

FY2025

Earnings Presentation

January 22nd 2026



Dow Jones
Sustainability Index
Member



FTSE4Good

Disclaimer

Bankinter presents its financial statements in accordance with the regulatory framework applicable to the Group, set out in the Commercial Code and other company regulations, as well as by International Financial Reporting Standards adopted by the European Union, and prudential regulation with our best estimation of regulatory ratios.

The purpose of this presentation is purely informative, and its content should not be understood as an offer or recommendation to buy or sell financial instruments issued by Bankinter, S.A. ("Bankinter" or "BKT") or any other companies mentioned herein.

Investors should make their own investment decisions, seeking the specialized advice they deem necessary and not relying on the information contained in this presentation.

Similarly, Bankinter advises that this presentation may contain forward-looking statements, regarding the business evolution and results of the entity.

While these statements represent our opinion and future expectations, various risks, uncertainties and other important factors may cause results to differ significantly from our expectations. These factors include, but are not limited to, (1) general market trends, macroeconomic, political, and new regulations, (2) variations in both local and international stock markets, foreign exchange and interest rates, as well as other market and operational risks, (3) competitive pressures, (4) technological developments, (5) changes in the financial situation, credit capacity, or solvency of our clients, debtors, and counterparties, etc.

The financial information contained in this document has been prepared in accordance with International Financial Reporting Standards (IFRS). This document also includes certain Alternative Performance Measures (APMs), as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) in October 2015 (ESMA/2015/1415). Bankinter uses certain APMs, which have not been audited, to allow users to better understand the Company's financial performance. These measures should be considered as additional information and under no circumstances replace the financial information prepared under IFRS.

Furthermore, the way in which Bankinter defines and calculates these measures may differ from other similar measures calculated by other companies and, therefore, may not be comparable. The ESMA Guidelines define APMs as a financial measure of historical or future financial performance, financial position or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework. To learn more about the APMs used and the reconciliation of certain indicators, please see the relevant [quarterly financial report of Bankinter](#), which can be found in Excel format on its website under [Shareholder and Investor Relations/Financial Information/Quarterly financial information in excel](#).

Notwithstanding any legal requirements or any limitations imposed by Bankinter that may be applicable, any form of use or application of the contents of this presentation, as well as the use of the signs, trademarks, and logos contained therein, is expressly prohibited. This prohibition extends to all types of reproduction, distribution, transfer to third parties, public communication, and transformation, by any means or medium, for commercial purposes, without the prior and express authorization of Bankinter and/or other respective owners of the presentation. Failure to comply with this restriction may constitute an infringement that the current legislation may sanction in such cases.

In the event of any discrepancies between this presentation and the original version in Spanish, the latter shall prevail as the authoritative document over this translation.

AGENDA



01. Highlights

02. Results & Solvency

03. Geographies & Businesses

04. Priorities

AGENDA



01. Highlights

02. Results & Solvency

03. Geographies & Businesses

04. Priorities

Record profitability, driven by diversified growth, strong asset quality and efficiency

ROTE
20%

Exceptional customer volume growth

vs 2024

+9%

CUSTOMER VOLUMES

+5%

CUSTOMER LENDING

+6%

CUSTOMER FUNDS

+19%

AUMs

Disciplined margin management

2025

2,68%

CUSTOMER MARGIN

1,78%

NIM

Continued strength in fees & income

vs 2024

+5%

GROSS OPERATING INCOME

-1,8%

NII

+10,9%

NET FEES

Excellence across core pillars

2025

36%

COST-TO-INCOME RATIO

1,94%

NPL RATIO

12,7%

CET1

Net Profit €1.090M / +14,4%

Intense commercial activity driving diversified growth

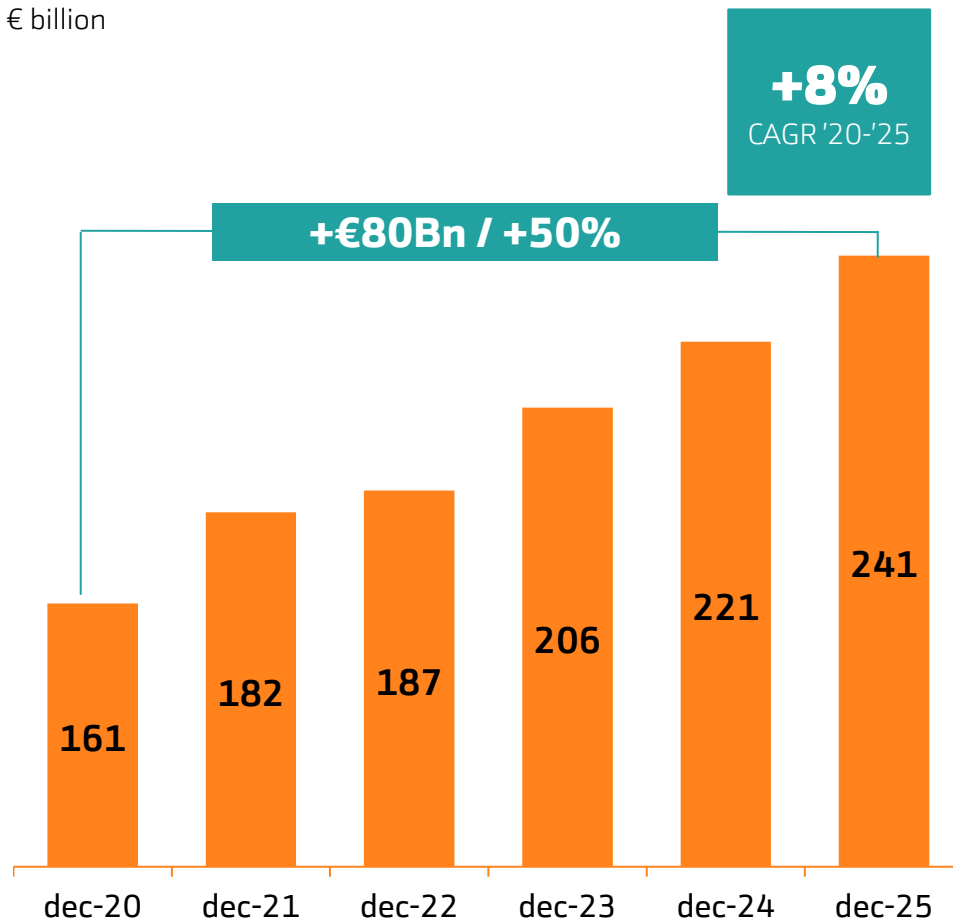
€241Bn

+€20Bn / +9%

 Volumes
vs. 2024

Customer Volumes¹

€ billion

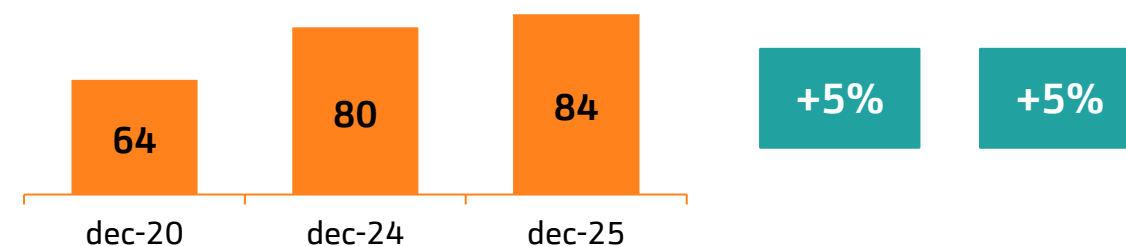


Volume Breakdown

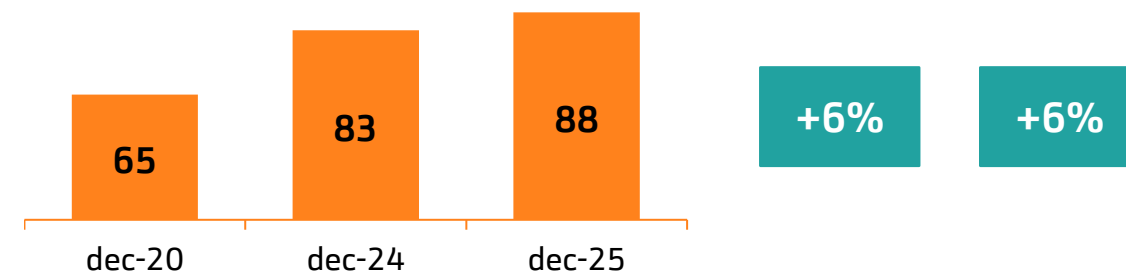
€ billion

Customer Lending

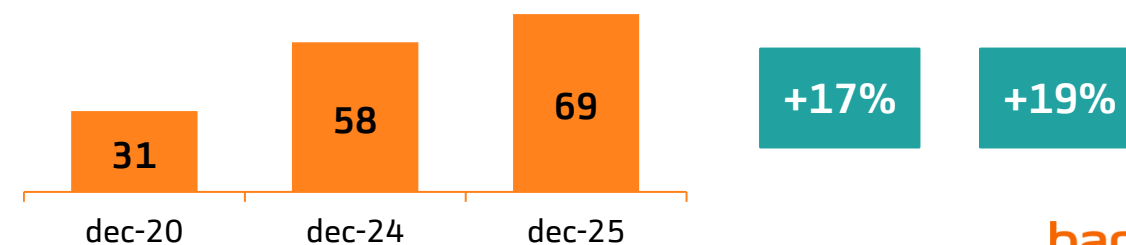
CAGR (2020) vs. 2024



Customer Funds



AUMs

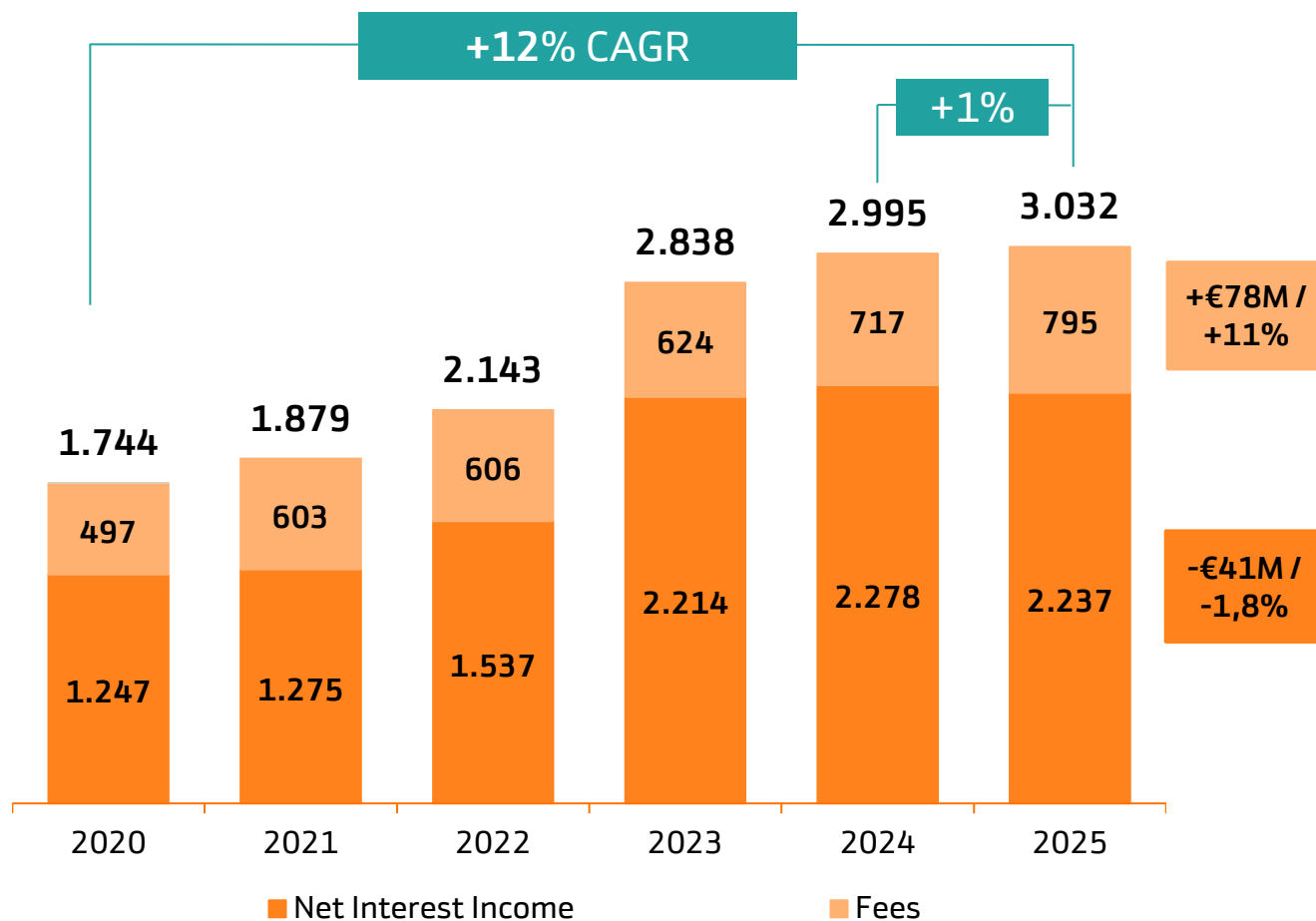


¹ Customer volumes include customer lending, customer funds and AUMs

Revenue growth underpinned by our client profile and business model

Core Revenues

€ million



Income Catalysts

Growth in customer lending & customer funds

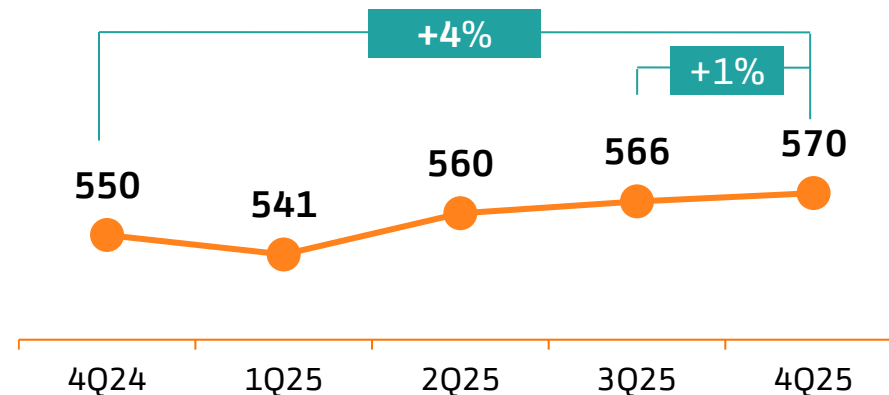
Higher AUMs and AUCs

Bankinter Investment

Macro Outlook Spain, Portugal & Ireland

NII quarterly evolution

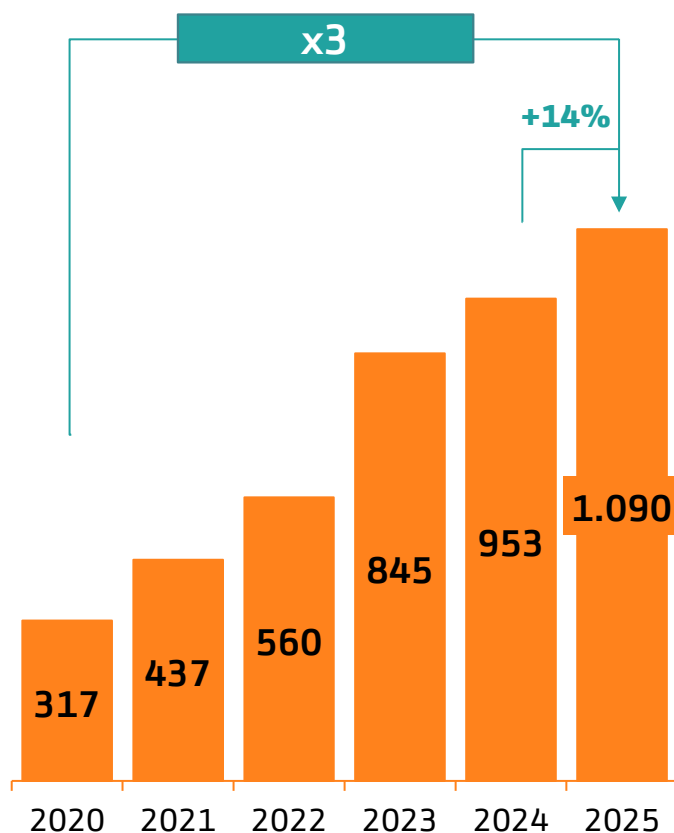
€ million



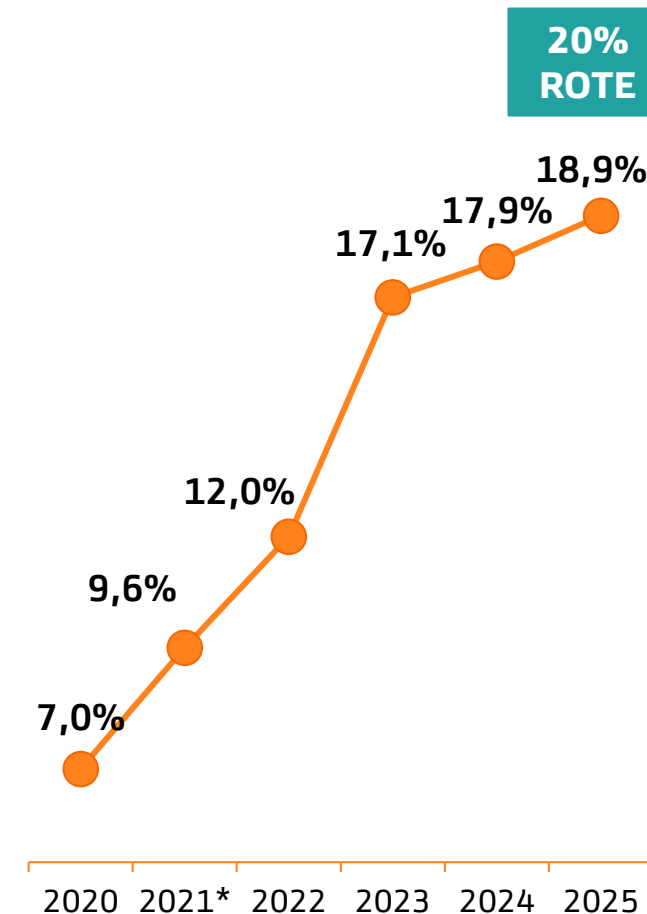
Record results year after year, creating further value to shareholders

