



ENCE ENERGÍA Y CELULOSA, S.A. (ENCE), in accordance with section 226 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), communicates the following:

PRIVILEGED INFORMATION

ENCE informs that its subsidiary Ence Energía S.L.U. ("**Ence Energía**") and Q-Energy Private Equity, S.G.E.I.C., S.A. ("**Q-Energy**") have formalized today the closing of the sale and purchase agreement executed on 20 November 2020, by virtue of which Q-Energy has acquired the shares representing 100% of the share capital of Ence Energía Solar, S.L.U.

Ence Energía has received an initial fixed price of 82.5 million euros. The receipt of the deferred price of up to 4 million euros is subject to future actions related to the electric connection facilities of the plant.

This communication completes the privileged information communication of 20 November (registration number 592).

Madrid, 15 December 2020.