

2025

FY25

Results

30 JANUARY 2026

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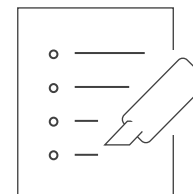
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Presentation prepared with Group data at closing of 31 December 2025, unless otherwise indicated.



Highlights

A strong start to our 3-year Plan...

FY25 Highlights

- » **Volumes beat targets** (business volume⁽¹⁾ up ~7% yoy)
- » **NII consolidates recovery** (+1.5% qoq)
- » **Revenues from services up** (+5.4% FY yoy)– in line with improved guidance
- » **Record low % NPL** (2.07%)– with **CoR down** to 22 bps (-5 bps yoy)
- » **Robust capital accretion supports high distributions** (FY DPS⁽²⁾: €0.50, +15% yoy)

FY25 Net income

€5,891 M
+1.8% yoy

FY25 % RoTE

17.5%

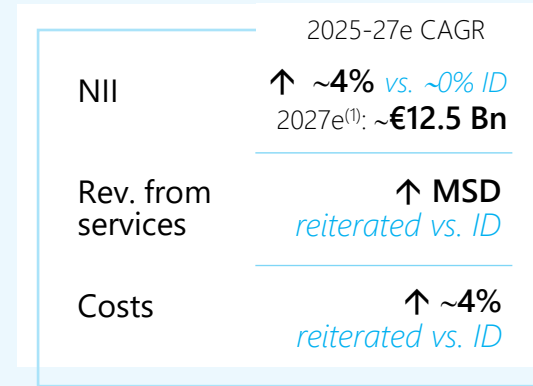
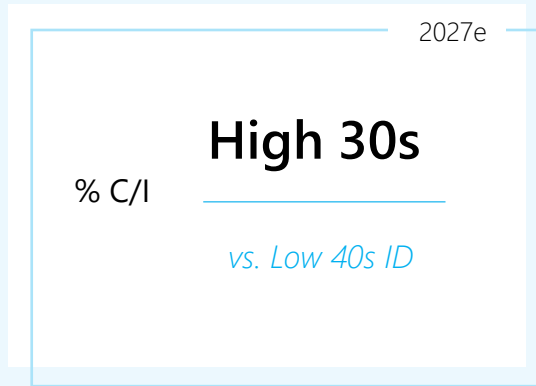
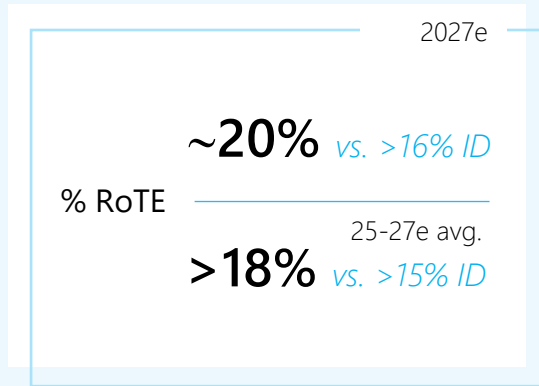
...leads us to upgrade our targets

(1) Customer performing loans plus funds. (2) Corresponding to 59.4% payout against FY25 result and including the interim dividend paid in Nov-25 (€1.2 Bn; €0.1679 DPS) and the final dividend as agreed by the BoD for proposal to the next AGM (€2.3 Bn; €0.3321 DPS) to be paid in Apr-26.

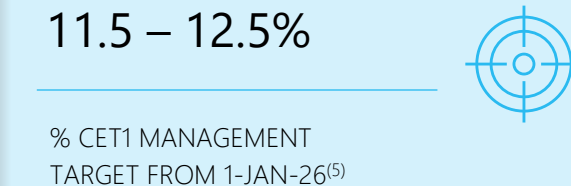
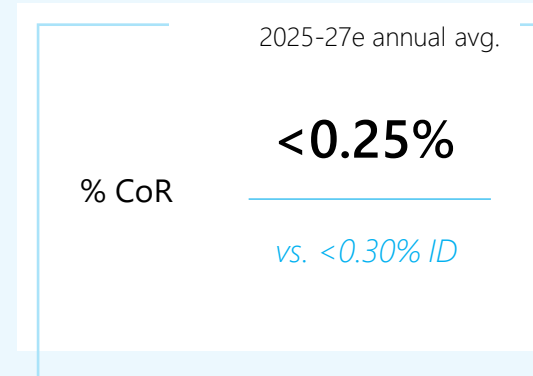
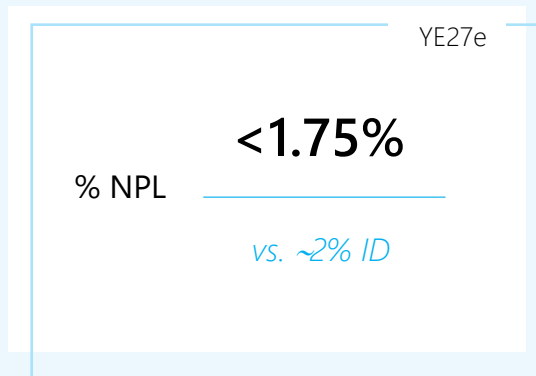
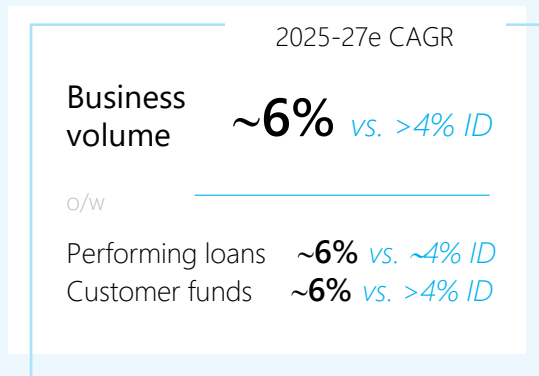
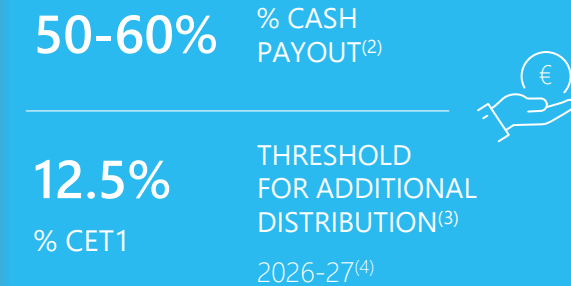


Raising our 2025-27 ambition

–on better volumes, macro, and rate outlook vs. initial expectations



Capital and distribution targets reiterated



(1) vs. >€11 Bn at ID. (2) Including an interim dividend each year. (3) Subject to ECB and BoD approval. (4) 12.25% in FY25. (5) 11.5%-12.25% in FY25.

[Note:](#) refer to slide 28 for additional information on 2026 guidance.

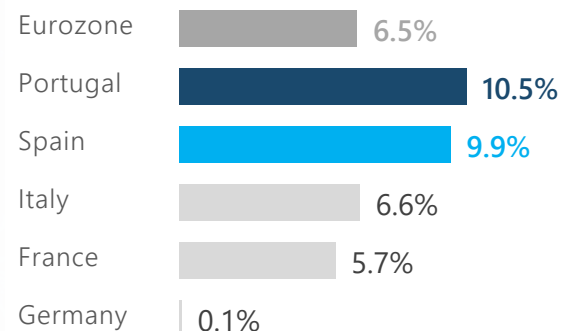


Sustained macro tailwinds

» OUTPERFORMANCE OF THE IBERIAN ECONOMIES – EXPECTED TO CONTINUE



Real GDP, Δ 2025-2019⁽¹⁾ in %



Real GDP⁽²⁾, Δ yoy in %

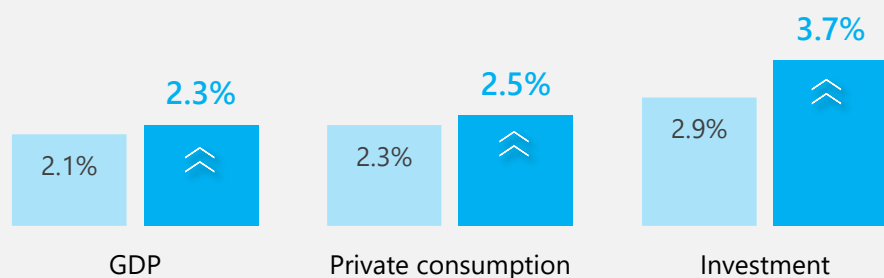
	2025e	2026e
● Eurozone	1.3%	1.2%
🇪🇸 Spain	2.9%	2.1%
🇵🇹 Portugal	1.8%	2.0%

» *Q4 dynamics in Spain point to upside risks to our projections*

» IMPROVED OUTLOOK FOR SPAIN – FUELED BY INTERNAL DEMAND

2025e-27e: average yoy growth, %⁽³⁾

■ SP/ID initial projection ■ Current projection



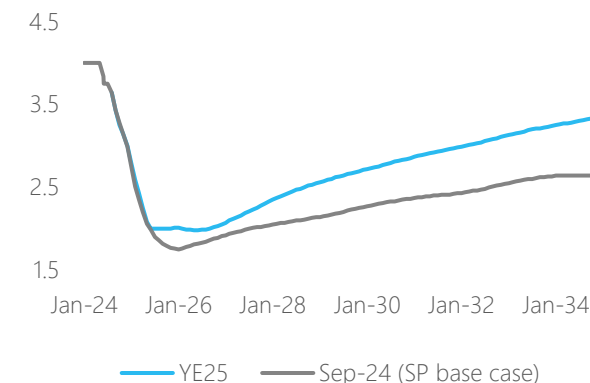
Expect continuous support from key growth engines

Evolution in 2025⁽⁴⁾

- > ↑ Population yoy⁽⁵⁾ **+1.0%**
- > ↑ Employment yoy⁽⁶⁾ **+2.8%**
- > High savings rate⁽⁷⁾ **12.3%**
- > Low private sector leverage⁽⁸⁾ **-31 pp vs. Eurozone**

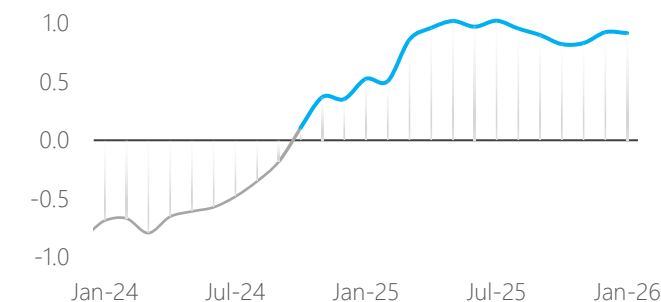
» A MORE SUPPORTIVE RATE ENVIRONMENT

DFR evolution: market forwards as at YE25⁽⁹⁾ vs. market forwards as at end-Sep. 2024 (Strategic Plan base case), %



WITH STEEPENING OF THE YIELD CURVE

EU 10Y Bond vs. Euribor 12M⁽¹⁰⁾, monthly average in %



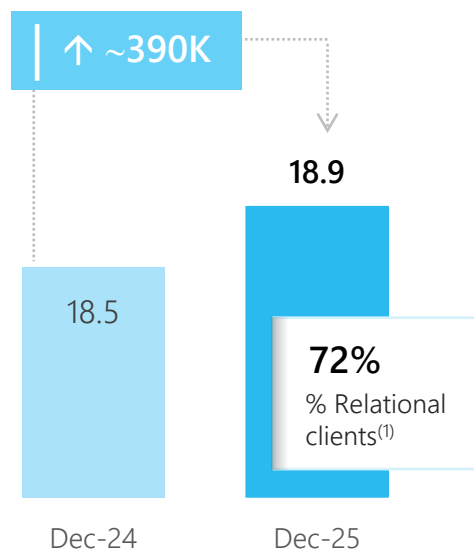
(1) 3Q25 vs. 4Q19. Source: Eurostat. (2) CaixaBank Research latest forecasts (Oct-25). (3) CaixaBank latest forecasts (Oct-25) vs. initial base case forecast considered in the 2025-27 Strategic Plan (as presented at Nov-24 Investor Day). (4) Latest available information for 2025. (5) Source: INE, Population Continuous Statistics. Oct-25. (6) 4Q25 vs. 4Q24. Source: INE, Labour Force Survey. (7) 3Q25, cumulative over the last 4 quarters. Source: INE. (8) Difference between the respective Debt/GDP ratios (122.9% Spain, 154.0% Eurozone). Includes household and NFC non-consolidated debt in loans and debt securities. Source: Eurostat. 3Q25. (9) As at 30-Dec-25. (10) Latest data point: 23-Jan-26.

Focused on our strategy: GROWTH

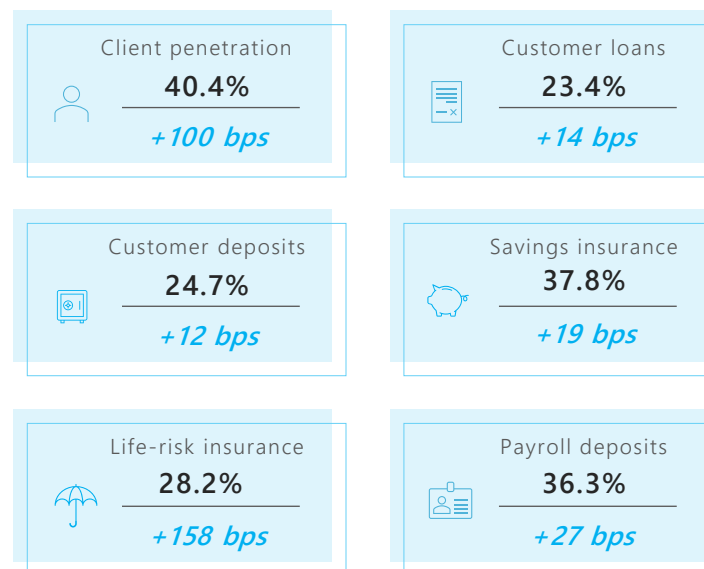
A pivotal year for growth momentum – exceeding volume targets across-the-board

GROWING OUR CLIENT BASE

of clients in Spain, Million



BROAD-BASED MARKET SHARE GAINS

Market shares in Spain⁽²⁾ - Δ yoy, bps

» BEATING ALL VOLUME TARGETS

	YE25 yoy ⁽³⁾	2025-27e CAGR (initial target)	
Business volume ⁽⁴⁾	+6.9%	>4%	
Performing loans	+7.0%	~4%	
Resid. mortgages	+6.5%	>2%	
Consumer loans	+12.4%	>6%	
Business loans	+7.6%	>5%	
Customer funds	+6.8%	>4%	
Deposits	+5.3%	>3%	
Wealth mgmt.	+9.7%	>6%	
Protection insurance ⁽⁵⁾	+13.0%	~10%	



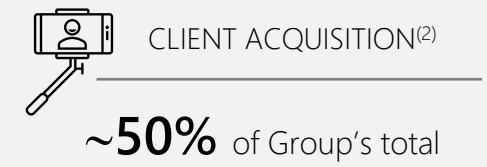
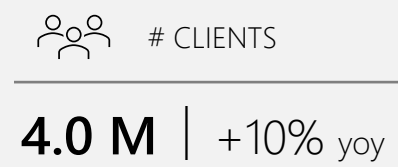
- Best bank in Spain 2025, by Euromoney and Global Finance
- Best bank for consumers in Europe 2025, by Euromoney
- Best bank in Western Europe 2025, by Global Finance

(1) Individual clients in Spain with ≥3 product families with the bank. (2) Retail client penetration based on FRS Inmark 2025. Market shares corresponding to stock (loans and deposits, to other resident sectors), as at Dec-25 for customer loans, customer deposits, savings insurance, and payrolls (for loans and deposits, sector data based on preliminary ECB data; for savings insurance, sector data is internal estimate) and as at Sep-25 for life-risk insurance. Based on latest available data from FRS Inmark, ECB, TGSS, and ICEA. (3) Growth of the stock yoy. (4) Customer performing loans plus funds. (5) Earned premiums on an annualised basis. Includes VidaCaixa life-risk premiums (excluding BPI Vida e Pensoes) plus SegurCaixa Adeslas non-life premiums sold through the bancassurance network.



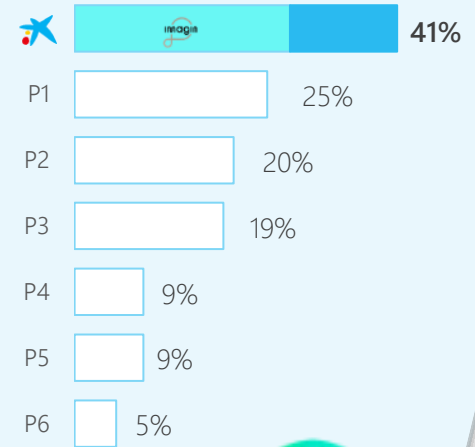
Focused on our strategy: GROWTH

imagin has become a key engine for client acquisition and growth



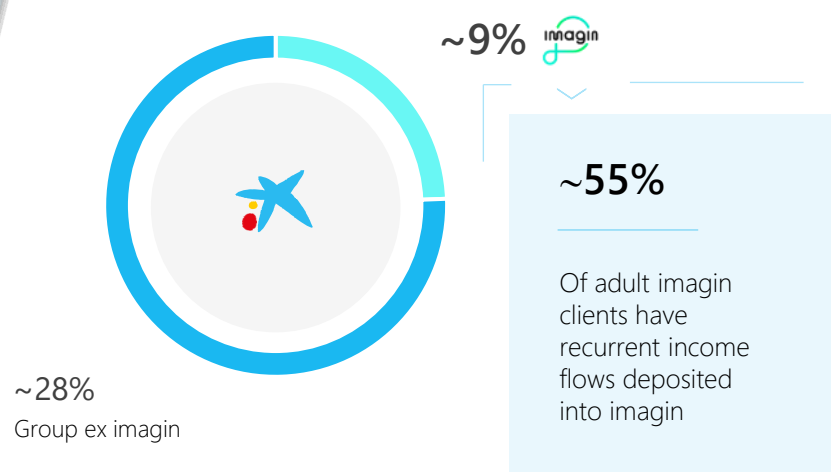
Mobile banking leader

16-34y old mobile banking penetration in Spain⁽¹⁾, %



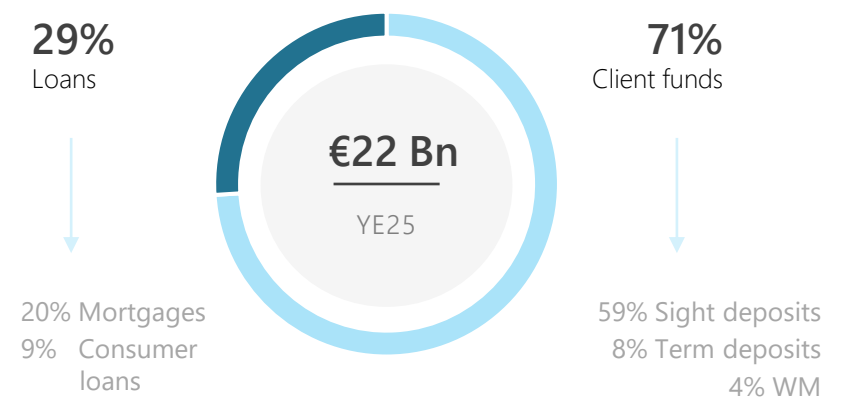
An engine of client acquisition for the Group

Group market share in payrolls⁽⁴⁾: breakdown



A complete range of solutions

imagin business volume⁽³⁾ by YE25: breakdown



Crafted for the young and digital generation

(1) As % of total 16-34-year-old mobile banking users in Spain. Source: GfK DAM (Dec-25). Peer group: Banco Sabadell, Banco Santander, Bankinter, BBVA, ING, and Revolut.
(2) In % of total new client onboarding in Spain (CABK + imagin) in the last 12 months. (3) Customer loans plus funds. (4) In Spain. Based on data from TGSS. Dec-25.



