



## **AUTHORISATION OF THE COMPETING TAKEOVER BID FOR APPLUS SERVICES, S.A. LAUNCHED BY AMBER EQUITYCO, S.L.U. (INVESTMENT VEHICLE OF ISQ AND TDR GROUPS)**

*Friday, 22 March 2024*

On 22 March 2024, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

“To authorise the voluntary takeover bid for the shares of Applus Services, S.A. submitted by Amber EquityCo, S.L.U. on 14 September 2023, and admitted for processing on 16 February 2024, as its terms are deemed to comply with applicable regulations and the content of the prospectus is sufficient, following the latest amendments incorporated on 15 March 2024.

The price of the bid is 11 euros per share and, notwithstanding the fact that it is not necessary as the bid is voluntary, it is deemed as sufficiently justified for the purposes of the provisions in Article 110 of Spanish Act 6/2023, of 17 March, on Securities Markets and Investment Services and Articles 9 and 10 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids. In its analysis, the CNMV has taken into account, in this regard, the valuation report submitted by the offeror, which, in application of the methods and rules of the Royal Decree, concludes with a value range that justifies the price of the bid.

For the purposes set in Chapter IX of Royal Decree 1066/2007, of July 27, on competing bids, the bid of the present resolution is deemed to be the competing bid with respect to the initial bid submitted by Manzana Spain BidCo S.L.U., authorised by the CNMV on 17 January 2024, and whose modification was authorised on 2 February 2024.”

As the competing bids regime provided in Chapter IX of Spanish Royal Decree 1066/2007, of July 27, on takeover bids, is applicable, in accordance with the provisions in Article 44 of the aforementioned Royal Decree, the acceptance period will be common for both competing bids, of 30 calendar days, starting on the next trading day following the date of publication of the first of the announcements of the offer referred to in Article 22 of Spanish Royal Decree 1066/2007.

The CNMV shall make the period for acceptance of the bids public once the offeror publishes the first of the announcements required under Article 22 of Spanish Royal Decree 1066/2007.

*The above paragraphs are a translation of the original resolution in Spanish for information purposes only.*