

Bilbao, 20 December 2022

**To the National Securities Market Commission**

**Subject: Other relevant information / Ratification of the resolution related to the payment of an interim dividend corresponding to the fiscal year 2022 and amendment of the implementation calendar, all in the context of the second edition of the 2022 "Iberdrola Retribución Flexible" optional dividend system**

Pursuant to article 227 of the restated text of the *Securities Market Law* approved by the *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, and further to our notice of other significant information (*comunicación de otra información relevante*) filed on 26 October 2022 (with official registry number 18,846), which included the information memorandum (*documento informativo*) regarding the terms and conditions of the second edition of the 2022 "*Iberdrola Retribución Flexible*" optional dividend system (the "**Information Memorandum**"), we hereby inform you that:

- (i) the requirements set forth in article 277 of the *Spanish Companies Act (Ley de Sociedades de Capital)* for the payment of an interim dividend corresponding to fiscal year 2022 have been complied with; and
- (ii) finally, 2 January 2023 will be a business day for stock market purposes, in accordance with the stock market calendar for 2023 approved by the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges.

As a result, today, the Board of Directors of Iberdrola, S.A. (the "**Company**"):

- (i) Has ratified the resolution passed on 25 October 2022 regarding the payment of an interim dividend corresponding to fiscal year 2022 in the context of the second edition of the 2022 "*Iberdrola Retribución Flexible*" optional dividend system. The Company expects that the gross amount of the interim dividend corresponding to fiscal year 2022 will be, at least, 0.180 euros per share.
- (ii) Has amended the implementation calendar of the second edition of the 2022 "*Iberdrola Retribución Flexible*" approved by the Board of Directors at its meeting held on 25 October 2022. Thus, the five trading sessions which will be taken into account to calculate the arithmetic mean of the weighted average stock prices of the Company's shares on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges will be those corresponding to 28, 29 and 30 December 2022, and 2 and 3 January 2023. These are the only dates that have changed with respect to the implementation calendar included in the Information Memorandum.

For clarification purposes, it is hereby stated that the implementation calendar of this second edition of the optional dividend system "Iberdrola Flexible Remuneration" for the fiscal year 2022 will be as



follows (changes with respect to the calendar published in the Information Memorandum are highlighted in **bold** and underlined)<sup>1</sup>:

- 4 January 2023
  - Notice regarding the number of free allocation rights required to receive one newly-issued share and the gross amount of the Interim Dividend per share. These figures will be calculated according to the formula approved by the General Shareholders' Meeting, which will take into account the arithmetic mean of the weighted average stock prices of the Company's shares on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges on the five trading sessions corresponding to 28, 29 and 30 December 2022, and **2 and 3 January 2023**.
- 5 January 2023
  - Publication of the announcement of the implementation of the Capital Increase in the Official Gazette of the Commercial Registry.
  - Last date on which the shares of the Company are traded with the right to participate in the "*Iberdrola Retribución Flexible*" optional dividend system, that is, traded with the right to choose any of the Flexible Remuneration Options offered by this system (including the Interim Dividend) (last trading date).
- 6 January 2023
  - Ex-date from which –inclusive– the shares of the Company will be traded without the right to participate in the "*Iberdrola Retribución Flexible*" optional dividend system.
  - Commencement of the Common Election Period and of the trading period for the free allocation rights.
- 19 January 2023
  - End of the Common Election Period (and, consequently, of the period to request remuneration in cash under the Interim Dividend) and trading period for the free allocation rights.
- 31 January 2023
  - Payment of the Interim Dividend to those shareholders who have elected to receive cash through this Flexible Remuneration Option.
  - Registration of the newly-issued shares to be issued under the Capital Increase in the book-entry records of "*Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal*" (IBERCLEAR).
- 1 February 2023
  - Expected commencement of trading of the newly-issued ordinary shares to be issued under the Capital Increase.

<sup>1</sup> All terms whose initial letter is a capital letter shall have the meaning ascribed to them in the Information Memorandum.





This information is part of the “Information Memorandum”. Accordingly, this notice shall be read together with such document.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

---

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
Printed in black and white and only if necessary



## IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the *Securities Act* or pursuant to a valid exemption from registration.

This communication contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates” and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A., that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the documents filed by Iberdrola, S.A. to the *Comisión Nacional del Mercado de Valores* and which are available to the public.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Iberdrola, S.A. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to Iberdrola, S.A. or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available on the date hereof. Except as required by applicable law, Iberdrola, S.A. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

---

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
Printed in black and white and only if necessary