Focused on our strategy: [TRANSFORMATION](#)

Fast-tracking our tech-led transformation to unlock value



Rapid deployment of the new app

- > **New architecture and design** to boost experience, sales potential, and growth
- > **Simplified user journeys**
- > Progressive rollout of **new functionalities**



+30%	Digital onboarding yoy ⁽¹⁾
+23%	Digital sales yoy ⁽²⁾
#1	Rated banking app in Spain ⁽³⁾ CaixaBankNow



Accelerated adoption of AI

- > Daily support for **commercial managers** through the **Salesforce** platform
- > Deployment of **GenAI** to enhance **self-servicing** and **customer service efficiency**
- > **Automation** and **improved analytics**

100%	FTEs ⁽⁴⁾ with AI tools
~75%	↓ Prep time for client interviews with AI support
~650	New IT professionals ⁽⁵⁾



Swift rollout of new solutions

- > Enriching the digital suite: leading **ecosystem partnerships** and **innovative solutions**
FaciliteaCoches FaciliteaCasa Generación +
MyBox Vidacare 10 Cashback Tap to pay Pay Later
- > **Getting ready for tokenised cash:** new Bitcoin Buy/Sell service; member of new €-Stablecoin Consortium⁽⁶⁾; participant in Agorá and Pontes⁽⁷⁾

+30%	New financing for vehicles, yoy ⁽⁸⁾
~1.6 M	Visits to FaciliteaCasa ⁽⁹⁾
~1.3 M	# Clients enrolled to Cashback programme ⁽¹⁰⁾



Leveraging IT to boost commercial activity, customer experience, and productivity
—while **strengthening our infrastructure** and building the foundations for **future efficiencies**

(1) FY25 yoy. Individual clients in Spain (+19% in adult clients). (2) Total sales of core retail products (mainly including cards, consumer financing, mortgages, insurance, investment and savings products) to individual clients in Spain that are done or completed through digital channels (CABK and imagin Apps, CABK website, and ATMs). (3) CABK App, in Spain. Peer group includes: Abanca, Banco Sabadell, Banco Santander, Bankinter, BBVA, ING, N26, and Revolut. Source: Google Play as at 19-Jan-26. (4) CaixaBank Group FTEs in Spain. (5) Since Nov-24. (6) Qivalis, under development. Expected launch: 2H26. (7) Initiatives to develop CBDC and tokenised deposits. Agorá (BIS), Pontes (ECB). (8) FY25 yoy. Including vehicle financing through CaixaBank (Spain). (9) Since its launch in May-25. (10) Since its launch in Oct-25 until 27-Jan-26.



Loan growth accelerates across all key segments in 2025

Outpacing the sector

PERFORMING LOANS⁽¹⁾
31 December 2025

€376 Bn

+7.0% yoy
+ 2.3% qoq



o/w:



RESIDENTIAL MORTGAGES

+6.5% yoy | +1.9% qoq



CONSUMER LENDING

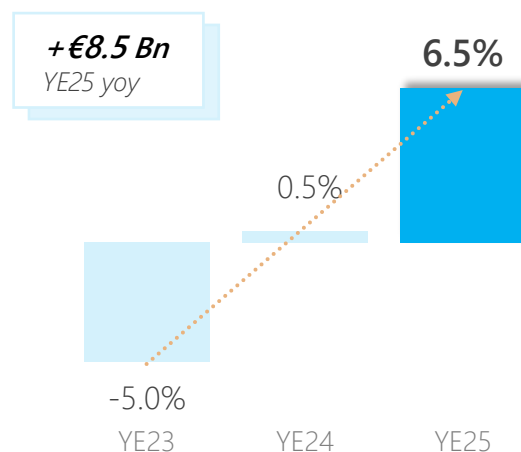
+12.4% yoy | +3.0% qoq



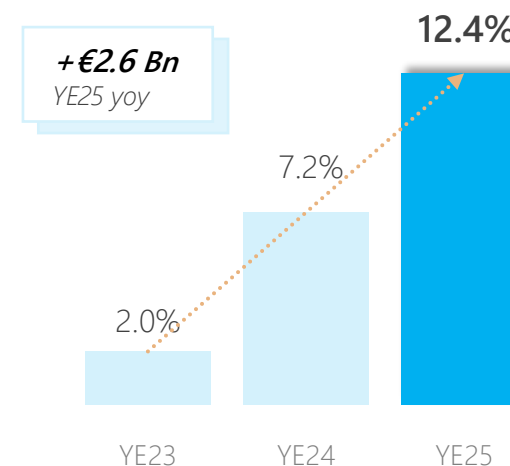
BUSINESS LENDING

+7.6% yoy | +3.1% qoq

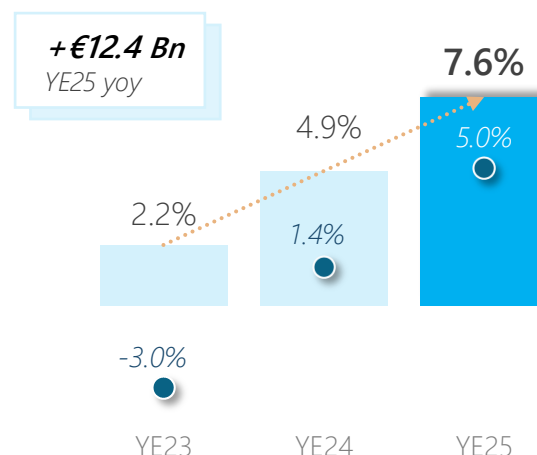
Performing residential mortgages: Δ yoy in %⁽²⁾



Performing consumer loans: Δ yoy in %⁽²⁾



Performing business loans: Δ yoy in %⁽²⁾ o/w
● in Spain and Portugal⁽³⁾



Performing loans to the private sector in Spain up +5.5% yoy (vs. +3.8% yoy sector)⁽⁴⁾

(1) Refer to Appendix for additional details. (2) Growth of the stock yoy. (3) Performing business loans in Spain and Portugal (i.e. excluding loans from CIB branches in countries other than Spain and Portugal). (4) Sector data in Spain based on latest available information (Nov-25). Sources: BoS and ECB.



Q4 caps another strong year in customer funds

with support from both WM and deposits – complemented qoq by seasonality

CUSTOMER FUNDS⁽¹⁾
31 December 2025

€732 Bn

+6.8% yoy
+1.6% qoq

o/w:



WEALTH MANAGEMENT⁽²⁾

+9.7% yoy | +3.4% qoq



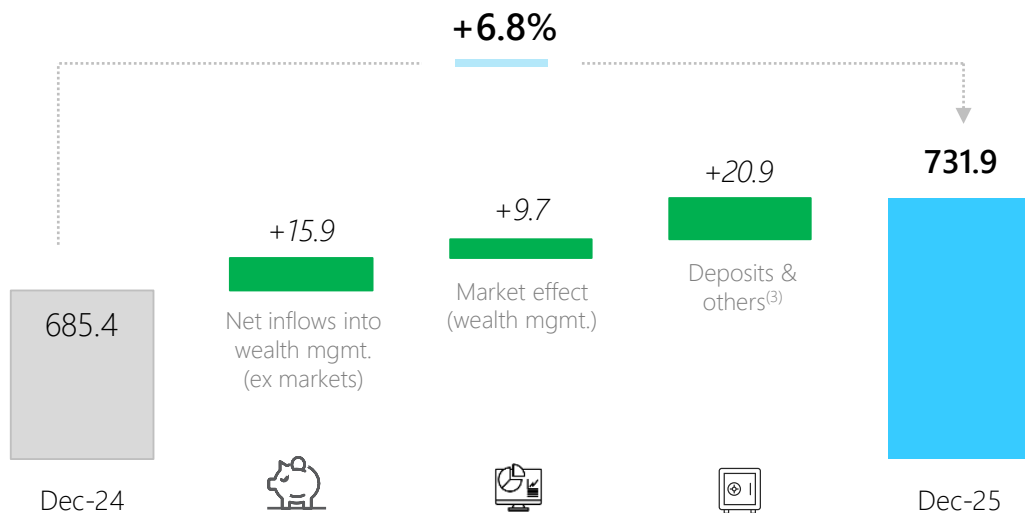
DEPOSITS & OTHERS⁽³⁾

+5.0% yoy | +0.5% qoq

CUSTOMER FUNDS UP YOY

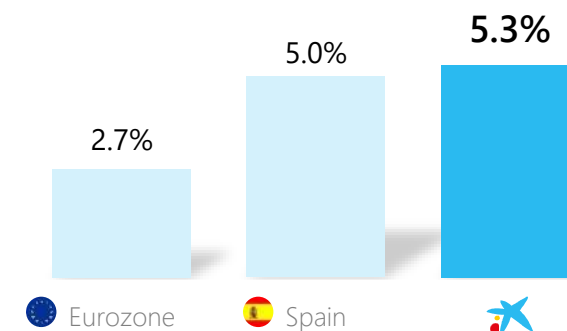
on record-high net inflows into WM, market tailwinds, and sustained deposit growth

Customer funds waterfall yoy, €Bn



OUTPERFORMANCE vs. SECTOR UNDERSCORES STRENGTH OF OUR DEPOSIT FRANCHISE

Deposit balances⁽⁴⁾, % yoy



25%
+12 bps yoy

Market share in deposits⁽⁵⁾

35%
+10 bps yoy

Market share in recurrent income flow deposits⁽⁶⁾

~11 M

Clients with income paid into CABK⁽⁷⁾

~€30 Bn

Deposited monthly in demand deposits⁽⁷⁾

(1) Refer to Appendix for additional details. (2) Mutual funds, managed portfolios and SICAVs; pension plans; and insurance funds (on- and off-balance sheet). (3) Deposits (including retail securities issuances), "Other funds", and "Other managed resources". (4) Dec-25 yoy. Spain and Eurozone based on latest ECB data (includes demand and term deposits from households and non-financial businesses). (5) Market share in Spain for deposits from households and non-financial businesses. Dec-25 (sector deposits based on preliminary ECB data). (6) Market share in Spain, including payrolls, unemployment benefits, pensions, and other professional income. Based on latest TGSS data (Dec-25). (7) Considers client income flows (payrolls, unemployment benefits, pensions, and other professional income) paid into CABK (CaixaBank ex BPI).

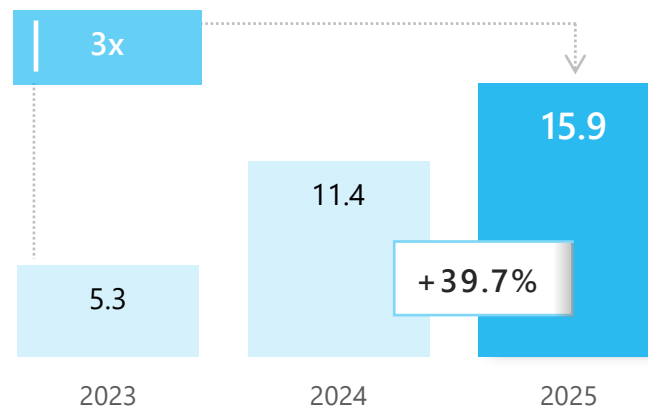


Record net inflows drive Wealth Management funds to new highs



RECORD-HIGH NET INFLOWS

Net inflows into wealth management⁽¹⁾ (ex market effects), €Bn



FY25 NET INFLOWS BREAKDOWN

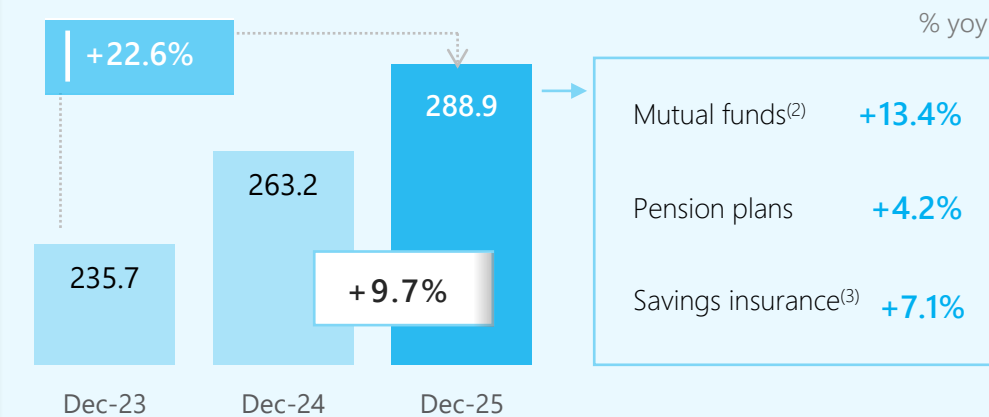
In % of total



A robust and distinctive advisory model

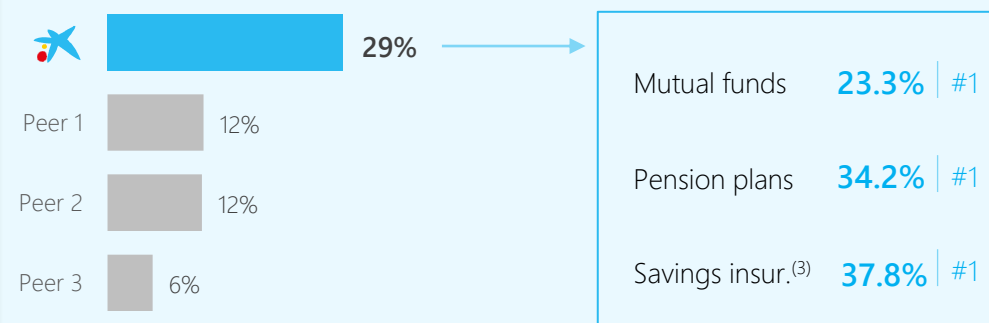
WEALTH MANAGEMENT AUMs⁽¹⁾

In €Bn



#1 IN WEALTH MANAGEMENT IN SPAIN

Market share by total WM AuMs⁽⁴⁾, %



(1) Mutual funds, managed portfolios and SICAVs; pension plans; and insurance funds (on- and off-balance sheet). (2) Includes managed portfolios and SICAVs. (3) Includes unit linked. (4) Combined market share including mutual funds, pension plans, and savings insurance. Peer group includes: Banco Santander, BBVA, and Ibercaja. As at Dec-25, based on latest published information by ICEA and INVERCO (for savings insurance, sector data is internal estimate). (5) As at Dec-25, based on latest available data from ICEA and INVERCO (for savings insurance, sector data is internal estimate).



