

PRESS RELEASE

Molins reports robust results in the first half of the year

First semester results have been affected by the depreciation, mainly, of the Mexican and Argentinean currencies.

Despite the global economic uncertainty due to tightening tariff policies, the company reports an increase in results in local currency, with a solid performance especially in Europe and South America.

July 30th, 2025_ Molins has announced today the financial results for the first half of 2025. The company has reached a net profit €95 million, which is equivalent to an earnings per share of 1.44 euros, 9% lower than the same period of the previous year. This decrease is mainly due to the unfavourable effect of the depreciation of the Mexican and Argentinian currencies, which has offset the improvement in operating results.

During the first half of the year, revenues achieved €659 million, 5% less than the first semester of previous year, also affected by the depreciation of the Mexican and Argentinean currencies. However, at constant currencies, sales have increased by 6% compared to the previous year, mainly driven by selling price increases in an environment of slowing markets and high global economic uncertainty due to tightening tariff policies.

EBITDA reached €175 million, 8% lower than the previous year. However, at constant currencies, EBITDA increased by 5% driven by operating efficiencies and the positive net effect of selling prices on costs, highlighting the good performance of the businesses in Europe and South America. The EBITDA margin stood at 26.5%, while the annualized margin remained at 26%.

The net financial debt continued to decline during the first semester, reaching a net cash balance €100 million. This financial strength enables future projects and fuels continued expansion with new growth opportunities and the investments foreseen in the Sustainability Roadmap 2030.

New boost of the precast solutions and urban landscape businesses.

Molins announced in June an step forward in the expansion of two of its businesses, involving three initiatives with a combined investment of around 100 million euros. On the one hand, the bolt-on acquisition of the Portuguese company Concremat, the leader in concrete precast solutions in the country. In addition, the construction of a new plant in

Spain for precast concrete solutions specialized in industrialized construction with state-of-the-art technology, and, finally, the construction of a concrete urban elements plant in the United States under the Escofet brand to locally produce the most demanded lines, shortening delivery times and reducing the carbon footprint associated with transportation.

"The results for the first half of 2025 reflect the strength of our business model, capable of responding firmly in a complex global environment, which has continued to be marked by economic uncertainty and currency volatility" says Marcos Cela, CEO of Molins. "We have managed to continue growing and advancing in our strategic plan, completing key operations that reinforce our offer and service, and enable new development opportunities."

"The entry in the Portuguese market, the new investments in Spain and the United States and our operating performance demonstrate that we have an efficient, resilient operating base that is ready to face the challenges of the current environment. All of this has been possible thanks to the commitment and effort of the people at Molins, who are one of the company's great assets", concludes Cela.

About Molins. *With nearly one century of experience, we are a global leader in sustainable and innovative building solutions as well as carbon neutrality and circular economy promoters. Our clients value the quality of our products and building solutions, which are designed to shape a sustainable future. Sustainability is the hallmark of our integrated business model that includes cement, concrete, aggregates, construction solutions, precast solutions, urban landscape, and circular economy.*

Molins employs over 6,700 professionals located in Spain, Portugal, Mexico, Argentina, Uruguay, Bolivia, Colombia, Croatia, Turkey, Tunisia, Bangladesh, and India.

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