Results

€ million



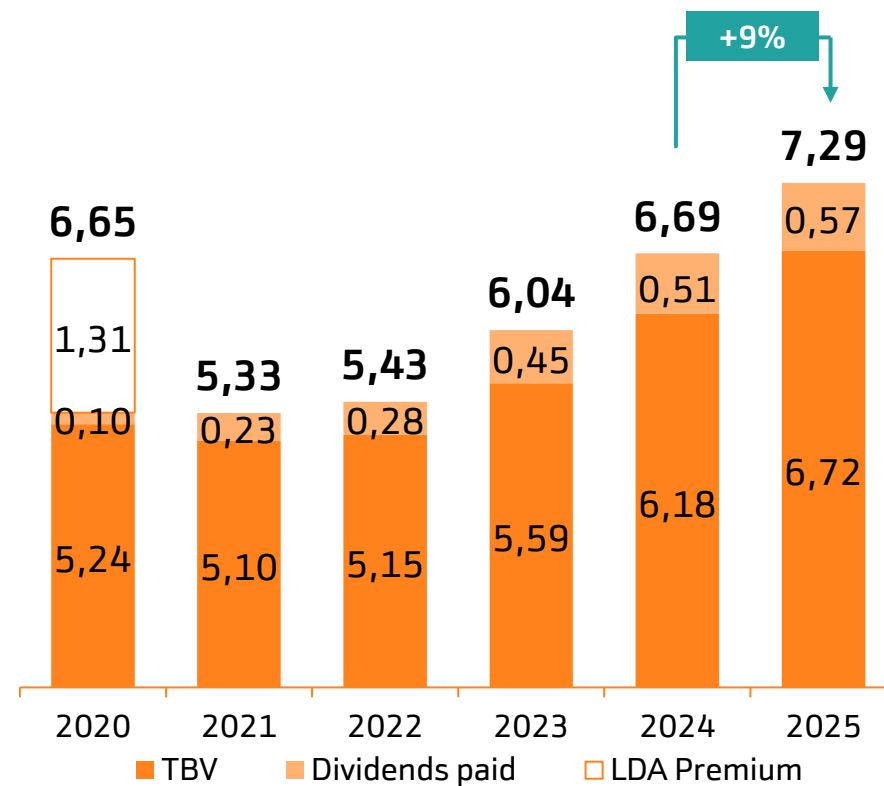
ROE



* Excludes the impact of the Linea Direct spin-off; ROE 29%

TBV per share + Shareholder remuneration

€ per share



100% digital accounts, catalyst for future growth & efficiency

Strategy

Boost acquisition of high-value clients

Reduce acquisition & servicing costs

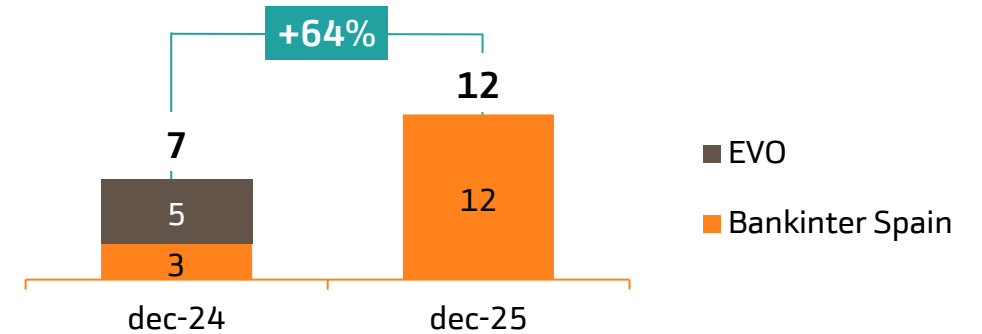
Provide full access to Bankinter's branch network & contact center

Increase deposit granularity

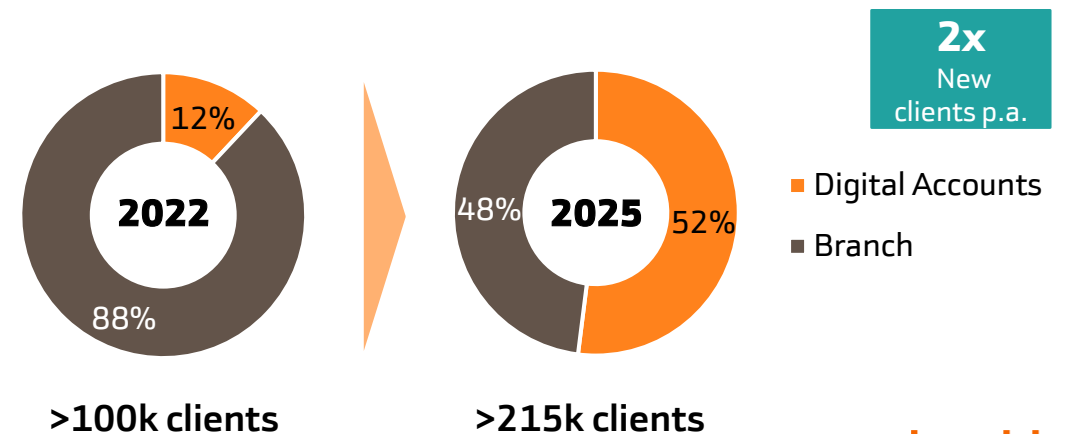
Promote shorter-term funding

Deposit gathering engine

€ billion



New retail client acquisition trends



AGENDA



01. Highlights

02. Results & Solvency

03. Geographies & Businesses

04. Priorities

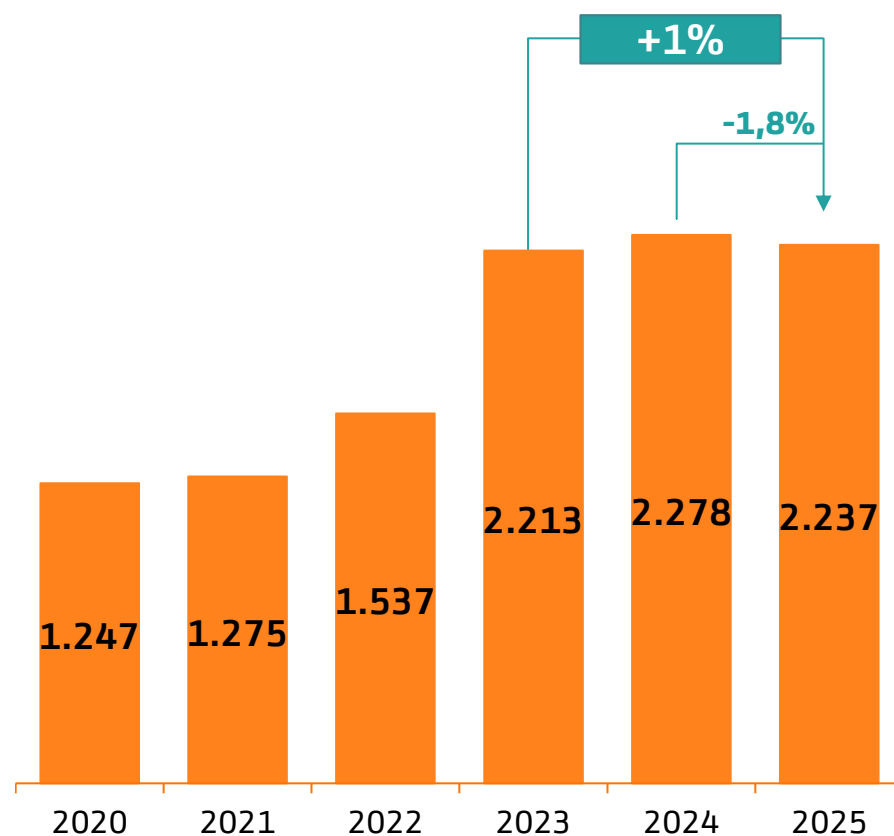
P&L: another record-year

€ million	Bankinter Group			
	2025	2024	Dif. €	Dif. %
Net interest income	2.237	2.278	-41	-1,8%
Net fees & commissions	795	717	+78	+10,9%
Other income / expenses	15	-94	+109	n.a.
Gross operating income	3.047	2.901	+145	+5,0%
Operating expenses	-1.099	-1.054	-46	+4,3%
Pre-provision profit	1.947	1.848	+100	+5,4%
Cost of risk & other provisions	-412	-488	+76	-15,5%
Profit before taxes	1.535	1.360	+175	+12,9%
Net profit	1.090	953	+137	+14,4%

Net Interest Income

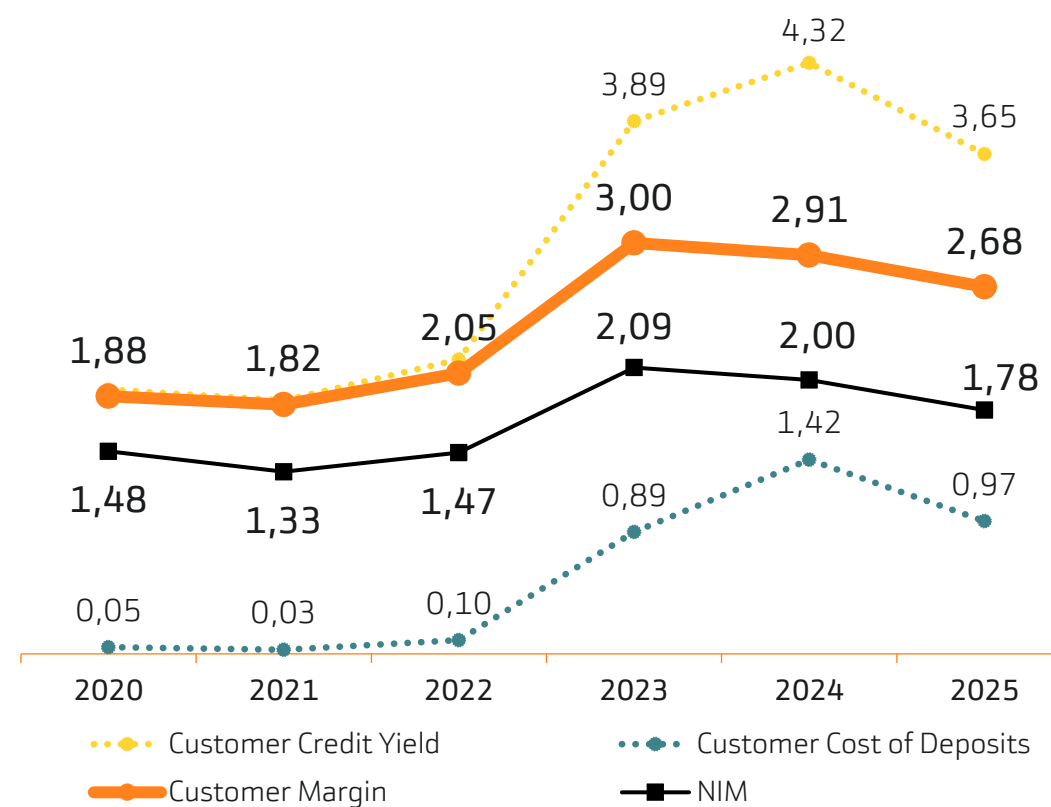
Net Interest Income

€ million



Customer Margin

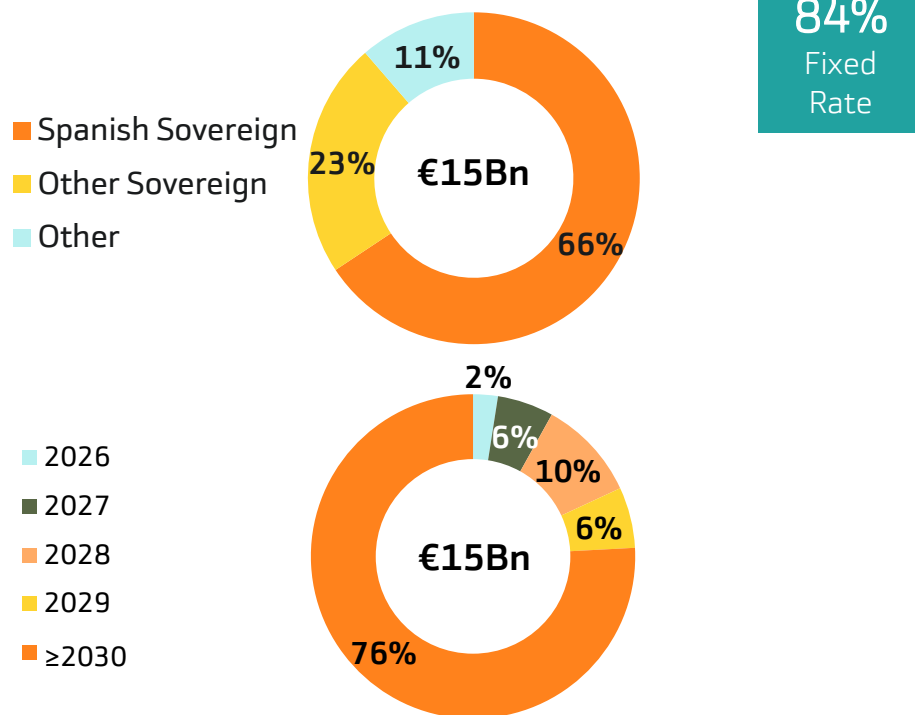
%



ALCO bond portfolio continues to support NII momentum

ALCO Portfolio Distribution & Maturity

% of total

*as of dec-25*

	HTC	FV	Total	YoY Difference
Amount (€Bn)	14,4	0,7	15,0	+1,1
Duration (years)	4,7	2,8	4,6	-0,3
Avg. maturity (years)	8,3	1,9	8,0	-1,8
Yield (%)	2,5	2,0	2,5	+0,0
Unrealised Capital gains (€M)	-49	-7	-56	+249