Protection insurance premiums surge double-digits

underpinned by commercial dynamism and product innovation

Protection insurance premiums⁽¹⁾

31 Dec. 2025, % yoy

+13.0%

o/w:

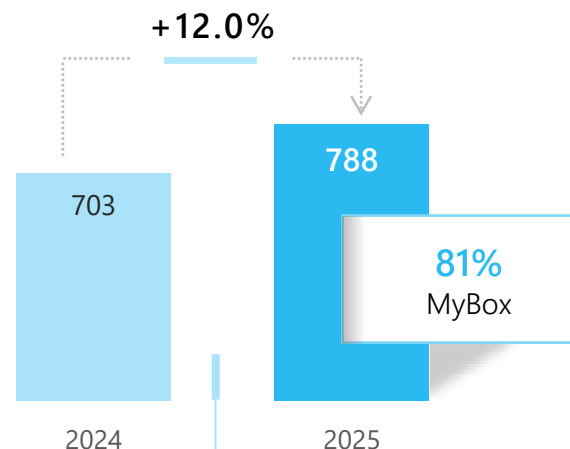
> LIFE-RISK: **+14.9%**

> NON-LIFE: **+11.7%**

POSITIVE PRODUCTION DYNAMICS BOLSTERED BY MYBOX OFFERING AND INCREASED LOAN ORIGINATION

New protection insurance premiums⁽²⁾, €M

FY25 new protection premiums breakdown by segment, %



46%
Life-Risk



54%
Non-Life



HEALTH **20%**



AUTO **14%**



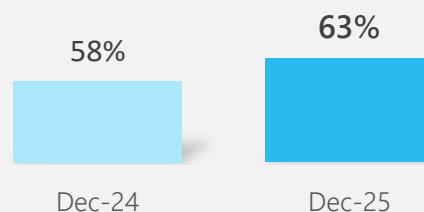
HOME **12%**



OTHER **7%**

RISING WEIGHT OF MYBOX ALSO IN THE BB

MyBox in % of total stock of life-risk premiums⁽³⁾



CONTINUOUS MARKET SHARE GAINS

Market shares in Spain⁽⁴⁾ - Δ yoy, bps



LIFE-RISK
INSURANCE

28.2%
+158 bps



NON-LIFE
INSURANCE

12.0%
+49 bps



HEALTH
INSURANCE

31.1%
+88 bps



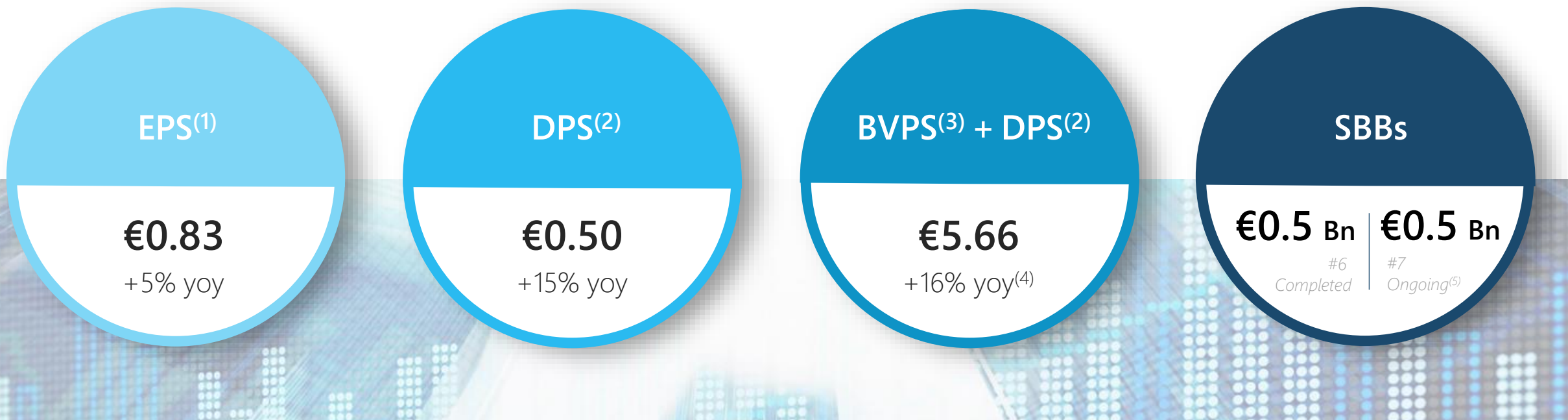
HOME
INSURANCE

11.2%
+27 bps

(1) 2025 earned premiums on an annualised basis. Includes VidaCaixa life-risk premiums (excluding BPI Vida e Pensoes) plus SegurCaixa Adeslas non-life premiums sold through the bancassurance network. (2) CABK ex BPI and considering life-risk and non-life risk premiums sold through the bancassurance channel. All insurance products (including single premium with multiannual tenor) are presented on an annual basis to facilitate comparisons across all product lines. Historical series were restated to reflect measurement enhancements. (3) VidaCaixa earned life-risk premiums (excluding BPI Vida e Pensoes) on an annualised basis. (4) In Spain. Based on latest available data from ICEA: Dec-25 for non-life insurance; Sep-25 for all the other.



Strong operating performance fuels shareholder value and supports high distributions



12.56% CET1 by YE25
–above 2025 threshold (12.25%)⁽⁶⁾

FY26 Distribution plan:
50-60% Cash payout target⁽⁷⁾ with CET1 threshold at 12.5%^(6,8)

(1) FY25 profit attributed to the Group divided by the average number of shares outstanding (excluding treasury shares). (2) DPS payable against FY25 results, including €0.1679 interim dividend paid in Nov-25 plus €0.3321 final dividend to be paid in Apr-26 as agreed by the Board for proposal to the next AGM, for a total payout of 59.4%. (3) YE25 BVPS adjusted to exclude the final DPS against FY25 results to be paid in Apr-26 (subject to AGM approval). Reported BVPS as at YE25 at €5.49. (4) Evolution vs. YE24 BVPS adjusted to exclude the final DPS against FY24 results paid in Apr-25. (5) Based on 23 Jan-26 ORI, 15.7 M shares have been acquired for €159.9 M, equiv. to 32.0% of the max. consideration (vs. 10.8 M shares, €108.4 M, and 21.7% by 31 Dec-25). (6) Threshold for additional distribution. Subject to ECB and BoD approval. (7) Including an interim dividend (30-40% of 1H26 result, to be paid in Nov-26) and a final dividend (to be paid in Apr-27). (8) Threshold applying from 1 January 2026 onwards, corresponding to the upper bound of 2026 %CET1 target (11.5%-12.5%).



P&L and Balance Sheet

Net income growth shows resilience to lower rates

Comfortably delivering on our improved guidance

Consolidated income statement

€M	FY25	Δ yoy	Reality vs. guidance
NII	10,671	(3.9%)	✓
Revenues from services ⁽¹⁾	5,266	+5.4%	✓
Other revenues ⁽²⁾	332		
Revenues	16,270	+2.5%	
Total operating expenses	(6,415)	+5.0%	✓
Pre-impairment income	9,855	+0.9%	
LLCs	(903)	(14.5%)	
Other provisions + Gains/losses on disposals and other	(278)	(28.5%)	
Tax, minority, and other ⁽²⁾	(2,783)	+9.9%	
Net income	5,891	+1.8%	
RoTE %	17.5%		✓
C/I %	39.4%		
CoR bps	22		✓
EPS €/share	€0.83		



Revenues from services up, while **NII resumes qoq growth** in 2H25 (+2% vs. 1H)



% C/I broadly stable at low levels, with costs aligned with guidance



Lower LLCs and CoR; other impairments⁽³⁾ also down yoy



% RoTE ttm at 17.5% above improved guidance of c.17%

KPIs with formal FY25 guidance

(1) Equivalent to the sum of "Net fees" (€3,966 M in FY25, +5.0% yoy) and "Insurance service result" (€1,300 M in FY25, +6.9% yoy) according to the revenue breakdown in accounting disclosure. Refer to the Appendix for additional details. (2) In FY24, the banking levy was recorded under "Other revenues" while in FY25 the banking tax is booked in the tax line. "Other revenues" pro-forma with the 2024 banking levy reclassified under "tax, minority, and other" +26.7% yoy while "Tax, minority and other" -8.0% yoy. (3) Including "Other provisions" plus "Gains/losses on disposals and other".

With another solid contribution from our business in Portugal

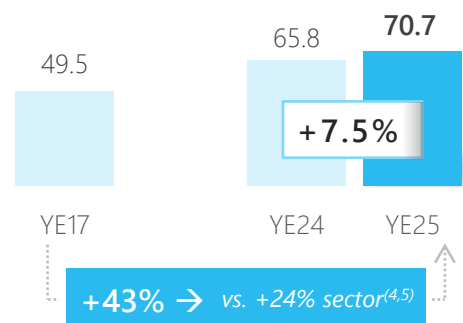
BPI remains on a successful journey of growth and profitability

2018: 1st year with full year consolidation of BPI into CaixaBank Group



> GROWING ABOVE THE MARKET

Business volume^(2,3), €Bn



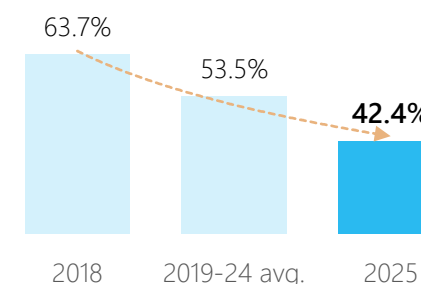
> WIDESPREAD MARKET SHARE GAINS

Market shares in Portugal⁽⁵⁾, %

		Δ yoy	Δ 2017-25
			bps
Business volume ⁽⁶⁾	11.4%	+17	+138
Loans ^(7,8)	11.7%	≈	+233
Deposits ⁽⁷⁾	10.6%	+25	+88
Savings insurance	19.2%	+85	+482

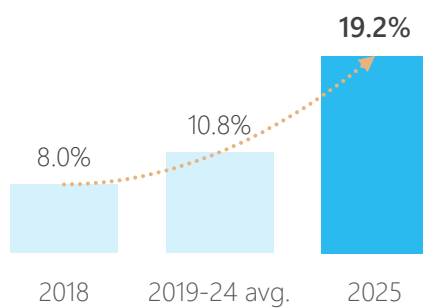
> EFFICIENCY IMPROVEMENT

% recurrent C/I^(2,9), %



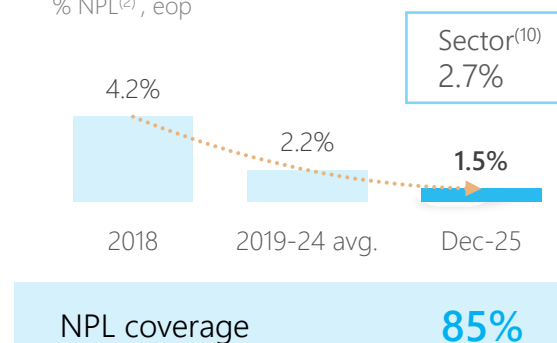
> STRONG PROFITABILITY

RoTE^(2,9), %



> LOW % NPL WELL BELOW THE SECTOR

% NPL⁽²⁾, eop



> RATING UPGRADES

New rating upgrades in 2025⁽¹¹⁾

S&P Global	A (From A-)
FitchRatings	A- positive (from A- stable)

FY25 Net income⁽¹⁾

€473 M



(1) Contribution of the banking activity in Portugal to the Group's consolidated results excluding, among other items, earnings from equity investments in BFA and BCI. (2) BPI segment. (3) Performing loans plus customer funds. YE17 customer funds exclude Portuguese treasury bond placements. (4) Sector ex BPI. Total customer loans plus funds. (5) Source: Bank of Portugal, latest available data (Nov-25). (6) Total customer loans plus funds. (7) Households and non-financial businesses. (8) Market share excluding corporate bonds. Including those bonds, market share stands at 12.0%. (9) 2022 figure restated under IFRS 17/9. 2018-21 figures as reported historically (IFRS 4). (10) % NPLs in credit to the resident private sector (households and non-financial businesses), based on latest available information published by the Bank of Portugal (Sep-25). (11) Long-term issuer credit ratings assigned to BPI. Rating upgraded in Oct-25 by Fitch, and Sep-2025 by S&P.

Pro-forma net income up 5.5% yoy in Q4

With support from higher revenues and lower impairments



CONSOLIDATED INCOME STATEMENT

€M	4Q25	4Q24	% yoy	% qoq
Net interest income	2,715	2,741	-1.0%	+1.5%
Revenues from services ⁽¹⁾ , o/w:	1,383	1,321	+4.7%	+6.3%
Wealth management ⁽²⁾	527	501	+5.3%	+3.2%
Protection insurance	321	285	+12.7%	+7.5%
Banking fees	535	536	-0.1%	+8.7%
Other revenues	54	18		-46.4%
Dividends	2	1		
Equity accounted	23	37	-39.0%	-80.6%
Trading income	66	44	+49.0%	+48.0%
Other op. income & expenses	(36)	(64)	-43.3%	-40.6%
Revenues	4,152	4,080	+1.8%	+1.8%
Total operating expenses	(1,617)	(1,545)	+4.6%	-0.2%
Pre-impairment income	2,535	2,535	+0.0%	+3.2%
Loan-loss charges	(286)	(332)	-13.8%	+16.8%
Other provisions	(58)	(82)	-29.5%	+0.7%
Gains/losses on disposals and other	1	44	-98.0%	
Pre-tax income	2,193	2,165	+1.3%	+3.1%
Tax, minority & other ⁽³⁾	(699)	(626)	+11.6%	+2.3%
Net income	1,494	1,539	-2.9%	+3.4%
PF Net income⁽⁴⁾	1,494	1,416	+5.5%	+3.4%
<i>Pro memoria</i>				
Fees	1,043	1,001	+4.2%	+7.0%
Insurance service result	340	320	+6.3%	+4.1%

REVENUES

- > **NII growth qoq gathers strength** as higher volumes, lower funding costs, and ALCO outweigh impact from loan index resets
- > **Revenues from services up** underpinned yoy by WM and protection and with widespread support qoq
 - **WM:** sustained growth on higher net inflows and (+) market effect; compounded qoq by year-end success fees
 - **Protection insurance:** strong performance driven by commercial dynamism
 - **Banking fees up qoq** supported by (+) seasonality while yoy reflects lower basic service fees offset by higher CIB activity
- > **Other revenues rise yoy** on trading income and other operating income & expenses; qoq affected by (+) SegurCaixa Adeslas seasonality in Q3

COSTS

- > **Costs evolve in line with guidance**

PROVISIONS & OTHER

- > **Lower LLCs yoy with CoR ttm** comfortably within improved FY guidance
- > **Other provisions down yoy;** stable qoq
- > **Gains/losses up qoq;** yoy affected by (+) one-off in 4Q24⁽⁵⁾
- > **Tax, minority & other:** includes impact from banking tax and DTA write-up

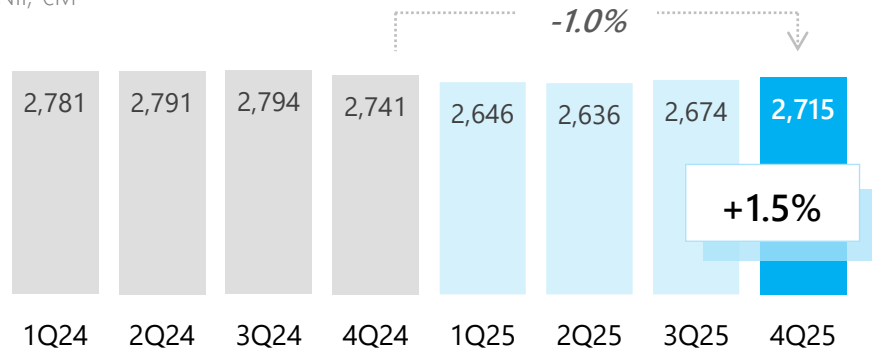
(1) Equivalent to the sum of "Net fees" and "Insurance service result". Refer to the Appendix for additional details. (2) qoq benefits from pension plans success fees recognised entirely in Q4 whereas yoy evolution is impacted by the change in the accrual method for unit linked success fees, which are accrued linearly throughout the year in 2025 rather than fully in Q4 as in 2024. (3) 2025 includes impact from banking tax (-€166 M Q4, -€150 M Q3, -€148 M Q1 and Q2) and write-up of TLCFs and deductions (€171 M Q4, €98 M Q3, €84 M Q2, and €67 M Q1). (4) 4Q24 and % yoy pro-forma with 2024 banking levy accrued on a linear basis throughout the year. (5) 4Q24 includes capital gains (+€67M) from the disposal of a joint venture with Global Payments and Erste dedicated to the acquiring business in Eastern European countries.

NII consolidates recovery in Q4

Rising volumes and ALCO contribution outweigh fading rate headwinds

NII recovery underway

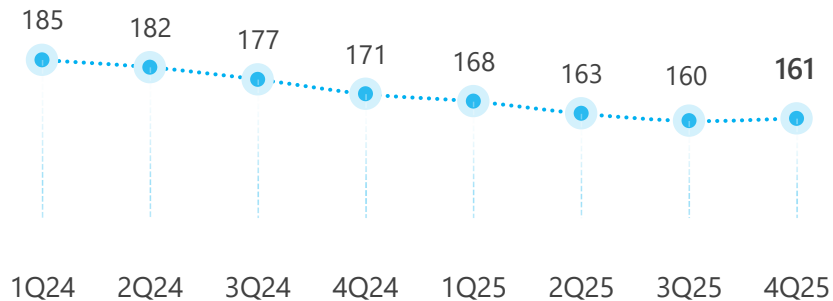
NII, €M



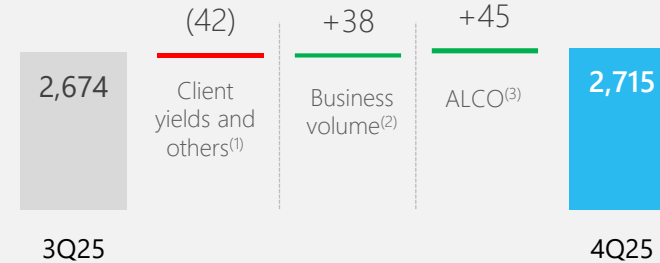
€11,108 M FY24 $\rightarrow$ -3.9% $\rightarrow$ €10,671 M FY25

NIM stable

NIM, bps

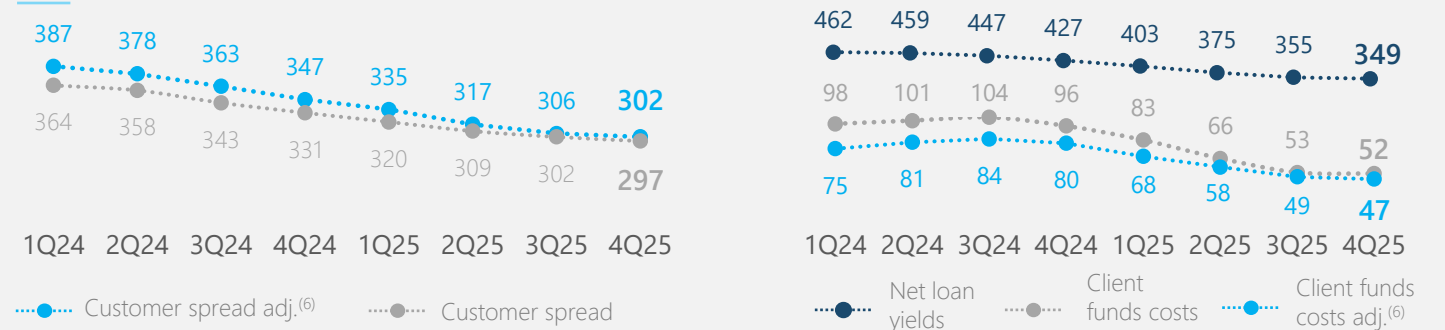


QoQ NII BRIDGE, €M



- > Fading impact from **client yields**
- > Continued support from **volumes**
- > Increased **ALCO** contribution. **Structural deposit hedges up in Q4⁽⁴⁾**:
 - **Hedges**: €68.4 Bn; **+€9.9 Bn qoq**
 - **ALCO book⁽⁵⁾**: €76.8 Bn; **stable qoq**

CUSTOMER SPREAD AND YIELDS/COSTS MAINLY REFLECT INDEX RESETS– bps



FY25 NII COMFORTABLY MEETING IMPROVED GUIDANCE OF $\downarrow$ c.4%

(1) Includes impact from loan index resets and deposit repricing, NII from insurance, cash balances, and financial intermediaries. (2) NII from loan and deposit volume growth. Refer to the Appendix (glossary) for additional details. (3) Includes NII from structural deposit hedges, bond portfolio, and wholesale funding. (4) Refer to the Appendix for additional details. (5) Excludes SAREB bonds. (6) Excluding, for CaixaBank ex BPI, structural deposit hedges and FX and international branch deposits.

