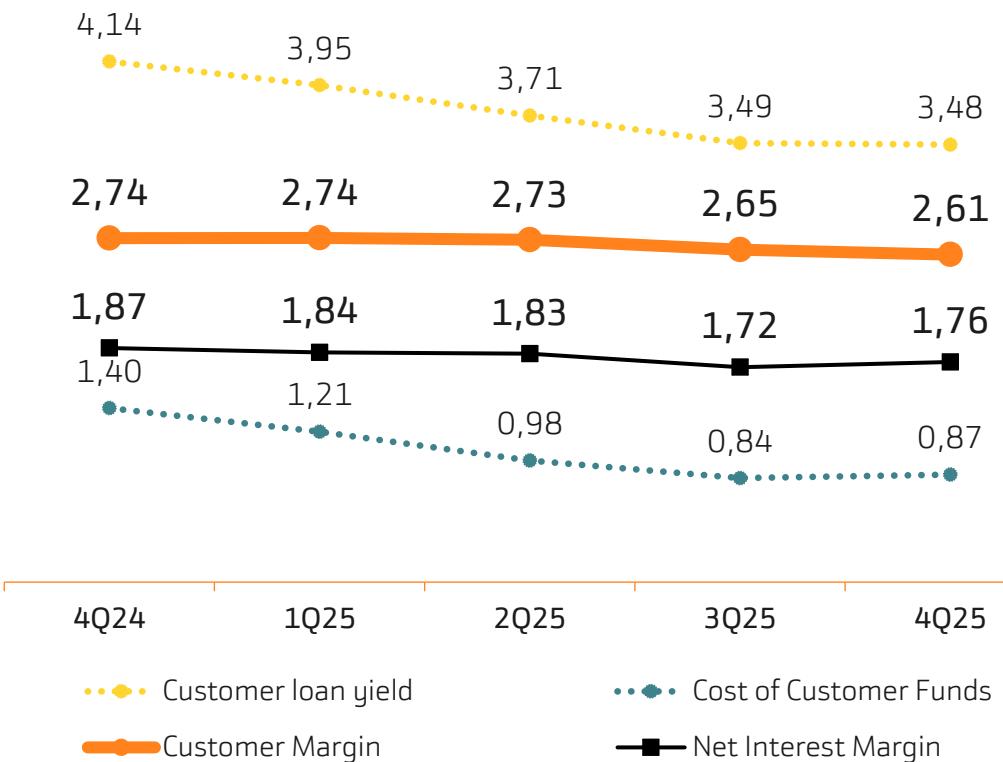
Net Interest Margin

€ million



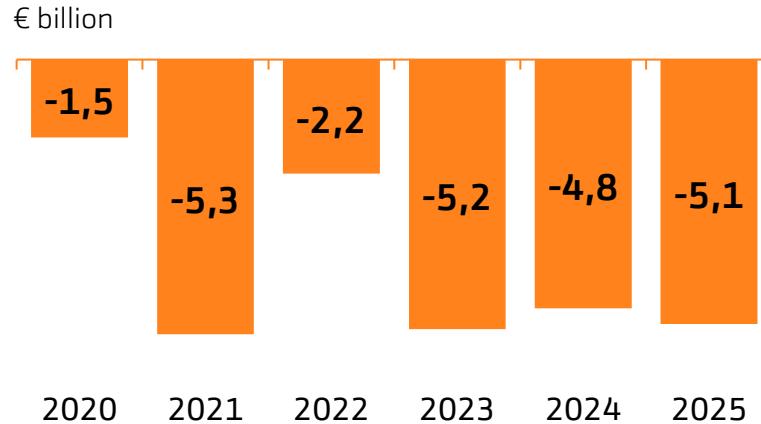
Customer Margin

% quarterly

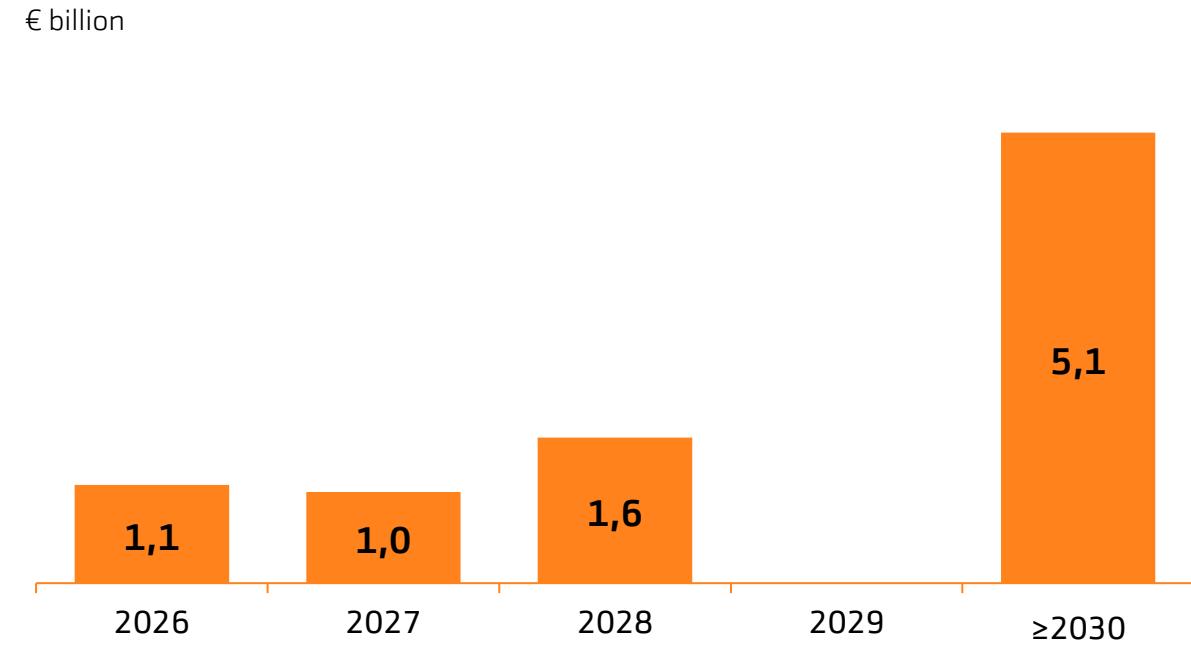


Solid liquidity metrics

Liquidity gap

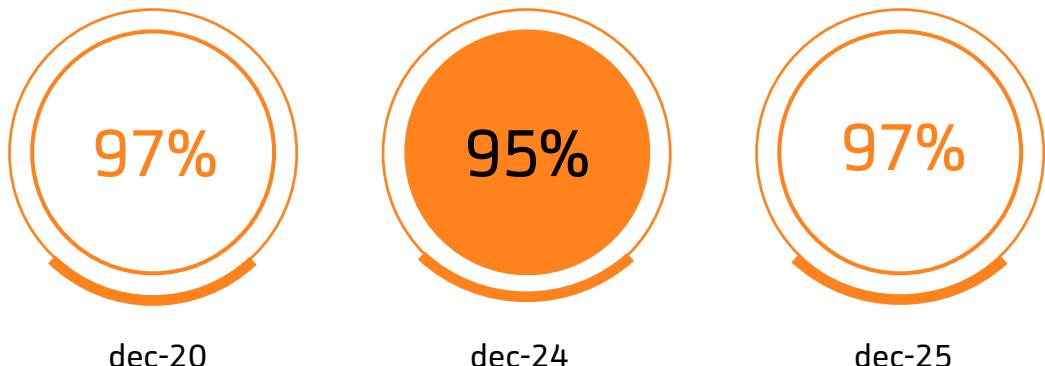


Wholesale funding maturities



