

IBERDROLA: Net Electricity Production (provisional)

TOTAL GROUP	July - September 2021		Year 2021	
	GWh	vs 2020	GWh	vs 2020
Renewables ⁽¹⁾	14.076	0,9%	55.139	10,4%
Onshore wind	8.457	-0,9%	29.617	4,8%
Offshore wind	811	-11,9%	3.073	7,9%
Hydro	3.816	0,7%	19.759	15,5%
Mini-hydro	143	-19,7%	542	-4,5%
Solar	828	61,2%	2.086	86,9%
Nuclear	6.449	-1,8%	18.025	1,2%
Gas Combined Cycle	7.471	-2,2%	17.953	0,6%
Cogeneration	1.971	18,1%	5.239	11,7%
Net Own Production ⁽¹⁾	29.966	0,5%	96.355	6,4%
Renewables	40	12,9%	150	8,0%
Onshore wind	40	12,9%	150	8,0%
Gas Combined Cycle	9.910	-11,3%	26.311	-11,2%
Net Production for Third Parties	9.950	-11,2%	26.461	-11,1%
TOTAL PRODUCTION ⁽¹⁾	39.917	-2,7%	122.817	2,1%

SPAIN	July - September 2021		Year 2021	
	GWh	vs 2020	GWh	vs 2020
Renewables	5.856	8,4%	22.335	23,4%
Onshore wind	2.198	-5,9%	8.429	7,5%
Hydro	3.054	15,5%	12.431	33,0%
Mini-hydro	143	-19,7%	542	-4,5%
Solar	461	89,1%	934	164,6%
Nuclear	6.449	-1,8%	18.025	1,2%
Gas Combined Cycle	2.257	-31,2%	4.483	-21,6%
Cogeneration	587	6,7%	1.728	9,5%
TOTAL	15.149	-4,1%	46.569	7,2%
Hydro Reservoir levels at 30/09/21	35,0% (3.948 GWh)			

UK	GWh vs 2020		GWh vs 2020	
	GWh	vs 2020	GWh	vs 2020
Renewables	977	-32,7%	4.354	-7,7%
Onshore wind	392	-47,2%	2.093	-24,7%
Offshore wind	585	-17,4%	2.261	16,6%
Solar	0	N/A	0	N/A
TOTAL	977	-32,7%	4.354	-7,7%

US	GWh vs 2020		GWh vs 2020	
	GWh	vs 2020	GWh	vs 2020
Renewables	3.921	-2,8%	14.388	-2,5%
Onshore wind	3.794	-3,1%	14.018	-2,6%
Hydro	27	14,3%	98	13,3%
Solar	79	4,5%	211	-1,3%
Gas Combined Cycle	2	-36,6%	6	14,9%
Cogeneration	970	31,9%	2.298	20,8%
TOTAL ⁽¹⁾	4.892	2,5%	16.693	0,2%

*100% Avangrid Inc. (81.5% owned by Iberdrola S.A.)

(1) Including 20 GWh of production from fuel cells in Q3 and 62 GWh in 9M

IBERDROLA: Net Electricity Production (provisional)

MEXICO	July - September 2021		Year 2021	
	GWh	vs 2020	GWh	vs 2020
Renewables	681	55,4%	2.057	84,1%
Onshore wind	396	60,6%	1.122	95,3%
Solar	286	48,8%	935	72,2%
Gas Combined Cycle	4.052	-1,5%	10.939	1,6%
Cogeneration	414	7,9%	1.213	0,2%
Net Own Production	5.147	4,2%	14.209	8,5%
Renewables	40	12,9%	150	8,0%
Onshore wind	40	12,9%	150	8,0%
Gas Combined Cycle	9.910	-11,3%	26.311	-11,2%
Net Production for Third Parties	9.950	-11,2%	26.461	-11,1%
TOTAL	15.098	-6,5%	40.670	-5,1%

BRAZIL	GWh	vs 2020	GWh	vs 2020
Renewables	1.487	-15,4%	8.800	-2,2%
Onshore wind	752	18,5%	1.569	18,6%
Hydro	735	-34,5%	7.230	-5,8%
Gas Combined Cycle	1.149	385,2%	2.494	83,9%
TOTAL	2.636	32,2%	11.294	9,0%