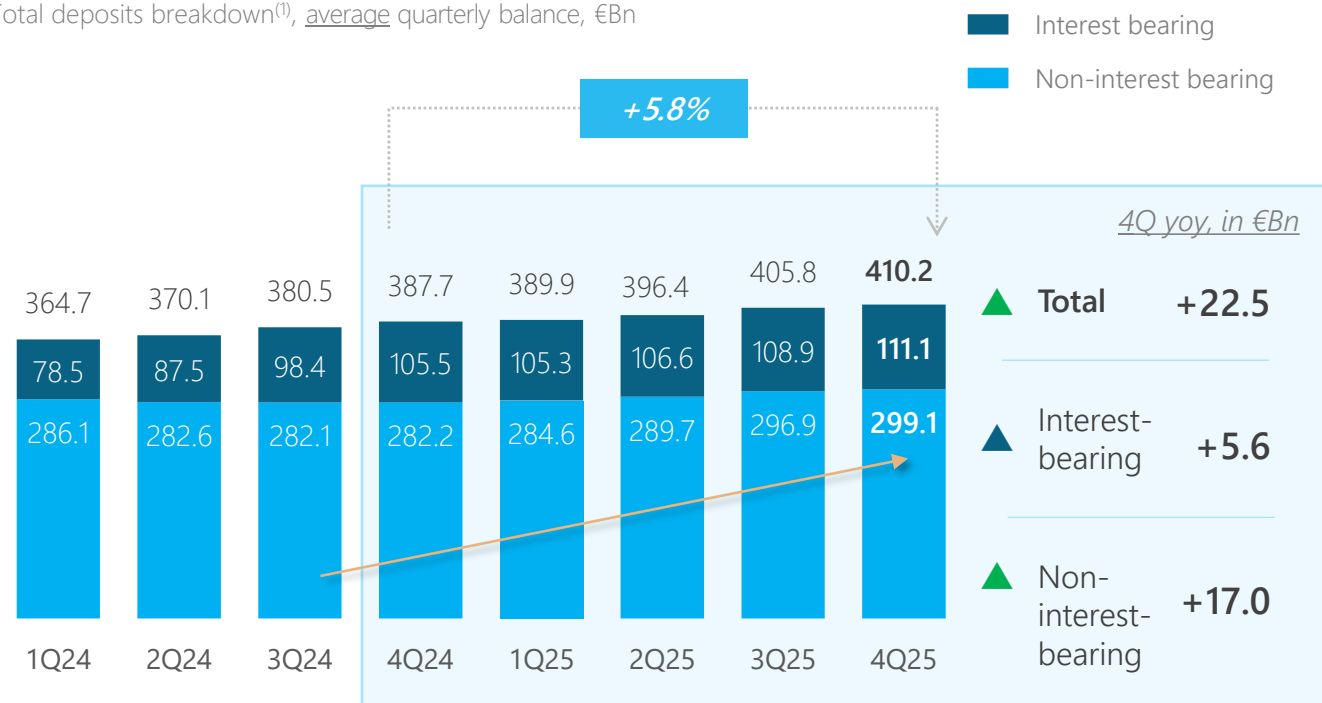
Another outstanding year in deposits

A key driver of NII outperformance vs. initial expectations

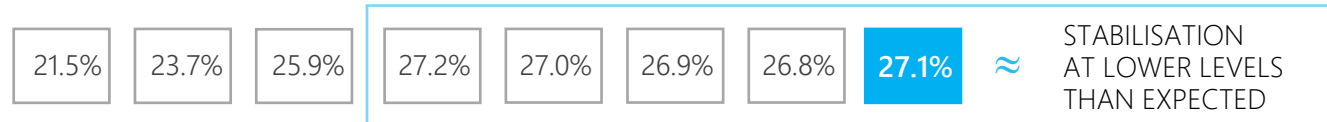
Strong performance in deposits

with both volume growth and mix evolving better than expected

Total deposits breakdown⁽¹⁾, average quarterly balance, €Bn

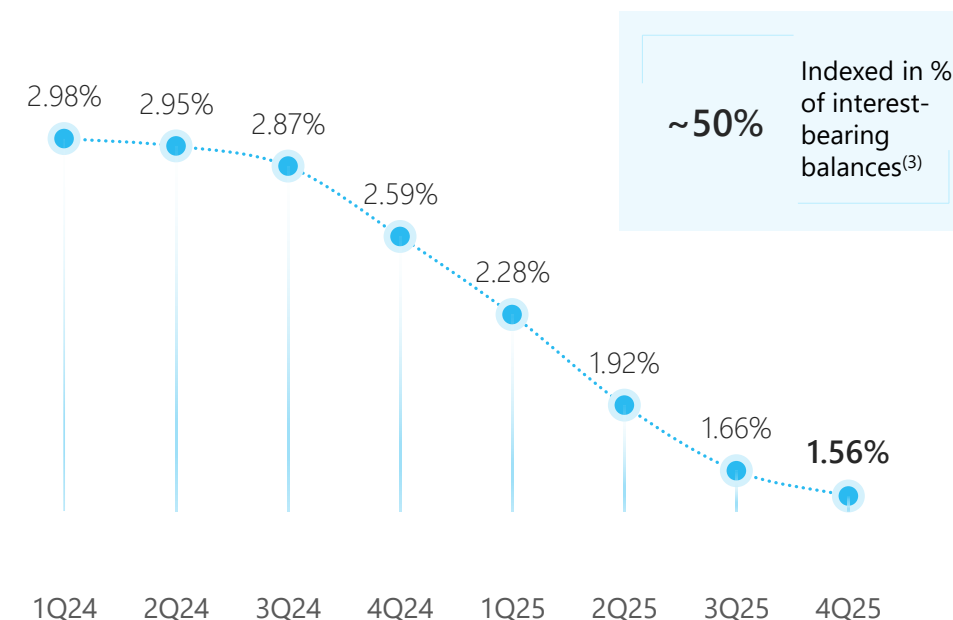


Interest-bearing client deposits⁽¹⁾, % of total (quarterly average)



Continued deposit cost reduction – as indexed rapidly reflect rate resets and non-indexed gradually reprice at lower cost

Interest-bearing client deposits average yield⁽²⁾ per quarter, %



Quarterly average €STR⁽⁴⁾: Δ qoq, bps

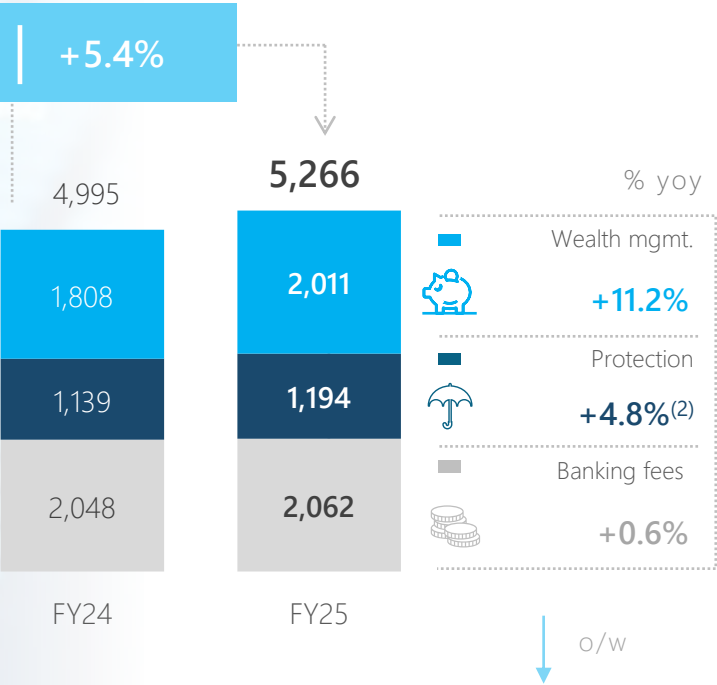


(1) Including FX and excluding employee deposits, international branch deposits, retail securities, and other outside the commercial network scope. (2) % yield (quarterly average) over remunerated interest-bearing deposits as detailed in note 1, excluding hedges. (3) 4Q25 quarterly average. Indexed balances in % of total on-balance sheet client funds (excluding insurance) that are being remunerated (including FX, international branch deposits, employee deposits, retail securities, and other and excluding hedges). (4) Source: Bloomberg.

Continuous growth in revenues from services

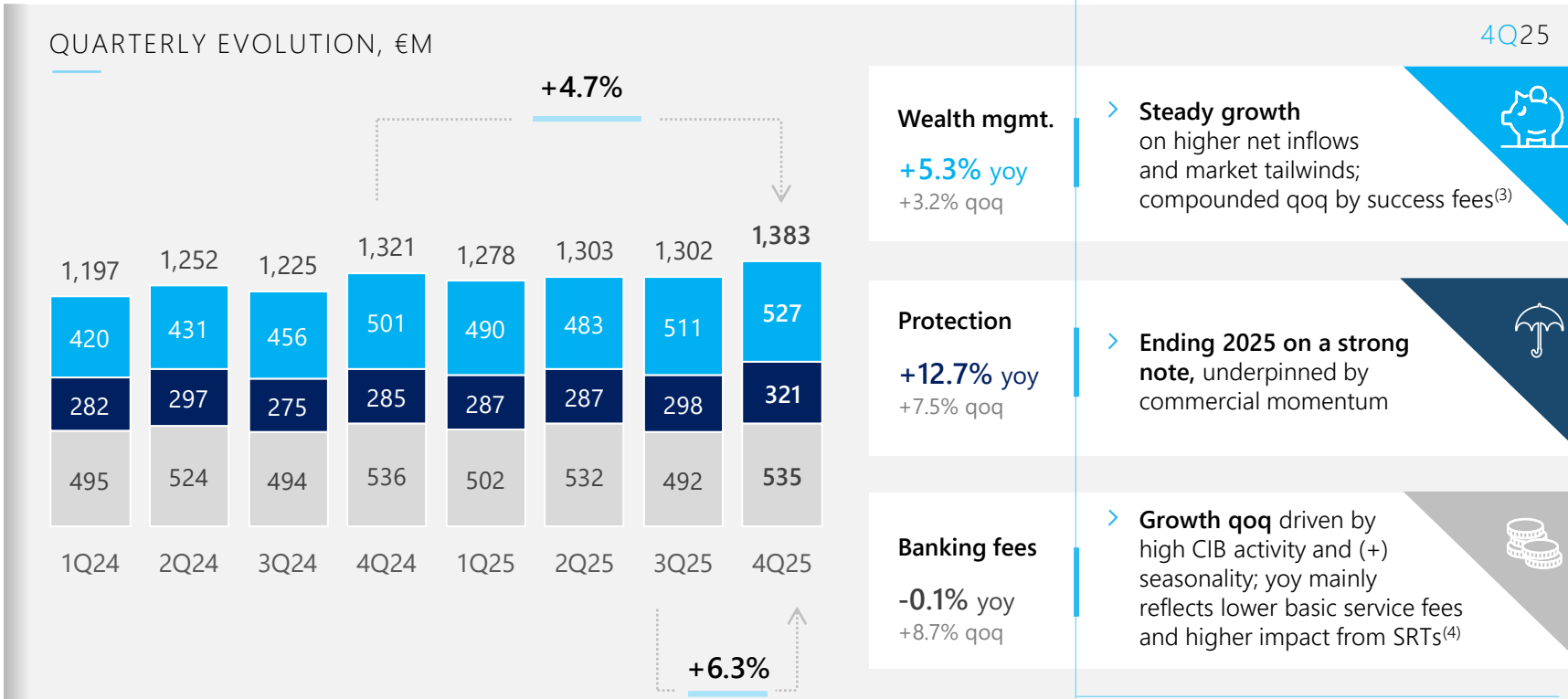
Driven by strong performance in wealth management, protection, and CIB

REVENUES FROM SERVICES⁽¹⁾
€M



Wealth management
+ Protection insurance
+ CIB revenues

+10.8% yoy



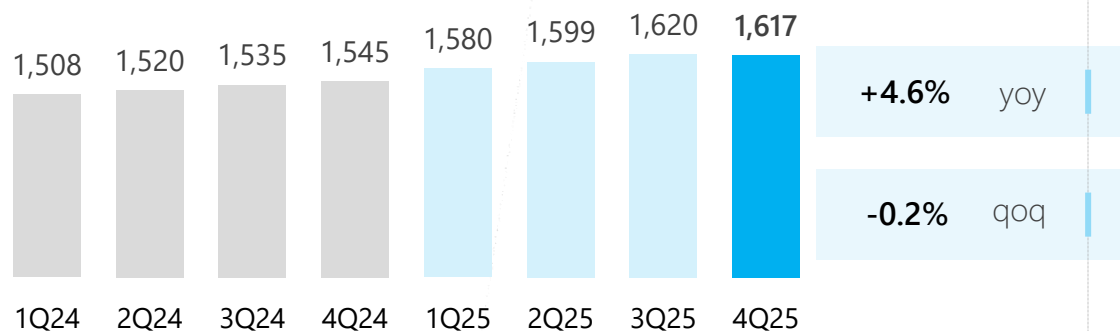
FY25 REV. FROM SERVICES +5.4% YOY WELL IN LINE WITH IMPROVED GUIDANCE OF ↑ MSD

(1) Refer to the Appendix for additional details. (2) +6.3% adjusted excluding (+) one-off at BPI in 2Q24 (+€16 M). (3) qoq benefits from pension plans success fees recognised entirely in 4Q25 whereas yoy is impacted by the change in the accrual method for unit linked success fees, which are accrued linearly throughout the year in 2025 rather than fully in Q4 as in 2024. (4) 4Q25 includes -€12 M from paid fees related to SRTs (-€5 M vs. 4Q24) for a total impact in FY25 of -€36 M (-€12 M vs. FY24).

Costs evolve in line with guidance with C/I broadly stable at low levels

OPERATING COSTS

€M



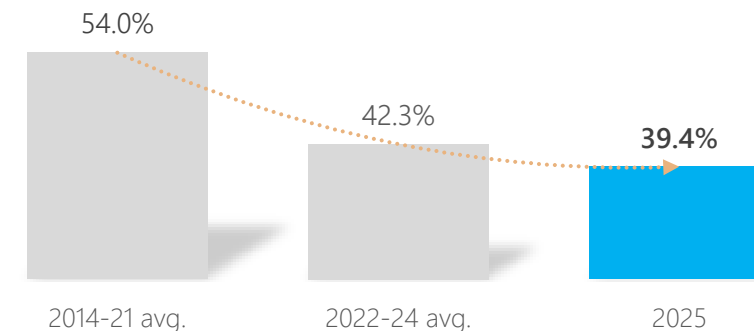
BREAKDOWN BY MAIN CATEGORY

€M and %

	4Q25	% yoy	% qoq	FY25	% yoy
PERSONNEL	999	+3.6%	+0.1%	3,972	+5.2%
GENERAL EXPENSES	418	+7.4%	-0.1%	1,652	+6.3%
DEPRECIATION	200	+4.3%	-1.5%	791	+1.7%
TOTAL	1,617	+4.6%	-0.2%	6,415	+5.0%

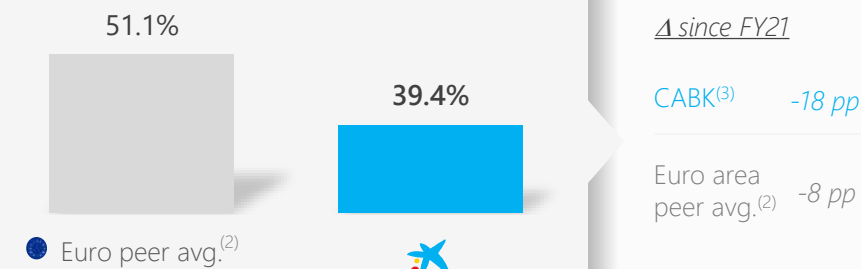
% C/I REMAINS AT LOW LEVELS...

% recurrent C/I⁽¹⁾



... AND WELL BELOW PEER AVERAGE

% recurrent C/I ttm



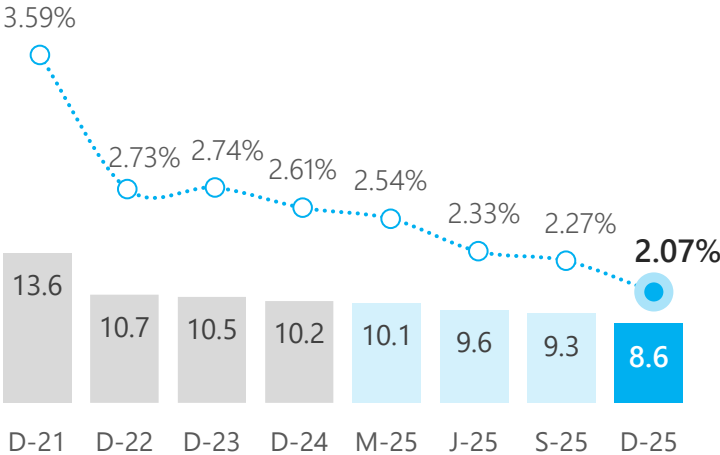
FY25 COSTS IN LINE WITH GUIDANCE OF ↑c.5%

(1) Historical series PF adjusted to exclude impact from banking levy in 2023 and 2024, for consistency with 2025. (2) Weighted average, based on latest reported data by peers. Peer group: top 10 banks (excluding CaixaBank) by market capitalisation included in the SX7E index as at 31-Dec-25. (3) FY21 %C/I excluding extraordinary expenses.