ALCO Portfolio / Total Assets

11%

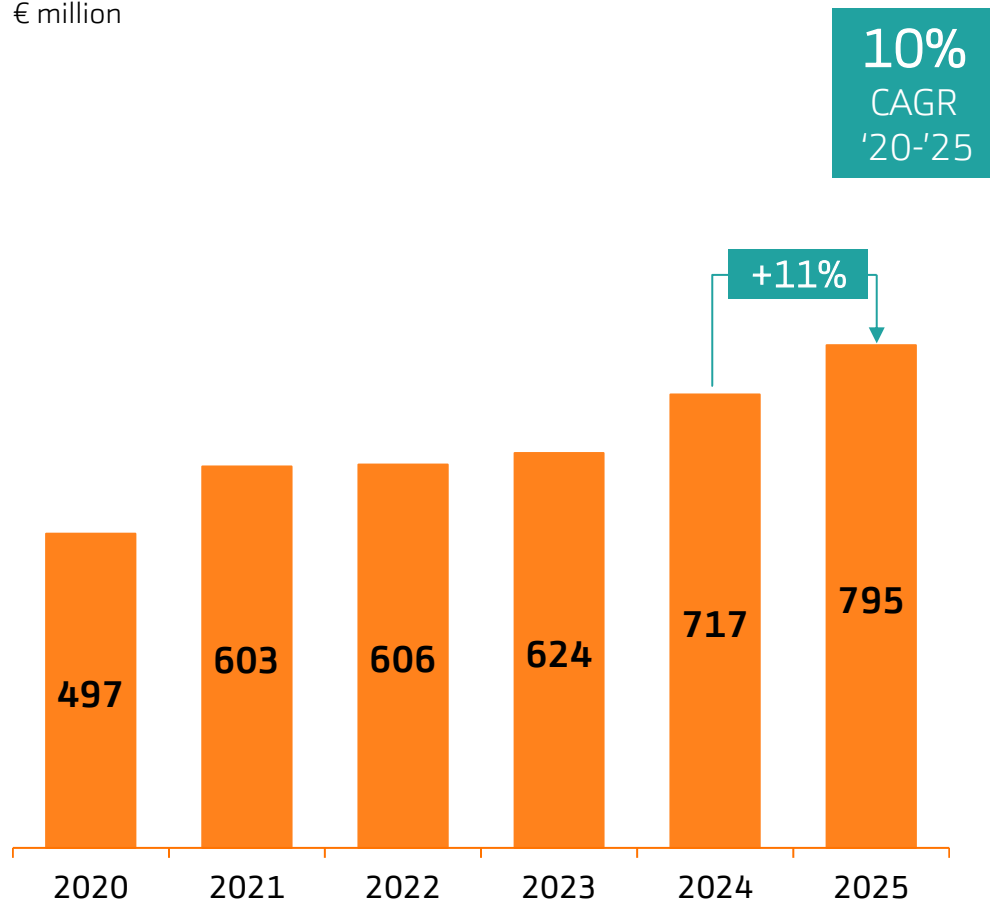
ALCO Portfolio / Equity

2,3x

Fee growth sustained momentum

Net Fees

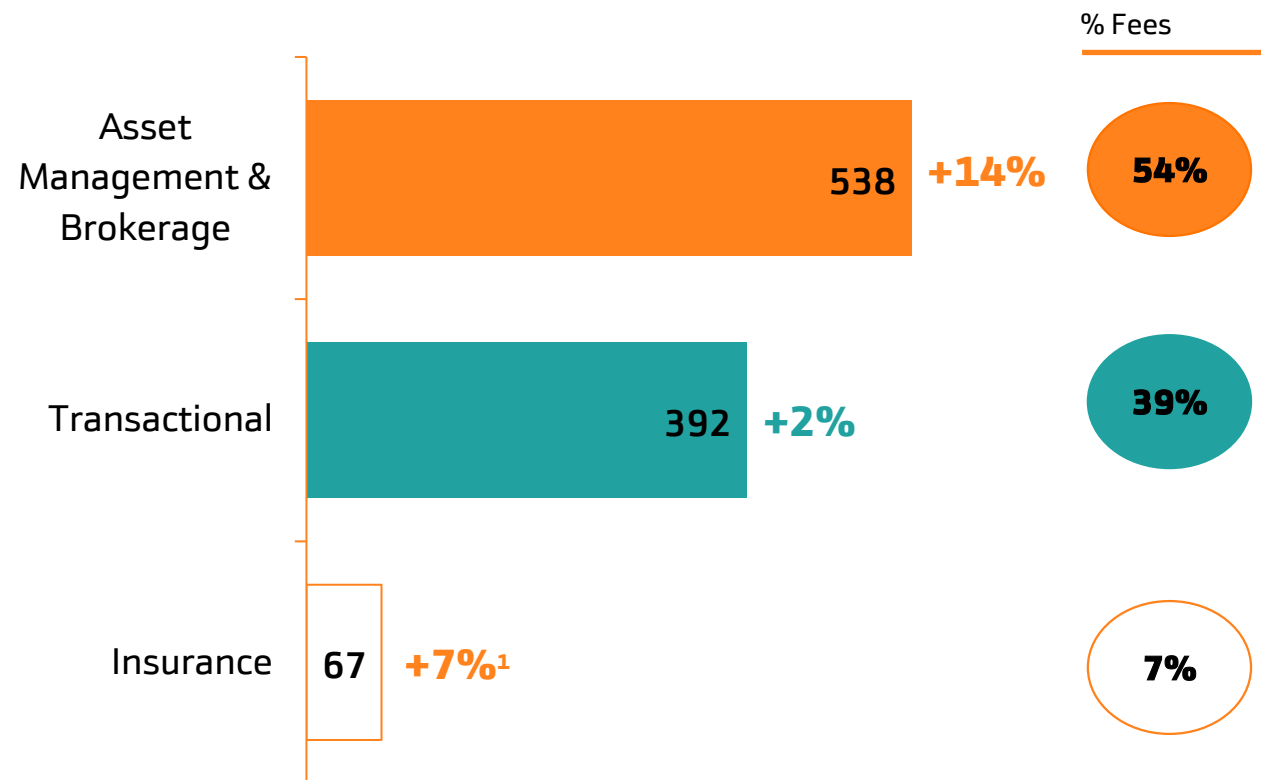
€ million



+€78Bn
+11%
Fees
vs 2024

Gross Fees received breakdown

vs 2024, € million



¹ Including equity method results, the annual increase would be 8%

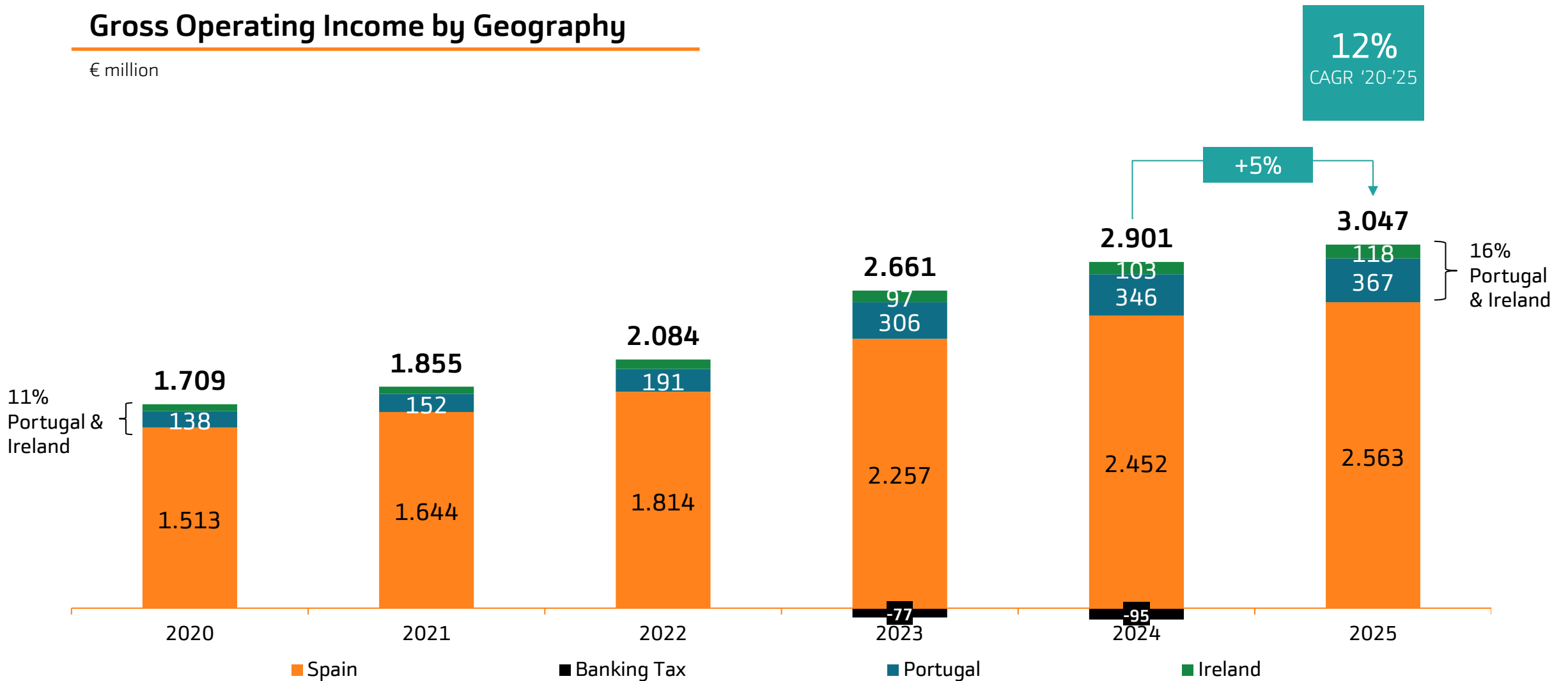
Other operating income and expenses

€ million	Bankinter Group			
	2025	2024	Dif. €	Dif. %
Equity method	49	35	+14	+40%
Trading income/losses & dividends	58	54	+4	+8%
Subtotal	107	89	+18	+21%
Other operating income/expenses	-92	-183	+90	-50%
of which Banking Tax	0	-95	+95	-100%
Total	15	-94	+109	n.a.

Strong revenue growth across all geographies

Gross Operating Income by Geography

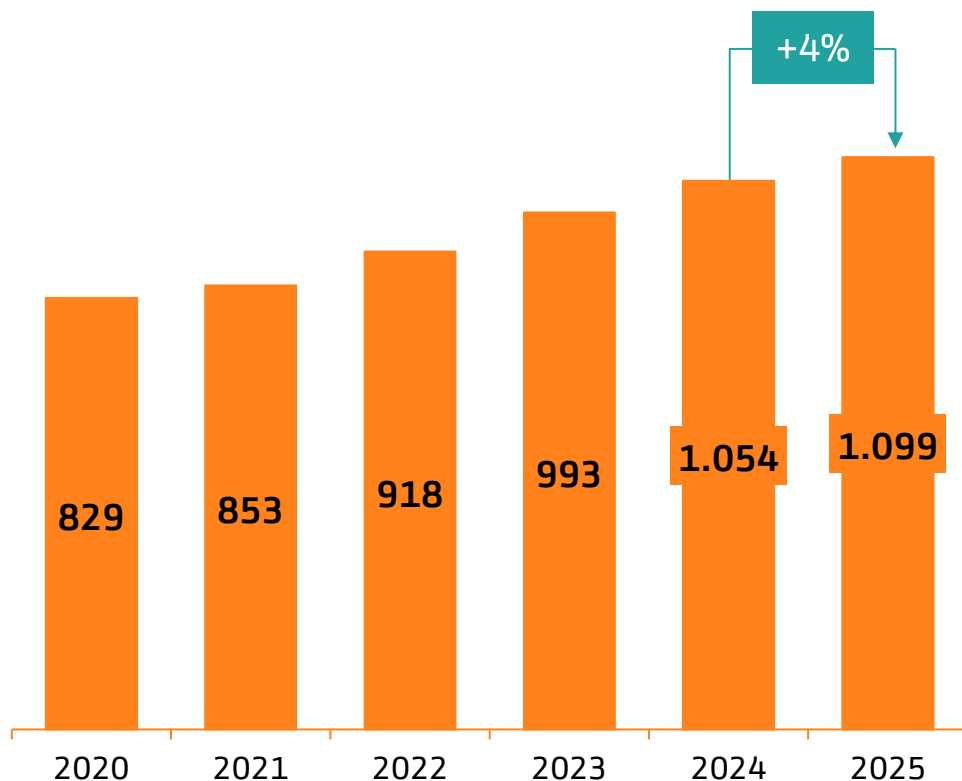
€ million



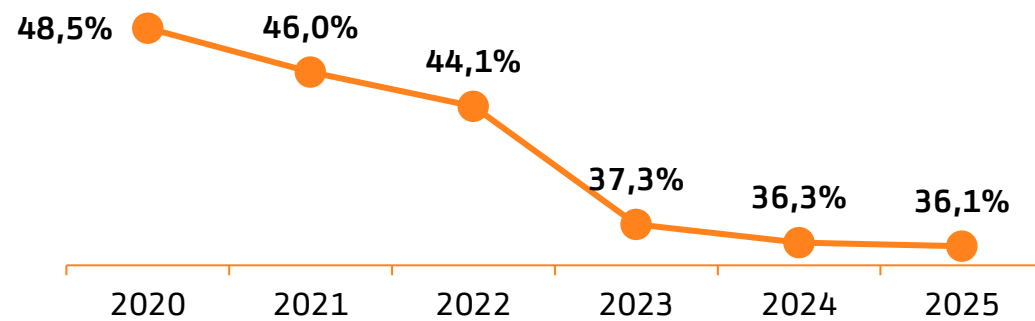
Strict cost control as lever for improved efficiency

Operating Costs

€ million

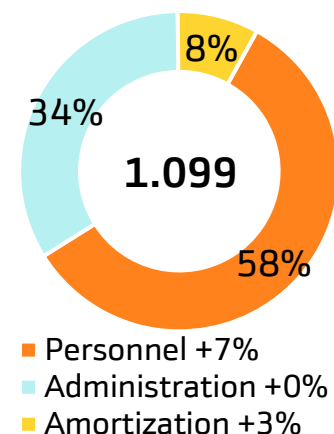
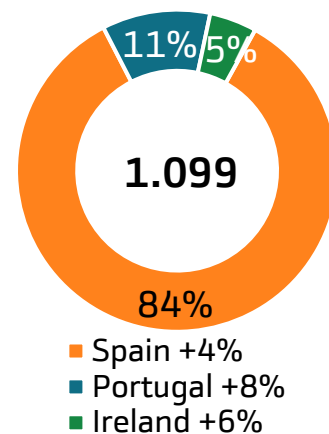