Loan to Deposits

In %



HQLAs 12M average

€25Bn

Liquid Assets

€40Bn

Issuance Capacity

€8,5Bn

LCR 12M average

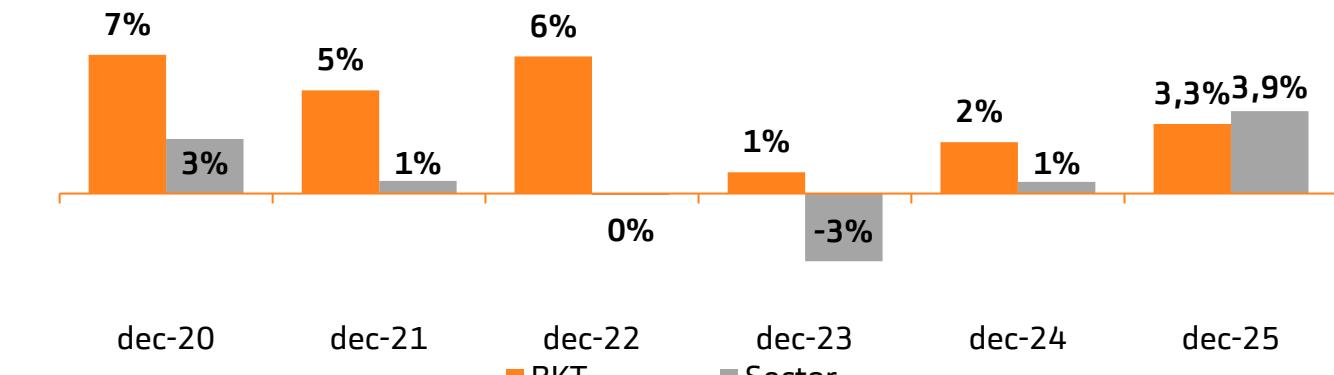
197%

Diversified organic growth, outperforming the sector

Sovereign Rating Updates
 S&P Global A → A+
 Fitch Ratings A- → A
 MOODY'S Baa1 → A3