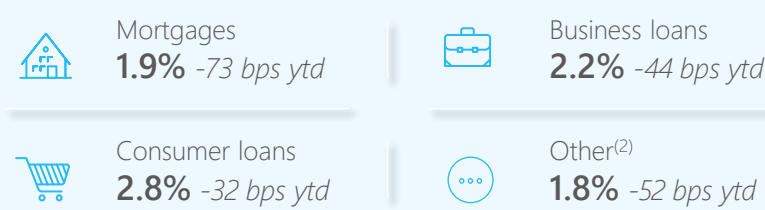
Record-low %NPL and CoR well within improved guidance



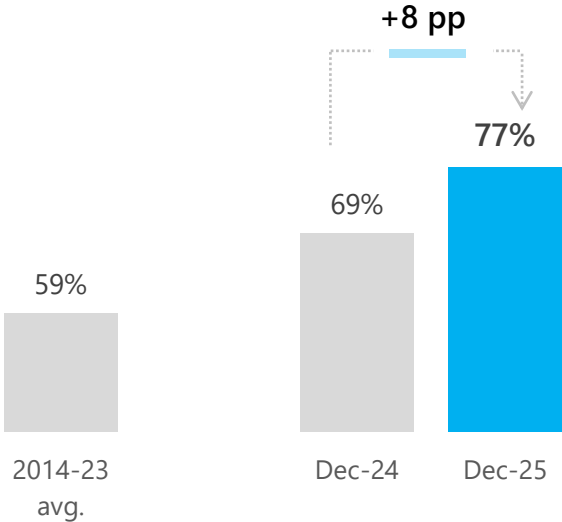
LOWER NPLS AND RECORD-LOW % NPL
ON SUPPORTIVE ORGANIC TRENDS AND
ACTIVE MANAGEMENT -NPLs⁽¹⁾ (€Bn) and % NPL⁽¹⁾



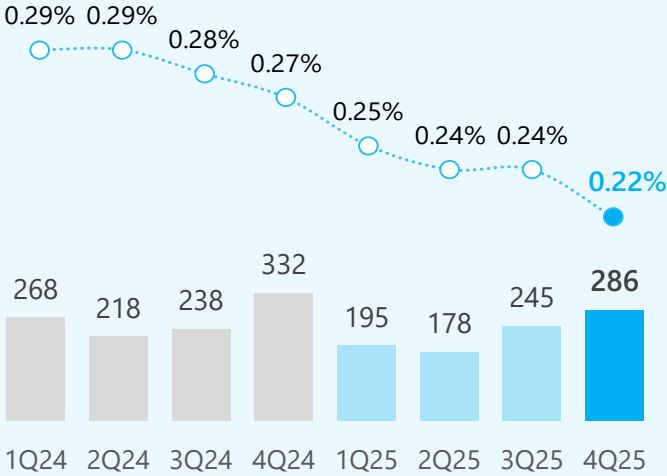
% NPL by segment, 31 December 2025



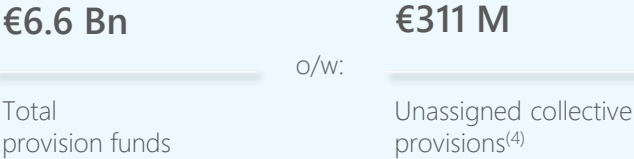
HIGHEST %NPL COVERAGE SINCE 2013
WITH RESIDUAL OVERLAYS YET TO BE DEPLOYED
% NPL coverage⁽³⁾



CoR TTM DOWN TO 22 bps
LLCs (€M) and % CoR



€1,056 M FY24 — **-14.5%** → €903 M FY25



**FY25 CoR COMFORTABLY WITHIN
IMPROVED GUIDANCE OF <25 bps**

(1) Includes non-performing contingent liabilities (€473 M by end of Dec-25). (2) Includes other loans to individuals (excluding consumer lending), loans to the public sector, and contingent liabilities. (3) Ratio between total impairment allowances on loans to customers and contingent liabilities over non-performing loans and advances to customers and contingent liabilities. The ratio of total impairment allowances over total loans and advances to customers and contingent liabilities stands at 1.6% as at Dec-25 (vs. 1.6% as at Sep-25 and 1.8% as at Dec-24). (4) Evolution of unassigned collective provisions: -€30 M qoq and -€28 M ytd.

Ample liquidity reserves underpinned by stable funding

keeping regulatory ratios well above peer average and %LtD at low levels

Comfortable liquidity metrics

31 December 2025 (eop)

202%

% LCR⁽¹⁾

146%

% NSFR

13.2%

% ASSET
ENCUMBRANCE

86.9%

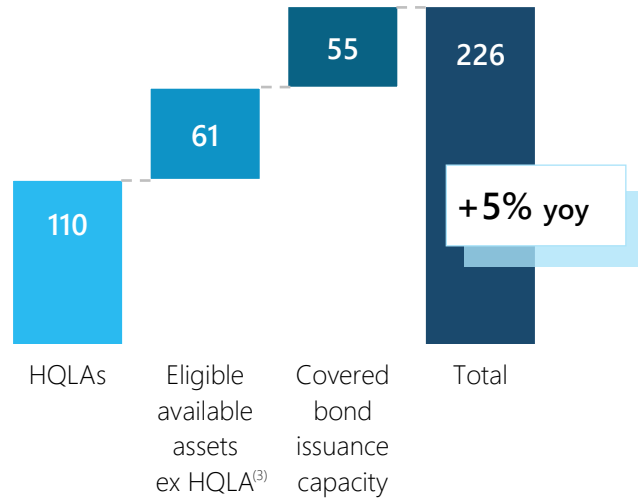
% LtD

€47 Bn

COMMERCIAL GAP⁽²⁾

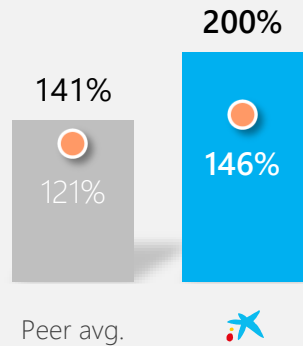
STRONG LIQUIDITY SOURCES⁽³⁾

€Bn, 31 December 2025



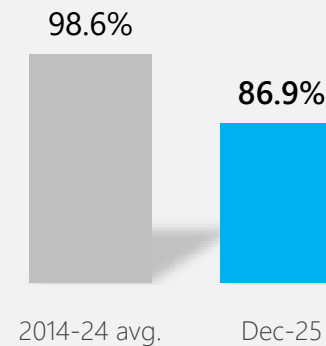
LIQUIDITY RATIOS WELL ABOVE PEER AVERAGE

■ % LCR (12-month average)^(4,5)
● % NSFR (eop)^(4,5)



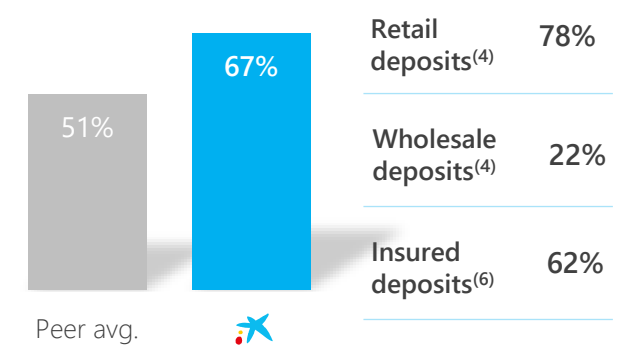
% LtD AT COMFORTABLE LEVELS

Loan-to-deposits ratio, %



STRONG AND STABLE DEPOSIT BASE

Stable retail deposits + wholesale operational deposits in % of total deposit balances⁽⁴⁾

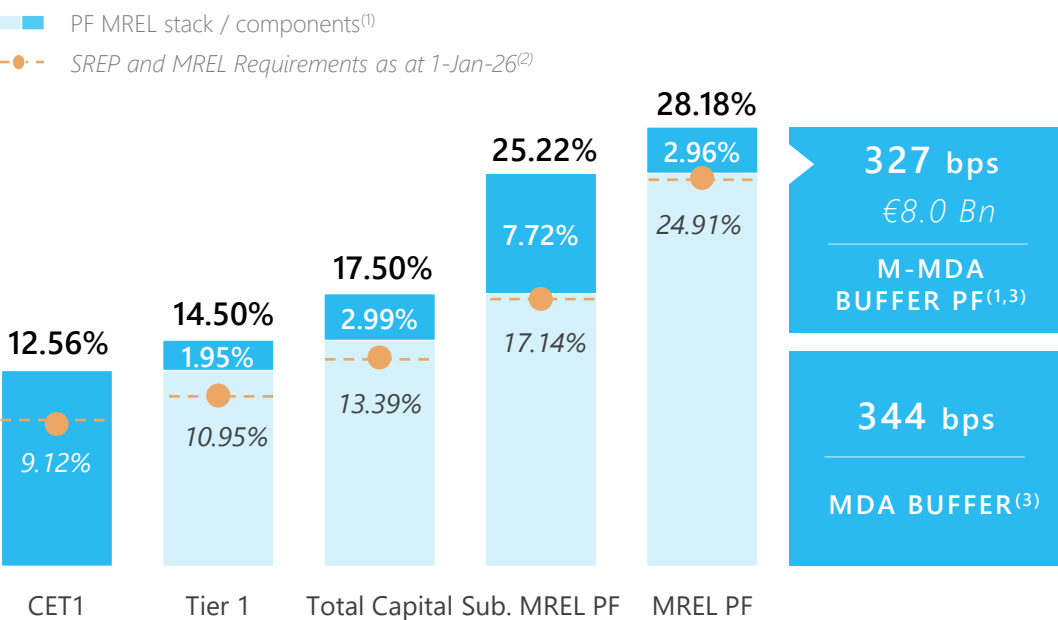


(1) 12-month average % LCR at 31 Dec-25: 200%. (2) Customer demand plus time deposits (excluding retail securities) minus loans. (3) From 1Q25, liquidity sources include other eligible available assets beyond ECB deposit facilities and HQLAs. (4) Based on latest Pillar 3 available data: Dec-25 for CaixaBank and Sep-25 for peers' weighted average. Peer group includes top 10 entities (excluding CaixaBank) in the SX7E index by market cap as at 31 Dec-25. (5) CaixaBank's %LCR 12M avg. and % NSFR eop as at 30 Sep-25 at 203% and 148%, respectively. (6) Deposits covered by the Deposit Guarantee Fund (deposits ≤ €100,000 per account holder) in % of total deposit balances (the later based on latest Pillar 3 available data).

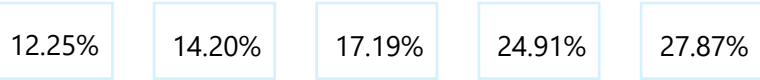
Comfortable MREL position with continuous and successful market access

MREL STRUCTURE VS. REQUIREMENTS

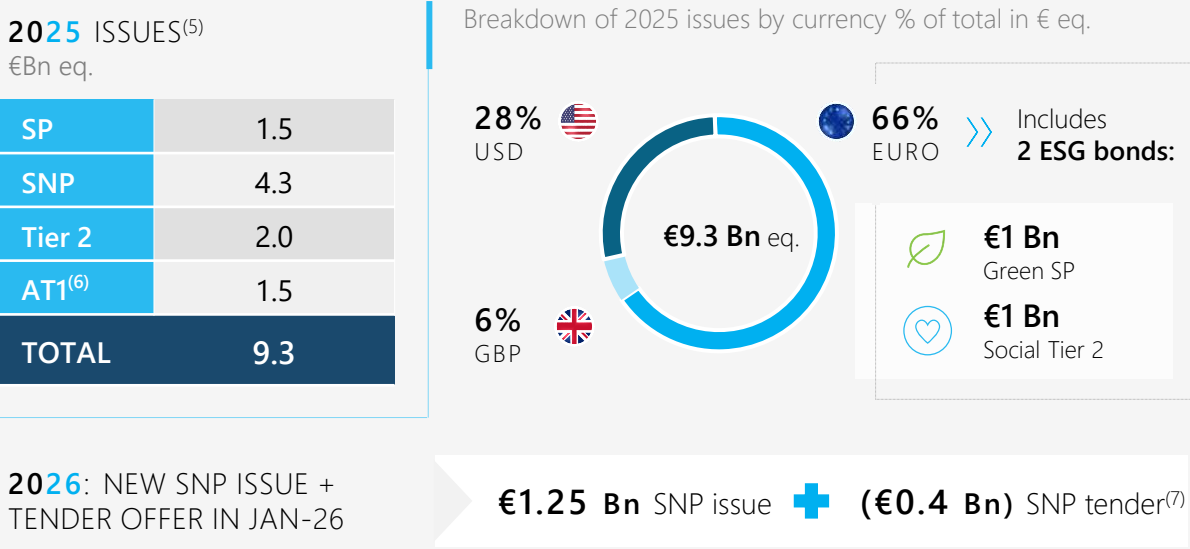
PF Group MREL stack as at 31 December 2025⁽¹⁾ vs. requirements⁽²⁾, % of RWAs



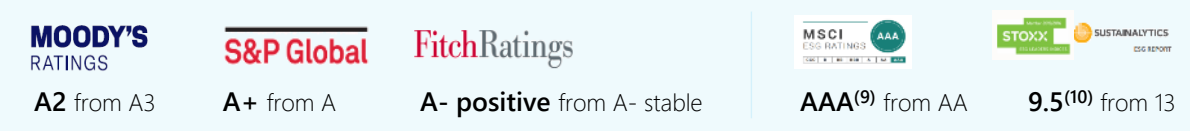
PF Regulatory Ratios as at 31 December 2025⁽⁴⁾



CONTINUED AND SUCCESSFUL MARKET ACCESS WITH CURRENCY DIVERSIFICATION



CREDIT⁽⁸⁾ AND KEY ESG RATING UPGRADES IN 2025



(1) MREL ratios exclude €2.3 Bn SNP instruments with <1 year maturity which are no longer eligible. They are also PF including €1.25 Bn SNP issued in Jan-26 while reported Sub-MREL/MREL ratios stand at 24.71% and 27.67% respectively. (2) SREP requirements as at 1-Jan-26 with 1.75% P2R, 0.50% O-SII buffer, 0.57% countercyclical buffer (including among other the impact from the new counter-cyclical in Portugal and the phase-in of the counter-cyclical in Spain), and 0.07% systemic risk buffer in Portugal. Note that the phase-in of the counter-cyclical buffer in Spain will add 37 bps to requirements from Oct-2026. (3) MDA (CET1) and M-MDA PF buffer based on PF management capital ratios and SREP requirements as detailed in note 2 (MDA and M-MDA PF vs. YE25 SREP: 351 bps and 334 bps, respectively). (4) From 2025 onwards, and according to supervisory expectations, banks that contemplate extraordinary distributions must deduct any CET1 surplus above the established threshold for distribution of excess capital. Ratios based on management criteria do not include such deduction. MREL ratios PF including €1.25 Bn SNP issued in Jan-26. Regulatory MDA and M-MDA PF at 313 bps and 297 bps, respectively vs SREP requirements as detailed in note 2. Reported regulatory ratios and buffers: 24.40% Sub. MREL; 27.36% MREL; 320 bps MDA buffer and 252 bps M-MDA buffer, vs YE25 SREP requirements. (5) CABK ex BPI. Including €150 M SNP private placement (3.SNC2.5). (6) In 1Q25 and 3Q25, respectively, €836 M and €170 M of the 5.25% €1.25 Bn AT1 Perp-non call March 2026 were repurchased through tender offers, leaving €245 M outstanding. Net AT1 issuance in 2025 of €0.5 Bn. (7) Repurchased through a tender offer of the €1.25 Bn 1.375% SNP due in Jun-26 (ie. 32.5% of total outstanding). (8) Long-term issuer credit ratings assigned to CaixaBank, S.A. Upgraded in Oct-25 by Moody's and Fitch; Sep-25 by S&P. (9) Max. MSCI ESG rating; included in the "Leader" category. (10) Sustainalytics ESG Risk Rating ranges from 0 to 40+, with scores between 0 and 10 (negligible risk) being the best category.

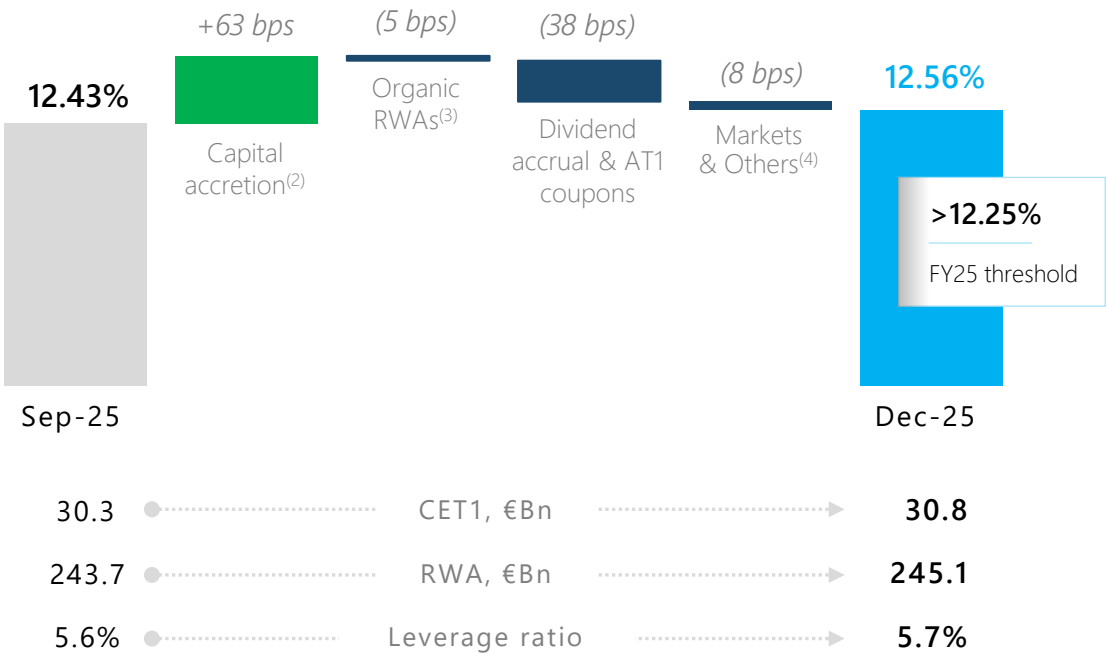
Robust capital generation facilitates growth and high returns

Supported by earnings and optimisation



EARNINGS-DRIVEN CAPITAL GENERATION

% CET1 qoq⁽¹⁾, % and bps



CREATING SHAREHOLDER VALUE

> BVPS ⁽⁵⁾ + DPS ⁽⁶⁾ : €5.66	+16% yoy ⁽⁷⁾
> 5 th SBB completed in Mar-25	€0.5 Bn
> FY24 final dividend paid in Apr-25	€2.0 Bn €0.2864/sh.
> 6 th SBB completed in Nov-25 ⁽⁸⁾	€0.5 Bn
> FY25 Interim dividend ⁽⁹⁾ paid in Nov-25	€1.2 Bn €0.1679/sh.
> 7 th SBB ongoing ⁽¹⁰⁾	€0.5 Bn 32% executed
> FY25 final dividend to be paid in Apr-26 ⁽¹¹⁾	€2.3 Bn €0.3321/sh. Total FY25 DPS: +15% yoy

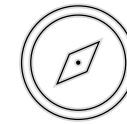


FY26 Distribution Plan

Cash payout **50-60%**

CET1 threshold⁽¹²⁾ **12.5%**

(1) Sep-25 updated with the latest officially reported data. (2) Includes capital accretion from net income and reduced capital consumption from DTAs. (3) Includes RWA reduction from SRTs. (4) Includes, among other, the impact from annual update of operational risk. (5) YE25 BVPS adjusted to exclude the final DPS against FY25 results to be paid in Apr-26 (subject to AGM approval). Reported BVPS as at YE25 at €5.49. (6) DPS payable against FY25 results, including €0.1679 interim dividend paid in Nov-25 plus €0.3321 final dividend to be paid in Apr-26 as agreed by the Board for proposal to the next AGM, for a total payout of 59.4%. (7) Evolution vs. YE24 BVPS adjusted to exclude the final DPS against FY24 results paid in Apr-25. (8) Based on 24-Nov-25 ORI, 61.0 M shares were acquired for €500 M. (9) Corresponding to 40% payout over 1H25 results as approved by the BoD on 30-Oct-25. (10) Based on 23-Jan-26 ORI, 15.7 M shares have been acquired for €159.9 M, equiv. to 32.0% of the max. consideration (vs. 10.8 M shares, €108.4 M, and 21.7% by 31-Dec-25). (11) As agreed by the Board for proposal to the next AGM (for a total payout of 59.4%). The final dividend is to be paid in Apr-26. (12) Threshold for additional distribution (subject to ECB and BoD approval) corresponding to the upper bound of FY26 %CET1 target (11.5%-12.5%).