Cost-to-income ratio



Breakdown of operating costs

% vs 2024, % of total



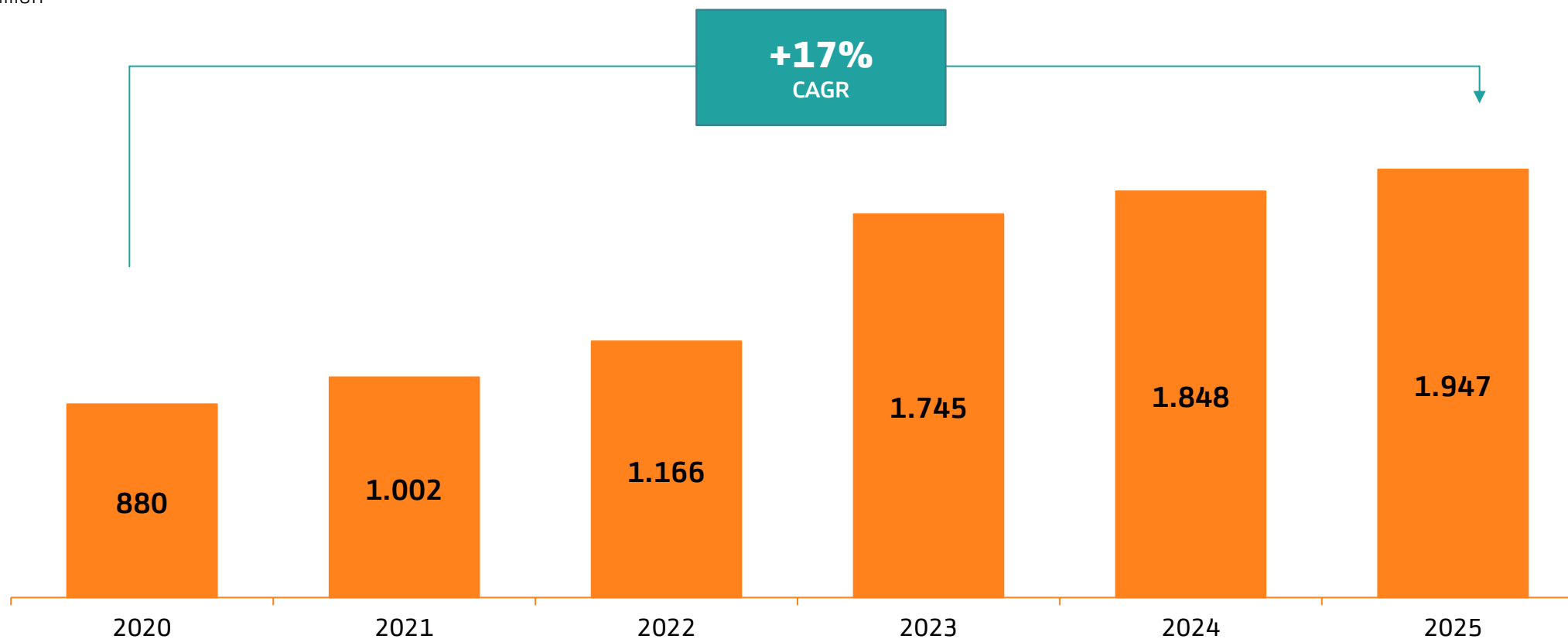
Pre-provision profit

2,2x

Since 2020

Evolution

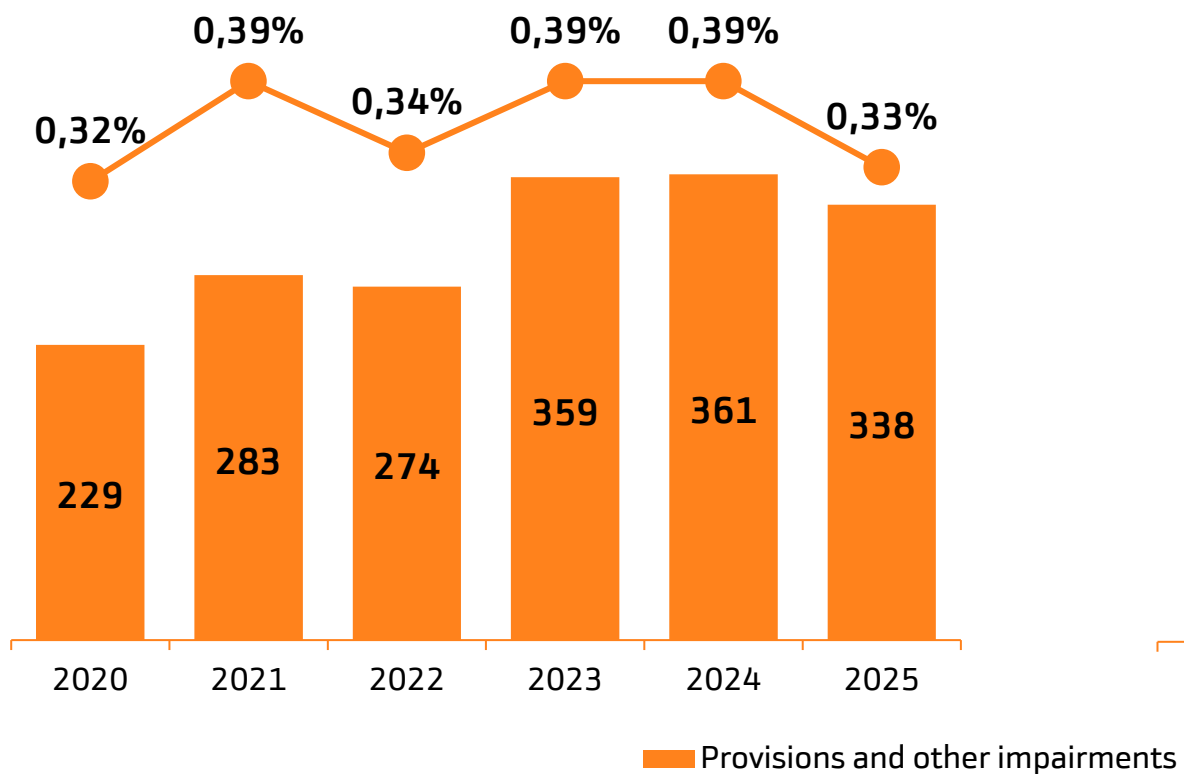
€ million



Improvement in cost of risk and provisions

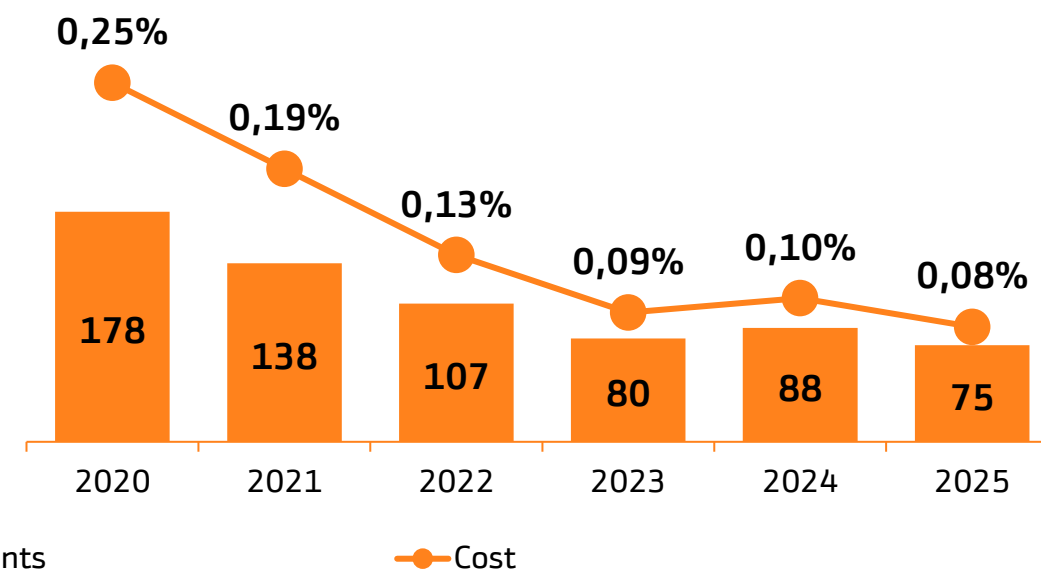
Credit risk cost

as % over total risk¹, € million



Other provisions

as % over total total¹, € million

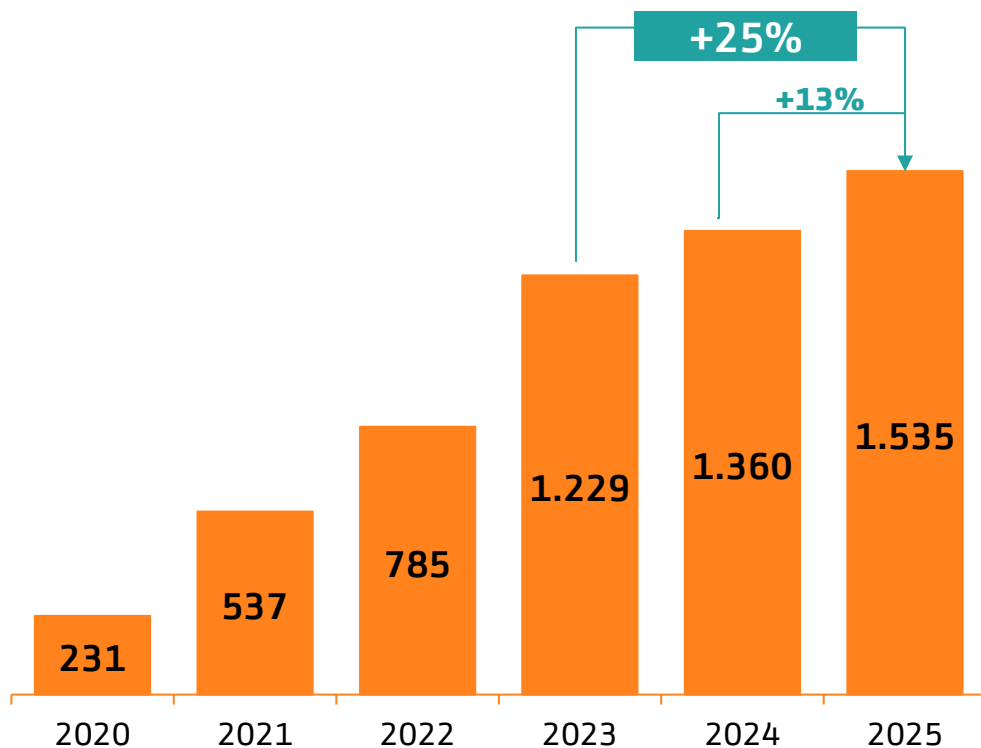


1. Calculations based on end of period balances, excluding extraordinary items

Historic milestone: 1.000 in Net Profit surpassed

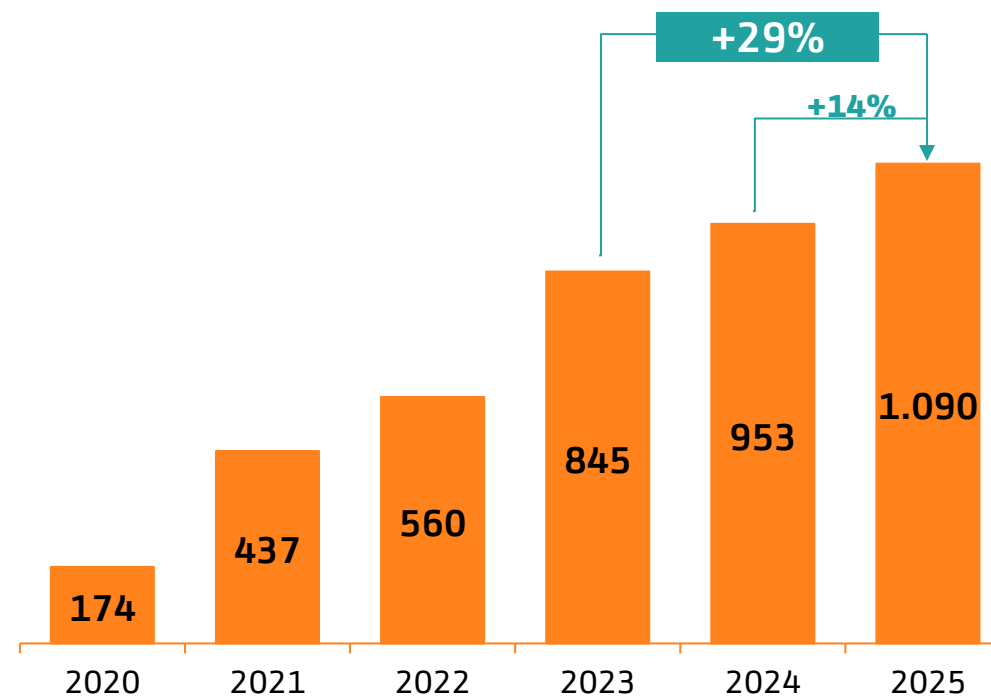
Profit Before Taxes

€ million



Net Profit

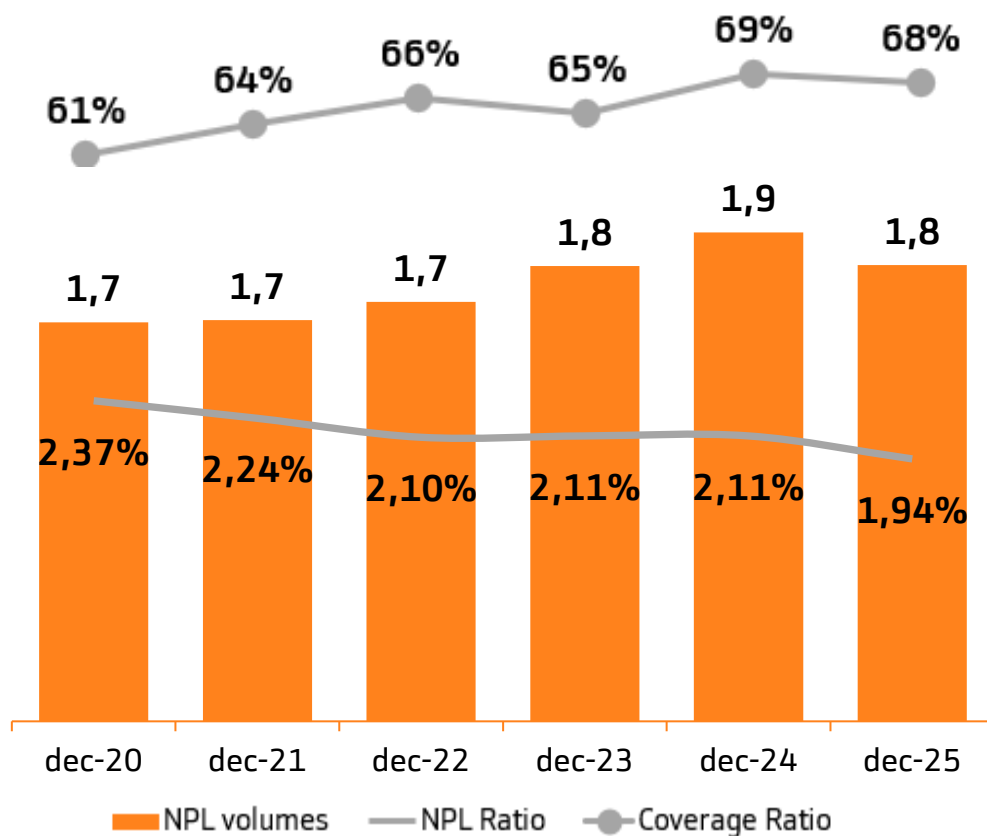
€ million



Credit risk and asset quality reflect our strict risk culture

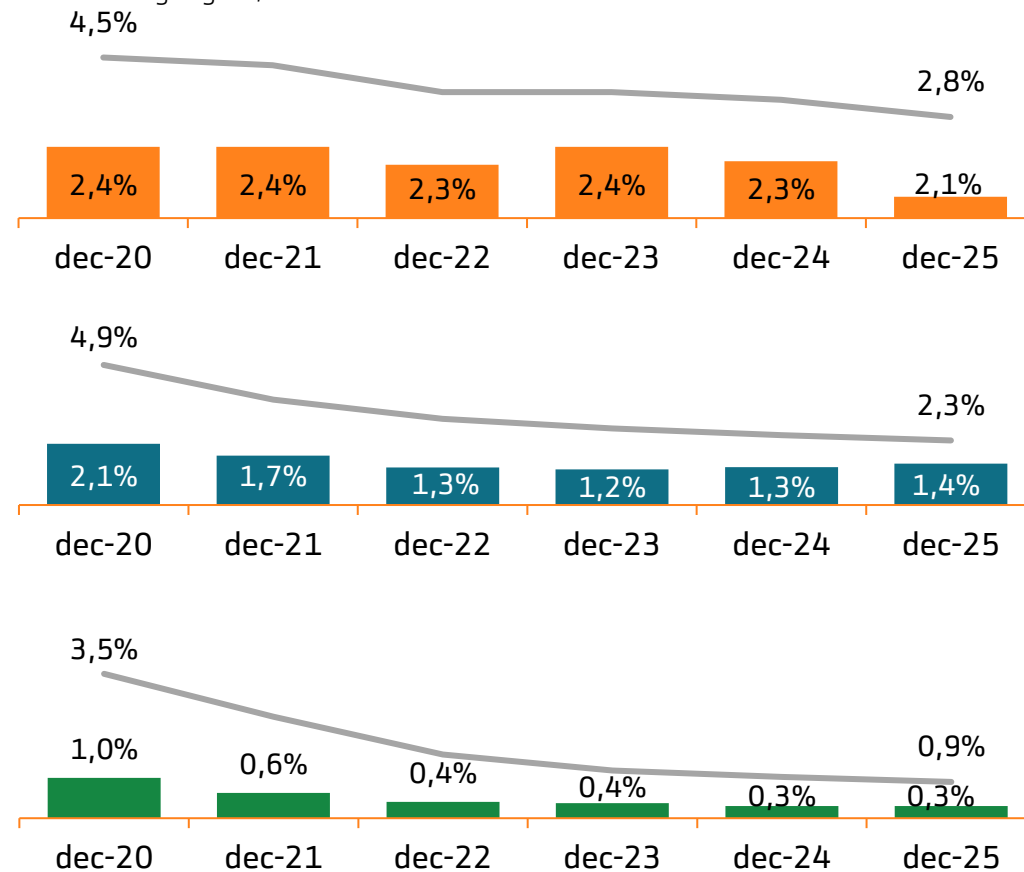
Non-Performing Loans, NPL & Coverage Ratio

€ billion



Asset Quality

NPL Ratio by region, with latest sector data available



Data: Bankinter columns, market lines

Source for sector: each country's central bank, latest available data as of January 2025.

Strong capital & solvency ratios

CET1
Phased-in
12,7%

Leverage ratio

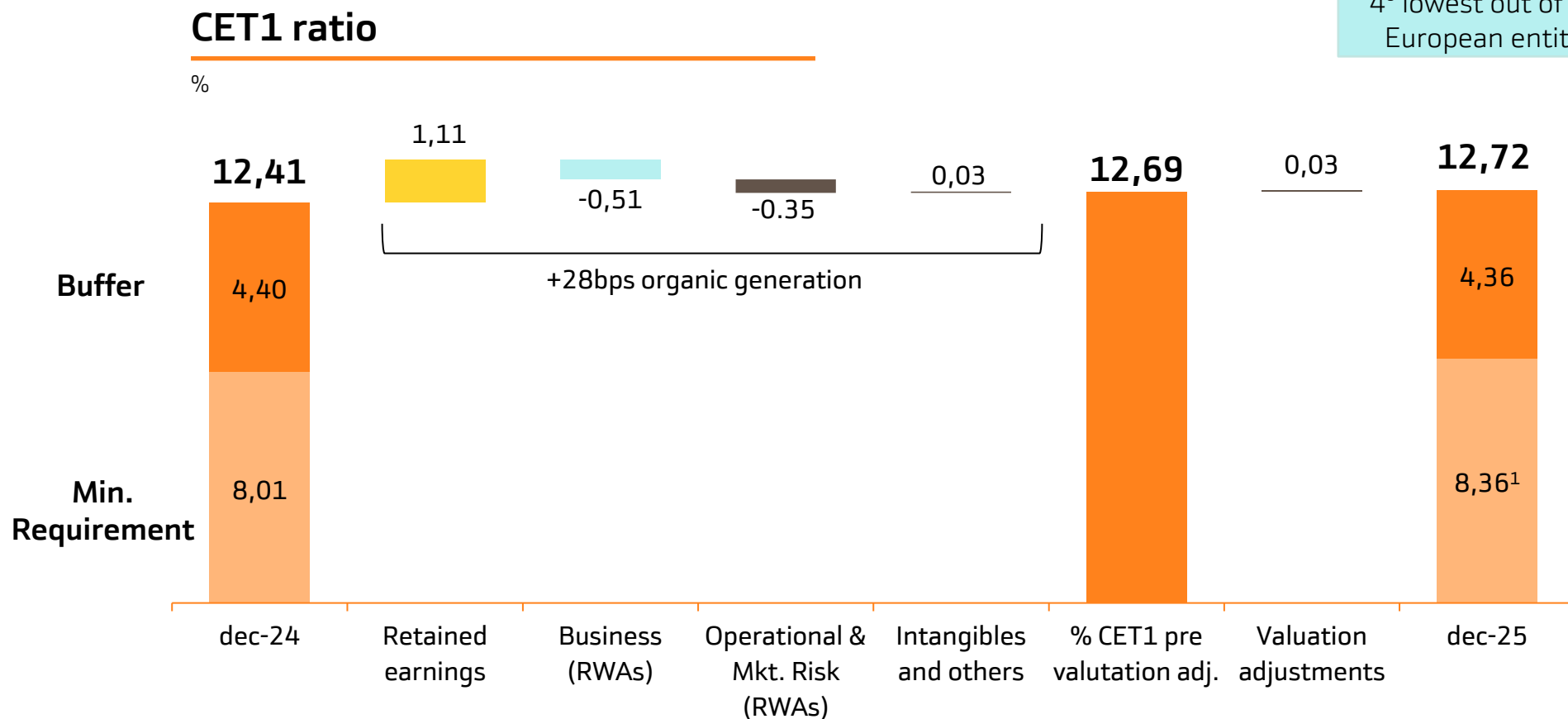
5,3%

Total capital ratio

17,3%

MREL²

25,7%



2026 Capital Pillar II (P2R) Capital Requirement

1,50%

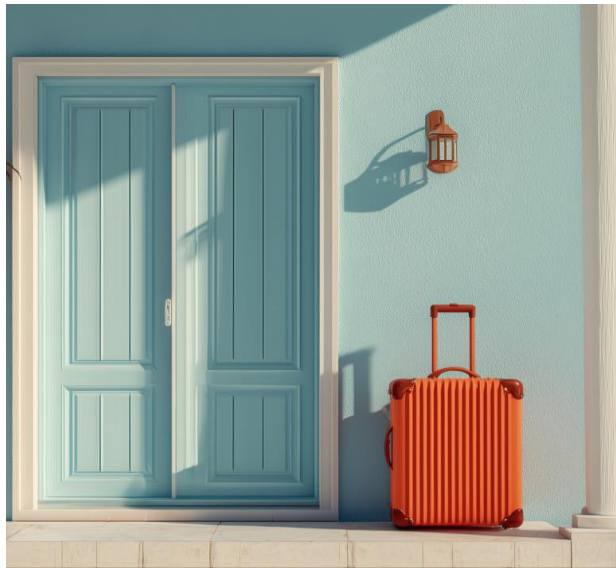
4^o lowest out of 110 European entities

2025 EBA Stress Test: Lowest Capital depletion amongst Spanish and Eurozone listed banks
-55bps in adverse scenario

¹ Spanish countercyclical capital buffer of 41bps active from October 1, 2025.

² Minimum MREL requirement + CBR: 23,4%

AGENDA



01. Highlights

02. Results & Solvency

03. Geographies & Businesses

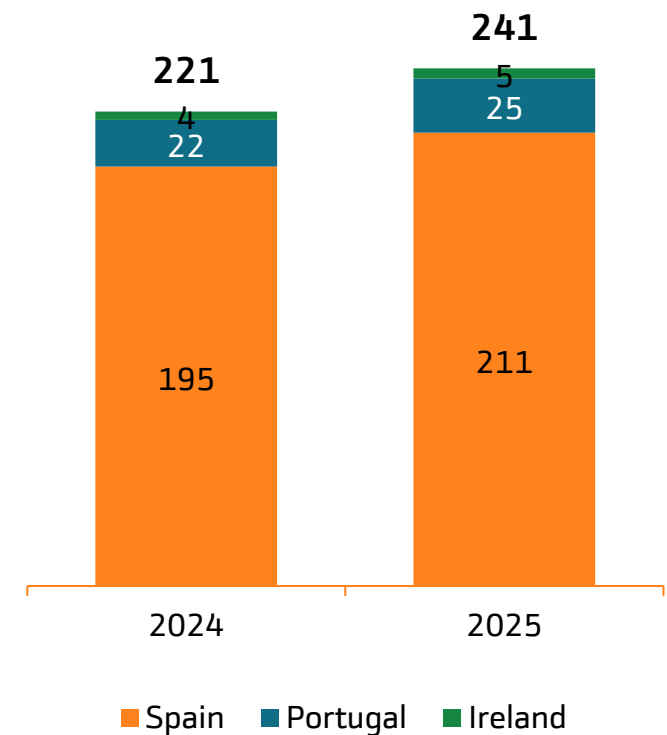
04. Priorities

.3 Stronger diversified growth

Geographies & Businesses

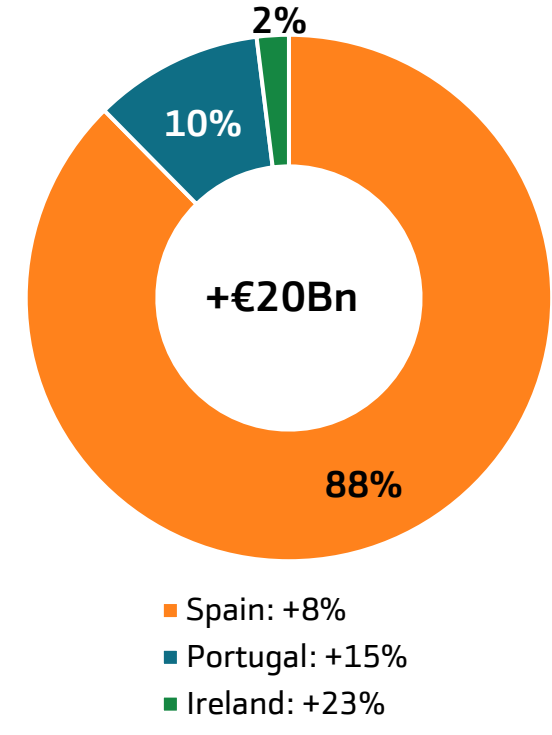
Volume evolution

€ billion



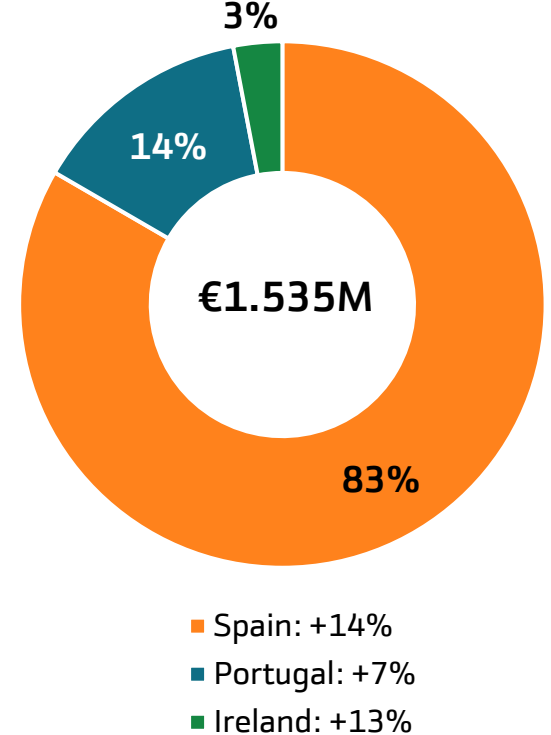
Volume growth

% of customer volumes, % variation vs dec-24



Profit Before Taxes

% contribution, % variation vs 2024



Business KPIs

€68_{Bn}

Customer lending **+3% YoY**

Retail Banking | Corp. & SME banking
€35Bn +1%¹ | €33Bn +6%

€80_{Bn}

Customer funds **+5% YoY**

€145_{Bn}² +18% YoY

AUM €63Bn | AUC €82Bn
+18% YoY | **+19% YoY**

**Cost-to-
income
ratio
36%**

¹ Excluding the impact from lower consumer balances, the increase would be +2% YoY
² Assets under Management: + Assets under Custody