Customer lending evolution. Bankinter Spain vs Sector¹

% variation 12 months



Macro

Employment
21,8m (+2,5% YoY)

Spain GDP
+2,8% YoY

Inflation
3,0% YoY (nov-25) | Core: 2,6%

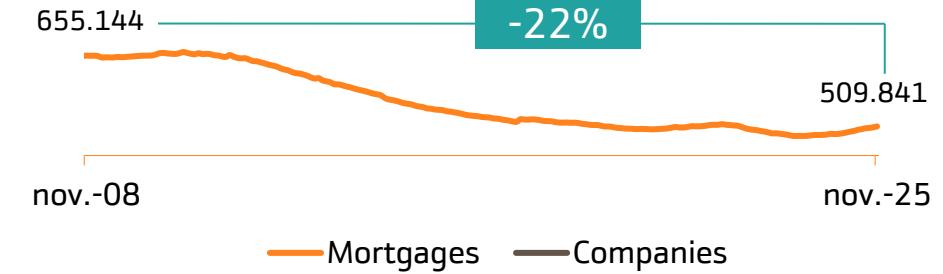
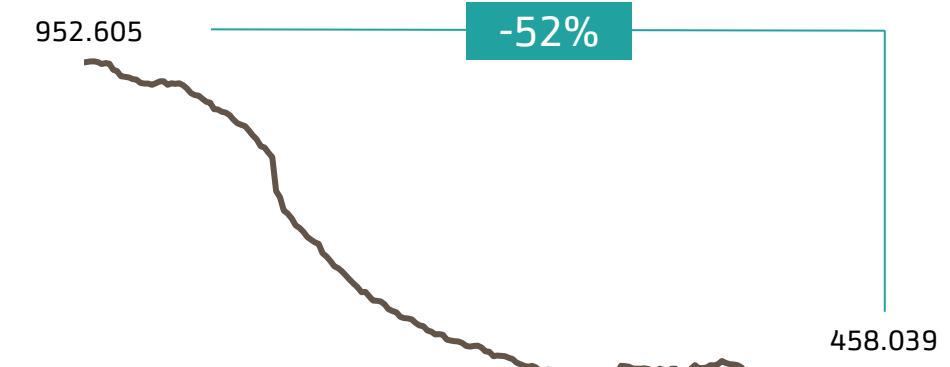
Savings Rate
12,4% 2Q 2025

Disposable Income
+6,0% YoY 2Q 2025

ECB Rates
Deposit: 2,00% (MRO: 2,15%)

Sector: Lending to households and companies²

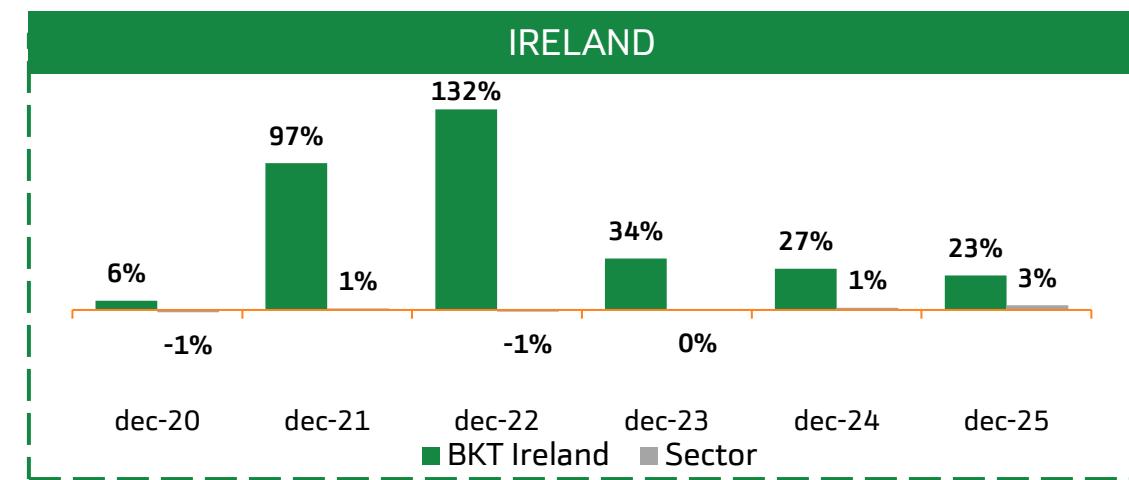
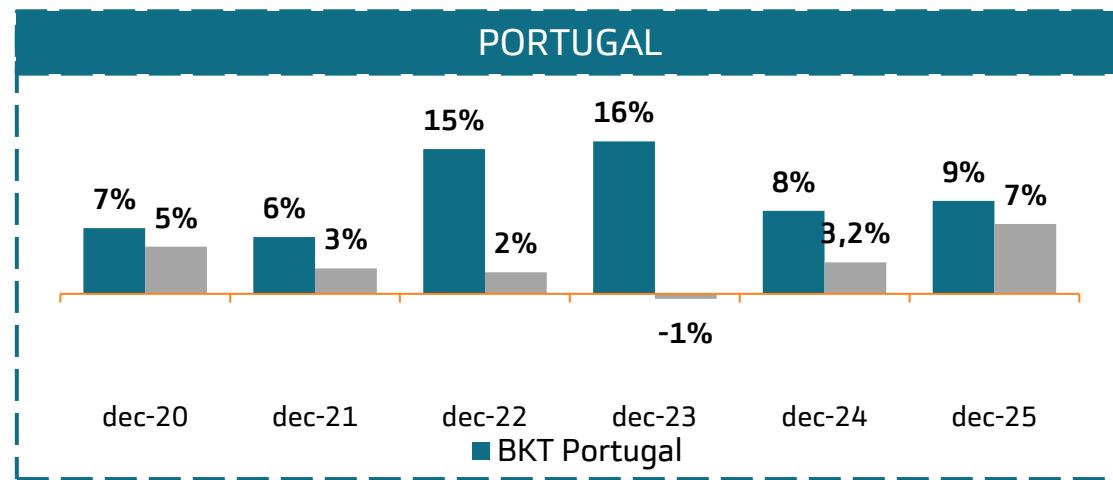
€ million