FY26e Guidance



FY26e guidance and capital targets



	FY25	FY26e
NII	€10,671 M -3.9% yoy	> €11Bn > Bringing forward 1 year the initial FY27e target
Revenues from services	€5,266 M +5.4% yoy	Up ~5%
Operating costs	€6,415 M +5.0% yoy	Up ~4.5%
CoR	0.22%	<0.25%
RoTE	17.5%	~18%

2026 % CET1 Management target

11.5% - 12.5%

2026 % Cash payout target

50-60%

2026 % CET1 threshold for additional distribution⁽¹⁾

12.5%

⁽¹⁾ Subject to ECB and BoD approval.



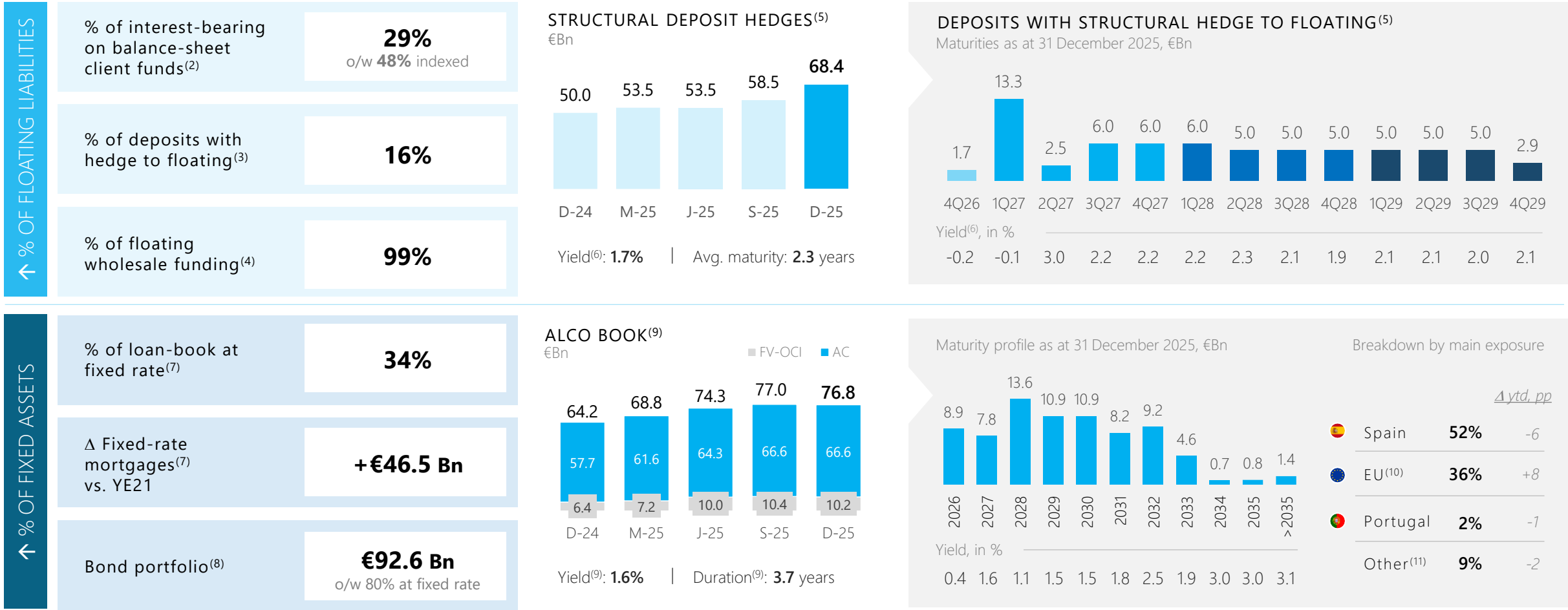
Appendix

- [A1. 4Q25 **Supplementary** information](#)
- [A2. **P&L**: Group, by perimeter, and by segment](#)
- [A3. **Ratings**](#)
- [A4. CaixaBank Group: **Key figures**](#)
- [A5. **Glossary**](#)



Interest rate sensitivity management: targeting 12-24M NII sensitivity of $\pm 7.5\%$ to ± 100 bps parallel shift in interest rates

Key drivers to reduce sensitivity⁽¹⁾



(1) Data as at 31-Dec-25. (2) % of on-balance sheet client funds (excluding insurance) that are remunerated (including FX, international branch deposits, employee deposits, retail securities and other and excluding hedges). (3) Hedges executed by end of Dec-25 in % of total deposits at 31-Dec-25. (4) Excluding AT1. (5) Structural hedges over core deposits (non-sensitive to rates), receiving fixed rate and paying floating rate (€STR). (6) Future average fixed rate leg. (7) Including hybrid mortgages (which have a fixed interest rate for a period of time and floating afterwards). Excludes fixed-rate loans maturing or repricing in <1 year. (8) It compares to €80.2 Bn by YE24 and it includes ALCO book (€76.8 Bn) and SAREB bonds (€15.7 Bn). (9) Excludes SAREB bonds (2.1% yield, 0.2 years duration). When including those SAREB bonds, total yield at 1.7% and duration at 3.1 years. (10) Including EU: Austria, Belgium, France, Germany, Italy, the Netherlands, and core SSAs. (11) Mainly includes US Treasuries, Investment Grade corporates, and others.

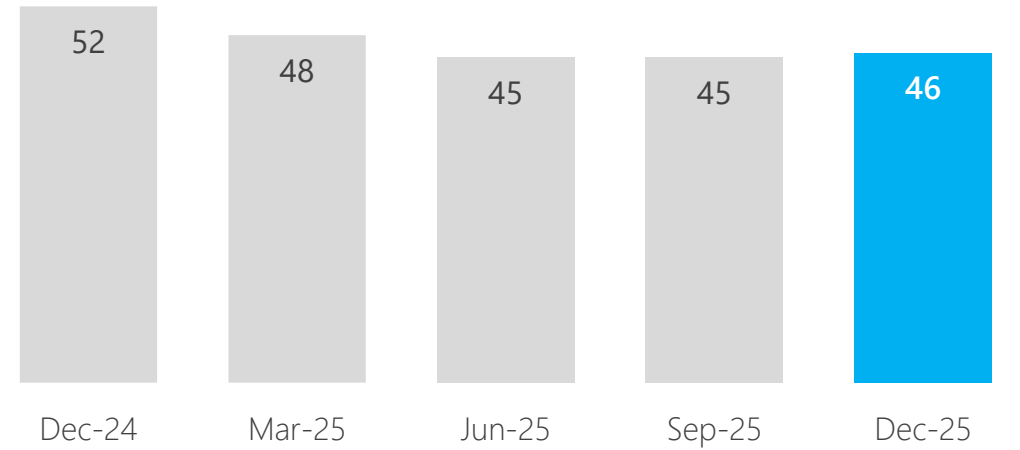


Wholesale funding: back-book volumes, costs and maturities

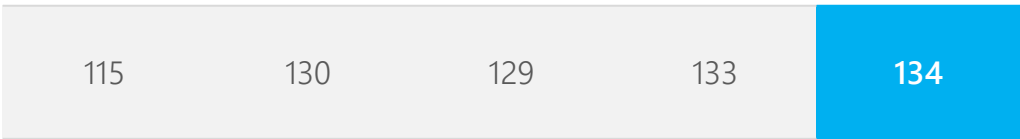
WHOLESALE FUNDING COSTS AFFECTING NII

Group ex BPI, as at 31 December 2025

Volumes – Wholesale funding back-book volumes⁽¹⁾, €Bn



Spread over Euribor 6M, bps



WHOLESALE MATURITIES⁽²⁾

Group ex BPI, as at 31 December 2025

	2026	2027	2028	>2028	Total
€Bn	7.4	8.3	8.0	26.6	50.3
o/w Liquidity bonds ⁽³⁾	0.3	3.2	1.2	5.7	10.3
o/w MREL instruments ⁽⁴⁾ (o/w AT1)	7.1 (0.2)	5.1 (0.8)	6.8 (0.8)	20.9 (3.0)	40.0 (4.7)
Spread over Euribor 6M ⁽⁵⁾ bps	95	129	164	138	134

(1) It includes ABS placed with investors (to depict the impact of wholesale issuances on funding costs of CaixaBank's banking book). It does not include AT1 issues. Wholesale funding figures in the Quarterly Financial Report reflect the Group's funding needs and as such do not include ABS securities nor self-retained multi-issuer bonds but include AT1 issuances. (2) Maturities refer either to the first call date for callable instruments or to the contractual redemption date for bullet instruments. (3) It includes Covered Bonds and ABS securities placed with investors. (4) Includes SP, SNP, Tier 2, and AT1. (5) Excluding AT1s. AT1 coupons are paid through reserves with no impact on NII. Outstanding AT1 issues of €4.4 Bn with an average reset spread of mid-swap +468 bps.



Fair value of assets and liabilities⁽¹⁾ measured at amortised cost

ASSETS⁽²⁾

As at 31 December 2025, €Bn

	Carrying amount	Fair Value (FV)	FV – Carrying amount
Loans and advances	389.6	400.1	+10.4
Debt securities	84.4	82.3	(2.1)
Financial assets at amortised cost	474.1	482.4	+8.3

LIABILITIES⁽²⁾

As at 31 December 2025, €Bn

	Carrying amount	Fair Value (FV)	Carrying amount – FV ⁽³⁾
Deposits	466.6	437.2	+29.4
Debt securities issued & other	57.5	59.0	(1.5)
Financial liabilities at amortised cost	524.2	496.2	+27.9

TOTAL
(ASSETS AND LIABILITIES)

+ €36.2 Bn

ASSETS⁽²⁾

As at 31 December 2024, €Bn

	Carrying amount	Fair Value (FV)	FV – Carrying amount
Loans and advances	366.2	381.4	+15.2
Debt securities	75.6	72.5	(3.1)
Financial assets at amortised cost	441.9	454.0	+12.1

LIABILITIES⁽²⁾

As at 31 December 2024, €Bn

	Carrying amount	Fair Value (FV)	Carrying amount – FV ⁽³⁾
Deposits	434.4	411.2	+23.2
Debt securities issued & other	62.1	63.2	(1.1)
Financial liabilities at amortised cost	496.5	474.4	+22.1

TOTAL
(ASSETS AND LIABILITIES)

+ €34.2 Bn

(1) Does not include insurance business.

(2) Net of associated derivatives except cash flow hedging.

(3) For liabilities, when the carrying amount exceeds the fair value it implies a positive impact on economic value.



Group customer loans and funds

LOAN BOOK

Breakdown, €Bn

	31 Dec 25	% ytd	% qoq
I. Loans to individuals	186.5	+5.5%	+1.6%
Residential mortgages	141.6	+5.7%	+1.7%
Other loans to individuals	44.9	+5.0%	+1.4%
o/w consumer loans ⁽¹⁾	23.9	+12.0%	+3.0%
o/w other	21.1	-2.0%	-0.2%
II. Loans to businesses	179.4	+7.1%	+2.8%
o/w international CIB branches	34.1	+20.6%	+5.6%
Loans to individuals & businesses	365.9	+6.3%	+2.2%
III. Public sector	18.4	+8.5%	-1.2%
Total loans	384.3	+6.4%	+2.0%
Performing loans	376.2	+7.0%	+2.3%

CUSTOMER FUNDS

Breakdown, €Bn

	31 Dec 25	% ytd	% qoq
I. On-balance-sheet funds	524.6	+5.8%	+1.1%
Deposits	432.0	+5.3%	+1.0%
Demand deposits	366.0	+6.3%	+0.6%
Time deposits ⁽²⁾	66.0	+0.5%	+3.4%
Insurance	85.8	+7.2%	+2.5%
o/w unit linked	27.0	+15.3%	+5.6%
Other funds	6.9	+18.2%	-7.7%
II. Off-balance-sheet AuM	202.9	+10.9%	+3.7%
Mutual funds, portfolios and SICAVs	150.9	+13.4%	+4.3%
Pension plans	51.9	+4.2%	+2.1%
III. Other managed resources	4.4	-31.9%	-25.1%
Total Customer funds	731.9	+6.8%	+1.6%
Wealth management ⁽³⁾	288.9	+9.7%	+3.4%

(1) Unsecured loans to individuals, excluding loans for home purchases. Includes personal loans as well as revolving credit card balances; excluding float. (2) Includes retail securities issuances (€445 M as at 31-Dec-25). (3) Refer to the Appendix (Glossary) for definition.



Customer loans – additional information

NEW LENDING: KEY SEGMENTS⁽¹⁾

CABK ex BPI, breakdown by segment, €Bn

	FY25	FY24
Residential mortgages	20.3	14.4
Consumer lending	13.7	12.0
Business lending ⁽²⁾	50.2	45.8
Total	84.1	72.2

GOVERNMENT GUARANTEED LOANS⁽³⁾

Outstanding balance as at 31 December 2025, €Bn

	In Spain (ICO)	Total
Loans to individuals	0.2	0.2
Loans to businesses	3.9	4.3
Total	4.2	4.5

- 85% of ICO loans⁽⁴⁾ granted already amortised⁽⁵⁾
- 3.9% of ICOs classified under stage 3⁽⁶⁾

RESIDENTIAL MORTGAGE PORTFOLIO

CABK ex BPI as at 31 December 2025: breakdown by date of origination, % of total

% of total by origination date		Current LTV	% Fixed rate
37%	before 2012	46%	10%
5%	2012-2015	50%	14%
58%	after 2015	60%	85%
Total	€124.4 Bn	54%	54%

- 4Q25 new mortgages⁽⁷⁾: 94% at fixed rate; ~75% avg. LTV
- Floating-rate residential mortgage portfolio:
 - Average monthly installment estimated at ~€520⁽⁸⁾
 - Average affordability ratio estimated at ~23%, increasing to 24% with Eur12M at 3%⁽⁹⁾

PERFORMING FLOATING MORTGAGES⁽¹⁰⁾

Breakdown by level of Euribor 12M at latest reset, in % of total as at 31 December 2025		
	4Q25	3Q25
Euribor ≤ 2.5%	82%	66%
2.5% < Euribor ≤ 3%	18%	27%
Euribor > 3%	0%	7%

(1) New mortgages, consumer, and business loans. FY25 FB loan yield at 369 bps (Group ex BPI; yields compiled from long-term lending production data (loans and credit facilities, including those that are syndicated) of CaixaBank S.A. (Spain) and MicroBank, excluding public sector). FY24 data has been restated to reflect measurement enhancements. (2) Includes loans, syndicate loans, and credit facilities (excluding factoring and confirming) from Business Banking, RE business, Corporate Banking in Spain, and International Branches. (3) Including COVID-19 ICO loans in Spain and COVID-19 public support lines in Portugal. (4) Loans with fixed payment schedules. It excludes products such as revolving credit facilities or reverse factoring with no pre-established payment schedules (€1.3 Bn outstanding balance by 31-Dec-25). (5) Includes amortisations and cancellations. (6) Outstanding balance under Stage 3 (includes subjective NPLs, ie. NPLs for reasons other than >90 days past due) over amount of total loans granted plus the outstanding balance of revolving credit facilities. (7) CABK ex BPI. (8) Internal estimate. CABK ex BPI. (9) Internal estimates referred to floating-rate residential mortgages of clients with income flows paid into CaixaBank. CABK ex BPI. (10) CABK ex BPI individual client mortgages, excluding those not referenced to Euribor.



Gross lending and provisions by stages and breakdown of refinanced loans

GROSS LENDING AND PROVISIONS BY STAGES

Group as at 31 December 2025, €Bn

	Loan book exposure			
	Stage 1	Stage 2	Stage 3	TOTAL
(a) Loans and advances	351.3	24.9	8.2	384.3
(b) Contingent liabilities	30.7	2.0	0.5	33.2
Total (a) + (b)	382.0	26.9	8.6	417.5

	Provisions			
	Stage 1	Stage 2	Stage 3	TOTAL
(c) Loans and advances	(0.7)	(0.9)	(4.8)	(6.3)
(d) Contingent liabilities	(0.0)	(0.1)	(0.2)	(0.3)
Total (c) + (d)	(0.7)	(0.9)	(5.0)	(6.6)

REFINANCED LOANS

Group as at 31 December 2025, €Bn

	Total	o/w NPLs
Individuals ⁽¹⁾	2.4	1.6
Businesses	2.8	1.8
Public Sector	0.0	0.0
Total	5.2	3.4
Provisions	(1.9)	(1.9)

(1) Including self-employed.