P&L

€ million	FY25	FY24	Dif. %
Net interest income	1.836	1.902	-3%
Net fees	704	631	+12%
Other income / expenses	23	-80	n.a.
Gross operating income	2.563	2.452	+5%
Operating expenses	-924	-890	+4%
Pre-provision profit	1.638	1.562	+5%
Cost of risk & other provisions	-356	-435	-18%
Profit before tax	1.283	1.127	+14%

Based on management criteria. Impact from banking tax is included. When excluding variation is +5% YoY

Business KPIs

€11_{Bn}

Customer lending **+9% YoY**

Retail Banking
€7,4Bn +11%

Corp. & SME Banking
€3,5Bn +6%

€10_{Bn}¹

Customer funds **+8% YoY**

€11_{Bn}² +28% YoY

AUM €6Bn
+30% YoY

AUC €5Bn
+27% YoY

LtD ratio
105%

Cost-to-
income
ratio
33%

Based on Management criteria

1 Includes wholesale customer funds

2 Assets under Management + Assets under Custody

P&L

€ million	FY25	FY24	Dif. %
Net interest income	285	277	+3%
Net fees	82	77	+6%
Other income / expenses	0	-7	-98%
Gross operating income	367	346	+6%
Operating expenses	-120	-111	+8%
Pre-provision profit	247	236	+5%
Cost of risk & other provisions	-37	-40	-7%
Profit before tax	210	195	+7%

Business KPIs

€5_{Bn}

Customer lending +23% YoY

Mortgages
€4Bn +27%

Consumer
€1Bn +11%

0,3%

NPL ratio

Cost-to-
income
ratio
44%

Based on Management criteria

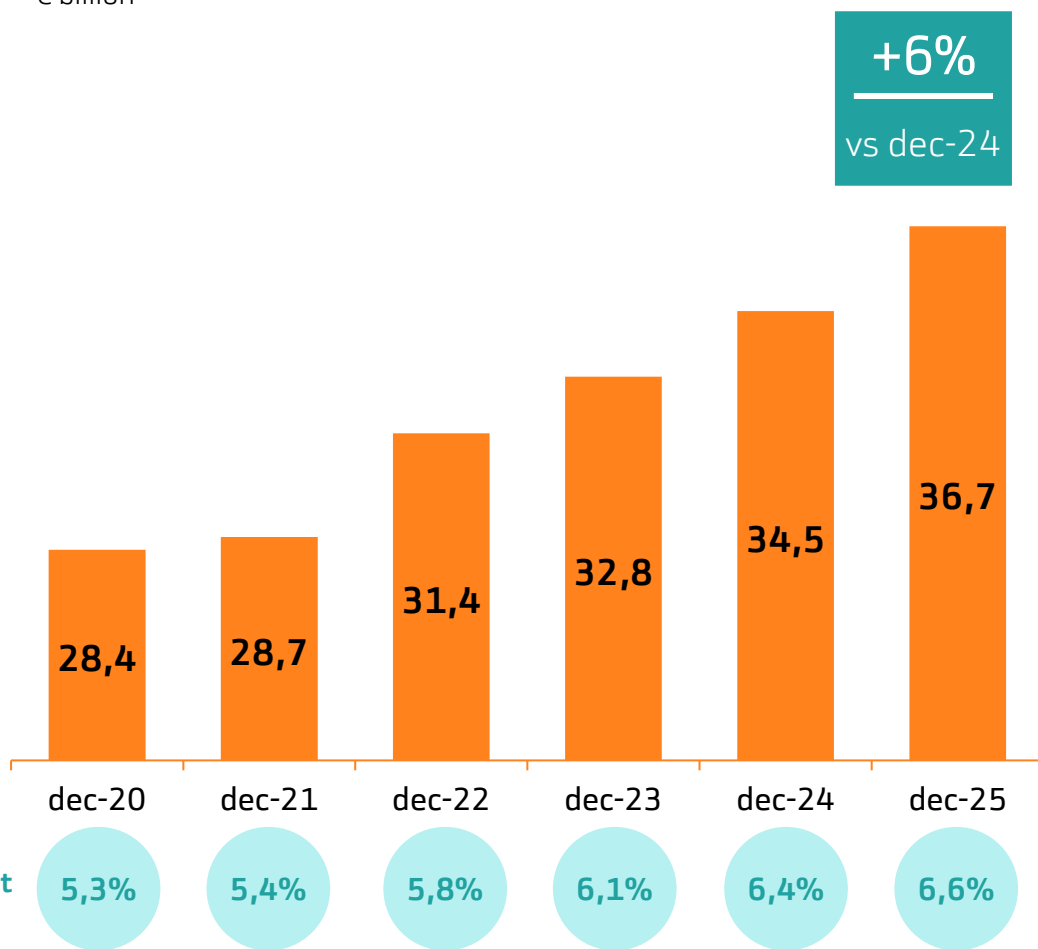
P&L

€ million	FY25	FY24	Dif. %
Net interest income	116	100	+16%
Net fees	10	10	+1%
Other income / expenses	-8	-6	+27%
Gross operating income	118	103	+14%
Operating expenses	-52	-49	+6%
Pre-provision profit	65	54	+22%
Cost of risk & other provisions	-19	-13	+48%
Profit before tax	46	41	+13%

Corporate & SME banking growing strongly, consistently gaining market share

Customer Lending

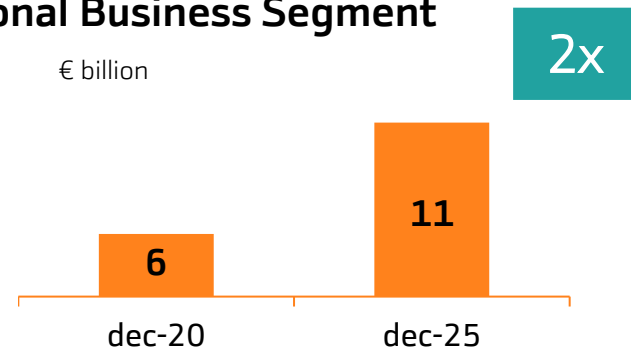
€ billion



Growth Catalysts

1 International Business Segment

€ billion



2 Sustainability / ESG: new solutions for clients

Energy efficiency certificate advances (1st to launch in market)

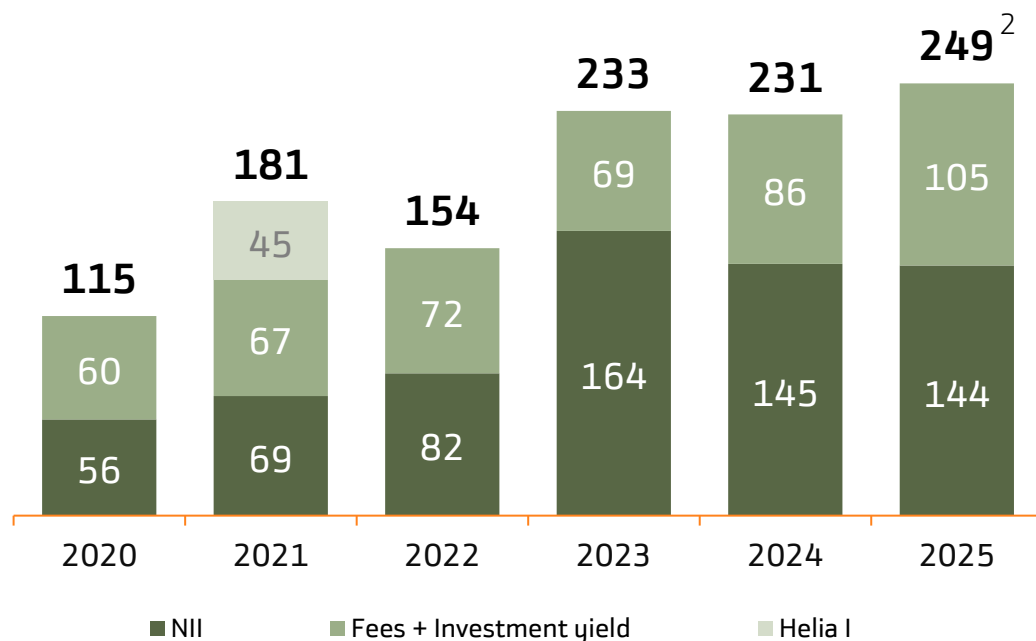
Client advisory fee services regarding decarbonization plans

€0.8Bn in renewable energy and sustainability-linked operations

3 Bankinter Investment

Gross Operating Income¹

€ million



x2

Gross Op. Income vs 2020

12%

CAGR₂₀₋₂₅ in Fees

Alternative Investments & Vintage Profile

31

Structured vehicles

+ 15.300

Bankinter Investors

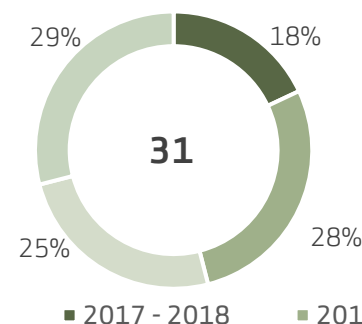
+ €1,5Bn

Cumulated payout

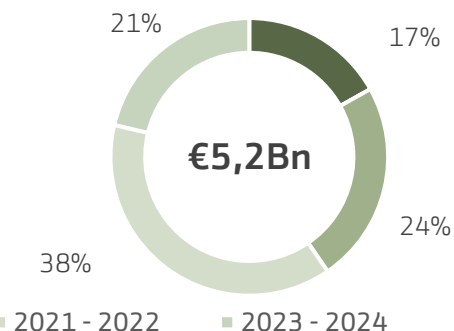
+ €5,2Bn

Committed capital

structured vehicles



€Bn committed capital by vintage



Debt products

€5,5Bn

Structured finance

¹ Pro-forma data of Bk Investment contribution to group incomes.

² 2025 Gross operating income breakdown: Corporate and Investment Banking (67%), Asset Management (29%), Structured Finance (4%).

Strong Alternative Investment Vehicles' diversification

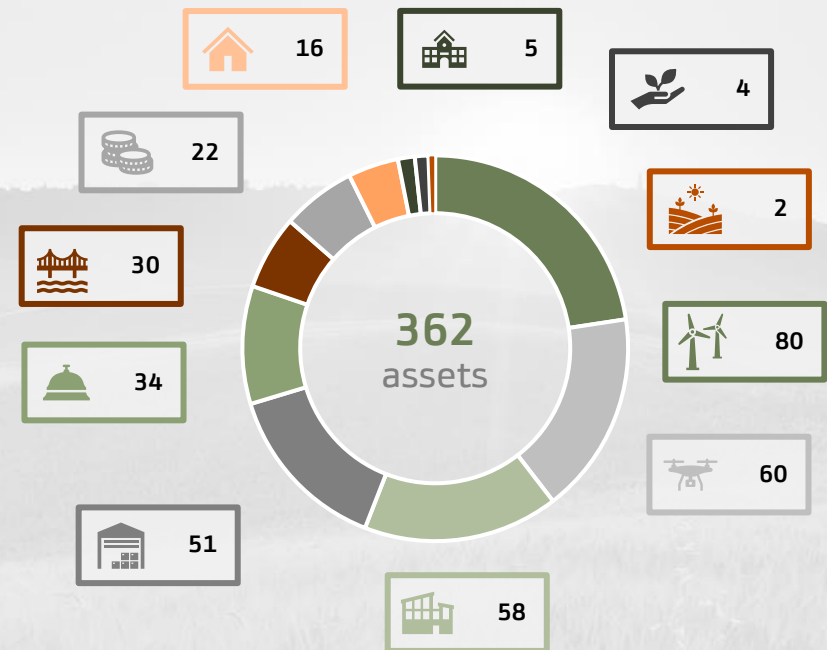
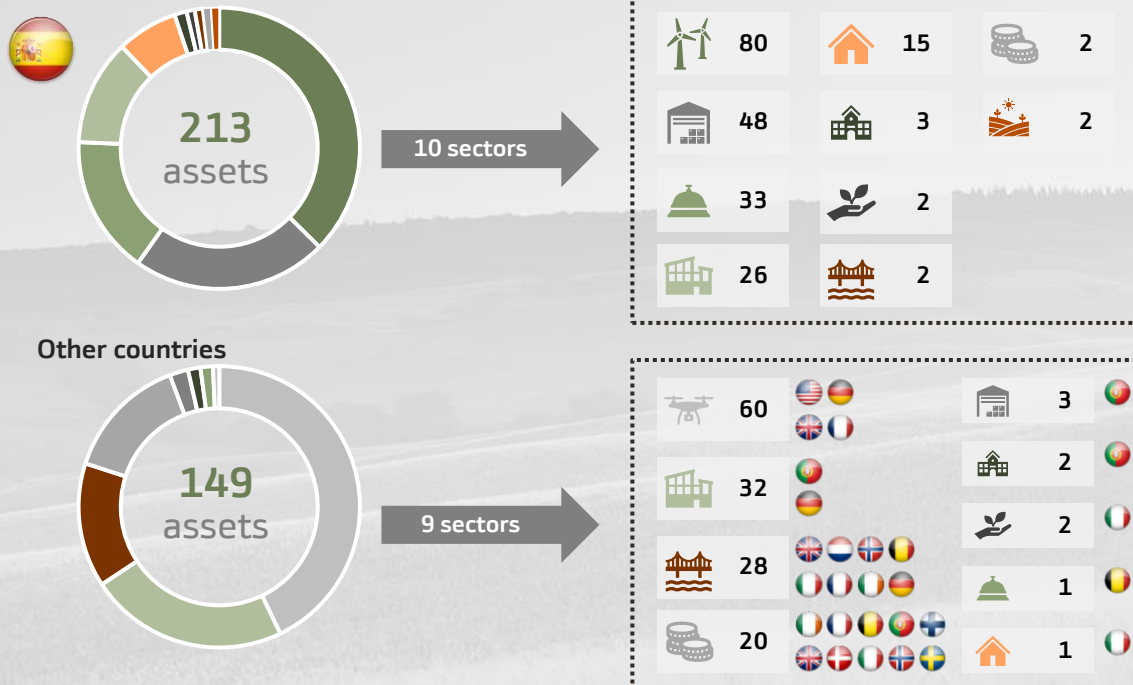
11 INVESTMENT STRATEGIES

14 COUNTRIES

+360 UNDERLYING ASSETS

Assets by geography

Assets by sector

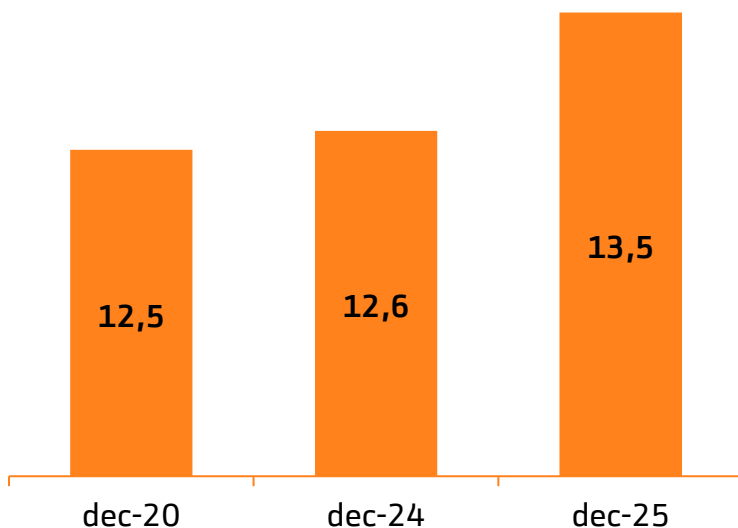


Retail Banking: increased trends in mortgage activity and strong account gathering

Salary Account Balances

€ billion

+7%
vs dec-24

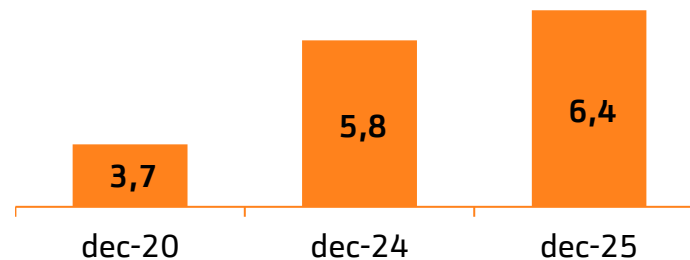


New Mortgage Origination

€ billion

+10%
vs 2024

Market share		
Spain ¹	Portugal ²	Ireland ³
5%	5%	7%



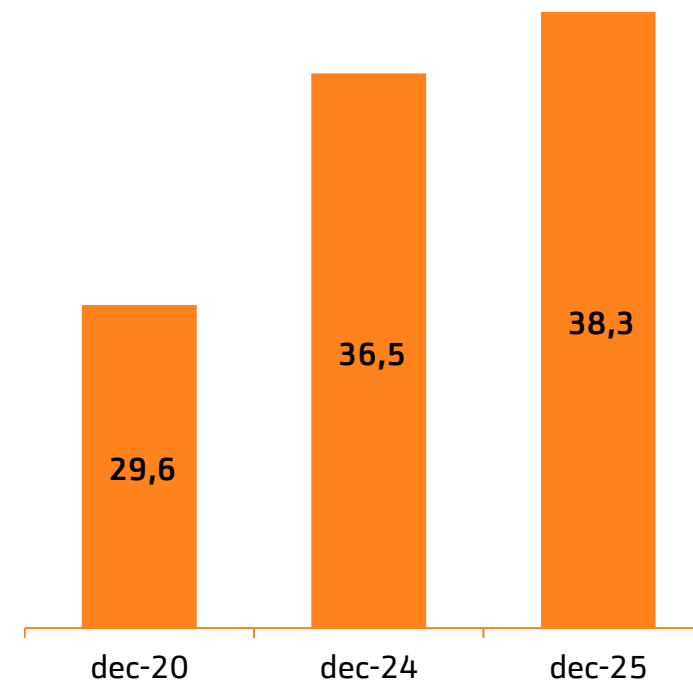
¹INE Oct 25. Market share in Spain in the last 12 months.