Diversified organic growth, outperforming the sector

Evolution of credit investment. Bankinter vs Sector²

% variation 12 months



Macro

Employment
5,33M 3Q25 (+3,7% YoY)

Portugal GDP
+2,4% YoY 3Q 2025

Inflation
2,1% YoY nov 2025

Savings Rate
12,6% 2Q 2025

Disposable Income
+1,5% QoQ

ECB Rates
Deposit: 2,00% (MRO: 2,15%)

Macro

Employment
2,83M 3Q 2025 (+1,1% YoY)

Ireland GDP
+10,8% YoY

Inflation
3,2% YoY nov 2025

Savings Rate
12,5% 2Q 2025

Disposable Income
€46,3Bn 2025 (+1,2% QoQ) 2Q 2025

ECB Rates
Deposit: 2,00% (MRO: 2,15%)

2. BKT November 2025. Sector: Central Bank data, September 2025.

Strong capital & solvency ratios

2026 Capital Pillar II (P2R) Capital Requirement
1,50%

4º lowest out of 110 European entities

CET1
Phased-in
12,7%

Leverage ratio

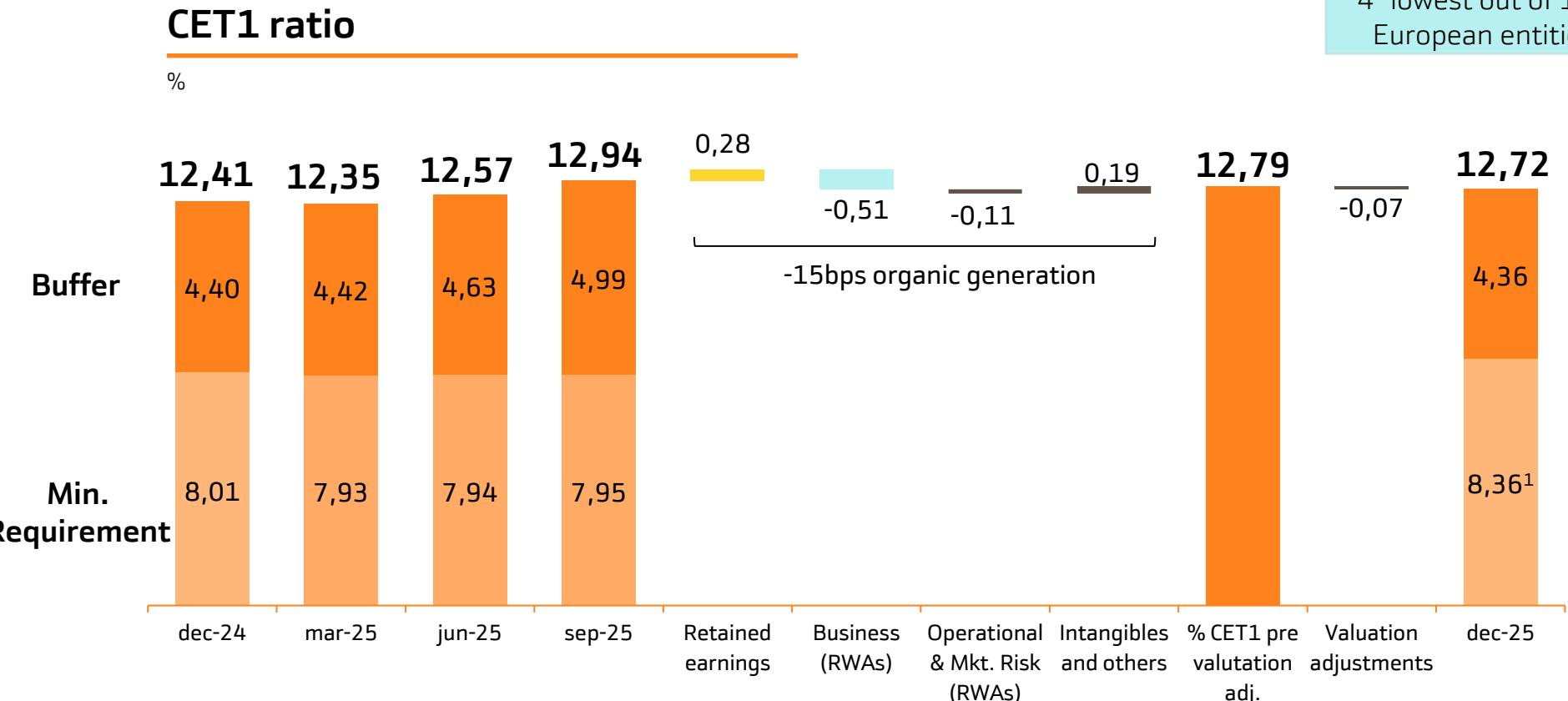
5,3%

Total capital ratio

17,3%

MREL²

25,7%



2025 EBA Stress Test: Lowest Capital depletion amongst Spanish and Eurozone listed banks
-55bps in adverse scenario

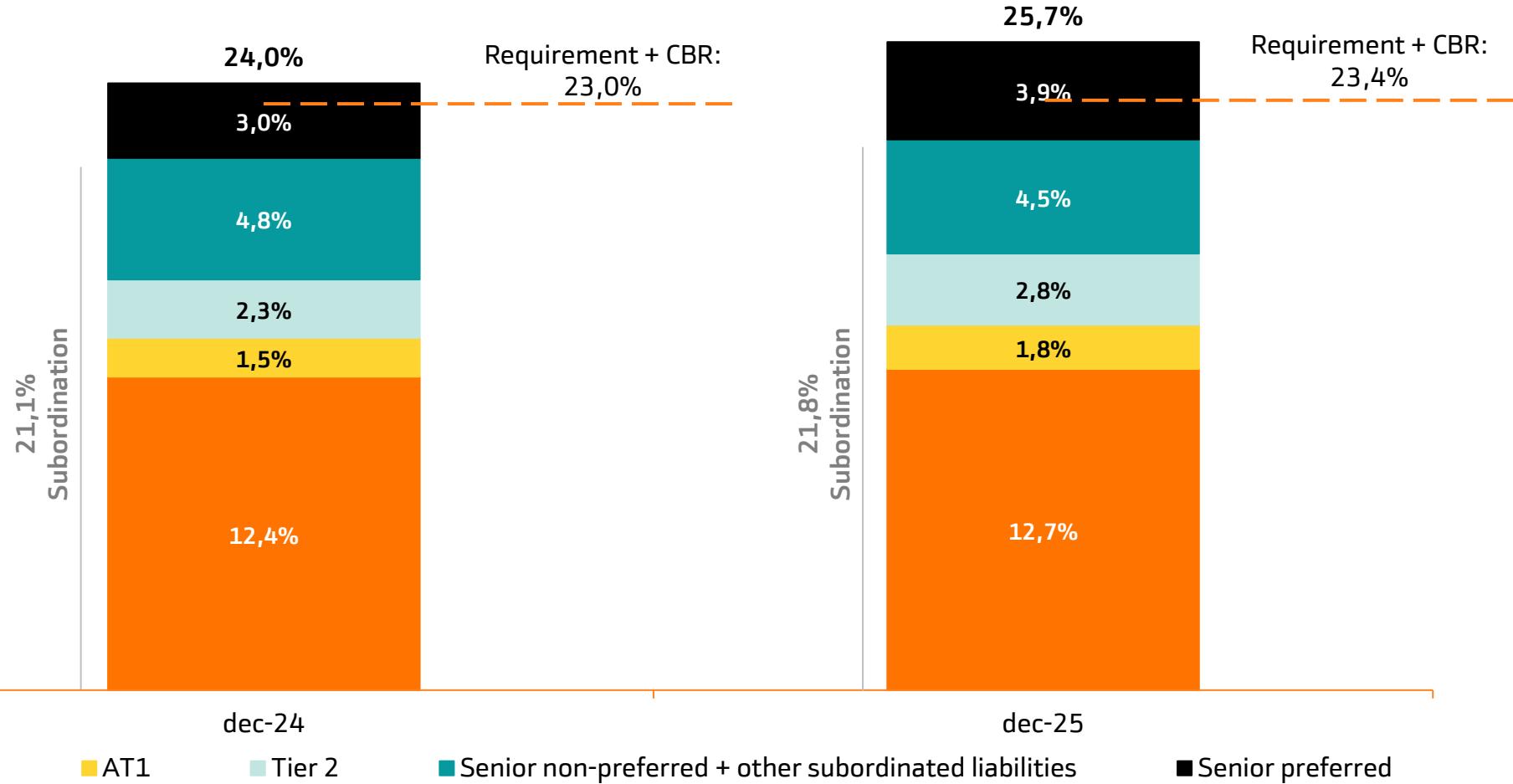
¹ Spanish countercyclical capital buffer of 41bps active from October 1, 2025.