Additional information on imagin



A NEOBANK, WITH A **COMPLETE PRODUCT OFFERING** – SUPPORTED BY THE LARGEST PHYSICAL FOOTPRINT IN SPAIN

imagin is a digital lifestyle and financial services platform launched by CaixaBank in 2016. It was initially aimed at younger, digitally native customers but it has since evolved into a mobile-first ecosystem that combines banking products with lifestyle content, sustainability initiatives, and exclusive experiences. Through strategic repositioning, imagin has strengthened its brand identity and user engagement, aligning closely with CaixaBank’s digital transformation and ESG goals. As a result, it plays a central role in attracting and retaining fully digital clients and is considered a key lever in the Group’s long-term value creation strategy.



FROM AN APP TO **FULL BANKING SUITE**

- 2021
 - Accounts
 - Credit/debit cards
 - Payroll deposits
 - Personal loans
 - Life-risk insurance
 - “Digital” savings
- 2022
 - Mortgages
 - Student loans
 - Auto loans
 - Travel loans
- 2023
 - Roboadvisor ‘imagin & invest’
 - Neobroker, investment funds
- 2024
 - Expanded offering for an increasingly mature and high-potential audience
- 2025
 - Dedicated remote manager for high-value customers
 - Travel debit card
 - Bizum teens
 - Cashback
 - imagin e-Card
 - Bitcoin ETP

KEY FIGURES

	Dec-25	Dec-24	% ytd
Clients, Million	4.0	3.6	+10.3%
o/w adults	3.1	2.8	+12.3%
Business volume, €Bn	22.1	17.7	+24.6%
o/w customer funds	15.8	13.7	+15.0%
o/w customer loans	6.3	4.0	+57.8%
% NPL	0.9%	1.1%	-15 bps



Revenues breakdown: by nature and service provided vs. by accounting heading

ACCORDING TO ACCOUNTING HEADING

€M	4Q25	FY25	
Net interest income	2,715	10,671	(a)
Net fees and commissions, o/w:	1,043	3,966	(b)
Recurrent banking fees	440	1,700	(c)
Wholesale banking fees	95	361	(d)
Mutual funds + pension plan fees and other ⁽²⁾	395	1,483	(e)
Insurance distribution fees	113	422	(f)
Insurance service result, o/w:	340	1,300	(g)
Life-risk insurance result	208	772	(h)
Life-savings insurance result	96	390	(i)
Unit linked result	36	138	(j)
Income from investments ⁽³⁾, o/w:	25	349	(k)
Revenues from insurance investments	32	282	(l)
Other	(7)	67	(m)
Trading	66	246	(n)
Other operating income/expenses	(36)	(262)	(o)
Revenues	4,152	16,270	
o/w Revenues from services	1,383	5,266	(b) + (g)
o/w Core revenues ⁽⁴⁾	4,130	16,219	(a) + (b) + (g) + (l)

ACCORDING TO NATURE AND SERVICE PROVIDED (CURRENT PRESENTATION) ⁽¹⁾

€M	4Q25	FY25	
Net interest income	2,715	10,671	(a)
Wealth management revenues, o/w:	527	2,011	(p) = (e) + (i) + (j)
AuMs ⁽⁵⁾	385	1,448	(e)
Life-savings insurance ⁽⁶⁾	142	563	(i) + (j)
Protection insurance revenues, o/w:	321	1,194	(q) = (f) + (h)
Life-risk insurance	208	772	(h)
Insurance distribution fees	113	422	(f)
Banking fees, o/w:	535	2,062	(r) = (c) + (d)
Recurrent banking fees	440	1,700	(c)
Wholesale banking fees	95	361	(d)
Other revenues, o/w:	54	332	(k) + (n) + (o)
Revenues from insurance investments	32	282	(l)
Other income from investments (ex insurance inv.)	(7)	67	(m)
Trading	66	246	(n)
Other operating income/expenses	(36)	(262)	(o)
Revenues	4,152	16,270	
o/w Revenues from services	1,383	5,266	(p) + (q) + (r)
o/w Core revenues ⁽⁴⁾	4,130	16,219	(a) + (p) + (q) + (r) + (l)

(1) Current presentation (by nature and service provided) introduced in 1Q24. (2) Includes €10 M in 4Q25 / €35 M in FY25 mainly from unit linked products at BPI that were not affected by IFRS 17/9. (3) Including equity accounted income and dividends. (4) NII, net fees, insurance service result, and core revenues from insurance investments under the previous presentation of revenues. NII, wealth management revenues, protection insurance revenues, banking fees, and core revenues from insurance investments (the latter presented under "Other revenues") in the current presentation by nature and service provided. (5) Mutual funds (including managed portfolios and SICAVs) and pension plans. Excluding unit linked products, mainly from BPI, that are currently included within "Life-savings insurance". (6) Includes unit linked (previously accounted within "Insurance Service Result" with some within "Pension plan fees and other").



Revenues from services: breakdown



Wealth management revenues

Breakdown by main category, €M and %

	4Q25	% yoy	% qoq	FY25	% yoy
ASSETS UNDER MANAGEMENT	385	+11.0%	+4.4%	1,448	+13.1%
LIFE SAVINGS INSURANCE	142	-7.6%	-0.2%	563	+6.5%
TOTAL	527	+5.3%	+3.2%	2,011	+11.2%



Protection insurance revenues

Breakdown by main category, €M and %

	4Q25	% yoy	% qoq	FY25	% yoy
LIFE-RISK INSURANCE	208	+19.0%	+7.4%	772	+7.4%
INSURANCE DISTRIBUTION	113	+2.7%	+7.7%	422	+0.4%
TOTAL	321	+12.7%	+7.5%	1,194	+4.8%



Banking fees

Breakdown by main category, €M and %

	4Q25	% yoy	% qoq	FY25	% yoy
RECURRENT BANKING FEES	440	-3.5%	+7.2%	1,700	-4.3%
WHOLESALE BANKING FEES	95	+19.4%	+16.3%	361	+33.3%
TOTAL	535	-0.1%	+8.7%	2,062	+0.6%

- **Strong growth** in WM revenues yoy, with support from both **AuM** and **life-savings insurance**
- Growth underpinned by **higher net inflows** complemented by **(+) market effect**
- Evolution in **Q4 complemented by success fees⁽¹⁾**
- **Wealth management balances** at the end of December are **7% above FY25 average balance**
→ expected to support revenues going forward

- **Solid growth in protection** insurance revenues
- **Life-risk revenues** up yoy and qoq on commercial dynamism, bolstered by new loan origination
- **Insurance distribution fees** up in Q4 yoy/qoq on positive organic trends with FY yoy affected by (+) one-off at BPI in 2Q24 (+€16 M → +4.4% FY25 yoy adjusted excluding this impact)

- **Banking fees broadly stable yoy** (FY and Q4) on the back of strong CIB activity while recurrent fees mainly reflect lower fees from basic services and higher impact from SRTs⁽²⁾
- **Evolution qoq** reflects similar underlying trends compounded by positive seasonality

(1) 4Q qoq evolution benefits from pension plans success fees being recognised entirely in Q4 whereas the yoy comparison is impacted by the change in the accrual method for unit linked success fees, which in 2025 are accrued linearly throughout the year rather than fully in Q4 as in 2024. (2) 4Q25 includes -€12 M from paid fees related to SRTs (-€5 M vs. 4Q24) for a total impact in FY25 of -€36 M (-€12 M vs. FY24).

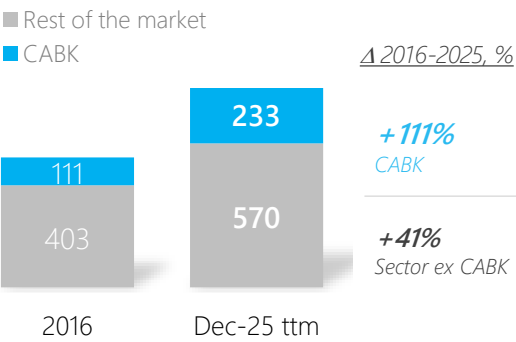


Additional information on wealth management and protection insurance

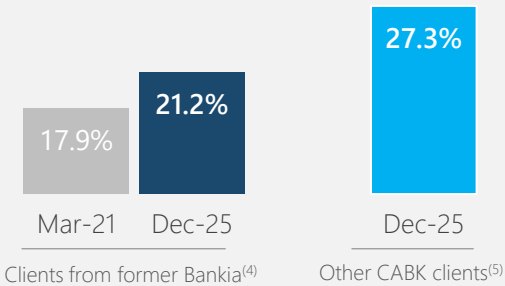


WEALTH MANAGEMENT

Spanish wealth management market⁽¹⁾: AuMs in €Bn



% of CaixaBank clients⁽²⁾ with wealth management products⁽³⁾, by origin

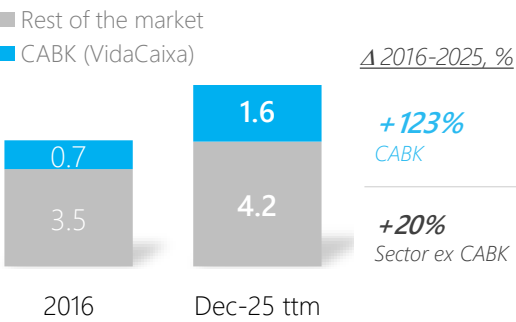


Wealth management products in % of total household savings by country or region⁽⁶⁾

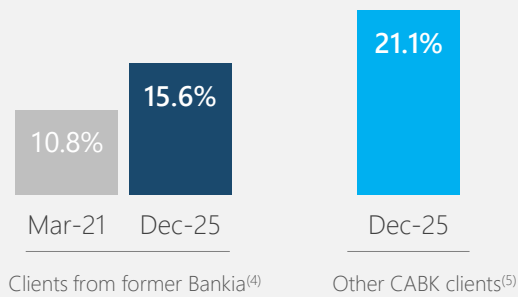


PROTECTION INSURANCE

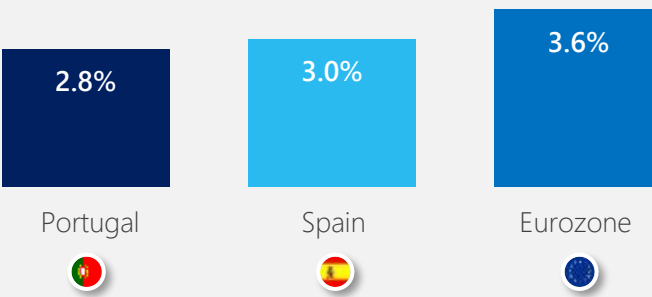
Spanish life-risk insurance market⁽⁷⁾: premiums in €Bn



% of CaixaBank clients⁽²⁾ with non-life insurance products⁽⁸⁾, by origin



Non-life insurance premia in % of GDP by country or region⁽⁹⁾



(1) As at Dec-25, based on ICEA and INVERCO (sector data for savings insurance are internal estimates). (2) Individual clients in Spain, by origin. (3) Including mutual funds, pension plans, savings insurance, and securities. Note that synergy target for wealth management considers both increasing penetrations and margins. (4) Excluding clients shared by former Bankia network and CABK. (5) CABK clients as at Mar-21 (merger date), including those shared with former Bankia. (6) Source: Eurostat. Latest available data (Sep-25). (7) Based on latest available data from ICEA (Dec-25). (8) Includes home, health, dental, and auto insurance as well as other non-life insurance for self-employed. (9) Source: Allianz Global Insurance Report 2025, latest available data (2024).



Sustainability: FY25 highlights

2025-2027 SUSTAINABILITY PLAN: PRIORITIES AND KEY TARGETS

Evolution of main KPIs vs. target, 31 December 2025

	End-of-period cumulative figure	Target
1. ADVANCING TOWARDS A MORE SUSTAINABLE ECONOMY		
Mobilisation of sustainable finance ⁽¹⁾	>€46 Bn	>€100 Bn 2025-27
% of financial income generated by sustainable financing ⁽²⁾	17%	17% 2027
% of high-carbon emission companies (Net Zero scope) ⁽³⁾ with whom a dialogue is maintained annually to support and finance their sustainable transition	~94%	90% 2025-27
Meeting the annual Net Zero targets aligned with the 2030 pathways and establishing action plans in case of misalignment ⁽⁴⁾	4 sectors	5 sectors 2025-27
2. PROMOTE SOCIAL AND ECONOMIC PROSPERITY		
# of people with inclusive solutions promoted by CaixaBank ⁽⁵⁾	>1.8 M	Continuous monitoring of a KPI
# of jobs generated with CaixaBank's support ⁽⁶⁾	>48,200	150,000 Cumulative 2025-27
# in ranking of listed banks in Spain for senior customers ⁽⁷⁾	#3	#1 2027
% of customers aged 50-67 years with wealth management products	31%	33% 2027
> TO BE A BENCHMARK IN SUSTAINABILITY		
Sustainability ratings ⁽⁸⁾ vs. European peers ⁽⁹⁾	Above avg. in 5 ratings	Above avg. in ≥3 ratings ⁽¹⁰⁾

OTHER HIGHLIGHTS

- **World's Best Bank for Sustaining Communities**, and **Best Bank in Western Europe for Social and Sustainable Bonds** by Global Finance in 2026
- **Best Bank for Diversity and Inclusion**, and **Best ESG Bank 2025** in Portugal (BPI) by Euromoney
- **€1 Bn T2 social bond** and **€1 Bn SP green bond** issues
- **MSCI ESG Rating upgraded to AAA**, becoming the only Spanish bank with the highest score
- **Awarded "Innovation/invention of the Year"** at Impact Investment Awards 2025 by Environmental Finance
- **Launch of Generación+**, a new product and service line designed to address the challenges of longevity, support senior well-being, and tackle neurodegenerative diseases
- Launch of the **new Auto ECO loan** for individuals buying more sustainable vehicles, offering 2% bonus at signing
- **CaixaBank Volunteering** carried out >31,300 activities in 2025, reaching ~755,000 beneficiaries

(1) Group. Refer to the Appendix (Glossary) for definition. (2) Ex BPI. Based on YE24 data and given the improved quality of available information, the target for 2027 was revised to be set at 17% (previously 15%). (3) Clients under Net Zero perimeter as at 31-Dec-24, excluding individual clients, subsidiaries engaged through their parent company, and Project finance-only customers. (4) The Net Zero sectors with decarbonisation targets for 2030 are: Oil & Gas, Power Generation, Automotive, Iron & Steel, Thermal coal, Commercial Real Estate, Residential Real Estate, Aviation, Shipping and Agriculture. 2025 annual targets with operating margins have been set for the Oil & Gas, Power Generation, Automotive, Iron & Steel and Thermal coal sectors. Except for Automotive, all annual targets are aligned. (5) Includes social accounts, microcredits, and users of mobile branches, among others. (6) Jobs generated with support from MicroBank microcredits, students supported by Dualiza, and entrepreneurs supported by "Tierra de Oportunidades". (7) Ranking based on NPS (last 12 months) and considering banks with market capitalisation >€10 Bn – benchmark analysis BMKS by Stiga (Dec-25). (8) MSCI, S&P, Sustainalytics, Fitch, and ISS. (9) Peers included in the SX7E. (10) And, in those where this is not achieved, maintain the rating at YE24.





Group P&L – €M

	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24	FY25	FY24
Net interest income	2,715	2,674	2,636	2,646	2,741	2,794	2,791	2,781	10,671	11,108
Revenues from services ⁽¹⁾ , o/w:	1,383	1,302	1,303	1,278	1,321	1,225	1,252	1,197	5,266	4,995
Wealth management	527	511	483	490	501	456	431	420	2,011	1,808
Protection insurance	321	298	287	287	285	275	297	282	1,194	1,139
Banking fees	535	492	532	502	536	494	524	495	2,062	2,048
Other revenues	54	101	90	86	18	72	161	(482)	332	(230)
Dividends	2	0	5	53	1	1	93	5	61	100
Equity accounted	23	118	76	72	37	103	65	56	288	261
Trading income	66	44	67	69	44	42	76	61	246	223
Other op. income & exp.	(36)	(61)	(57)	(108)	(64)	(73)	(73)	(604)	(262)	(814)
Revenues	4,152	4,077	4,030	4,011	4,080	4,092	4,205	3,496	16,270	15,873
Total operating expenses	(1,617)	(1,620)	(1,599)	(1,580)	(1,545)	(1,535)	(1,520)	(1,508)	(6,415)	(6,108)
Pre-impairment income	2,535	2,458	2,431	2,431	2,535	2,557	2,685	1,988	9,855	9,765
LLCs	(286)	(245)	(178)	(195)	(332)	(238)	(218)	(268)	(903)	(1,056)
Other provisions	(58)	(57)	(62)	(43)	(82)	(76)	(103)	(91)	(221)	(353)
Gains/losses on disposals and other	1	(28)	(24)	(7)	44	(28)	(44)	(8)	(58)	(37)
Pre-tax income	2,193	2,128	2,167	2,186	2,165	2,215	2,320	1,620	8,674	8,319
Income tax	(696)	(681)	(683)	(715)	(624)	(639)	(649)	(614)	(2,775)	(2,525)
Profit / (loss) after tax	1,496	1,447	1,484	1,471	1,541	1,576	1,671	1,006	5,898	5,794
Minority interests & other	2	2	2	1	2	3	1	1	7	7
Net income	1,494	1,445	1,482	1,470	1,539	1,573	1,670	1,005	5,891	5,787
<i>Pro memoria</i>										
Fees	1,043	975	986	962	1,001	923	953	902	3,966	3,779
Insurance service result	340	327	317	316	320	302	299	295	1,300	1,216

(1) Equivalent to the sum of "Net fees" and "Insurance service result".



Income statement by perimeter – €M

	FY25	% yoy	FY25 CABK	% yoy	FY25 BPI	% yoy
Net interest income	10,671	-3.9%	9,798	-3.3%	873	-10.4%
Revenues from services ⁽¹⁾ , o/w:	5,266	+5.4%	4,959	+6.2%	307	-6.0%
Wealth management	2,011	+11.2%	1,949	+11.3%	62	+7.4%
Protection insurance	1,194	+4.8%	1,149	+6.9%	45	-30.2%
Banking fees	2,062	+0.6%	1,861	+1.0%	201	-2.2%
Other revenues	332		239		93	-21.7%
Dividends	61	-39.1%	4	-91.2%	57	+5.3%
Equity accounted	288	+10.2%	265	+31.7%	23	-62.1%
Trading income	246	+10.4%	231	+17.6%	15	-42.8%
Other op. income & exp.	(262)	-67.8%	(261)	-67.1%	(2)	-91.8%
Revenues	16,270	+2.5%	14,996	+3.8%	1,273	-10.3%
Total operating expenses	(6,415)	+5.0%	(5,904)	+5.3%	(511)	+2.5%
Pre-impairment income	9,855	+0.9%	9,092	+2.8%	763	-17.3%
LLCs	(903)	-14.5%	(876)	-14.7%	(27)	-7.6%
Other provisions	(221)	-37.4%	(219)	-23.3%	(2)	-97.4%
Gains/losses on disposals and other	(58)	+57.1%	(30)	+6.0%	(27)	
Pre-tax income	8,674	+4.3%	7,967	+6.2%	707	-13.5%
Income tax	(2,775)	+9.9%	(2,580)	+12.3%	(196)	-14.3%
Profit / (loss) after tax	5,898	+1.8%	5,387	+3.5%	511	-13.2%
Minority interests & other	7	+11.4%	7	+11.4%		
Net income	5,891	+1.8%	5,380	+3.5%	511	-13.2%
<i>Pro memoria</i>						
Fees	3,966	+5.0%	3,659	+6.0%	307	-6.0%
Insurance service result	1,300	+6.9%	1,300	+6.9%		

(1) Equivalent to the sum of "Net fees" and "Insurance service result".