²Bank of Portugal November 25, last twelve months.

Mortgage Backbook

€ billion

+5%
vs dec-24



³Bank of Ireland, September 25, YTD

Wealth Management: growth reflects the high-quality customer base

+€21Bn

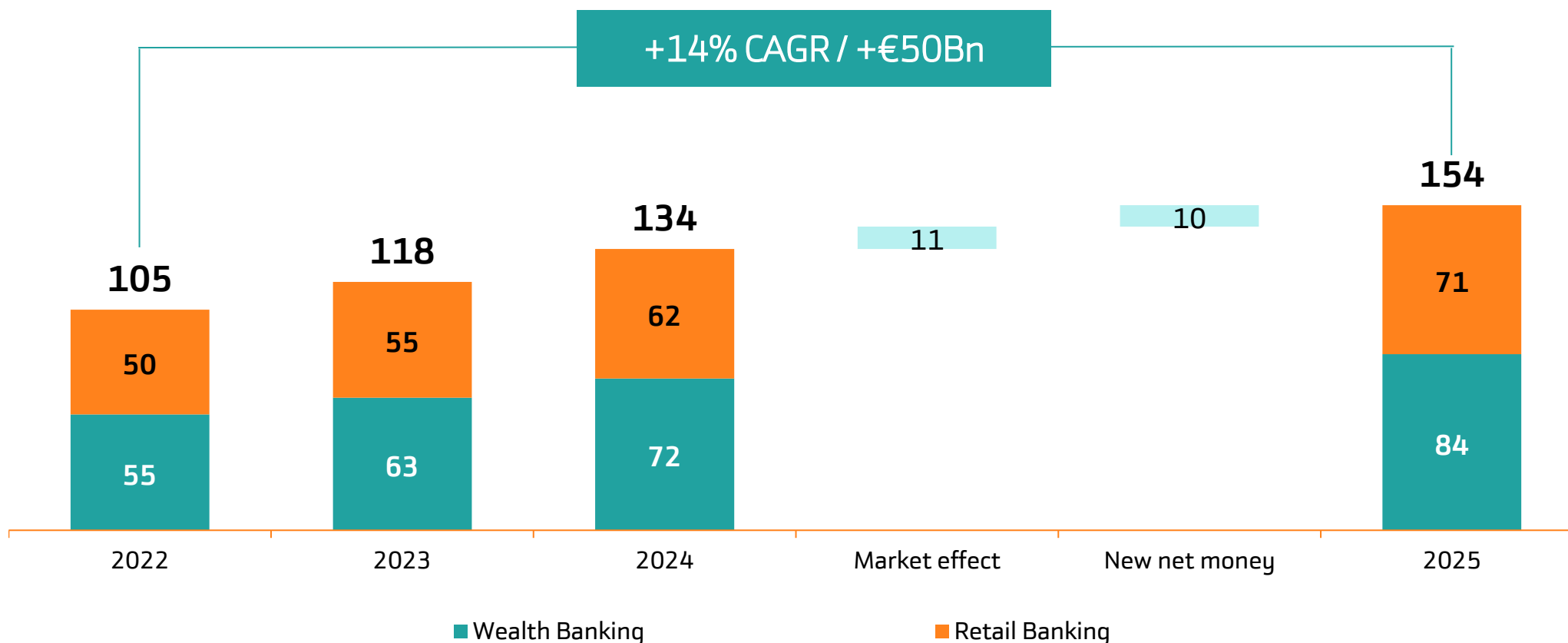
+16%

**Incremental
wealth**

2025

Customer wealth¹

€ billion



¹ Customer wealth includes customer customer funds, AUMs y AUCs

Off Balance sheet volumes, leading the sector in growth

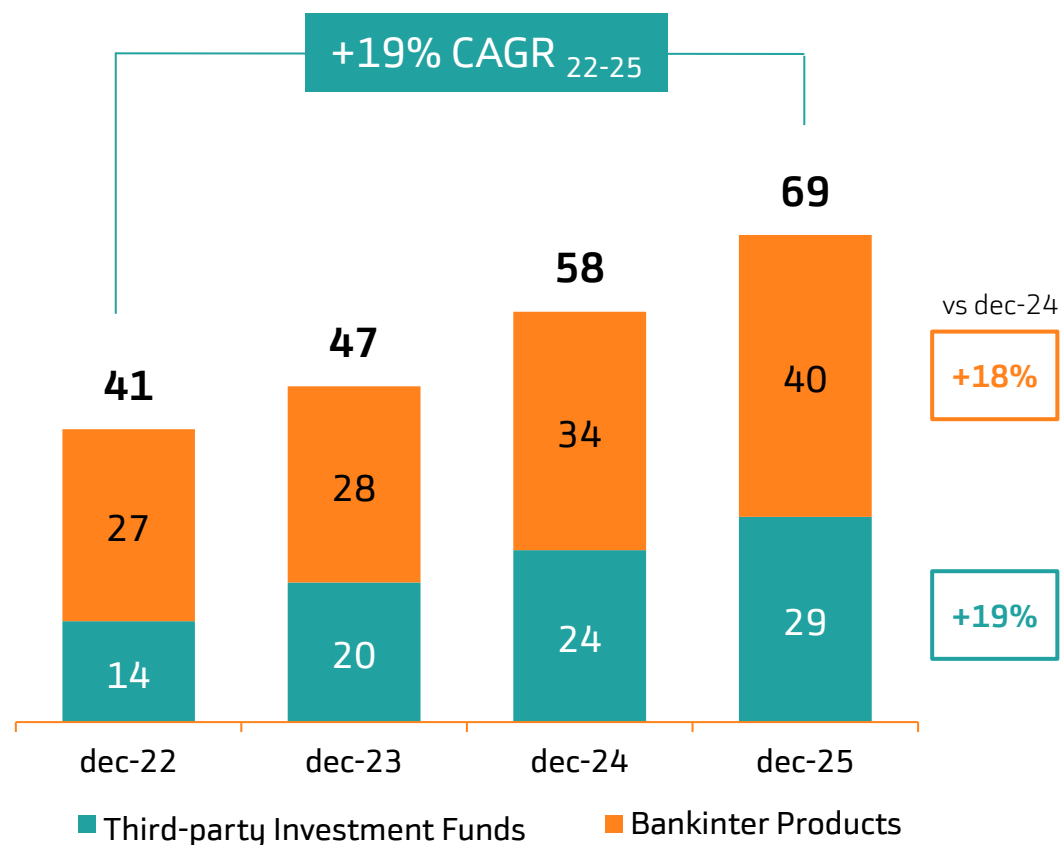
€156Bn

+€25Bn / +19%
AUMs + AUCs

vs dec-24

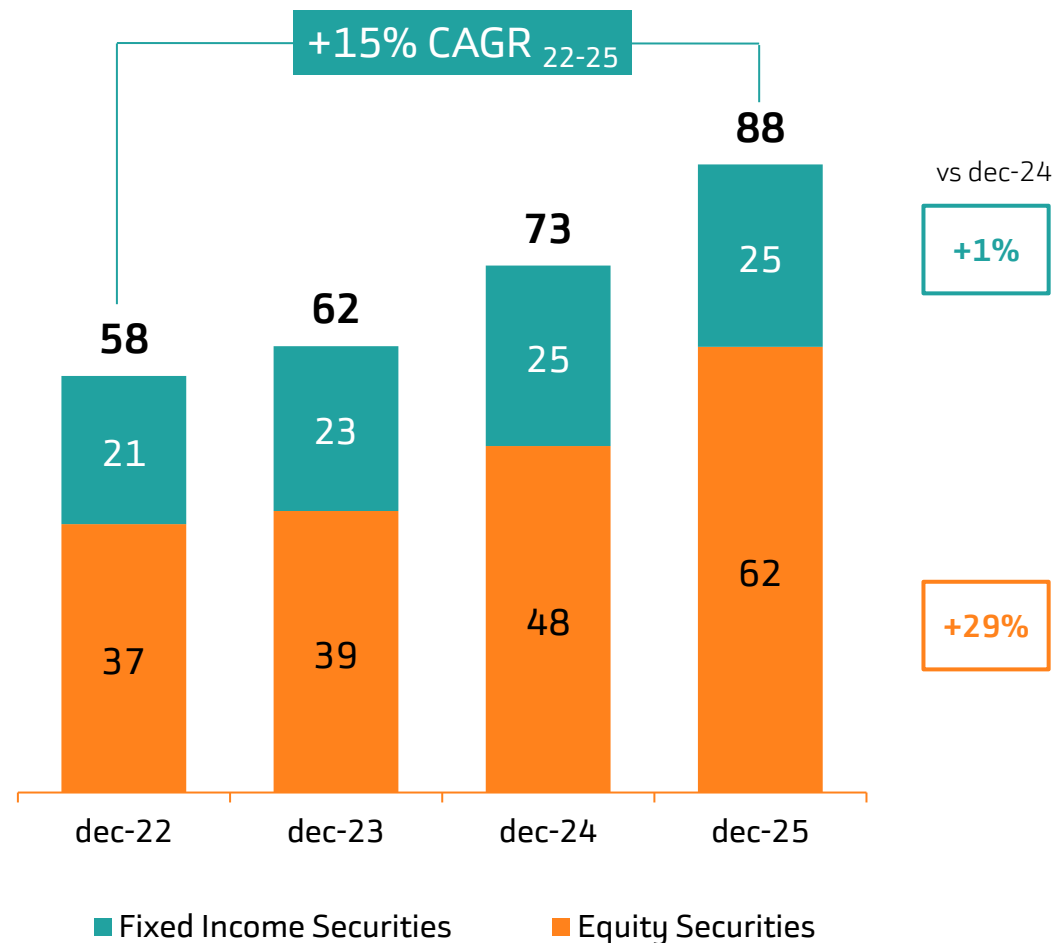
AUMs¹

€ billion



AUCs²

€ billion



(1) Investment funds including SICAVs, Alternative Investments and Pension Funds

(2) Includes securities from institutional clients

AGENDA



01. Highlights

02. Results & Solvency

03. Geographies & Businesses

04. Priorities

Consistent and disciplined execution of priorities



1 High-quality volume growth, strengthening margins and risk profile.

2 Greater diversification, increasing the weight of income from services and geographies.

3 AI with tangible impact, driving competitive differentiation and efficiencies.

4 Strong and resilient RoTE, delivering improved shareholder returns.

5 Customer and talent focus, key drivers of our success.

AI Strategic Roadmap

AI First

Deliver tangible returns, with a differentiated client experience and improved operational efficiency.

Commercial

Competitive differentiation

Continuous improvement of customer experience

- AI Agents facilitate navigation and communication

AI-driven innovations

- Broker, Corporate and Retail websites
- New apps in Portugal and Ireland

Employee Productivity

+5% increase in personal productivity

Increased AI tool usage to 100%

- Copilots O365 and Sales
- Personal and departmental AI agents

Optimize corporate interactions

- Virtual assistants for employees

Process Efficiencies

+10% increase in capacity
~1M hours

Evolve GEN AI processes

- Risk and client reports
- Email / document management
- Front & Back-office
- Claims
- Contact Center

Optimize software development

Maximizing the potential of AI

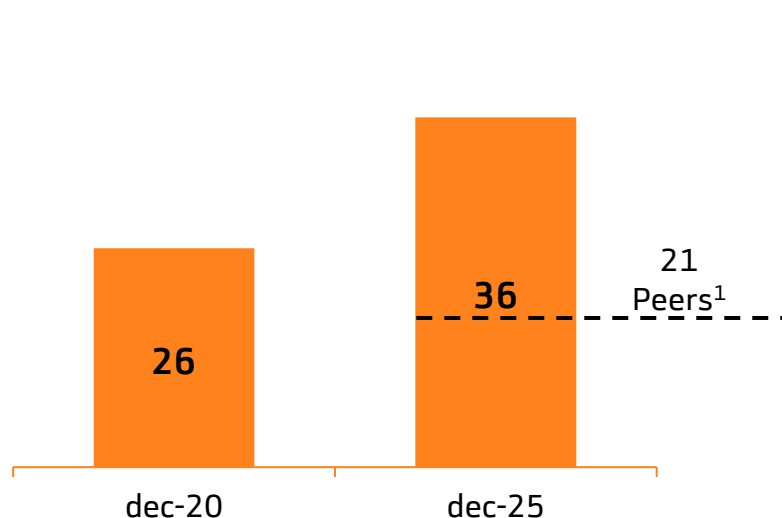
~10%

Technology spend

o/ Gross Operating
Income since 2018

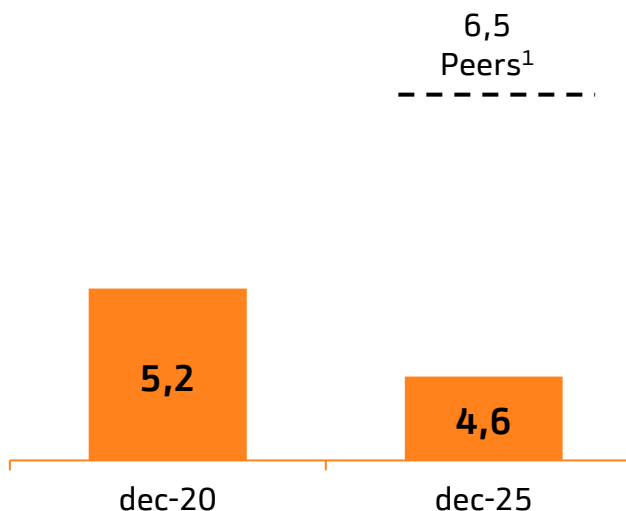
Employee Productivity

Customer Volumes/ Employees , € million



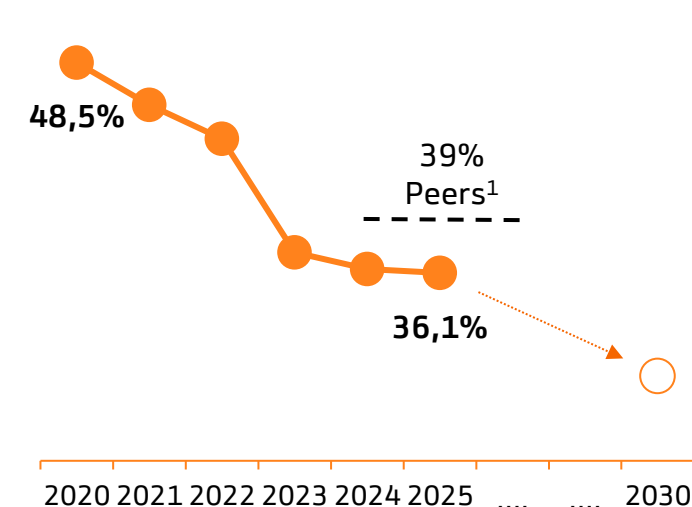
Costs over volumes

Operating costs / Customer Volumes
(millions of € per billion in volumes)



Efficiency Ratio

% of costs / income



AI generating tangible value

- Data structure in the cloud / AI architecture
- AI embedded in digital onboarding, fraud, AML, mortgages
- 8 assistants deployed across corporate functions
- +40 Generative AI applications
- +150 data models with AI
- +1,600 personal and departmental AI agents

Improving NPS (Bankinter Spain)

+42%

2020



+51%

2025

+9% / €241Bn in Customer volumes YoY

Customer volumes

vs dec-24

Customer
lending

€84Bn
+5%

Customer
funds

€88Bn
+6%

AUMs

€69Bn
+19%

Results

vs FY24

Gross operating
income

€3.047M
+5%

NII Fees
-1,8% +10,9%

Pre-provision
profit

€1.947M
+5%

Net profit

€1.090M
+14%

Ratios

CET1

12,7%

dec-25

NPL ratio

1,94%

dec-25

Cost-to-income
ratio

36%

2025

Value

ROTE

20%

2025

TBV

+9%

vs. FY24

Dividend yield

4,1%

2025

22nd January 2026

Results **FY2025**



APPENDIX



01. Results

02. Glossary

A.1 Results

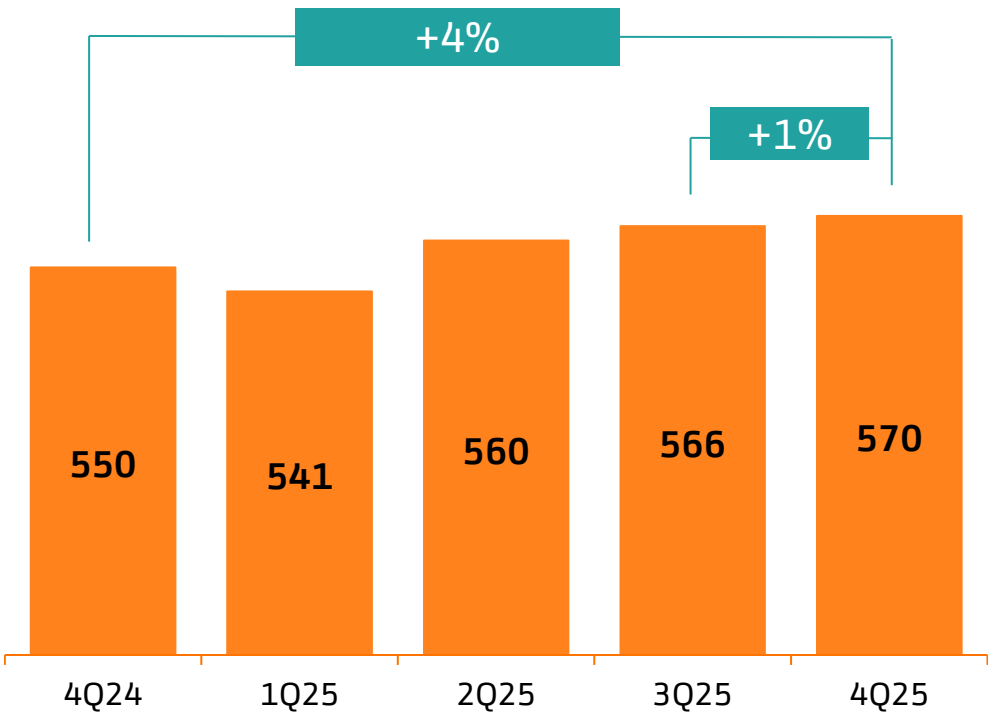
4Q25 Profit & Loss Summary

€ million	Bankinter						
	4Q25	3Q25	Dif. €	Dif. %	4Q24	Dif. €	Dif. %
Net Interest Income	570	566	+4	+1%	550	+20	+4%
Net Fees & Commissions	218	196	+22	+11%	196	+22	+11%
Other Income/Expenses	7	-5	+12	n.a	4	+3	+70%
Gross Operating Income	795	757	+38	+5%	750	+45	+6%
Operating Expenses	-285	-279	-6	+2%	-309	+24	-8%
Pre-provision Profit	511	478	+32	+7%	441	+70	+16%
Cost of Risk and Other Provisions	-119	-101	-18	+17%	-164	+45	-28%
Profit before Taxes	392	377	+15	+4%	277	+115	+42%
Net Profit	278	270	+9	+3%	222	+57	+25%