² Minimum MREL requirement + CBR: 23,4%

Minimum Requirement for own funds and eligible liabilities

MREL ratio

% RWAs (TREA)

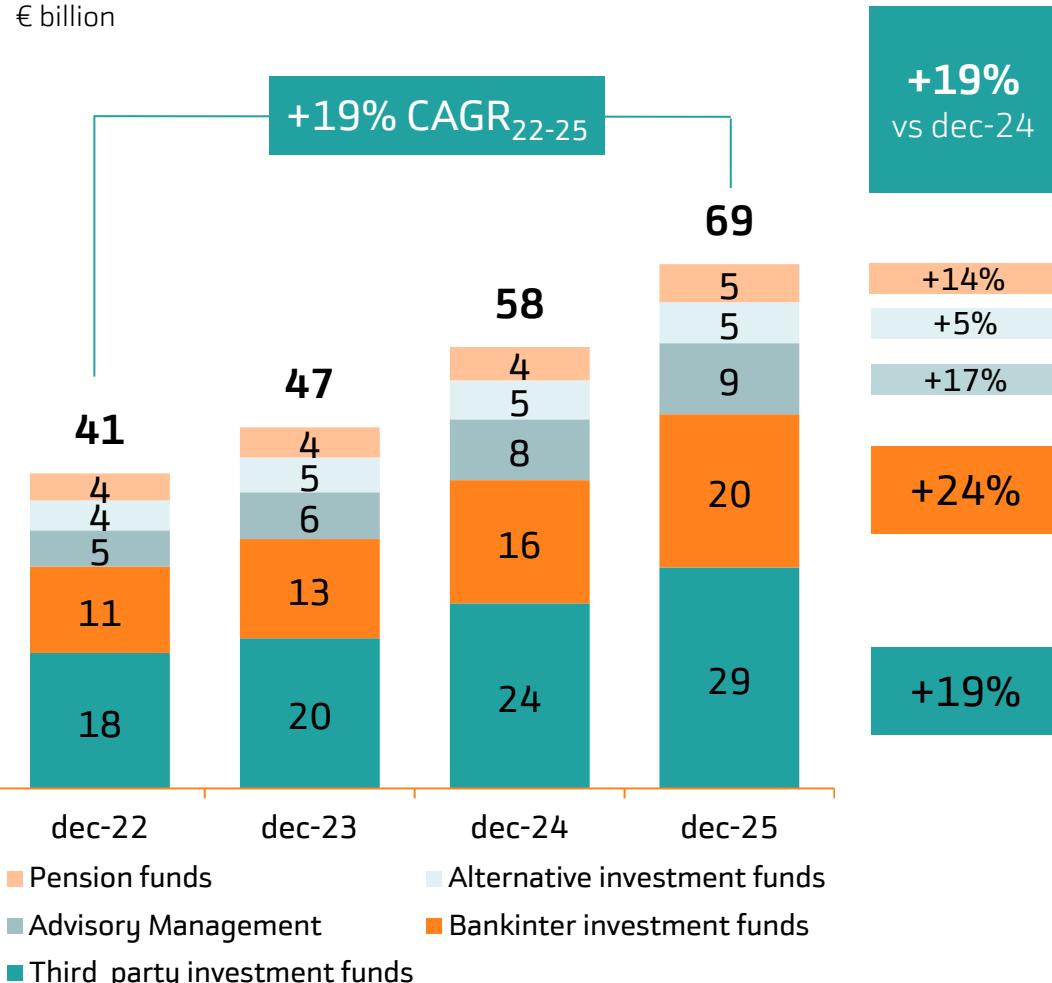


Wealth management: outstanding franchise with record inflows

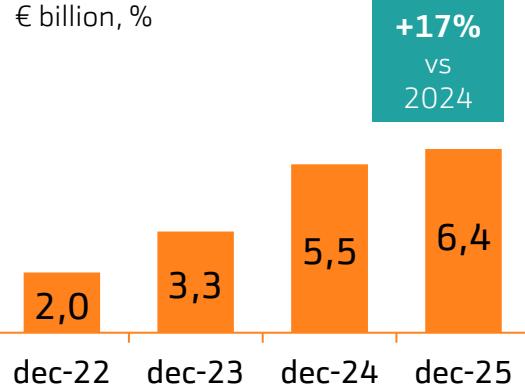
9% Market Share of inflows¹

2nd of Spanish banks

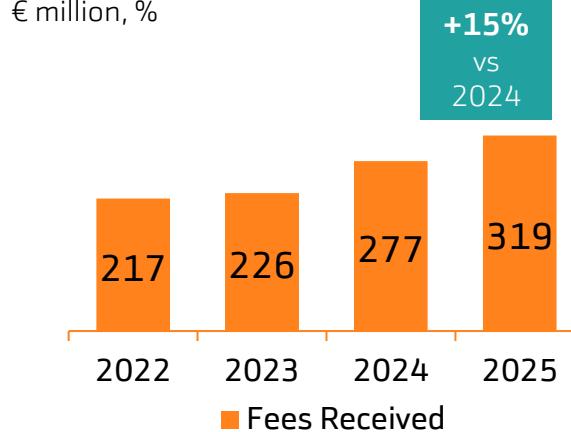
Wealth Management AUMs



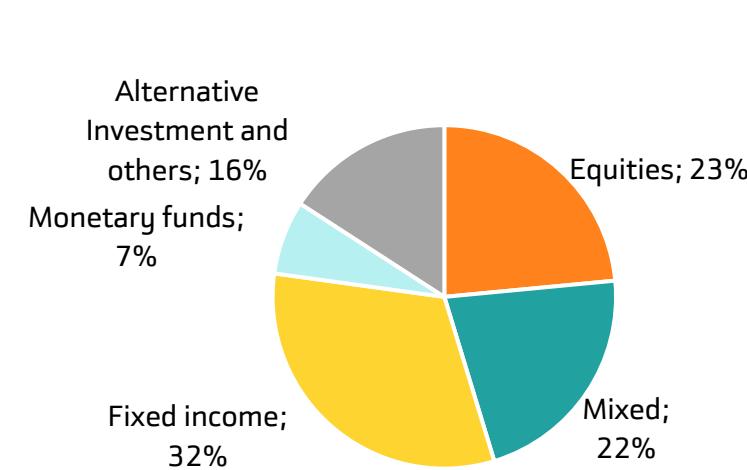
Inflows²



Mgmt. & Service Fee Income



Mutual and pension funds diversification

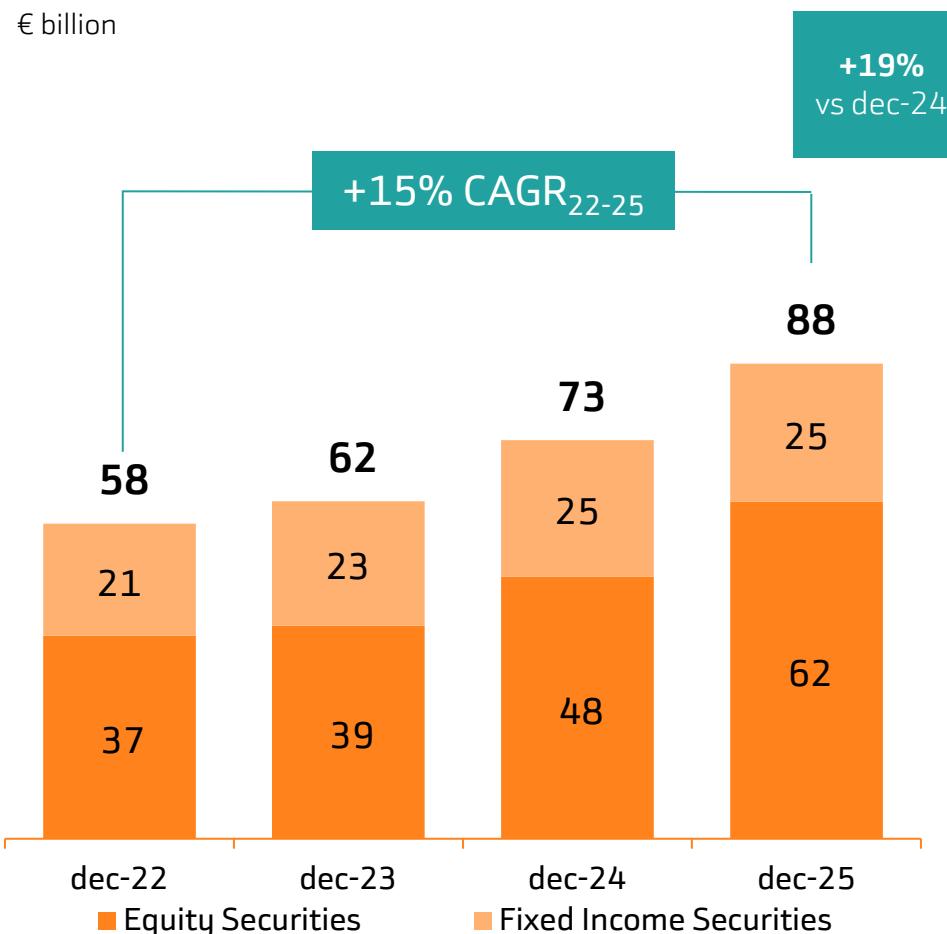


(1) Inverco data as of end of December on Spanish proprietary funds

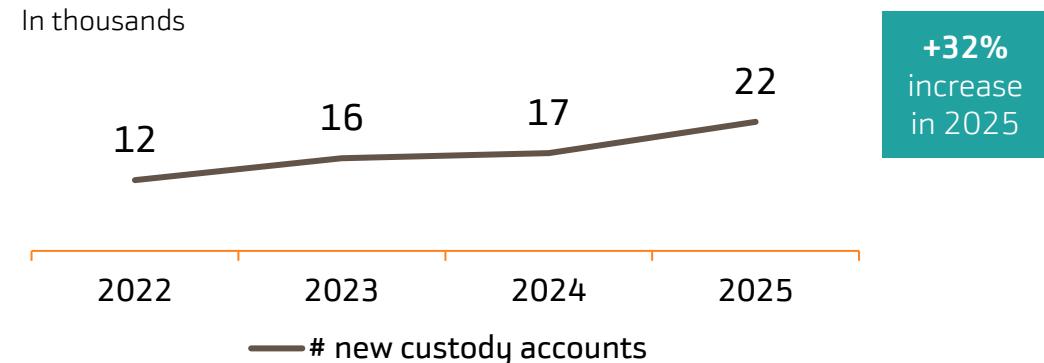
(2) Excluding inflows from Alternative Investments