Income statement by segment – €M

SEGMENT REPORTING FROM 1Q22

- **BANKING AND INSURANCE:** including the results from banking, insurance, AM, real estate and ALCO activities, among others, carried out by the Group essentially in Spain.
- **BPI:** including the results of BPI's domestic banking activity, carried out essentially in Portugal.
- **CORPORATE CENTER:** including, among others, results (net from cost of financing) from stakes⁽¹⁾ in BFA, BCI, Coral Homes, and Gramina Homes. Additionally, the Group's excess capital is allocated to the Corporate Center, calculated as the difference between the Group's total equity and the capital allocated to Banking and Insurance, BPI, and investments in the corporate center⁽²⁾. The counterpart of the excess capital allocated to the corporate center is liquidity.

The operating expenses of each segment include both direct and indirect expenses, which are allocated based on internal criteria. Specifically, expenses of a corporate nature at Group level are assigned to the Corporate Center.

	Bancassurance		BPI		Corporate center	
	FY25	% yoy	FY25	% yoy	FY25	% yoy
Net interest income	9,681	-3.8%	846	-11.9%	144	+72.9%
Revenues from services ⁽³⁾ , o/w:	4,959	+6.2%	307	-6.0%		
Wealth management	1,949	+11.3%	62	+7.4%		
Protection insurance	1,149	+6.9%	45	-30.2%		
Banking fees	1,861	+1.0%	201	-2.2%		
Other revenues	262		51	+23.6%	20	-78.8%
Dividends	4	+57.6%	7	-17.7%	50	-44.0%
Equity accounted	288	+25.3%	18	-9.2%	(18)	
Trading income	231	+17.6%	22	-29.6%	(6)	+56.2%
Other op. income & exp.	(261)	-67.1%	4		(6)	+57.7%
Revenues	14,902	+3.7%	1,204	-9.3%	164	-7.0%
Total operating expenses	(5,832)	+5.2%	(510)	+2.4%	(72)	+10.4%
Pre-impairment income	9,069	+2.8%	694	-16.4%	91	-17.4%
LLCs	(876)	-14.7%	(26)	-8.4%	(0)	
Other provisions	(219)	-23.3%	(2)	-97.4%		
Gains/losses on disposals & other	(45)	+62.3%	(0)		(12)	+25.2%
Pre-tax income	7,929	+6.0%	666	-9.4%	79	-21.8%
Income tax	(2,566)	+11.8%	(193)	-16.7%	(16)	
Profit / (loss) after tax	5,363	+3.4%	473	-6.1%	62	-38.7%
Minority interests & other	7	+11.4%				
Net income	5,355	+3.4%	473	-6.1%	62	-38.7%
<i>Pro memoria</i>						
Fees	3,659	+6.0%	307	-6.0%		
Insurance service result	1,300	+6.9%				

(1) Historical data also included Telefonica until its full divestment in Jun-24. (2) Capital allocation to these businesses and to investments considers both the consumption of own funds (at 11.5% of RWAs) and the applicable deductions.

(3) Equivalent to the sum of "Net fees" and "Insurance service result".



Credit ratings

MOODY'S
RATINGS
3 October 2025

Issuer Rating		
Long term	Short term	Outlook
A2	P-1	stable

Debt instruments			
SP	SNP	Tier 2	Covered bonds
A2	Baa1	Baa2	Aaa ⁽¹⁾

S&P Global
Ratings
16 September 2025

Long term	Short term	Outlook
A+	A-1	stable

SP	SNP	Tier 2	Covered bonds
A+	BBB+	BBB	AAA ⁽²⁾

FitchRatings
7 October 2025

Long term	Short term	Outlook
A-	F1	positive

SP	SNP	Tier 2	Covered bonds
A	A-	BBB	-

MORNINGSTAR | **DBRS**
18 December 2025

Long term	Short term	Outlook
A (high)	R-1 (middle)	stable

SP	SNP	Tier 2	Covered bonds
A (high)	A	A (low)	AAA ⁽³⁾

(1) As at 3 October 2025. (2) As at 18 September 2025. (3) As at 9 January 2026.



CaixaBank Group key figures

4Q25



Clients (Total, in Million)	21
Total assets (€ Bn)	664
Customer funds (€ Bn)	732
Customer loans and advances (gross, € Bn)	384
Market share in loans to individuals and non-financial businesses ⁽¹⁾ (%)	23%
Market share in deposits from individuals and non-financial businesses ⁽¹⁾ (%)	25%
Market share in mutual funds ⁽¹⁾ (%)	23%
Market share in pension plans ⁽¹⁾ (%)	34%
Market share in savings insurance ⁽¹⁾ (%)	38%
Market share in Credit/Debit card turnover ⁽¹⁾ (%)	31%

LEADING
BANCASSURANCE
FRANCHISE IN
SPAIN + PORTUGAL



Net income (FY25, €M)	5,891
Non-performing loan ratio (%)	2.1%
NPL coverage ratio (%)	77%
% LCR (eop)	202%
% NSFR (eop)	146%
CET1 ⁽²⁾ (% over RWAs)	12.56%
Total capital ⁽²⁾ (% over RWAs)	17.50%
MDA buffer ⁽³⁾ (bps)	344
PF %MREL ⁽⁴⁾ (% over RWAs)	28.18%

FINANCIAL
STRENGTH



DJSI - S&P Global	88/100
CDP	A List
Sustainable Fitch	2
MSCI ESG ratings	AAA
ISS ESG QualityScore: E I S I G	11111

SUSTAINABLE AND
RESPONSIBLE BANKING



(1) In Spain, as at Dec-25. For savings insurance, sector data is internal estimate. (2) Ratios based on management criteria. Regulatory %CET1, and %Total Capital at 12.25%, and 17.19%, respectively. (3) Based on management criteria. SREP requirements as at 1-Jan-26 with P2R at 1.75%, O-SII buffer at 0.50%, countercyclical buffer at 0.57% (including among other the impact from the new counter-cyclical in Portugal and the phase-in of the counter-cyclical in Spain), and systemic risk buffer in Portugal at 0.07%. Note that the completion of the phase-in of the counter-cyclical buffer in Spain increases the requirement by 37 bps from Oct-26. Reported regulatory MDA buffer vs. YE25 SREP requirements at 320 bps. (4) Based on management criteria and PF including €1.25 Bn issued in Jan-26. Reported %MREL (management criteria): 27.67%.



Glossary (I/IV)

In addition to the financial information prepared in accordance with International Financial Reporting Standards (IFRS), this document includes certain Alternative Performance Measures (APMs) as defined in the guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415). CaixaBank uses certain APMs, which have not been audited, for a better understanding of the company's financial performance. These measures are considered additional disclosures and in no case replace the financial information prepared under IFRS. Moreover, the way the Group defines and calculates these measures may differ to the way similar measures are calculated by other companies. Accordingly, they may not be comparable. ESMA guidelines define an APM as a financial measure of historical or future performance, financial position, or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework. In accordance with these guidelines, following is a list of the APMs used along with a glossary for abbreviations and other. Refer to the Quarterly Financial Report for additional information on APMs and a reconciliation between certain management indicators and the indicators presented in the consolidated financial statements prepared under IFRS.

Term	Definition
ABS	Asset-backed security.
AC	Amortised Cost.
Adj.	Abbreviation of adjusted.
Affordability ratio	Monthly mortgage instalment over monthly income flows.
AGM	Annual General Meeting.
AI	Artificial Intelligence.
ALCO	Asset – Liability Committee.
AT1	Additional Tier 1.
AuM / AM	Includes mutual funds, managed portfolios, SICAVs, pension plans and some unit linked products at BPI that are not affected by IFRS 17/9.
Avg.	Average.
Banking fees	Sum of recurrent banking fees and wholesale banking fees.
BCI	Banco Comercial e de Investimentos.
BFA	Banco de Fomento Angola.
BoD	Board of Directors.
BoS	Bank of Spain.
Bps	Basis points.
BVPS	Book Value per share. Quotient between equity less minority interests divided by the number of outstanding shares at a specific date.
C/I ratio	Cost-to-income ratio.

Term	Definition
CAGR	Compound Annual Growth Rate.
CET1	Common Equity Tier 1.
CIB	Corporate and Institutional Banking.
Consumer loans (Group)	Unsecured loans to individuals, excluding those for home purchases. Includes personal loans, as well as revolving credit card balances excluding float.
CoR	Cost of risk ttm. Total allowances for insolvency risk (ttm) divided by gross average lending plus contingent liabilities, using management criteria.
Core revenues	Sum of NII, Wealth management revenues, Protection revenues, Banking fees and Equity accounted income from insurance investments.
Customer spread	Difference between average rate of return on loans (annualised income for the quarter from loans and advances divided by the net average balance of loans and advances for the quarter); and average rate for retail deposits (annualised quarterly cost of retail deposits divided by the average balance of those retail deposits for the quarter, ex subordinated liabilities).
Deposits & other	Deposits (including retail securities issuances), Other funds and Other managed resources.
DFR	Deposit facility rate.
DPS	Dividend per share.
DTA	Deferred tax assets.
€Bn €M	Billion euros Million euros.
€STR	Euro Short Term Rate.
ECB	European Central Bank.
EOP	End of period.
EPS	Earnings per share. Quotient between profit/(loss) attributed to the Group and the average number of shares outstanding.



Glossary (II/IV)

Term	Definition
Eq. / Equiv.	Equivalent.
Equity accounted	Share of profit/(loss) of entities accounted for using the equity method.
ESG	Environmental, Social, and Governance.
ETP	Exchange Traded Product.
EU	European Union.
Eur12M	Euribor 12 months.
Ex / Excl.	Abbreviation of excluding.
FV	Fair Value.
FX	Foreign exchange.
FY	Fiscal year.
Gains / losses on disposals & others	Gains/losses on de-recognition of assets and others. Includes the following line items: Impairment/(reversal) of impairment on investments in joint ventures or associates; impairment/(reversal) of impairment on non-financial assets; Gains/(losses) on derecognition of non-financial assets and investments, net; Negative goodwill recognised in profit or loss; Profit/(loss) from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations, net.
GDP	Gross Domestic Product.
HQLAs	High quality liquid assets.
ID	Investor Day (19 November 2024).
ICO	Instituto de Crédito Oficial. Spain.
INE	Instituto Nacional de Estadística. Spain.
Insur.	Abbreviation of insurance.
Insurance service result	It includes the accrual of the margin on savings insurance contracts, as well as on Unit Linked products, and the recognition of income and expenses from claims corresponding to short term risk insurance. For the entire insurance business, this line item is reported net of expenses directly attributable to the contracts.
Inv.	Abbreviation of investment.

Term	Definition
IT	Information Technology.
#K	# Thousand.
KPI	Key Performance Indicator.
L/t	Long term.
LCR	Liquidity coverage ratio.
Leverage ratio	Quotient between Tier 1 capital and total assets, including contingent risk and commitments weighted and other adjustments.
Liquidity sources	Includes total liquid assets (i.e. HQLAs and eligible available assets ex HQLAs) plus covered bond issuance capacity.
LLCs	Loan-loss charges.
LTD	Loan to deposits: quotient between net loans and advances to customers using management criteria excluding brokered loans (funded by public institutions); and customer deposits on the balance sheet.
LTV	Loan to Value.
M	Million.
M-MDA buffer	Maximum Distributable Amount related to MREL.
MDA buffer	Maximum Distributable Amount buffer.
Mgmt.	Management.
MREL	Minimum Requirement for own funds and eligible liabilities to absorb losses, includes instruments eligible for total capital, senior debt non-preferred, senior debt preferred and other instruments ranking pari-passu with the latter, at Single Resolution Board's criteria.
MSD	Mid single digit.
Net fees and commissions	Net fee and commission income. (+) Fee and commission income; (-) fee and commission expenses.
New lending	New mortgages, consumer and business loans in Spain.
NFC	Non-financial corporation.



Glossary (III/IV)

	Definition
NII	Net interest income. Under IFRS 17, it continues to consider revenues from financial assets affected by the insurance business, but at the same time, accounts for a cost derived from interests which come from the capitalisation of the new insurance liabilities at an interest very similar to the asset acquisition performance rate. The difference between those revenues and costs it is not significant. The margin from savings insurance contracts is accounted for in "Insurance service result".
NII from business volume, Δ qoq	Evolution qoq of NII from growth in loans and deposits. Δ NII from loan growth calculated as the change in average loan balances multiplied by the spread between the average loan yield and the average cost of liquidity (i.e. the DFR). NII from deposit growth calculated as the change in average deposit volumes multiplied by the spread between the average DFR and the average cost of deposits. Excludes structural hedges (included in NII from ALCO).
NIM	Net interest margin, also balance sheet spread, difference between average rate of return on assets (annualised interest income for the quarter divided by total average assets for the quarter); and average cost of funds (annualised interest expenses for the quarter divided by total average funds for the quarter).
NPL coverage ratio	Quotient between total credit loss provisions for loans to customers and contingent liabilities, using management criteria; and non-performing loans and advances to customers and contingent liabilities, using management criteria.
NPL ratio	Non-performing loan ratio. Non-performing loans and advances to customers and contingent liabilities, using management criteria over gross loans to customers and contingent liabilities, using management criteria.
NPL stock / NPLs	Non-performing loans including non-performing contingent liabilities.
NPS	Net promoter score indicator.
NSFR	Net stable funding ratio.
O-SII buffer	Other systemically important institution.
OCI	Other Comprehensive Income.

Term	Definition
ORI	Other Relevant Information.
Other op. income & exp.	Other operating income and expenses.
P#	Abbreviation of Peer #.
P&L	Profit and Loss Account.
P2R	Pillar 2 Requirement.
Payout	Payout ratio. Quotient between dividends and profit attributable to the Group.
Performing loan book / Perf. loan book	Total loans and advances to customers less non-performing loans and advances, using management criteria.
PF	Pro Forma.
Pp	Percentage points.
Pre-impairment income	Pre-provision profit / pre-impairment income includes: (+) Revenues; (-) Operating expenses.
Protection revenues / Prot. Rev. / Protection	Protection insurance revenues, including insurance service result from life-risk insurance and insurance distribution fees.
Q / QoQ	Quarter / Quarter-on-quarter.
RE	Real Estate.
Rev.	Abbreviation of revenues.
RoTE	Return on tangible equity. Profit attributable to the Group trailing 12 months (adj. by AT1 coupon, registered in shareholder equity) over 12-month average shareholder tangible equity plus valuation adjustments.
RWAs	Risk Weighted Assets.
SBB	Share Buy-Back.
Sh	Share.



Glossary (IV/IV)

Term	Definition
SICAV	Investment Company with Variable Capital.
SNP	Senior non preferred debt.
SP	Senior preferred debt.
SREP	Supervisory Review and Evaluation Process.
SRT	Significant Risk Transfer.
SSA	Sovereign, supra-national, and agencies.
Sub. MREL	Subordinated MREL: Minimum Requirement for own funds and Eligible Liabilities to absorb losses, includes instruments eligible for total capital and senior debt non-preferred.
Sustainable finance mobilisation	The cumulative sustainable finance mobilisation in the 2025–2027 period is the sum of: (i) new production of sustainable financing to individuals and companies across Retail, Business, CIB, MicroBank, CPC and BPI, where the amount considered corresponds to the formalised risk limit of each transaction, including long-term, working capital and guarantee exposures, and also covers novated and tacit or explicit renewals; and (ii) sustainable intermediation through the channelling of third-party funds into sustainable investments, including: a) CaixaBank's share in the placement of sustainable bonds issued by clients; b) the net increase, excluding market effects, in assets under management in equity and corporate fixed income products by CaixaBank Asset Management under MiFID II; c) the gross increase, excluding market effects, in sustainable assets under management by VidaCaixa under SFDR; d) intermediation of sustainable funds from third-party managers under SFDR; and e) intermediation in electric or hybrid vehicle leasing. The eligibility criteria are defined in CaixaBank's Sustainable and Transition Finance Eligibility Guide, developed with the support of Sustainalytics.
SX7E	Euro Stoxx Banks.

Term	Definition
TLCF	Tax loss carry-forward.
Total operating expenses/costs	Include the following items: administrative expenses; depreciation and amortisation and extraordinary expenses.
Total protection insurance premiums	Includes VidaCaixa life-risk premiums plus SegurCaixa Adeslas non-life premiums sold through the bancassurance network. Presented on an annualised basis.
TGSS	Tesorería general de la seguridad social. Spain.
Trading income	Gains/(losses) on financial assets and liabilities. Includes the following line items: Gains/(losses) on de-recognition of financial assets and liabilities not measured at fair value through profit or loss, net; Gains/(losses) on financial assets not designated for trading that must be designated at fair value through profit or loss, net; Gains/(losses) on financial assets and liabilities held for trading, net; Gains/(losses) from hedge accounting, net; Exchange differences, net.
Ttm	Trailing 12 months.
WM/ Wealth mgmt./ Wealth management balances	Includes customer funds in mutual funds, managed portfolios and SICAVs; pension plans; and insurance funds (on and off-balance sheet).
WM / Wealth mgmt. / Wealth management Revenues	Includes AuM fees and insurance service result from savings insurance and unit linked.
Wealth: net inflows	Includes inflows into wealth management products (mutual funds, managed portfolios and SICAVs; pension plans; and insurance funds, on- and off-balance sheet).
Y / YE	Year / Year-end.
YoY	Year-on-year.
YTD	Year-to-date.



CaixaBank

You and I. Together.