**100% Neoenergia (51.04% owned by Iberdrola S.A.)*

IEI	GWh	vs 2020	GWh	vs 2020
Renewables	1.154	32,1%	3.205	40,8%
Onshore wind	925	40,5%	2.386	75,3%
Offshore wind	226	6,4%	812	-10,7%
Solar	3	5,1%	7	4,8%
Gas Combined Cycle	11	N/A	32	N/A
TOTAL	1.165	32,8%	3.237	41,9%

**Iberdrola Energía Internacional, formerly RoW*

IBERDROLA: Installed Capacity (Provisional)

TOTAL GROUP	September 2021	
	MW	% Weight
Renewables ⁽¹⁾	37.378	65%
Onshore wind	19.032	33%
Offshore wind	1.258	2%
Hydro	13.744	24%
Mini-hydro	296	1%
Solar	2.897	5%
Batteries	137	0%
Nuclear	3.177	6%
Gas Combined Cycle	8.777	15%
Cogeneration	1.185	2%
Net Own Capacity ⁽¹⁾	50.517	87,6%
Renewables	103	0,2%
Onshore wind	103	0,2%
Gas Combined Cycle	7.043	12,2%
Net Capacity for Third Parties	7.146	12,4%
TOTAL CAPACITY ⁽¹⁾	57.662	100%

September 2020	
MW	% Weight
33.861	63%
18.016	33%
1.258	2%
12.864	24%
306	1%
1.378	3%
25	0%
3.177	6%
8.657	16%
1.191	2%
46.886	86,8%
103	0,2%
103	0,2%
7.043	13,0%
7.146	13,2%
54.032	100%

SPAIN	September 2021	
	MW	% Weight
Renewables	19.060	67%
Onshore wind	6.134	22%
Hydro	10.595	37%
Mini-hydro	296	1%
Solar	2.028	7%
Batteries	8	0%
Nuclear	3.177	11%
Gas Combined Cycle	5.695	20%
Cogeneration	347	1%
TOTAL	28.278	100%

September 2020	
MW	% Weight
16.712	64%
6.092	23%
9.715	37%
306	1%
600	2%
0	0%
3.177	12%
5.695	22%
353	1%
25.936	100%

UK	September 2021	
	MW	% Weight
Renewables	3.002	100%
Onshore wind	1.986	66%
Offshore wind	908	30%
Solar	4	0%
Batteries	104	3%
TOTAL	3.002	100%

September 2020	
MW	% Weight
2.814	100%
1.906	68%
908	32%
0	0%
0	0%
2.814	100%

US	September 2021	
	MW	% Weight
Renewables	8.089	91%
Onshore wind	7.766	87%
Hydro	118	1%
Solar	191	2%
Gas Combined Cycle	204	2%
Cogeneration	636	7%
TOTAL ⁽¹⁾	8.929	100%

September 2020	
MW	% Weight
7.782	90%
7.520	87%
118	1%
130	2%
204	2%
636	7%
8.622	100%

*100% Avangrid Inc. (81.5% owned by Iberdrola S.A.)

(1) Including 13 MW installed capacity of fuel cells

Note: Iberdrola has closed all its remaining coal installed capacity in Spain during year 2020

IBERDROLA: Installed Capacity (Provisional)

	September 2021	
MEXICO	MW	% Weight
Renewables	1.232	12%
Onshore wind	590	6%
Solar	642	6%
Gas Combined Cycle	2.103	20%
Cogeneration	202	2%
Net Own Capacity	3.537	33%
Renewables	103	1%
Onshore wind	103	1%
Gas Combined Cycle	7.043	66%
Net Capacity for Third Parties	7.146	67%
TOTAL	10.683	100%

	September 2020	
	MW	% Weight
Renewables	1.211	11%
Onshore wind	569	5%
Solar	642	6%
Gas Combined Cycle	2.103	20%
Cogeneration	202	2%
Net Own Capacity	3.516	33%
Renewables	103	1%
Onshore wind	103	1%
Gas Combined Cycle	7.043	66%
Net Capacity for Third Parties	7.146	67%
TOTAL	10.662	100%

BRAZIL	MW	% Weight
Renewables	3.851	88%
Onshore wind	821	19%
Hydro	3.031	69%
Gas Combined Cycle	533	12%
TOTAL	4.384	100%

	MW	% Weight
Renewables	3.546	87%
Onshore wind	516	13%
Hydro	3.031	74%
Gas Combined Cycle	533	13%
TOTAL	4.079	100%

*100% Neoenergia (51.04% owned by Iberdrola S.A.)

