



OTHER RELEVANT INFORMATION

Llodio, 5th November, 2024.

Tubacex S.A. (hereinafter, the "Company"), in compliance with Article 17 of Regulation (EU) No 596/2014 on Market Abuse, Article 228 of Law 6/2023 of March 17 on the Securities Markets and Investment Services, and other applicable regulations, Tubacex S.A. ("Tubacex") hereby informs that's has presented its line of premium connections at ADIPEC 2024, highlighting it as a key advancement in the company's OCTG segment.

Press release is attached.

Maidier Cuadra
Secretary of the Board of Directors

Press Release

Tubacex Introduces Its Cutting-Edge Premium Connection for the OCTG Sector: Sentinel® Prime

- Tubacex has launched its innovative line of premium connections at ADIPEC 2024, the largest energy event in the Middle East and the second largest worldwide, highlighting Sentinel® Prime as a key advancement in the company's OCTG segment.
- Following eight years of in-house research and investment by a multidisciplinary team, Tubacex is now one of the few companies globally with proprietary premium connection technology. The Sentinel® Prime connection is certified under the latest API CAL IV:2017 standards, applicable for both traditional oil and gas projects as well as emerging low-carbon sectors, such as CCUS and hydrogen.
- By integrating premium connections into its OCTG products and services platform, Tubacex positions itself strategically as a fully integrated company capable of delivering a global reach to the OCTG tubular solutions market through its "By Your Side" platform.
- Tubacex has invested \$100 million in an OCTG manufacturing plant in Abu Dhabi, supporting its expansion in the Middle Eastern market, where this connection will meet the highest standards of sealing integrity and durability.

Abu Dhabi, November 5, 2024 – Tubacex, a global leader in advanced industrial products and services for the energy and mobility sectors, today introduced its innovative Sentinel® family of premium connections at ADIPEC 2024 in Abu Dhabi. Known for its leadership in corrosion-resistant alloy (CRA) Oil Country Tubular Goods (OCTG) solutions, Tubacex has developed a groundbreaking technology poised to redefine industry standards.

With Sentinel®, Tubacex solidifies its position as a premier player in the CRA OCTG market, now offering a proprietary premium connection solution. This innovation, which follows eight years of R&D investment, integrates seamlessly into Tubacex's fully-fledged OCTG platform. Starting today, the company will market its OCTG solutions under the new "By Your Side" brand, offering clients a 360° service suite that includes tubular products, engineering and logistics services, and premium connections.

Sentinel® Prime: Setting New Standards in Premium Connections

Premium connections were first developed in the 1960s and 1970s to meet rising demand for solutions capable of withstanding extreme depths, horizontal wells, and harsh conditions. Unlike standard API connections, premium connections like Sentinel® Prime feature an optimized internal profile that reduces turbulence and enhances flow, with a metal-to-metal seal that ensures secure, leak-proof integrity in extreme environments such as deep-water wells and carbon capture and storage applications.

Certified under the latest API CAL IV:2017 standard, Sentinel® Prime is verified for both conventional gas projects and emerging low-carbon energy sectors, including CO2 capture, utilization, and storage (CCUS), hydrogen, and geothermal energy.

"Sentinel® Prime is more than a product; it's a solution engineered to optimize performance in the most challenging drilling and extraction environments," said Jesús Esmorís, CEO of Tubacex. *"With the global shift towards cleaner energy, Sentinel® Prime is designed to meet the dual demand for efficiency in traditional gas operations and low-carbon applications like CCUS and hydrogen."*

Tubacex's extensive expertise in CRA materials—celebrated for their durability against high temperatures, pressure, and corrosion—forms the core of the Sentinel® Prime ecosystem. With decades of experience, Tubacex solutions have been field-tested in some of the world's most extreme environments, such as offshore salt layer wells, including the Buzios project in Brazil, operating at depths of over 6,000 meters.

Economic Impact and Strategic Positioning

Tubacex's strategic positioning in the Middle East is central to its OCTG strategy. The company has invested \$100 million in state-of-the-art CRA OCTG tube finishing plant underscoring Tubacex's role as a critical OCTG supplier in the region.

With Sentinel® Prime, Tubacex now has the capability to lead any OCTG project without requiring a third-party premium connection licensor, thereby unlocking further global project opportunities. Additionally, Tubacex anticipates capturing a significant share of the threading services market in the Middle East thanks to Sentinel® Prime, reinforcing its leadership in this segment.

By Your Side: Tubacex's New OCTG Platform

With the addition of Sentinel® Prime to its OCTG products and services platform, Tubacex strengthens its commitment to providing comprehensive solutions tailored to the most complex OCTG energy projects worldwide. Tubacex manages the entire process—from raw material sourcing to tubular manufacturing, threading of premium connections, storage, and logistics. The company also offers training, installation oversight, and operational support, ensuring optimal performance at every project stage. This holistic approach reflects Tubacex's commitment to being “by your side,” delivering reliable, high-performance solutions in demanding environments.

Sentinel® Prime connections are integral to this platform, offering customers premium connections that ensure peak performance in both onshore and offshore operations. Tubacex is dedicated to supporting its clients at every stage of their projects, ensuring operational success even under the most challenging conditions.

About Tubacex

Tubacex is a global leader in the design, manufacture, and installation of advanced industrial products and high-value-added services for the energy and mobility sectors. Committed to innovation and excellence, Tubacex's fully integrated production model spans from research and development to final product delivery and maintenance services. This integration ensures cutting-edge technology, superior quality, and a focus on sustainability and circularity, setting industry standards. Tubacex specializes in advanced materials, including corrosion-resistant alloys (CRA), and advanced machining services. With production facilities and service centers in over 30 countries, Tubacex delivers value worldwide, validated by top ESG certification authorities, adherence to Science-Based Targets for emission reduction, and compliance with S&P sustainability criteria. www.tubacex.com

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