

Bilbao, 11 May 2021

To the National Securities Market Commission

Re: Other relevant information / Call to the 2021 General Shareholders' Meeting

Dear sirs:

Pursuant to the provisions of Section 227 of the restated text of the Securities Market Act (*Ley del Mercado de Valores*) approved by *Royal Legislative Decree 4/2015, of 23 October*, we hereby inform you that, on the date hereof, the Board of Directors of IBERDROLA, S.A. (the "**Company**") has resolved to call a General Shareholders' Meeting of the Company, which in all likelihood will be held on Friday 18 June 2021, on second call, with the following agenda:

1. Annual financial statements 2020.
2. Directors' reports 2020.
3. Statement of non-financial information 2020.
4. Corporate management and activities of the Board of Directors in 2020.
5. Amendment of the Preamble and of Articles 1, 4, 8, 9, 12, 14, 15, 17, 19, 21, 23, 24, 27, 30, 31, 32, 33, 35, 36, 37, 38, 42, 43, 44, 45, 46, 47 and 49 of the *By-Laws* to update the name of the Governance and Sustainability System and make other technical improvements.
6. Amendment of Article 10 of the *By-Laws* in order to reflect the amount of share capital resulting from the reduction therein by means of the retirement of a maximum of 178,156,000 own shares (2.776% of the share capital).
7. Amendment of Articles 12, 17, 28, 33, 39, 40 and 41 of the *By-Laws* to conform the text thereof to the new legal provisions as regards the encouragement of long-term shareholder engagement.
8. Amendment of Articles 18, 19, 20, 22, 23, 24, 26 and 27 of the *By-Laws* to regulate remote attendance at the General Shareholders' Meeting.
9. Amendment of Article 32 of the *By-Laws* to include the approval of a climate action plan.
10. Amendment of Articles 35 and 36 of the *By-Laws* to update the rules on the ways of holding meetings of the Board of Directors and of its committees.
11. Amendment of Articles 53 and 54 of the *By-Laws* and addition of six new articles numbered from 55 to 60, reorganising the chapters of Title V, to establish the regulations for the preparation, verification and approval of the annual financial and non-financial information.



12. Amendment of Articles 55 and 56 of the *By-Laws*, which will become Articles 61 and 62, to make technical improvements and group them within a new Title VI.
13. Amendment of Articles 4, 6, 7, 8, 9, 19, 20, 28, 29, 30, 38, 39, 40 and 41 of the *Regulations for the General Shareholders' Meeting* in order to update the name of the Governance and Sustainability System and to make other technical improvements.
14. Amendment of Articles 9 and 20 of the *Regulations for the General Shareholders' Meeting* to conform the text thereof to the new legal provisions as regards the encouragement of long-term shareholder engagement.
15. Amendment of Articles 11, 14, 18, 19, 21, 22, 23, 24, 25, 26, 29, 31, 33, 34, 35, 36, 40 and 43 of the *Regulations for the General Shareholders' Meeting* and addition of a new Article 37 to establish the rules for remote attendance, and numbering of the articles.
16. *Director Remuneration Policy*.
17. Allocation of profits/losses and distribution of 2020 dividends, the supplementary payment of which will be made within the framework of the "Iberdrola Retribución Flexible" optional dividend system.
18. First increase in capital by means of a scrip issue at a maximum reference market value of 1,725 million euros in order to implement the "Iberdrola Retribución Flexible" optional dividend system.
19. Second increase in capital by means of a scrip issue at a maximum reference market value of 1,250 million euros in order to implement the "Iberdrola Retribución Flexible" optional dividend system.
20. Re-election of Mr Juan Manuel González Serna as independent director.
21. Re-election of Mr Francisco Martínez Córcoles as executive director.
22. Ratification and re-election of Mr Ángel Jesús Acebes Paniagua as independent director.
23. Setting of the number of members of the Board of Directors at fourteen.
24. Authorisation to issue simple debentures or bonds and other fixed-income securities, not exchangeable for or convertible into shares, with a limit of 6,000 million euros for promissory notes and 30,000 million euros for other fixed-income securities, as well as to guarantee issues of subsidiaries.
25. Delegation of powers to formalise and to convert the resolutions adopted into a public instrument.
26. *Annual Director Remuneration Report 2020*.
27. *Climate Action Policy*.

The announcement of the call to the General Shareholders' Meeting will be published in the coming days as provided by law and the Governance and Sustainability System.

Of which we inform you for the appropriate purposes.

The secretary of the Board of Directors





IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange securities. The shares of IBERDROLA, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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