IEI	MW	% Weight
Renewables	2.142	90%
Onshore wind	1.736	73%
Offshore wind	350	15%
Solar	31	1%
Batteries	25	1%
Gas Combined Cycle	243	10%
TOTAL	2.385	100%

	MW	% Weight
Renewables	1.795	94%
Onshore wind	1.414	74%
Offshore wind	350	18%
Solar	6	0%
Batteries	25	1%
Gas Combined Cycle	123	6%
TOTAL	1.918	100%

*Iberdrola Energía Internacional, formerly RoW

IBERDROLA: Distributed Energy (Provisional)

ELECTRICITY	July - September 2021	
	GWh	vs 2020
Spain	23.351	1,0%
UK	7.278	-0,1%
US ⁽¹⁾	10.358	-0,7%
Brazil ⁽²⁾	18.894	15,8%
TOTAL ELECTRICITY	59.881	4,8%
GAS		
US ⁽¹⁾	7.616	3,6%
TOTAL GAS	7.616	3,6%

	Year 2021	
	GWh	vs 2020
Spain	68.690	4,7%
UK	23.570	1,7%
US ⁽¹⁾	29.355	2,6%
Brazil ⁽²⁾	56.104	14,9%
TOTAL ELECTRICITY	177.719	6,9%
GAS		
US ⁽¹⁾	43.753	4,7%
TOTAL GAS	43.753	4,7%

(1) 100% Avangrid Inc. (81.5% owned by Iberdrola S.A.)

(2) 100% Neoenergia (51.04% owned by Iberdrola S.A.)

IBERDROLA: Emissions (Provisional)

	9M 2021	9M 2020
C02 owned emissions over the period (gr. CO2 /kWh):	91	98
C02 emissions over the period (gr. CO2 /kWh): Europe	53	69
C02 emissions over the period (gr. CO2 /kWh): Spain	60	79
C02 emissions over the period (gr. CO2 /kWh): UK	0	0
C02 emissions over the period (gr. CO2 /kWh): USA	57	47
C02 emissions over the period (gr. CO2 /kWh): Brazil	63	38
C02 owned emissions over the period (gr. CO2 /kWh): Mexico	305	326
C02 owned emissions over the period (gr. CO2 /kWh): IEI	9	0
Ratio emission-free owned production to total production: Total (%)	76%	75%
Ratio emission-free production to total production: Europe (%)	88%	85%
Ratio emission-free production to total production: Spain (%)	87%	83%
Ratio emission-free production to total production: UK (%)	100%	100%
Ratio emission-free production to total production: USA (%)	86%	89%
Ratio emission-free production to total production: Brazil (%)	78%	87%
Ratio emission-free owned production to total production: Mexico (%)	14%	9%
Ratio emission-free production to total production: IEI (%)	99%	100%
Emission-free owned installed capacity: Total (%)	80%	79%
Emission-free installed capacity: Europe (%)	81%	80%
Emission-free installed capacity: Spain (%)	79%	77%
Emission-free installed capacity: UK (%)	100%	100%
Emission-free installed capacity: USA (%)	91%	90%
Emission-free installed capacity: Brazil (%)	88%	87%
Emission-free installed capacity: Mexico (%)	35%	34%
Emission-free installed capacity: IEI (%)	90%	94%

Sustainability

	Ranking
Dow Jones Sustainability World Index 2020	Selected in the utility sector. Iberdrola member in all editions
Sustainability Yearbook 2021 S&P Global	Classified as "Silver Class" in the electricity sector.
MSCI Global Sustainability Index Series	Iberdrola selected AAA
CDP Climate Change 2020	A-
CDP Supplier Engagement Leader 2020	Iberdrola Selected
Global 100	Iberdrola Selected
Sustainalytics	Iberdrola among the utilities with the lowest risk
ISS-øekom	Iberdrola selected as Prime
FTSE4Good	Selected in the index since 2009
Bloomberg Gender Equality Index 2021	Iberdrola member in all editions
V.E-Euronext Vigeo indices: World 120, Eurozone 120 & Europe 120	Iberdrola selected
EcoVadis	Gold EcoVadis Medal. Iberdrola among companies with best performance
2021 World's Most Ethical Company	Iberdrola selected. Only Spanish utility
ECPI	Iberdrola selected in several Sustainability Indices
STOXX	Iberdrola selected in STOXX Global ESG Leaders and in several Sustainability indices
EcoAct	Iberdrola first utility in the ranking
Influence Map	Iberdrola in the top 10 best qualified companies
MERCO 2021	mercoEmpresas: Leader among Spanish utilities: energy, gas, and water industry
Standar Ethics	Iberdrola included in the SE European Utilities Index
Energy Intelligence	Iberdrola as the second utility worldwide in the EI Green Utilities Report 2020
Forbes	Iberdrola selected in Forbes 2021 GLOBAL 2000: World's Largest Public Companies 2000
WBA Electric Utilities Benchmark	Iberdrola among the 5 of the most influential Electric utilities of the world
Brand Finance	Iberdrola among the 500 most valuable brands globally
WDI	Iberdrola 2020 disclosure score above the average
OpenODS Index	Iberdrola Ranked first in the 2020 edition
Fortune Global 500	Iberdrola selected