Quarterly net interest margin, a trough year with signs of recovery

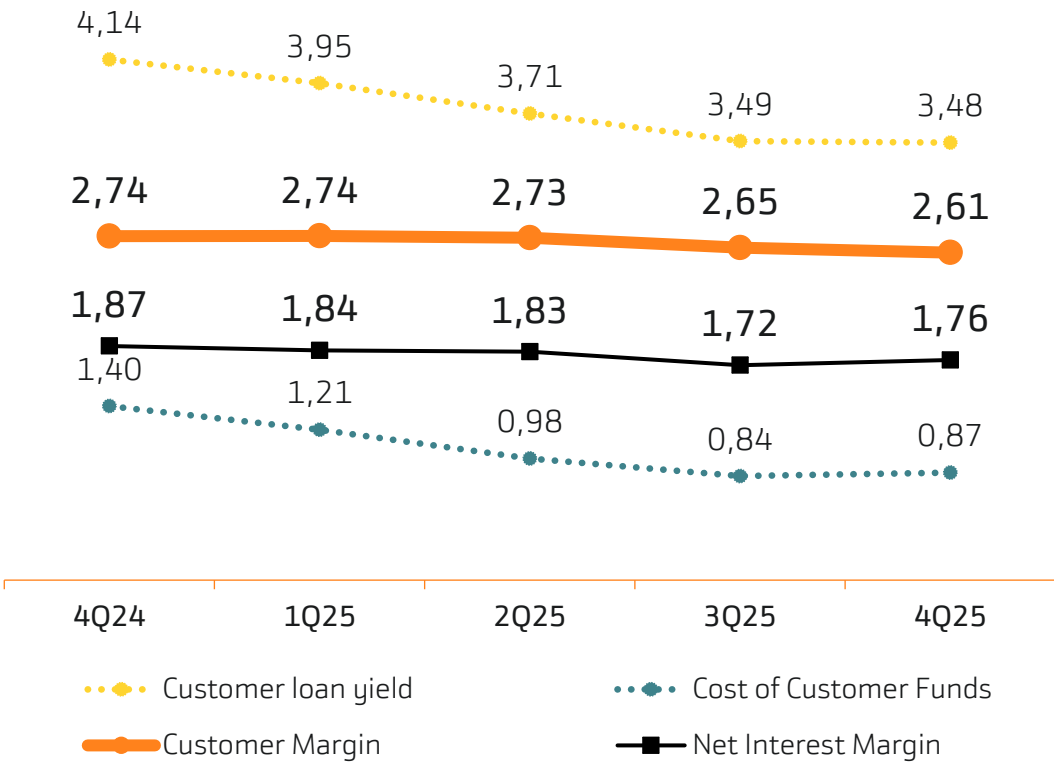
Net Interest Margin

€ million



Customer Margin

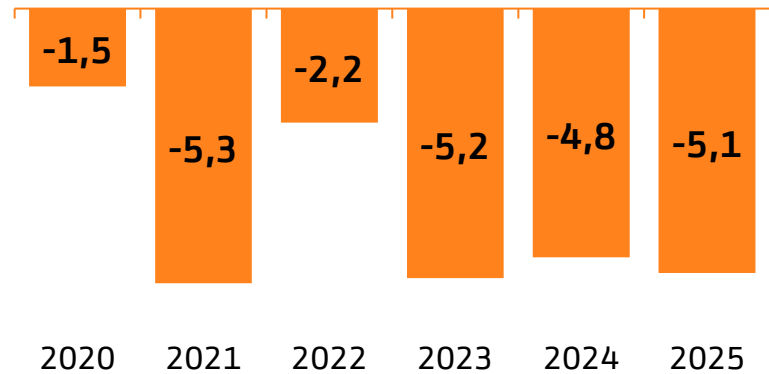
% quarterly



Solid liquidity metrics

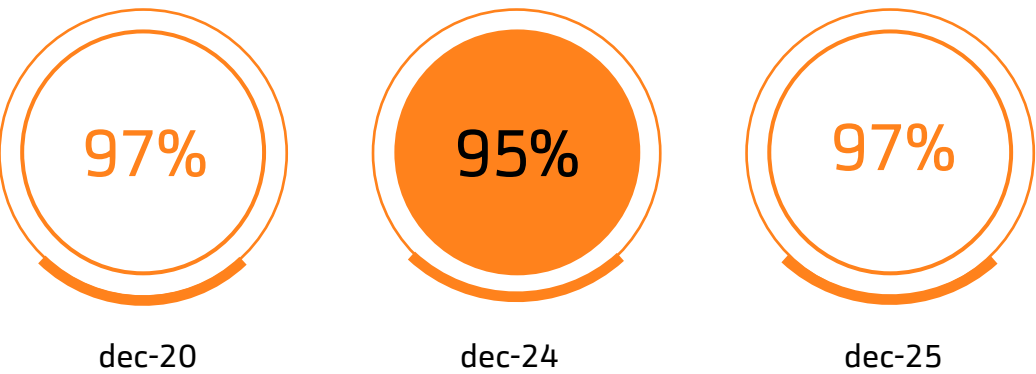
Liquidity gap

€ billion



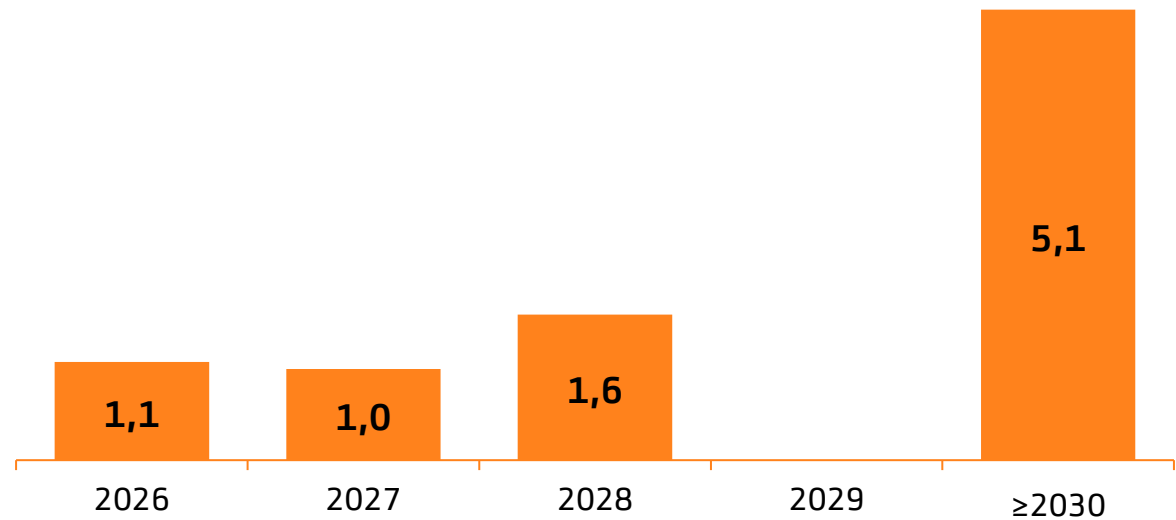
Loan to Deposits

In %



Wholesale funding maturities

€ billion



HQLAs 12M average	€25Bn	Liquid Assets	€40Bn
Issuance Capacity	€8,5Bn	LCR 12M average	197%

Diversified organic growth, outperforming the sector

Sovereign Rating Updates

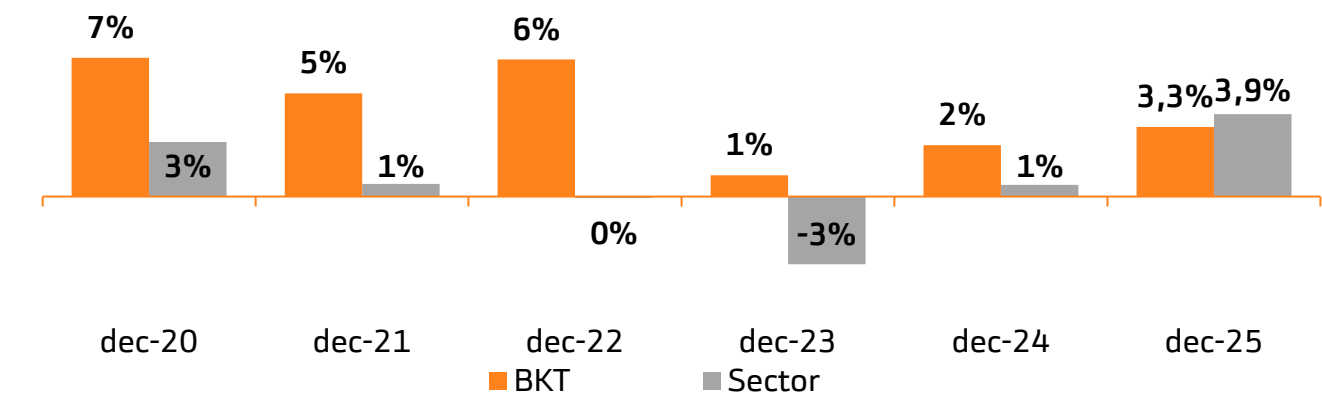
S&P Global A → A+

FitchRatings A- → A

MOODY'S Baa1 → A3

Customer lending evolution. Bankinter Spain vs Sector¹

% variation 12 months

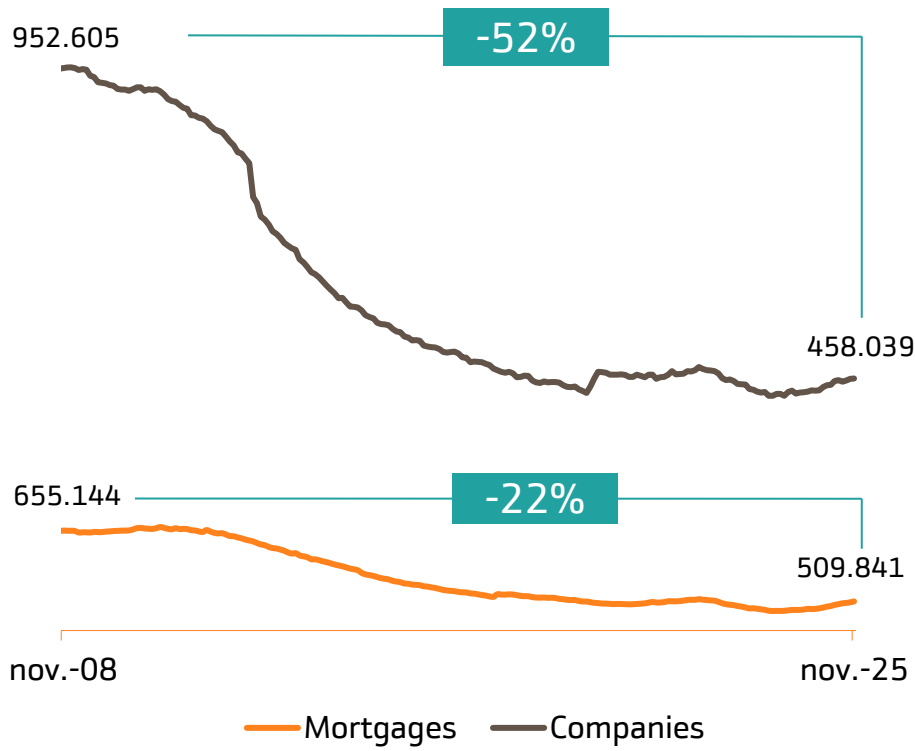


Macro

Employment	Savings Rate
21,8m (+2,5% YoY)	12,4% 2Q 2025
Spain GDP	Disposable Income
+2,8% YoY	+6,0% YoY 2Q 2025
Inflation	ECB Rates
3,0% YoY(nov-25) Core: 2,6%	Deposit: 2,00% (MRO: 2,15%)

Sector: Lending to households and companies²

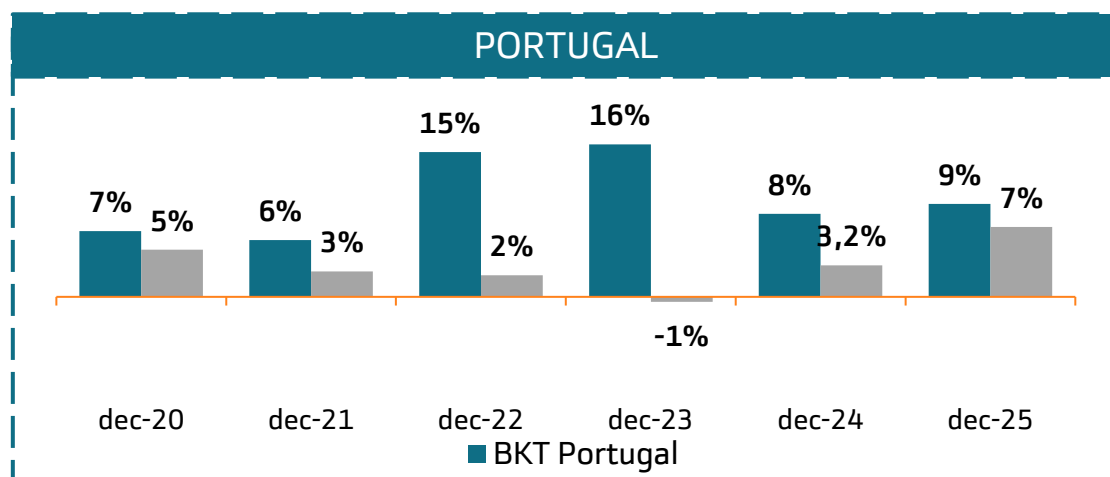
€ million



Diversified organic growth, outperforming the sector

Evolution of credit investment. Bankinter vs Sector²

% variation 12 months



Macro

Employment
5,33M 3Q25 (+3,7% YoY)

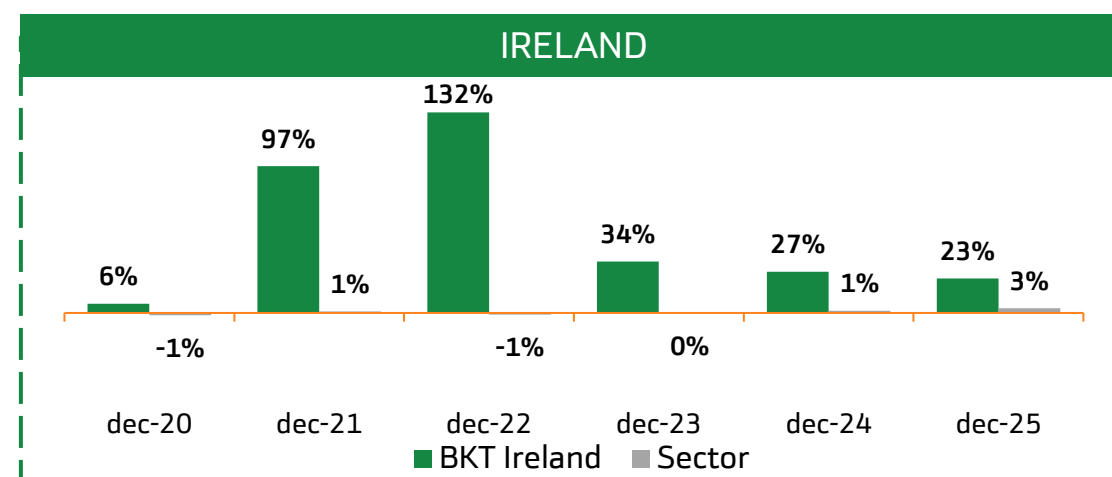
Portugal GDP
+2,4% YoY 3Q 2025

Inflation
2,1% YoY nov 2025

Savings Rate
12,6% 2Q 2025

Disposable Income
+1,5% QoQ

ECB Rates
Deposit: 2,00% (MRO: 2,15%)



Macro

Employment
2,83M 3Q 2025 (+1,1% YoY)

Ireland GDP
+10,8% YoY

Inflation
3,2% YoY nov 2025

Savings Rate
12,5% 2Q 2025

Disposable Income
€46,3Bn 2025 (+1,2% QoQ) 2Q 2025

ECB Rates
Deposit: 2,00% (MRO: 2,15%)

