



AUTHORISATION OF THE TAKEOVER BID FOR CAPITAL REDUCTION THROUGH THE PURCHASE OF OWN SHARES LAUNCHED BY FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.

Wednesday, 25 October 2023

On 25 October 2023, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

“To authorise the mandatory takeover bid of Fomento de Construcciones y Contratas, S.A. shares for capital reduction, submitted by the company itself on 28 August 2023 and admitted for processing on 6 September 2023, as the terms are deemed to comply with applicable regulations and the content of the prospectus and its annexes are considered to be sufficient, following the latest amendments incorporated on 19 October 2023.

The bid is aimed at a maximum of 32,027,600 Fomento de Construcciones y Contratas, S.A. shares for their amortization, representing 7.01% of its share capital comprised of 456,667,071 shares listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and traded on the Automated Quotation System.

The price of the bid, 12.50 euros per share, is considered an equitable price in accordance with the provisions of Article 110 of Spanish Act 6/2023, of 17 March, on Securities Markets and Investment Services, and Article 9 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids.”

The CNMV shall make the period for acceptance of the bid public once the offeror publishes the first of the announcements required under Article 22 of Spanish Royal Decree 1066/2007.

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.