Brokerage and Custody activity

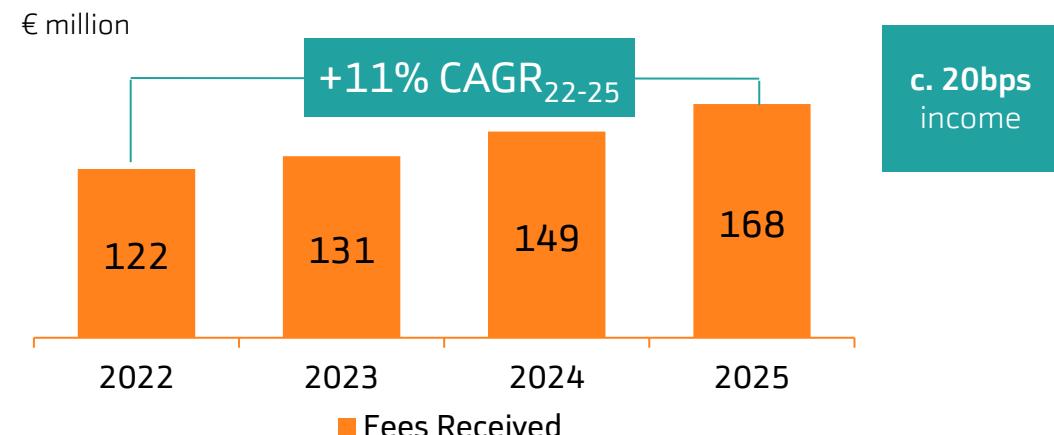
Customer Off-Balance sheet AuCs



New acquisition trends



Brokerage and custody income



A.2 Glossary - Acronyms

Concept	Definition
ALCO	Asset-Liability Committee
RWAs	Risk weighted assets
AUCs	Assets under custody
AUMs	Assets under management
BoS / BoP	Bank of Spain / Bank of Portugal, Central banks from Spain and Portugal respectively
BKT	Bankinter
EPS	Earnings per share
CET1	Common Equity Tier 1
ESMA	European Securities and Markets Authority
INE	Instituto Nacional de Estadística, Spanish national statistics institute
APMs	Alternative performance measures
MREL	Minimum Requirement for own funds and Eligible Liabilities
NPL	Non-performing loan
Customer wealth	Includes volumes in accounts and customer funds, AUMs and AUCs from Wealth and Commercial clients
P2R (Pilar II)	It is a specific capital requirement for each entity that complements the minimum capital requirement (known as Pillar 1 requirement) in cases where it undervalues or does not cover certain risks. It is determined in the context of the Supervisory Review and Evaluation Process (SREP)
ROE	Return on Equity
ROTE	Return on Tangible Equity
SICAV	Investment Company with Variable Capital
SREP	Supervisory Review and Evaluation Process
CAGR	Compound annual growth rate
Customer volumes	Includes loan book, customer funds and AUMs