LEGAL NOTICE**DISCLAIMER**

This document has been prepared by Iberdrola, S.A. in connection with the presentation of financial results for the nine-month period ended on 30 September 2021.

The information and any opinions or statements made in this document have not been verified by independent third parties; therefore, no express or implied warranty is made as to the impartiality, accuracy, completeness or correctness of the information or the opinions or statements expressed herein.

This document contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words "expects," "anticipates," "believes," "intends," "estimates" and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. shares are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A. that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the documents sent by Iberdrola, S.A. to the Spanish Comisión Nacional del Mercado de Valores, which are accessible to the public.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Iberdrola, S.A. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All subsequent oral or written forward-looking statements attributable to Iberdrola, S.A. or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified in their entirety by the cautionary statement above. All forward-looking statements included herein are based on information available to Iberdrola, S.A. on the date hereof. Except as required by applicable law, Iberdrola, S.A. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Neither Iberdrola, S.A. nor its subsidiaries or other companies of the Iberdrola Group or its affiliates assume liability of any kind, whether for negligence or any other reason, for any damage or loss arising from any use of this document or its contents. Neither this document nor any part of it constitutes a contract, nor may it be used for incorporation into or construction of any contract or agreement.

Information in this document about the price at which securities issued by Iberdrola, S.A. have been bought or sold in the past or about the yield on securities issued by Iberdrola, S.A. cannot be relied upon as a guide to future performance.

IMPORTANT INFORMATION

This document does not constitute an offer or invitation to purchase or subscribe shares, in accordance with the provisions of (i) the restated text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October; (ii) Regulation (EU) 2017/1129 of the European Parliament and of the Council, of 14 June 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC; (iii) Royal Decree-Law 5/2005, of 11 March; (iv) Royal Decree 1310/2005, of 4 November; and (v) their implementing regulations.

In addition, this document does not constitute an offer of purchase, sale or exchange, nor a request for an offer of purchase, sale or exchange of securities, nor a request for any vote or approval in any other jurisdiction.

The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act of 1933 or pursuant to a valid exemption from registration. The shares of Iberdrola, S.A. may not be offered or sold in Brazil except under the registration of Iberdrola, S.A. as a foreign issuer of listed securities, and a registration of a public offering of depositary receipts of its shares, pursuant to the Capital Markets Act of 1976 (Federal Law No. 6,385 of December 7, 1976, as further amended), or pursuant to a valid exemption from registration of the offering.

This document and the information presented herein was prepared by Iberdrola, S.A. solely with respect to the consolidated financial results of Iberdrola, S.A. and was prepared and is presented in accordance with the International Financial Reporting Standards ("IFRS"). This document does not contain, and the information presented herein does not constitute, an earnings release or statement of earnings of Avangrid, Inc. ("Avangrid") or Avangrid's financial results. Neither Avangrid nor its subsidiaries assume responsibility for the information presented herein, which was not prepared and is not presented in accordance with United States Generally Accepted Accounting Principles ("U.S. GAAP"), which differs from IFRS in a number of significant respects. IFRS financial results are not indicative of U.S. GAAP financial results and should not be used as an alternative to, or a basis for anticipating or estimating, Avangrid's financial results. For information regarding Avangrid's financial results for the nine-month period ended on 30 September 2021, please see its corporate website at www.avangrid.com and the Securities and Exchange Commission ("SEC") website at www.sec.gov.

This document does not contain, and the information presented herein does not constitute, an earnings release or statement of earnings of Neoenergia S.A. ("Neoenergia") or Neoenergia's financial results. Neither Neoenergia nor its subsidiaries assume responsibility for the information presented herein. For information regarding Neoenergia's financial results available to date, please see its investor relations website at ri.neoenergia.com and the Brazilian Comissão de Valores Mobiliários ("CVM") website at www.cvm.gov.br.