2. BKT November 2025. Sector: Central Bank data, September 2025.

Strong capital & solvency ratios

2026 Capital Pillar II (P2R) Capital Requirement
1,50%
4º lowest out of 110 European entities

CET1
Phased-in
12,7%

Leverage ratio

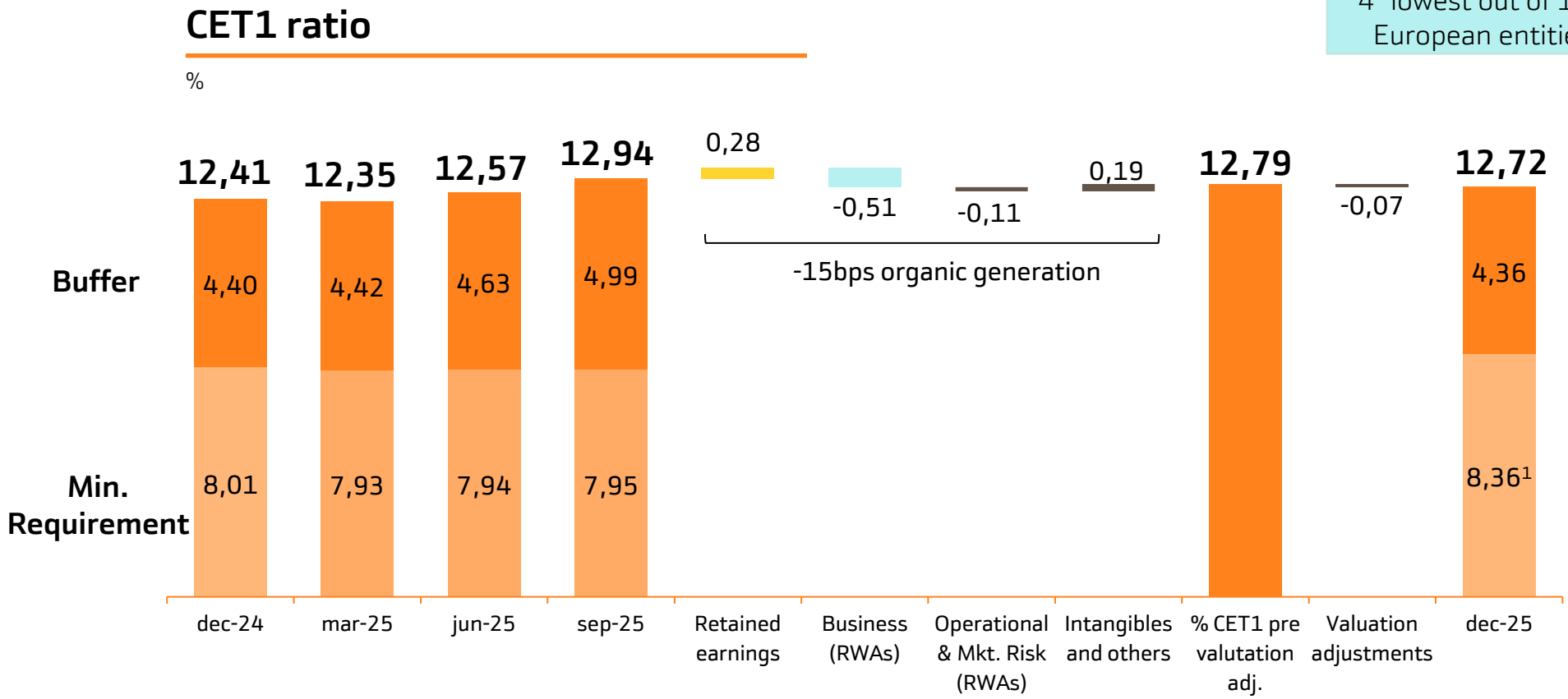
5,3%

Total capital ratio

17,3%

MREL²

25,7%



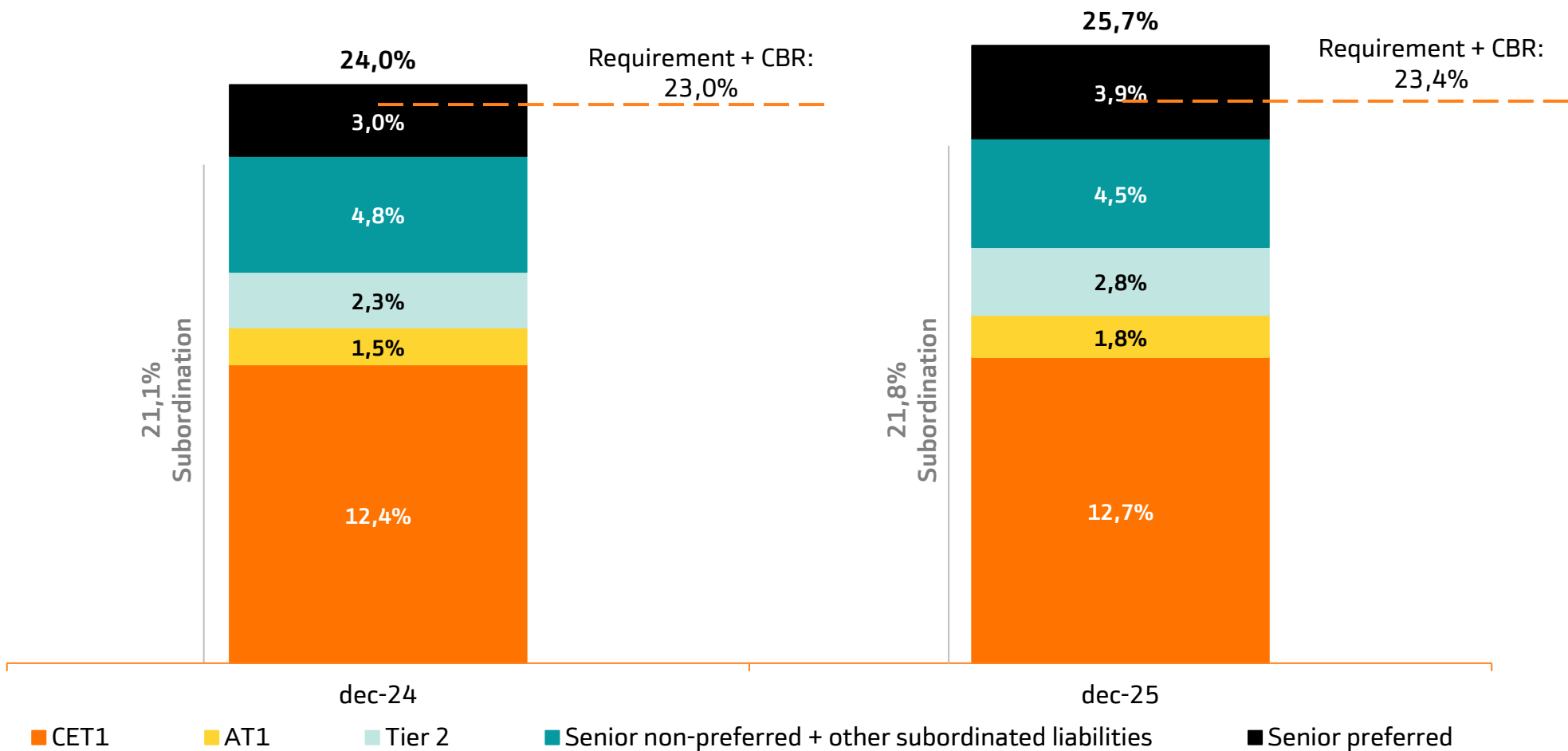
2025 EBA Stress Test: Lowest Capital depletion amongst Spanish and Eurozone listed banks
-55bps in adverse scenario

1 Spanish countercyclical capital buffer of 41bps active from October 1, 2025.
2 Minimum MREL requirement + CBR: 23,4%

Minimum Requirement for own funds and eligible liabilities

MREL ratio

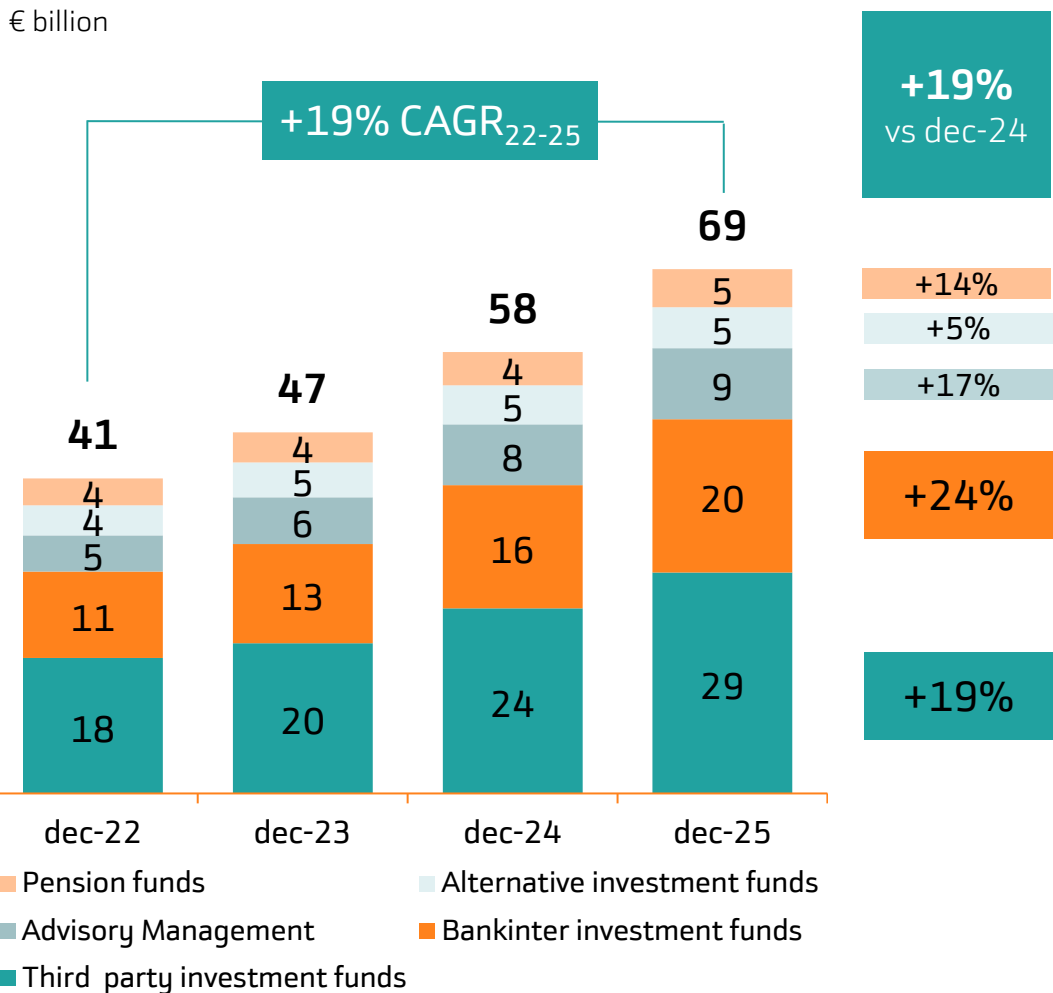
% RWAs (TREA)



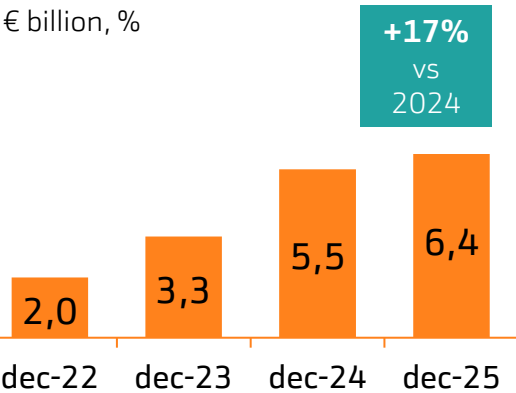
Wealth management: outstanding franchise with record inflows

9% Market Share of inflows¹
2nd of Spanish banks

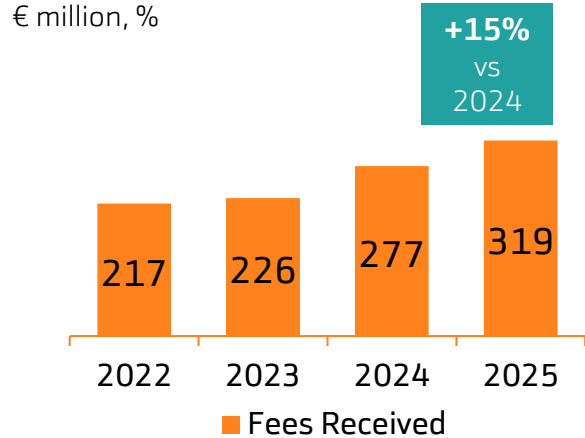
Wealth Management AUMs



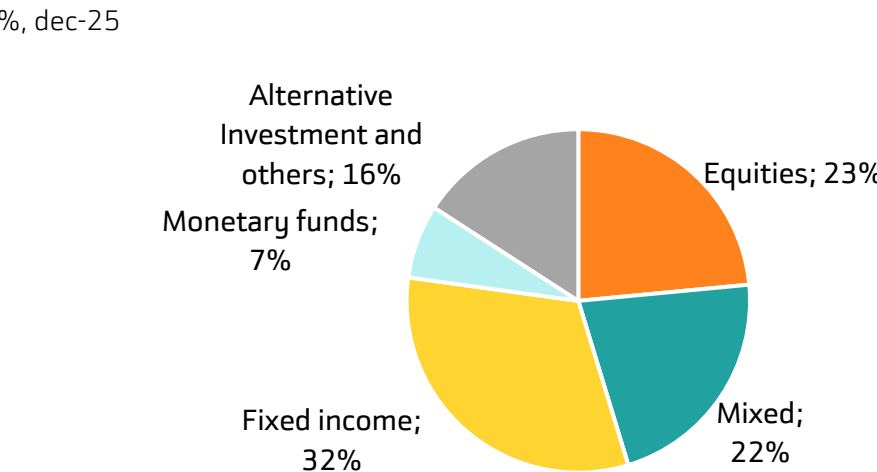
Inflows²



Mgmt. & Service Fee Income



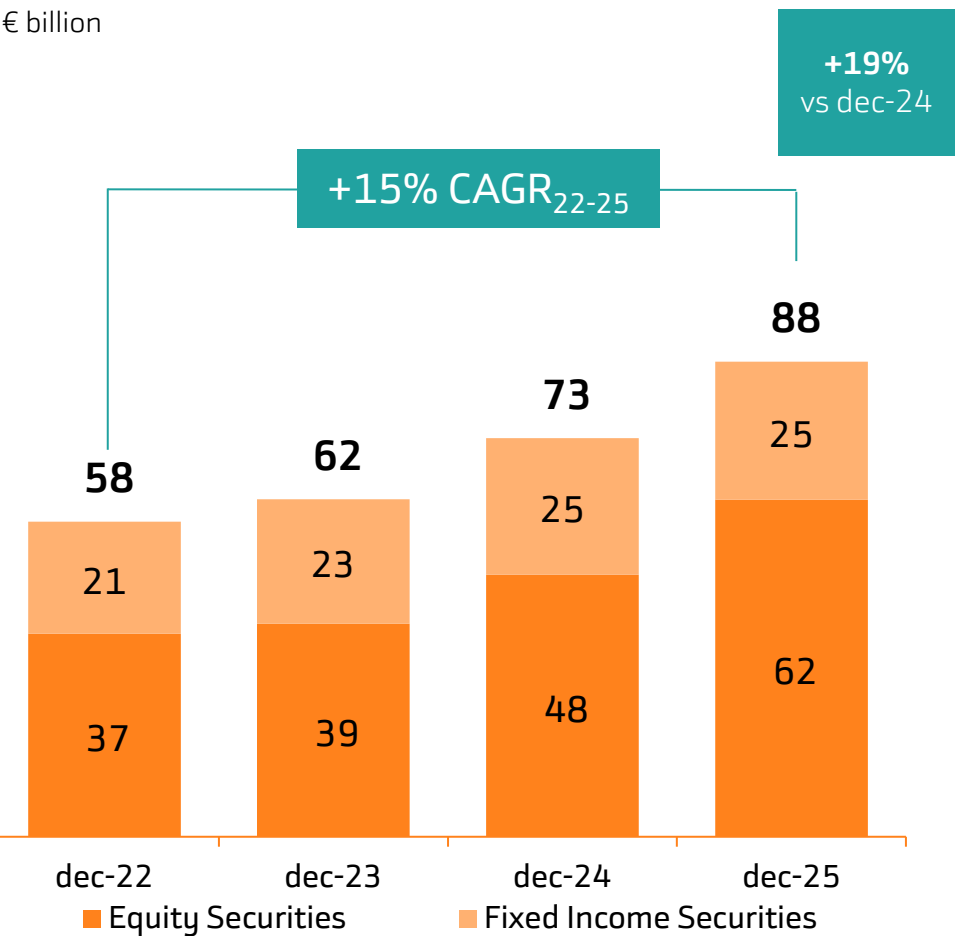
Mutual and pension funds diversification



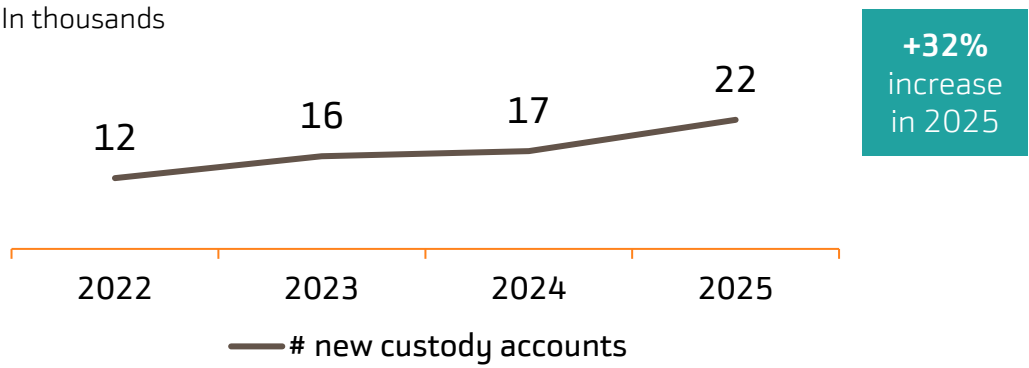
(1) Inverco data as of end of December on Spanish proprietary funds
(2) Excluding inflows from Alternative Investments

Brokerage and Custody activity

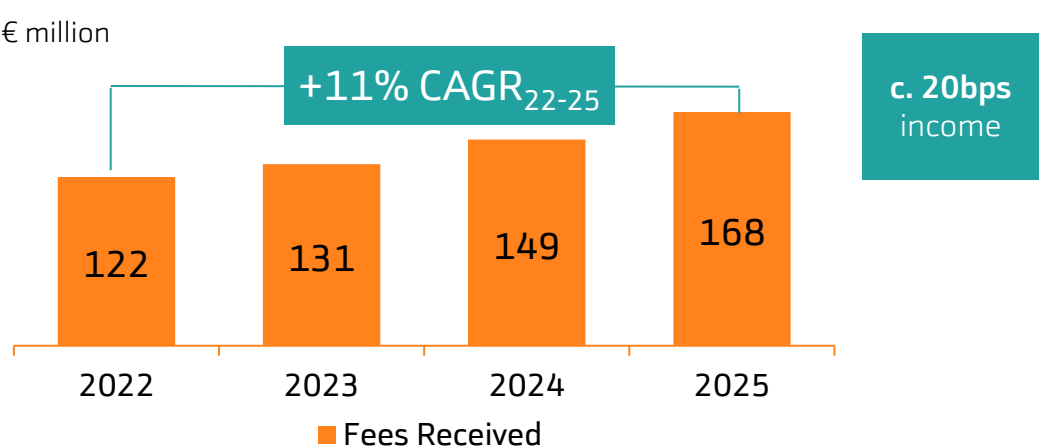
Customer Off-Balance sheet AuCs



New acquisition trends



Brokerage and custody income



A.2 Glossary - Acronyms

Concept	Definition
ALCO	Asset–Liability Committee
RWAs	Risk weighted assets
AUCs	Assets under custody
AUMs	Assets under management
BoS / BoP	Bank of Spain / Bank of Portugal, Central banks from Spain and Portugal respectively
BKT	Bankinter
EPS	Earnings per share
CET1	Common Equity Tier 1
ESMA	European Securities and Markets Authority
INE	Instituto Nacional de Estadística, Spanish national statistics institute
APMs	Alternative performance measures
MREL	Minimum Requirement for own funds and Eligible Liabilities
NPL	Non-performing loan
Customer wealth	Includes volumes in accounts and customer funds, AUMs and AUCs from Wealth and Commercial clients
P2R (Pillar II)	It is a specific capital requirement for each entity that complements the minimum capital requirement (known as Pillar 1 requirement) in cases where it undervalues or does not cover certain risks. It is determined in the context of the Supervisory Review and Evaluation Process (SREP)
ROE	Return on Equity
ROTE	Return on Tangible Equity
SICAV	Investment Company with Variable Capital
SREP	Supervisory Review and Evaluation Process
CAGR	Compound annual growth rate
Customer volumes	Includes loan book, customer funds and AUMs